



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 37.89
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.05	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Fund Currency	: USD	Benchmark Duration	: 6.94
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.03	Total Unit	: 12,406,646.7197
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.66%	-0.94%	0.66%	2.07%	-0.74%	0.02%	4.71%
Benchmark*	0.56%	-1.31%	0.56%	0.75%	-1.86%	-0.90%	0.53%

\*Current benchmark is effective from 1 Jan 2019

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

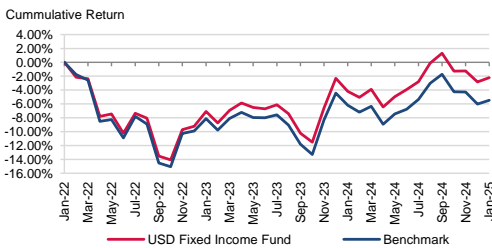
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

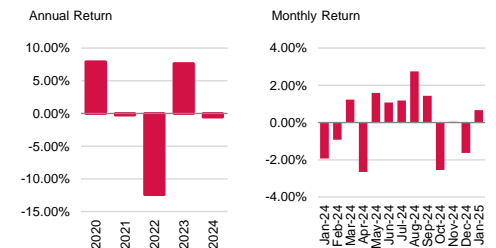
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

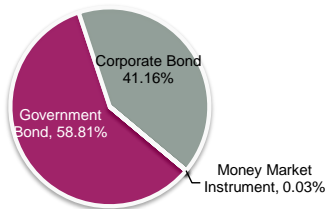
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	58.81%
Energy	4.87%
Financials	29.62%
Utilities	6.67%
TD + Cash	0.03%

TOP HOLDINGS

Bank of New Zealand Bond 2035 - Non Affiliates	INDON 2048
DBS Group Holding Ltd Bond 2049 - Non Affiliates	INDON 2049
HSBC Holdings Perp. Bond - Non Affiliates	PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
INDOIS 2032	PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
INDON 2032	PT Pertamina Bond 2026 - Non Affiliates
INDON 2037	PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
INDON 2038	Standard Chartered Bond 2028 - Non Affiliates
INDON 2043	
INDON 2045	
INDON 2047	

FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a positive return of +0.66% in January 2025. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which declined by -3 bps and -5 bps to 4.54% and 5.40%, respectively. Meanwhile, The Federal Reserve maintained its benchmark interest rate at 4.25%–4.50% and expressed confidence that inflation would continue to decline but emphasized the need for further data before making policy adjustments.

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## FUND FACT SHEET

# IDR FIXED INCOME FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s) adhered with latest regulations

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,141,363.94
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 5,051.10	Benchmark	: 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR
Fund Currency	: IDR		: 10% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: Moderate	Benchmark Duration	: 5.28
Fund Duration	: 6.73	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 225,963,394.3205

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.45%	0.01%	0.45%	2.23%	3.66%	4.24%	6.91%
Benchmark *	0.41%	0.13%	0.41%	2.88%	3.72%	4.83%	8.94%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

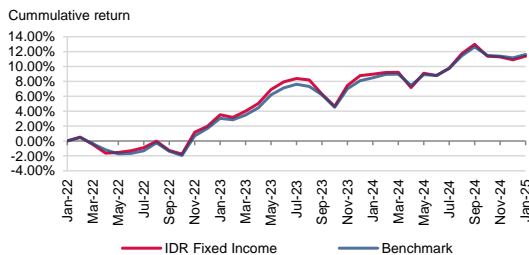
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

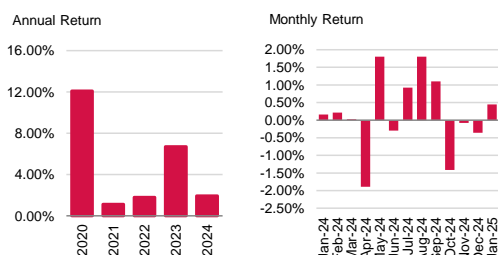
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

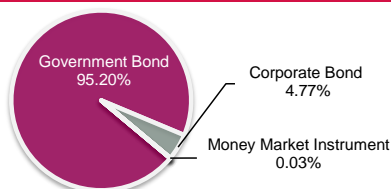
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

FR0050	FR0074	FR0082	FR0098
FR0067	FR0075	FR0083	FR0100
FR0068	FR0078	FR0089	FR0101
FR0072	FR0079	FR0096	FR0103
FR0073	FR0080	FR0097	PBS025

### FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated +0.45% in January 2025, and the 10-year government bond yield was stable at 6.99%. Market sentiment came from IDR depreciation by -1.23% to Rp 16,300/USD despite foreign fund inflow to bond market of IDR4.6 trillion. Meanwhile, Bank Indonesia decided to cut the interest rate by 25 bps to 5.75%. Rate cut was part of BI's efforts to promote economic growth, as well as maintaining inflation within the target range of 2.5% (±1%).

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# FUND FACT SHEET

## IDR EQUITY FUND

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 6,107,992.21
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 12,962.68	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since Oct 28th, 2024)	Total Unit	: 471,198,132.7760

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-1.56%	-9.78%	-1.56%	-11.85%	-2.93%	-2.25%	11.15%
Benchmark *	-1.52%	-10.77%	-1.52%	-8.54%	0.67%	2.72%	12.49%

\*Benchmark performance calculation implemented since 1 Jan 2024.

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

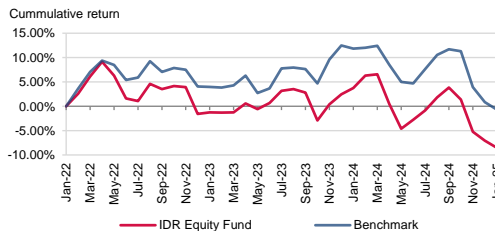
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

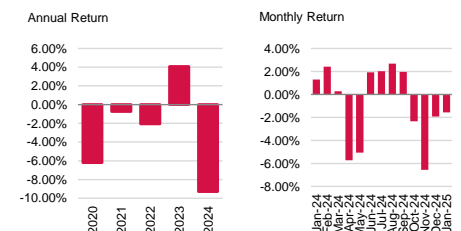
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

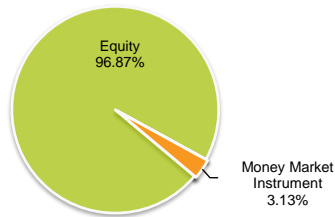
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	8.50%
Consumer Discretionary	8.89%
Consumer Staples	18.48%
Energy	4.38%
Financials	33.80%
Health Care	6.74%
Industrials	5.68%
Information Technology	0.71%
Materials	6.41%
Real Estate	3.28%
TD + Cash	3.13%

### TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Aspirasi Hidup Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	Indosat - Non Affiliates	
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Ciputra Development - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2025, IDR Equity Fund booked negative performance of -1.56% mom, in line with the benchmark performance. While global equity market was generally positive, Indonesia equity market was mixed with IDX80 & LQ45 index booked negative return while JCI was slightly positive. Financials sector was positive contributor, while Materials were the largest negative contributor in Indonesia equity market. Foreign investors continued their selling spree in January 2025 as they recorded another net outflow amounting to -Rp3.7tn. Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

# IDR MONEY MARKET FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Money Market Instruments

### FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 449,967.90
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,235.24	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 201,306,050.6048
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.46%	1.02%	0.46%	4.12%	2.92%	2.57%	4.38%
Benchmark*	0.15%	0.44%	0.15%	1.72%	1.18%	1.50%	3.40%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

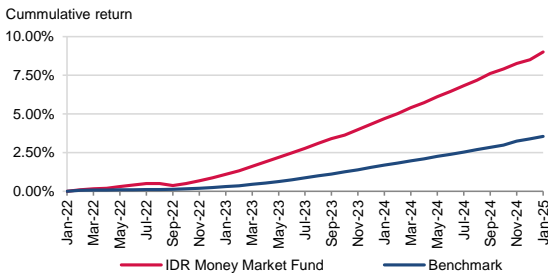
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

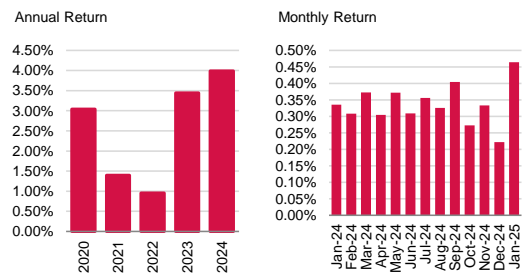
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1 Year	54.35%
TD + Cash	45.65%

### TOP HOLDINGS

FR0081	TD Bank CIMB Niaga Syariah - Non Affiliates
Obl. Brklnjt Toyota Astra Fin. Services IV 2024A - Non Affiliates	TD Bank Jabar - Non Affiliates
PBS017	TD Bank Mandiri - Non Affiliates
SR-017	TD Bank Rakyat Indonesia - Non Affiliates
Sukuk Ijarah I Indosat II 2025 - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
Sukuk Wakalah CIMB Niaga Auto Fin. I 2024A - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.46% in January 2025 performance. The deposit rates maintained at 4.00%-6.50% p.a. Inflation decreased to 0.76% YoY in January from 1.57% the previous month and IDR depreciated by -1.23% to Rp 16,300/USD. Meanwhile, Bank Indonesia decided to cut the interest rate by 25 bps to 5.75%. Rate cut was part of BI's efforts to promote economic growth, as well as maintaining inflation within the target range of 2.5% (±1%).

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## FUND FACT SHEET

# IDR DANA BERKAH FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,803.54
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,076.79	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,091,127.6608
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.55%	0.95%	0.55%	3.81%	2.50%	2.16%	3.98%
Benchmark*	0.15%	0.44%	0.15%	1.72%	1.18%	1.50%	3.35%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

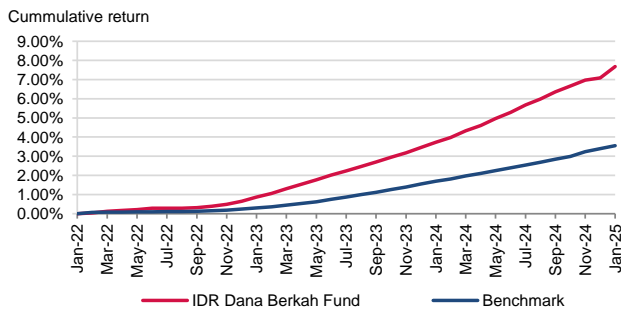
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

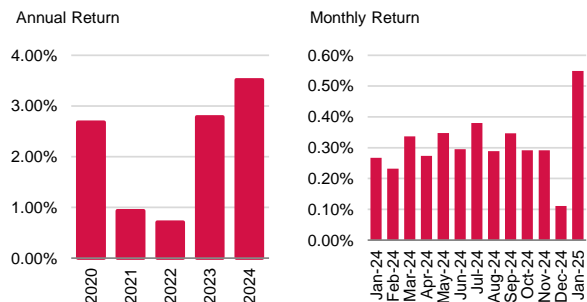
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1Year	42.19%
TD + Cash	57.81%

### TOP HOLDINGS

PBS017
Sukuk Mdhbrh Bkljt I BSI Th 1 2024A - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD BTPN Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.55% in January 2025 performance. Sharia Mudarabah returns maintained at 4.50%–6.50% p.a. Inflation decreased to 0.76% YoY in January from 1.57% the previous month and IDR depreciated by –1.23% to Rp 16,300/USD. Meanwhile, Bank Indonesia decided to cut the interest rate by 25 bps to 5.75%. Rate cut was part of BI's efforts to promote economic growth, as well as maintaining inflation within the target range of 2.5% (±1%).

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## FUND FACT SHEET

# IDR BALANCED FUND

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Money Market Instruments  
 30% - 80% : IDR Fixed Income securities and/ or  
 Fixed Income Mutual Fund(s) adhered with latest regulations  
 30% - 80% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 300,067.47
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,418.56	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Risk Level	: Moderate to High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 124,068,891.1562

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-0.07%	-4.54%	-0.07%	-3.31%	3.80%	2.72%	5.51%
Benchmark*	0.28%	-4.58%	0.28%	-3.96%	2.67%	3.05%	4.26%

\*Current benchmark is effective from 1 Jan 2021

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

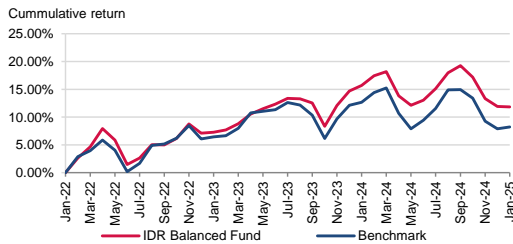
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

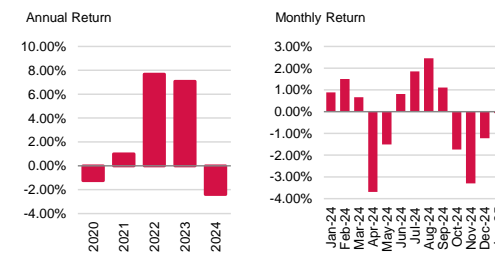
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

