



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 January 2021

INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to obtain optimal, long-term investment growth with high risk tolerance through equity mutual fund selection having investment diversifications on companies listed in the Indonesian Stock Exchange.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX and/ or Equity mutual funds

FUND INFORMATION

Launch Date	: 26 October 2018	Fund Size (million)	: IDR 117,907.92
Launch Price	: IDR 1,000.00	Fund Management Fee	: 2.40% per annum
Unit Price (NAV)	: IDR 946.11	Pricing Frequency	: Daily
Risk Level	: High	Benchmark	: 98% Jakarta Composite Index 2% 3-Month IDR Avg Time Deposit (Net)

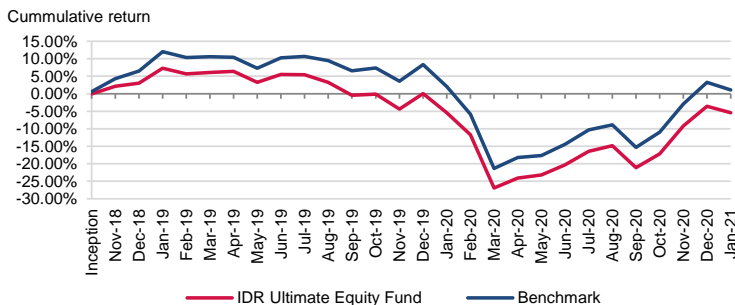
FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity Fund**	-1.92%	14.20%	-1.92%	0.01%	N/A	N/A	-2.41%
Benchmark*	-2.13%	13.58%	-2.13%	-0.97%	N/A	N/A	0.47%

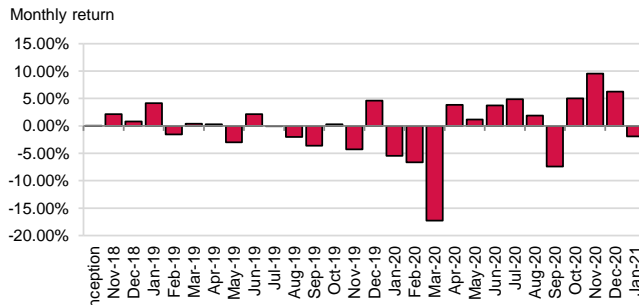
*Current benchmark is effective since inception

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

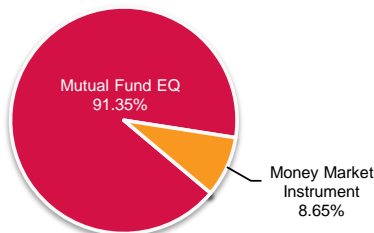
LAST 2 YEARS CUMULATIVE RETURN



LAST 2 YEARS MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	91.35%
TD + Cash	8.65%

TOP HOLDINGS

Ashmore Dana Ekuitas Nusantara MF	21.41%
Ashmore Dana Progresif Nusantara MF	19.73%
Batavia Dana Saham MF	22.92%
Schroder Dana Prestasi MF	27.29%

FUND MANAGER COMMENTARY

In January 2021, IDR Ultimate Equity Fund booked performance of -1.92% mom, in line with benchmark performance. By sector inside JCI, Materials was the largest positive contributor (0.3% mom), while Consumer Staples was the largest negative contributor (-1.3% mom). In last month, global equity market saw a mixed performance in which most markets rallied in the first half of the month driven by blue sweep on US Senate election and the early phase of vaccination in several countries. However, in the later half of the month, market was corrected due to increasing concern on the new Covid19 variants. Domestic market also followed the same pattern with the addition of amplification from the usage of leverage by retail investors and the subsequent unwinding of those leverage. Going forward, Indonesia equity market will continue to depend on the development of global and domestic Coronavirus event, including number of cases, treatment and vaccines, and policy reaction including healthcare policy, stimulus, and support through recovery until post-Covid19 period.

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