



FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 29.98
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8856	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 33,857,882.1287
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-0.85%	3.24%	8.43%	5.20%	-9.33%	0.35%	-1.84%
Benchmark*	0.12%	4.30%	6.50%	4.07%	-4.75%	1.29%	-1.46%

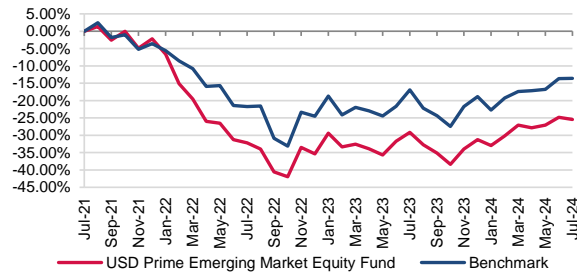
*Current benchmark is effective since inception

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

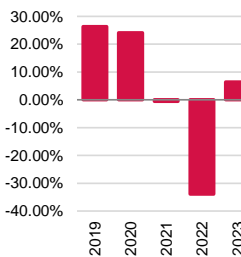
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

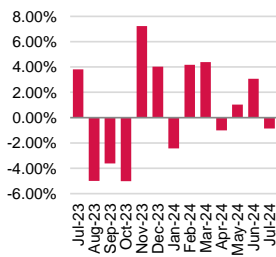


ANNUAL & MONTHLY RETURN

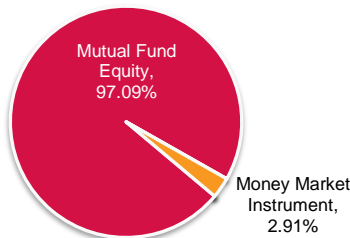
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- Fidelity Emerging Market Class A Acc MF
- TD + Cash

FUND MANAGER COMMENTARY

In July 2024, USD Prime Emerging Market Equity Fund booked negative performance of -0.85% mom, below the benchmark performance. Last month, global equities rose moderately driven by Japan, South Africa, and India. The semi/AI trade was then further pressured by geopolitics. Potential additional US scrutiny of sales of chip-making equipment to China. A sharp increase in betting odds in favor of a Republican presidential win brought this news into sharper focus. ECB kept the rates unchanged as expected after cutting 25bps in June, ECB maintained its interest rates in July. China equities were quite volatile in July amidst ups and downs in market expectations over more policy support prior to and post the 3rd plenum (15-18 July) and the politburo meeting (30 July). China's 2Q GDP growth moderated to 4.7% yoy. The June activity data continues to send mixed signals. Industrial production came in above expectations, growing 5.3% yoy. Retail sales grew at a subdued pace of 2.0% yoy in June. In June 2024, China's manufacturing PMI remained in contractionary territory for the second consecutive month. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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