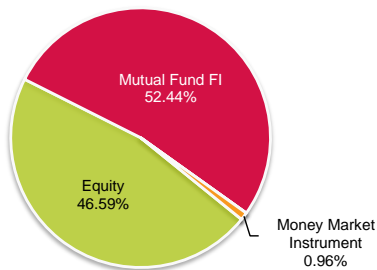
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	3.12%
Consumer Discretionary	1.60%
Consumer Staples	5.68%
Energy	2.75%
Financials	26.58%
Health Care	0.92%
Information Technology	1.15%
Industrials	1.92%
Materials	1.86%
Real Estate	1.01%
MF Fixed Income	52.44%
TD + Cash	0.96%

### TOP HOLDINGS

Bank Central Asia - Non Affiliates  
 Telekom Indonesia Persero - Non Affiliates  
 Bank Mandiri - Non Affiliates  
 Bank Rakyat Indonesia - Non Affiliates  
 BNP Paribas Proxima MF  
 GOTO Gojek Tokopedia - Non Affiliates

### FUND MANAGER COMMENTARY

In January 2025, IDR Balanced Fund booked performance of -0.07% MoM, below the benchmark performance. While global equity market was generally positive, Indonesia equity market was mixed with IDX80 & LQ45 index booked negative return while MSCI Indonesia & JCI was slightly positive. Financials sector was positive contributor, while Materials were the largest negative contributor in Indonesia equity market. Foreign investors continued their selling spree in January 2025 as they recorded another net outflow amounting to -Rp3.7tn. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive return by 0.58% on monthly basis, and the 10-year government bond yield was stable at 6.99%. Market sentiment came from IDR depreciation by -1.23% to Rp 16,300/USD despite foreign fund inflow to bond market of IDR4.6 trillion.

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## FUND FACT SHEET

# IDR CASH SYARIAH FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 11,219.09
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,726.18	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 6,499,365.1746
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.54%	0.96%	0.54%	3.78%	2.63%	2.34%	3.64%
Benchmark*	0.15%	0.44%	0.15%	1.72%	1.18%	1.50%	2.83%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

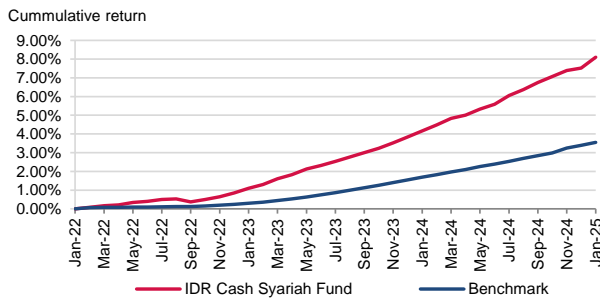
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

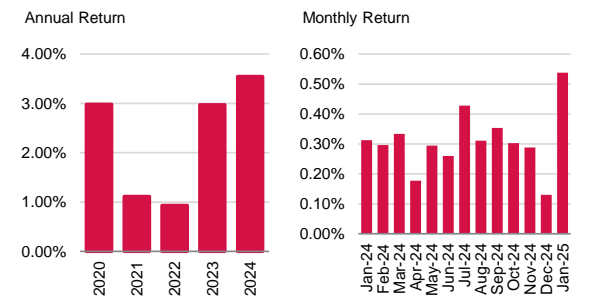
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1 Year	47.94%
TD + Cash	52.06%

### TOP HOLDINGS

- PBS017
- Sukuk Mdhbrh Bkljt I Bank BSI Th 1 2024A - Non Aff
- TD Bank CIMB Niaga Syariah - Non Affiliates
- TD Bank Permata Syariah - Non Affiliates
- TD Bank Syariah Indonesia - Non Affiliates
- TD Bank Tabungan Negara Syariah - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.54% in January 2025 performance. Sharia Mudarabah returns maintained at 4.50%–6.50% p.a. Inflation decreased to 0.76% YoY in January from 1.57% the previous month and IDR depreciated by –1.23% to Rp 16,300/USD. Meanwhile, Bank Indonesia decided to cut the interest rate by 25 bps to 5.75%. Rate cut was part of BI's efforts to promote economic growth, as well as maintaining inflation within the target range of 2.5% (±1%).

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## FUND FACT SHEET

# IDR EQUITY SYARIAH FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 324,837.69
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 775.69	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 418,771,065.6590

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-3.36%	-9.26%	-3.36%	-5.44%	-4.15%	-5.44%	-1.72%
Benchmark*	-5.13%	-12.33%	-5.13%	-11.71%	-4.52%	-5.13%	0.73%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

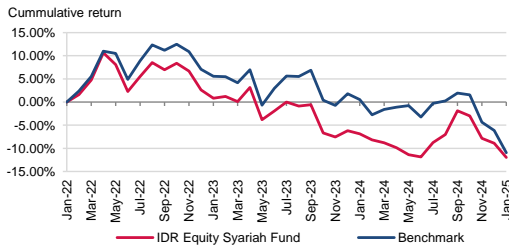
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

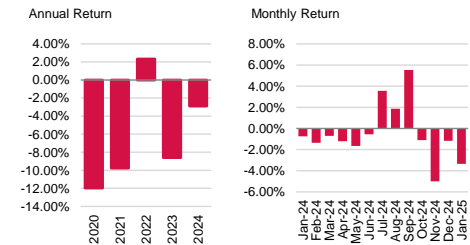
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

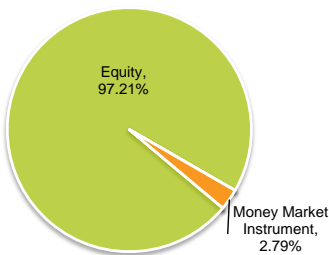
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	18.31%
Consumer Discretionary	4.81%
Consumer Staples	17.36%
Energy	13.81%
Financials	4.59%
Health Care	4.38%
Industrials	10.93%
Information Technology	1.15%
Materials	14.95%
Real Estate	5.68%
Utilities	1.23%
TD + Cash	2.79%

### TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Charoen Pokhond Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Pakuwon Jati - Non Affiliates
Arwana Citramulia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Indosat - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2025, IDR Equity Syariah Fund booked negative performance of -3.36% mom, better than the benchmark performance. While global equity market was generally positive, Indonesia equity market was mixed with syariah equity indexes (ISSI & JII) and some conventional equity indexes (IDX80 & LQ45 index) booked negative return while MSCI Indonesia & JCI was slightly positive. Materials were the largest negative contributor in Indonesia equity market including Syariah equity market in January 2025. Foreign investors continued their selling spree in January 2025 as they recorded another net outflow amounting to -Rp3.7tn. Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

# IDR BALANCED SYARIAH FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
 30% - 80% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 126,804.35
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,478.14	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 85,786,550.1678
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-1.57%	-4.42%	-1.57%	-0.68%	-0.09%	-1.00%	2.71%
Benchmark*	-2.38%	-6.05%	-2.38%	-4.06%	-0.73%	0.04%	3.00%

