



## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX and/ or Equity mutual funds incl. ETF

### FUND INFORMATION

Launch Date : 21 April 2017  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0525  
Risk Level : High

Fund Size (million) : USD 4.38  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)

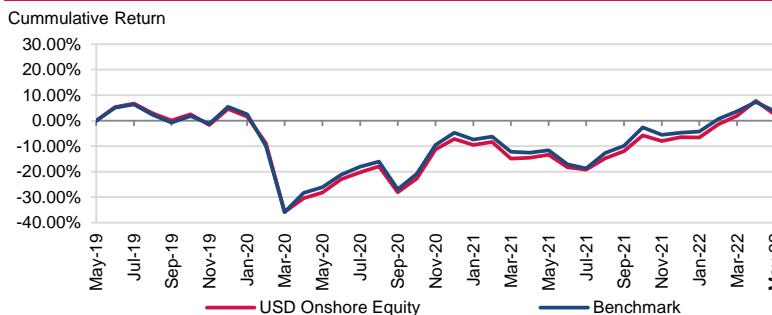
### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-4.94%	4.02%	9.54%	18.26%	1.17%	0.80%	1.01%
Benchmark*	-3.40%	2.97%	8.75%	17.25%	1.21%	0.25%	0.73%

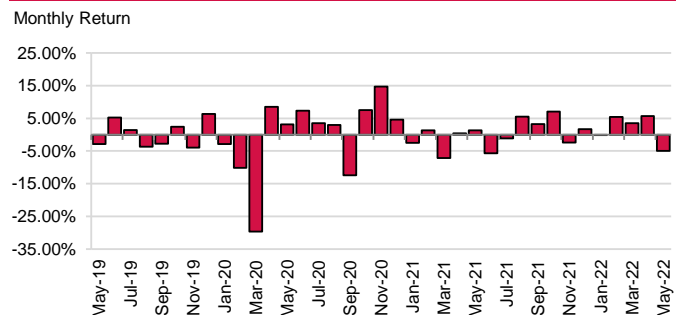
\*Current benchmark is effective since inception

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

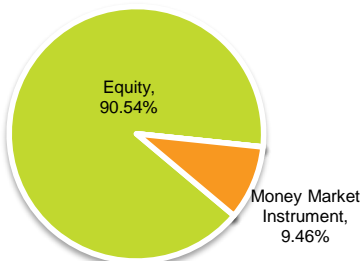
### LAST 3 YEARS CUMULATIVE RETURN



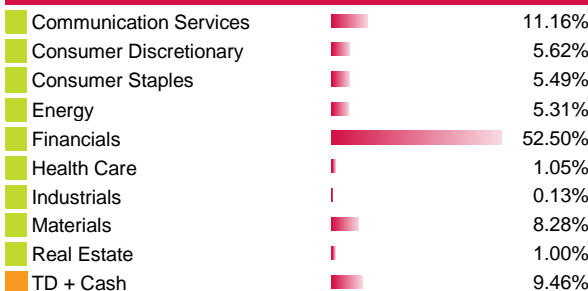
### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

PT Adaro Energy Tbk	11.16%
PT Aneka Tambang Persero Tbk	5.62%
PT Astra International Tbk	5.49%
PT Bank Central Asia Tbk	5.31%
PT Bank Mandiri Tbk	52.50%
PT Bank Negara Indonesia Tbk	1.05%
PT Bank Rakyat Indonesia Tbk	0.13%
PT Merdeka Copper Gold Tbk	8.28%
PT Surya Esa Perkasa Tbk	1.00%
PT Telekomunikasi Indonesia Tbk	9.46%

### FUND MANAGER COMMENTARY

In May 2022, USD Onshore Equity Fund declined by -4.95% m-m, underperforming the MXID performance (in USD terms). The Indonesian equity market saw a big correction in May post a strong YTD rally. The JCI was under-pressure post the 10-day extended Lebaran holiday, amid the global market correction on multiple investor concerns including Fed rate hikes, inflation, and slowing global growth. By sectors inside USD Onshore Equity Fund, Financials was the largest negative contributor (-3.33%), Communication Services (-1.19%), while Consumer Staples was the largest positive contributor (+0.35%). The market weakness was largely driven by the sizeable foreign net outflow amounting to IDR3.6tr (US\$242mn) in May, despite the upweight from MSCI rebalancing. On YTD 5M22 basis, net equity inflow still stands healthily at IDR68.6tr (US\$4.8bn). Going forward, we think the market volatility may continue in the near-term, however Indonesia continues to be in a relatively favorable position relative peers given its commodity price tailwind and its on-going current account surplus transformation.

**DISCLAIMER:** USD Onshore Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.