



## FUND FACT SHEET

# IDR FIXED INCOME FUND

PT. AIA FINANCIAL registered and supervised by the Financial Services Authority

31 May 2022

### INVESTMENT MANAGER

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that registered and supervised by the Indonesian Financial Services Authority. AIA in Indonesia is a subsidiary of the AIA Group. With experienced personnel, AIA's Investment team manages the investments of all existing funds in accordance with its investment objectives and risk profile. AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in IDR denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or IDR Fixed Income mutual fund(s)

### FUND INFORMATION

Launch Date	: 7 November 2000	Fund Size (million)	: IDR 1,035,948.53
Launch Price	: IDR 1,000.00	Fund Management Fee	: 1.65% per annum
Unit Price (NAV)	: IDR 4,464.83	Pricing Frequency	: Daily
Risk Level	: Moderate	Benchmark	: 90% Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR 10% Indonesia Deposit Rate Avg 3-Month IDR (Net of 20.0% WHT)
Fund Duration	: 5.41	Benchmark Duration	: 5.39

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.08%	-2.05%	-1.72%	1.37%	6.42%	4.82%	7.19%
Benchmark *	-0.55%	-2.18%	-1.77%	1.78%	7.07%	5.56%	9.47%

\*Current benchmark is effective from 1 Jan 2021

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

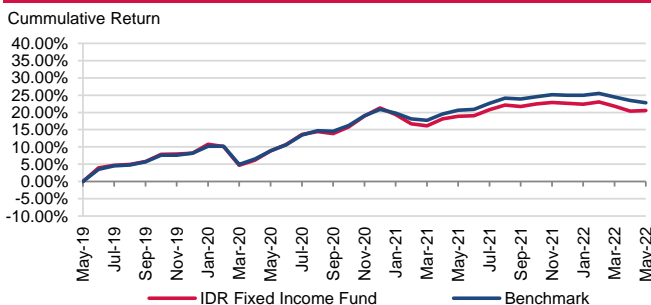
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

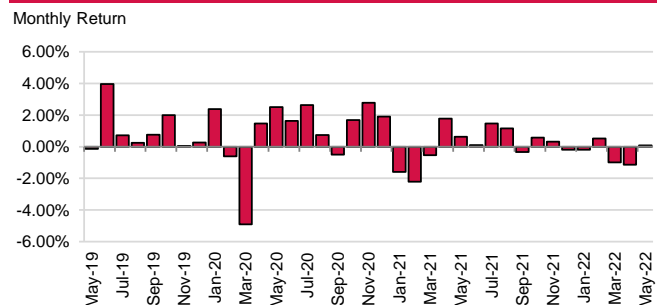
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

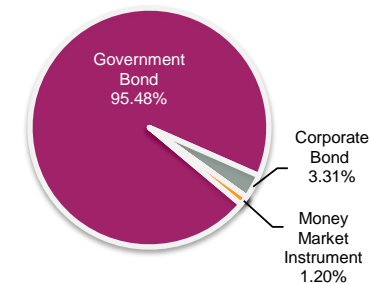
### LAST 3 YEARS CUMULATIVE RETURN



### LAST 3 YEARS MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Government Bond	95.48%
Consumer Discretionary	1.01%
Industrial Bond	2.30%
TD + Cash	1.20%

### TOP HOLDINGS

Government Bond FR0040
Government Bond FR0078
Government Bond FR0081
Government Bond FR0082
Government Bond FR0086

### FUND MANAGER COMMENTARY

Indonesia local government bond market reported negative movement in May 2022 with Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR went down by -0.48% on monthly basis, while the IDR Fixed Income Fund performance reported +0.08% return in the same month. Apart from the US Federal Reserve rate hike and more to come, central banks in Brazil, Chile, and Malaysia have already raised interest rates by 100 bps, 125 bps, and 25 bps, respectively in May 2022. On the domestic side, Bank Indonesia maintained its policy rate 7D-RRR at 3.5%, but has announced plan to accelerate tightening in domestic liquidity via continuous set of reserve requirement hikes to 9% from the current 5% starting June 2022.

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