\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

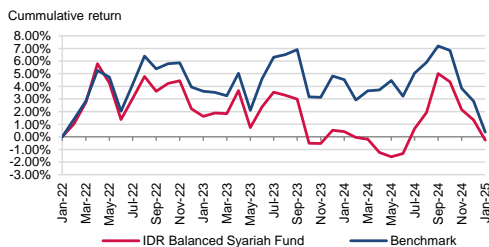
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

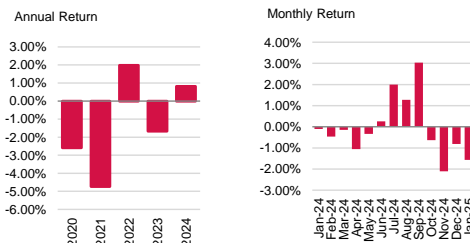
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

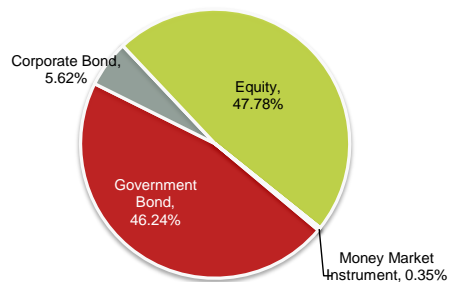
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	8.80%
Consumer Discretionary	3.15%
Consumer Staples	8.17%
Energy	6.74%
Financials	2.48%
Health Care	2.16%
Industrials	5.57%
Information Technology	0.54%
Materials	7.15%
Real Estate	2.56%
Utilities	0.48%
Communication Services (Bond)	5.62%
Government Bond	46.24%
TD + Cash	0.35%

### TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS004	United Tractors - Non Affiliates
Astra International - Non Affiliates	PBS005	
Bank Syariah Indonesia - Non Affiliates	PBS012	
Bumi Resources Minerals - Non Affiliates	PBS028	
Indofood CBP Sukses Makmur - Non Affiliates	PBS029	
Indofood Sukses Makmur - Non Affiliates	PBS033	
Indosat - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates	
Japfa Comfeed Indonesia - Non Affiliates	Sukuk Negara IFR6	

### FUND MANAGER COMMENTARY

In January 2025, IDR Balanced Syariah Fund booked performance of -1.57% mom, better than the benchmark performance. While global equity market was generally positive, Indonesia Equity Market was mixed with Syariah Equity Index (JII) and some conventional equity indexes (IDX80 & LQ45 index) booked negative return while MSCI Indonesia & JCI was slightly positive. Materials were the largest negative contributor in Indonesia equity market in January 2025. Foreign investors continued their selling spree in January 2025 as they recorded another net outflow amounting to -Rp3.7tn. IBPA Indonesia Government Sukuk Index Total Return recorded positive by 0.62% on a monthly basis. Market sentiment came from IDR depreciation by -1.23% to Rp 16,300/USD despite foreign fund inflow to bond market of IDR4.6 trillion.

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## FUND FACT SHEET

# IDR CHINA INDIA INDONESIA EQUITY FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
 80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 4,513,493.45
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,897.40	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,378,777,211.9977
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-0.54%	-6.89%	-0.54%	-2.09%	0.36%	1.07%	4.66%
Benchmark*	-0.01%	-6.70%	-0.01%	-2.00%	2.20%	2.69%	5.22%

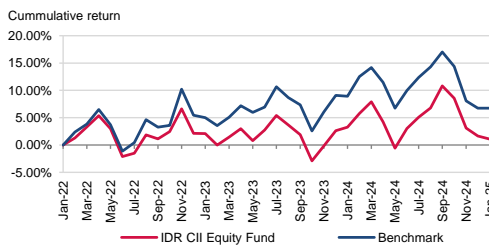
\*Current benchmark is effective since 1 Jan 2018

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

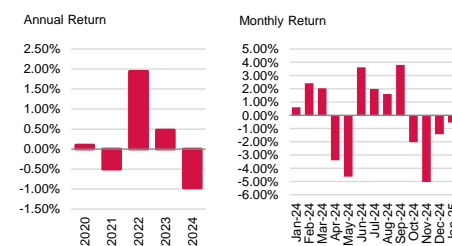
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

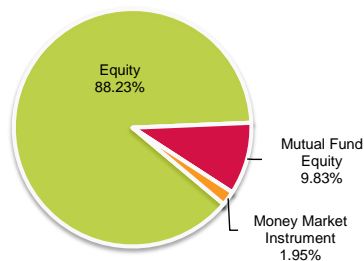
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	8.24%
Consumer Discretionary	7.38%
Consumer Staples	9.92%
Energy	3.40%
Financials	43.10%
Health Care	4.31%
Industrials	4.39%
Information Technology	1.85%
Materials	1.65%
Real Estate	3.43%
Utilities	0.56%
MF Equity	9.83%
TD + Cash	1.95%

### TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	ICICI Bank Ltd - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates
Bank Central Asia - Non Affiliates	Infosys Ltd - Non Affiliates
Bank Mandiri - Non Affiliates	iShares Asia Trust ETF
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Meituan-Class B - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Ciputra Development - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Erajaya Swasembada - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Tencent Holding Ltd - Non Affiliates

### FUND MANAGER COMMENTARY

In January 2025, IDR China India Indonesia Equity fund. Equity Fund booked -0.54% performance, below the benchmark performance. By sector inside MSCI Indonesia, Financials was the largest positive contributor, while Materials was the largest negative contributor. Last month, Global equity market rose moderately in January 2025. Among the major Markets, Brazil and Euro were the best performers while Indonesia, India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen international business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# IDR PRIME EQUITY FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 398,834.26
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,088.13	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 366,531,759.0150
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-0.62%	-7.44%	-0.62%	-7.36%	0.03%	0.23%	0.82%
Benchmark*	0.32%	-5.38%	0.32%	0.45%	3.65%	4.91%	4.74%

\*Current benchmark is effective from 1 Mar 2023

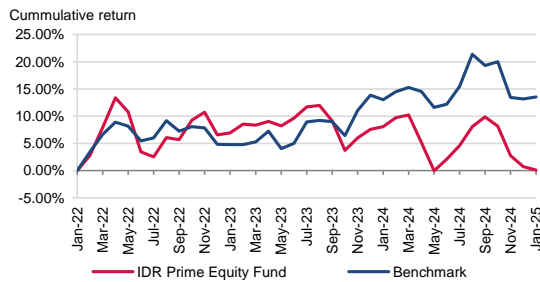
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

