



## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2025

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.11
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9437	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,298,906.3461
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

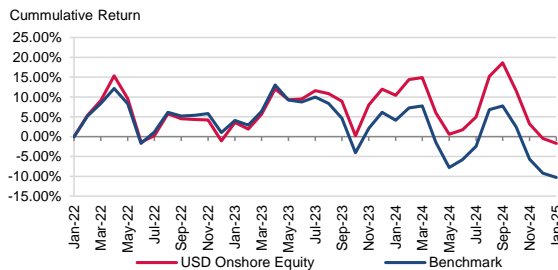
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.22%	-11.85%	-1.22%	-11.00%	-0.57%	-1.99%	-0.74%
Benchmark*	-1.16%	-12.41%	-1.16%	-13.85%	-3.55%	-3.48%	-1.93%

\*Current benchmark is effective since inception

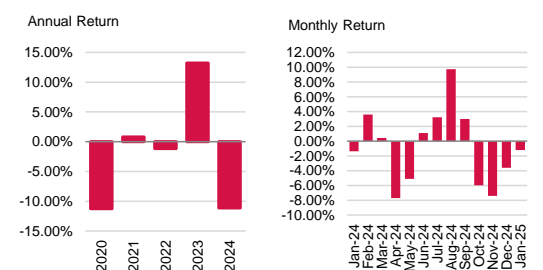
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

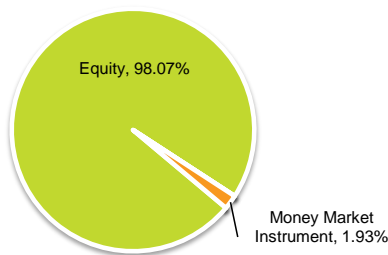
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	7.89%
Consumer Discretionary	3.54%
Consumer Staples	13.29%
Energy	6.13%
Financials	53.76%
Health Care	1.57%
Industrials	2.81%
Information Technology	3.15%
Materials	3.46%
Real Estate	2.46%
TD + Cash	1.93%

### TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2025, USD Onshore Equity Fund booked negative performance of -1.22% mom, in line with the benchmark performance. While global equity market was generally positive, Indonesia equity market was negative especially in USD terms, given Rupiah further depreciated to IDR16,300/USD in Jan-25. Financials sector was positive contributor, while materials were the largest negative contributor in Indonesia equity market. Foreign investors continued their selling spree in Jan-25 as they recorded another net outflow amounting to -Rp3.7tn. Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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