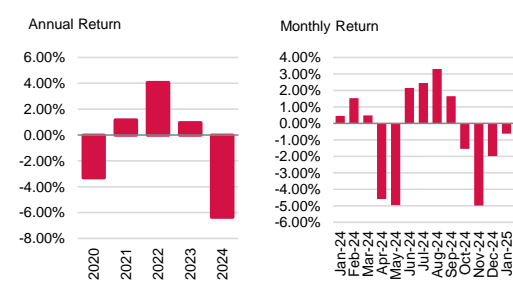
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

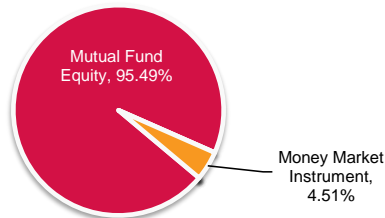
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- Batavia Saham Cemerlang MF
- BNP Paribas SRI Kehati MF
- Schroder Dana Prestasi MF
- TD + Cash

### FUND MANAGER COMMENTARY

In January 2025, IDR Prime Equity Fund booked negative performance of -0.62% mom, below the benchmark performance. By sector inside JCI, Financials was the largest positive contributor (+0.8% mom), while Materials was the largest negative contributor (-1% mom). Last month, Global equity market rose moderately in January 2025. Among the major regions, Brazil and Euro were the best performers while India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen international business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds. The JCI recorded a +0.4 MoM gain on the first month of 2025 despite a lot of global uncertainty that continues to create volatility on currency and rates. Large SOE banks (BMR, BBRI, BBN) were one of the main drivers of the JCI's strength as they recorded a decent rebound in January 2025 on the back of Bank Indonesia's decision to perform a surprise 25bps rate-cut that is followed by continued decline in the SRBI rate as well, causing investors' to be relatively more positive over the system's liquidity position that have been really tight since 4Q24. Foreign investors continued their selling activities into the new year as they recorded another net outflow amounting to -Rp3.7tn, compared to -Rp5.0tn. The surprise rate-cut which then leads to the weakening of Rupiah towards Rp16,300/USD (-1.2% MoM), making the Rupiah as the worst performing currency in Asia in January 2025, managed to negatively affect foreign investors' confidence across the JCI. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 January 2025

### PT AIA FINANCIAL

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 76,372.30
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,775.91	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.00
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.02	Total Unit	: 43,004,718.5221
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.51%	0.15%	0.51%	2.70%	3.47%	4.37%	5.75%
Benchmark*	0.48%	0.40%	0.48%	3.89%	4.65%	5.73%	6.93%

\*Current benchmark is effective since 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

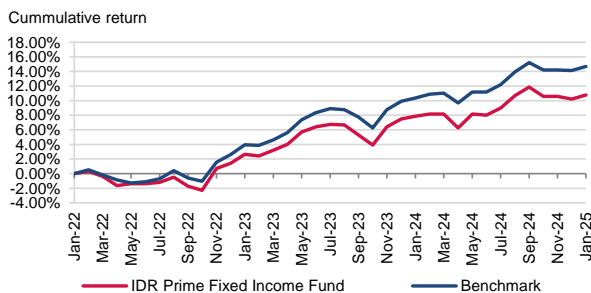
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

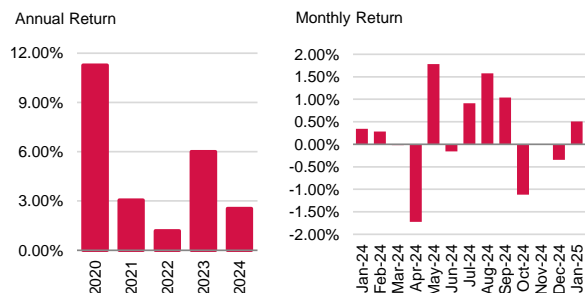
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

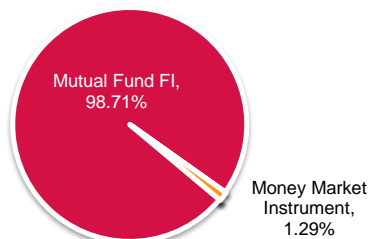
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- BNP Paribas Prima II Kelas RK1 MF
- Schroder Dana Mantap Plus II MF
- TD + Cash

### FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated +0.51% in January 2025, and the 10-year government bond yield was stable at 6.99%. Market sentiment came from IDR depreciation by -1.23% to Rp 16,300/USD despite foreign fund inflow to bond market of IDR4.6 trillion. Meanwhile, Bank Indonesia decided to cut the interest rate by 25 bps to 5.75%. Rate cut was part of BI's efforts to promote economic growth, as well as maintaining inflation within the target range of 2.5% (±1%).

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## FUND FACT SHEET

# IDR GROWTH EQUITY SYARIAH FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 26,462.79
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 827.22	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 31,990,025.28
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-3.99%	-10.86%	-3.99%	-4.80%	-2.61%	-2.74%	-1.95%
Benchmark*	-1.89%	-8.48%	-1.89%	-1.15%	4.56%	4.68%	3.27%

\*Current benchmark is effective from 1 Mar 2022

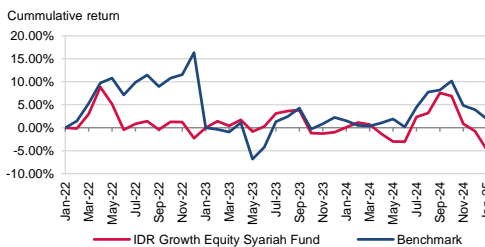
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

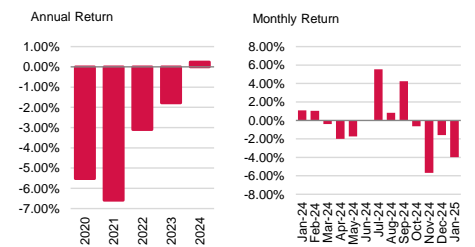
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

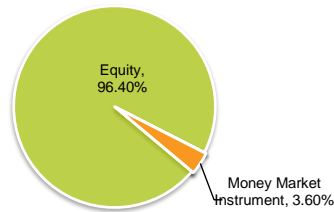
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	10.19%
Consumer Discretionary	10.71%
Consumer Staples	20.33%
Energy	9.28%
Financials	6.06%
Health Care	5.40%
Industrials	12.46%
Information Technology	2.97%
Materials	11.77%
Real Estate	7.22%
TD + Cash	3.60%

### TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Selamat Sempurna - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	United Tractors - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Kalbe Farma - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Pakuwon Jati - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2025, IDR Growth Equity Syariah booked negative performance of -3.99% mom, below the benchmark performance. While global equity market was generally positive, Indonesia equity market was mixed with syariah equity indexes (ISSI & JII) and some conventional equity indexes (IDX80 & LQ45 index) booked negative return while MSCI Indonesia & JCI was slightly positive. Materials were the largest negative contributor in Indonesia equity market including Syariah equity market in January 2025. Foreign investors continued their selling spree in January 2025 as they recorded another net outflow amounting to -Rp3.7tn. Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
 30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
 30% - 80% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 28,662.89
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,118.05	Benchmark	: 50% Indonesia Sharia Stock Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 25,636,462.9072
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-1.74%	-5.11%	-1.74%	-1.05%	0.50%	0.42%	1.16%
Benchmark*	-0.73%	-4.01%	-0.73%	1.44%	4.41%	3.70%	2.70%

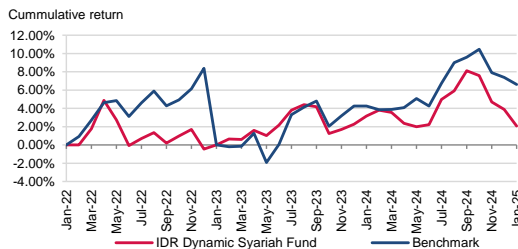
\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

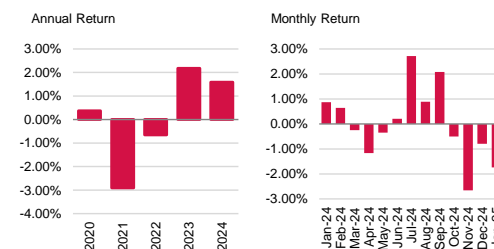
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

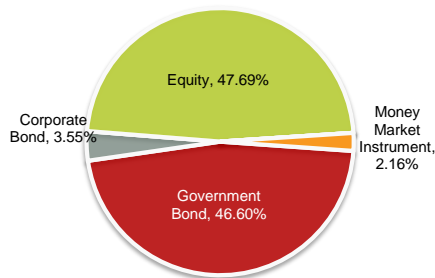
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	5.68%
Consumer Discretionary	5.91%
Consumer Staples	10.46%
Energy	4.06%
Financials	2.81%
Health Care	2.63%
Industrials	5.60%
Information Technology	1.18%
Materials	6.12%
Real Estate	2.57%
Utilities	0.68%
Communication Services (Bond)	3.55%
Government Bond	46.60%
TD + Cash	2.16%

### TOP HOLDINGS

Arwana Citramulia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	PBS033
Astra International - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	Sukuk Negara IFR6
Chandra Asri Pacific - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	Pakuwon Jati - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	PBS004	
Indofood CBP Sukses Makmur - Non Affiliates	PBS012	
Indofood Sukses Makmur - Non Affiliates	PBS028	
Indosat - Non Affiliates	PBS030	

### FUND MANAGER COMMENTARY

In January 2025, IDR Dynamic Syariah Fund booked performance of -1.74% mom, below the benchmark performance. While global equity market was generally positive, Indonesia equity market was mixed with syariah equity indexes (ISSI & JII) and some conventional equity indexes (IDX80 & LQ45 index) booked negative return while MSCI Indonesia & JCI was slightly positive. Materials were the largest negative contributor in Indonesia equity market in January 2025. Foreign investors continued their selling spree in January 2025 as they recorded another net outflow amounting to -Rp3.7tn. Indonesia Government Sukuk Index Total Return recorded positive by 0.62% on a monthly basis. Market sentiment came from IDR depreciation by -1.23% to Rp 16,300/USD despite foreign fund inflow to bond market of IDR4.6 trillion.

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Investment Strategy : Equity  
Launch Date : 23 September 2016  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.41  
Fund Currency : USD  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 45.58  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 90% MSCI World Index + 10% MSCI Asia Ex. Japan  
Custodian Bank : Citibank, N.A  
Total Unit : 32,249,505.71

### FUND PERFORMANCE

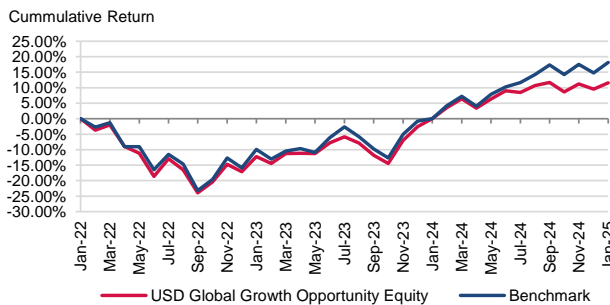
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	1.82%	2.69%	1.82%	11.56%	3.11%	4.98%	4.23%
Benchmark*	2.91%	3.44%	2.91%	18.17%	5.40%	8.11%	8.06%

\*Current benchmark is effective since 1 Jan 2018

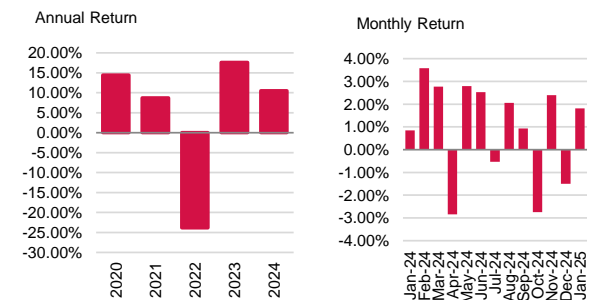
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses. Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

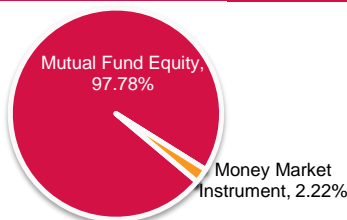
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- BNP Paribas Cakra Syariah Fund MF
- Mandiri Global Sharia Equity Dollar MF
- TD + Cash

### FUND MANAGER COMMENTARY

In January 2025, USD Global Growth Opportunity Equity Fund booked positive performance of +1.82% mom, below the benchmark performance. month, Global equity market rose moderately in January 2025. Among the major regions, Brazil and Euro were the best performers while India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen international business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.11
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9437	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,298,906.3461
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

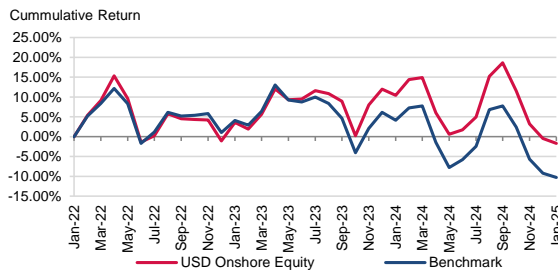
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.22%	-11.85%	-1.22%	-11.00%	-0.57%	-1.99%	-0.74%
Benchmark*	-1.16%	-12.41%	-1.16%	-13.85%	-3.55%	-3.48%	-1.93%

\*Current benchmark is effective since inception

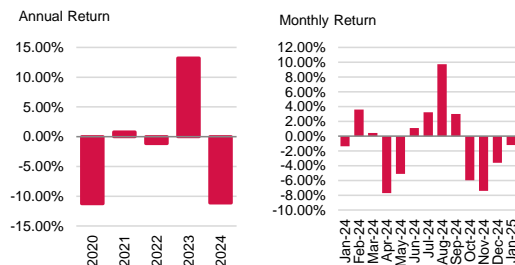
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

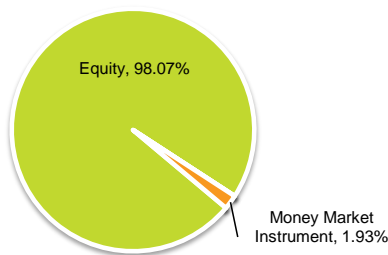
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	7.89%
Consumer Discretionary	3.54%
Consumer Staples	13.29%
Energy	6.13%
Financials	53.76%
Health Care	1.57%
Industrials	2.81%
Information Technology	3.15%
Materials	3.46%
Real Estate	2.46%
TD + Cash	1.93%

### TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2025, USD Onshore Equity Fund booked negative performance of -1.22% mom, in line with the benchmark performance. While global equity market was generally positive, Indonesia equity market was negative especially in USD terms, given Rupiah further depreciated to IDR16,300/USD in Jan-25. Financials sector was positive contributor, while materials were the largest negative contributor in Indonesia equity market. Foreign investors continued their selling spree in Jan-25 as they recorded another net outflow amounting to -Rp3.7tn. Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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31 January 2025

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 24.96
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.5828	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 15,769,174.6283
Managed By	: PT. BNP Paribas Asset Management (since January 10 <sup>th</sup> , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	1.86%	3.24%	1.86%	14.76%	6.34%	8.23%	6.51%
Benchmark*	2.63%	4.59%	2.63%	17.97%	7.18%	10.49%	8.56%

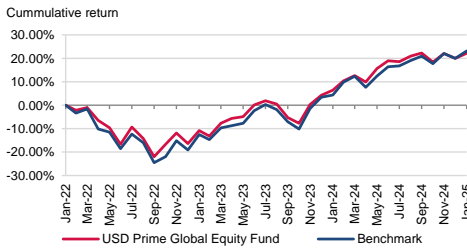
\*Current benchmark is effective since 10 January 2023 onwards

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

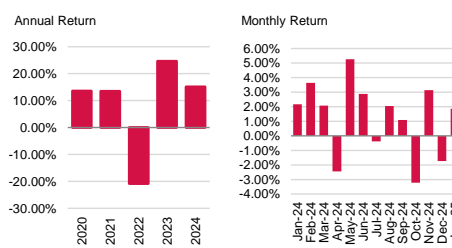
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

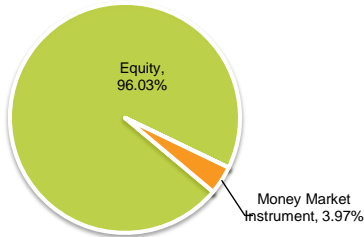
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.98%
Consumer Discretionary	11.06%
Consumer Staples	6.87%
Energy	3.08%
Financials	3.23%
Health Care	12.11%
Industrials	11.39%
Information Technology	38.23%
Materials	4.08%
TD + Cash	3.97%

TOP HOLDINGS

Abbot Laboratories - Non Affiliates	Cisco System Inc - Non Affiliates	Regeneron Pharmaceuticals - Non Affiliates
Accenture Plc - Non Affiliates	Danaher Corp - Non Affiliates	Relx Plc - Non Affiliates
Adv Micro Devices Inc. - Non Affiliates	Ecolab Inc - Non Affiliates	S&P Global Inc. - Non Affiliates
Air Products & Chemicals Inc. - Non Affiliates	Eli Lilly & Co - Non Affiliates	Salesforce Inc - Non Affiliates
Alphabet Inc - Non Affiliates	Experian Plc - Non Affiliates	Schneider Electric SE - Non Affiliates
Amazon.com - Non Affiliates	Exxon Mobil Corp - Non Affiliates	Terumo Corp - Non Affiliates
Apple Inc - Non Affiliates	First Solar Inc. - Non Affiliates	TJX Companies Inc - Non Affiliates
ASML Holding NV - Non Affiliates	Home Depot Inc - Non Affiliates	Trane Technologies Plc - Non Affiliates
Astrazeneca Plc - Non Affiliates	L'oreal - Non Affiliates	Union Pacific Corp - Non Affiliates
Baker Hughes Co. - Non Affiliates	Microsoft Corp - Non Affiliates	Visa Inc - Non Affiliates
Booking Holdings Inc - Non Affiliates	Mondelez International Inc - Non Affiliates	Walmart Inc - Non Affiliates
Boston Scientific Corp - Non Affiliates	Nvidia Corp - Non Affiliates	
Broadcom Inc. - Non Affiliates	Palo Alto Networks Inc. - Non Affiliates	
Ciena Corp. - Non Affiliates	Procter & Gamble Co - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2025, USD Prime Global Equity Fund booked positive performance of +1.86% mom, slightly below the benchmark performance. Last month, Global equity market rose moderately in January 2025. Among the major regions, Brazil and Euro were the best performers while India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen international business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 24.45
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8626	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 28,346,494.2442
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

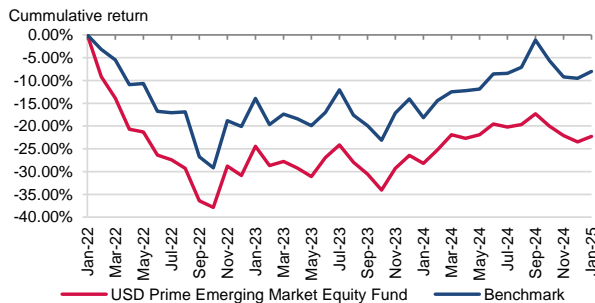
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	1.54%	-2.81%	1.54%	8.26%	-8.06%	-1.05%	-2.08%
Benchmark*	1.61%	-2.52%	1.61%	12.39%	-2.76%	0.92%	-1.30%

\*Current benchmark is effective since inception

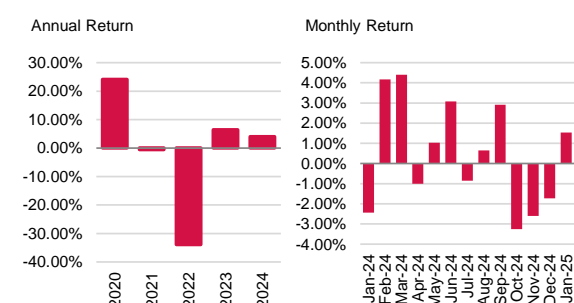
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

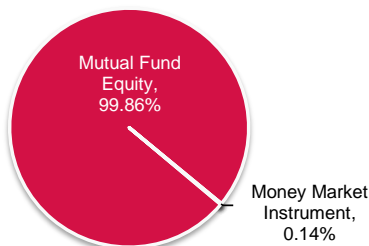
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- Fidelity Emerging Market Class A Acc MF
- TD + Cash

### FUND MANAGER COMMENTARY

In January 2025, USD Prime Emerging Market Equity Fund booked positive performance of +1.54% mom, in line with benchmark performance. Last month, Global equity market rose moderately in January 2025. Among the major regions, Brazil and Euro were the best performers while India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen international business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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31 January 2025

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 227,435.60
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 949.01	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 239,654,557.4411
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 <sup>nd</sup> , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-2.02%	-10.46%	-2.02%	-10.12%	-0.21%	0.06%	-0.83%
Benchmark*	-1.01%	-10.56%	-1.01%	-9.50%	-0.95%	1.61%	1.61%

\*Current benchmark is effective from 22 May 2023

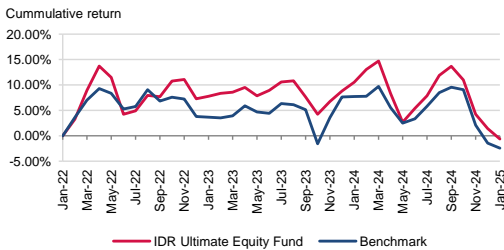
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

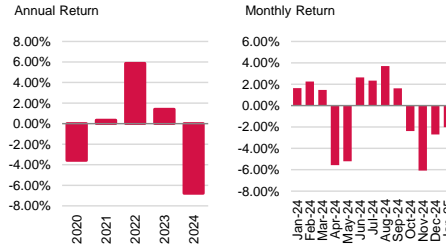
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

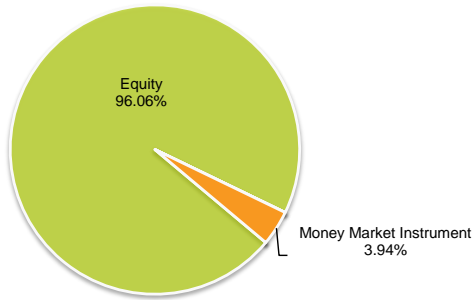
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.78%
Consumer Discretionary	7.01%
Consumer Staples	20.62%
Energy	2.91%
Financials	32.38%
Health Care	7.69%
Industrials	4.44%
Information Technology	0.66%
Materials	5.77%
Real Estate	5.29%
Utilities	0.51%
TD + Cash	3.94%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Jasa Marga (Persero) - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Ciputra Development - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Triputra Agro Persada - Non Affiliates

FUND MANAGER COMMENTARY

In January 2025, positions that contribute negatively to our performance are our overweight in Consumer Staples, Industrial estates and Healthcare. Our overweight in select Industrial Estates names also hurt our performance since the toll road construction is delayed which may turn away potential tenants. Healthcare names in which we are overweight was hit by concerns of BPJS deficit that caused payment and receivables turnover to be slower, this may cause working capital constraints for healthcare players. Meanwhile, positions that contributed positively to our performance are our underweight in select Metal Mining, Coal Mining, Cement and Property names. Our underweight in Cement worked to benefit our fund performance due to continuous decline in volume and worsening bulk-to-bag mix.

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## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

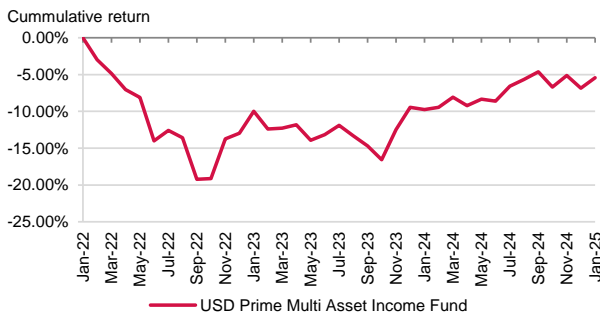
Investment Strategy	: Balanced	Fund Size (million)	: USD 2.09
Launch Date	: 30 January 2019	Fund Management Fee	: 1.85% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0537	Custodian Bank	: Citibank, N.A
Fund Currency	: USD	Total Unit	: 1,983,827.7359
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	1.52%	1.35%	1.52%	4.76%	-1.85%	-0.48%	0.87%

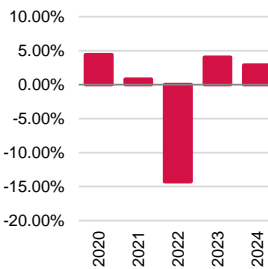
\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN

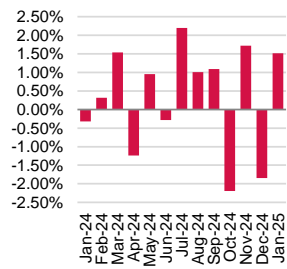


### ANNUAL & MONTHLY RETURN

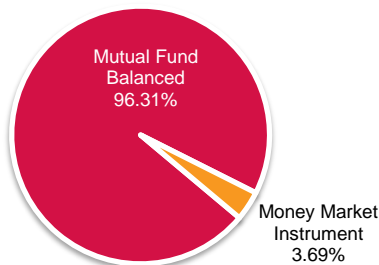
#### Annual Return



#### Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- Fidelity Global Multi Asset Income Fund A-Acc MF
- TD + Cash

### FUND MANAGER COMMENTARY

In January 2025, the fund generated positive return of +1.52% mom, primarily driven by a bounce back in the global equity market. The fixed income market also recovered in tandem with the improvement in global equity market. EM debt did well attribute to the Brazilian bonds. Fund managers are still positive on the global equity market and look to add position in the US market. Last month, Global equity market rose moderately in January 2025. Among the major regions, Brazil and Euro were the best performers while India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen International business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds.

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## FUND FACT SHEET

# USD PRIME GREATER CHINA EQUITY FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

### TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents  
80% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 12.48
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0287	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 12,133,839.7077
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

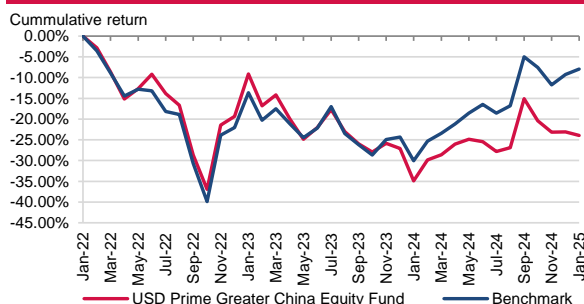
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-1.13%	-4.47%	-1.13%	16.75%	-8.73%	-0.95%	0.51%
Benchmark*	1.39%	-0.47%	1.39%	31.56%	-2.75%	0.99%	1.27%

\*Current benchmark is effective since inception

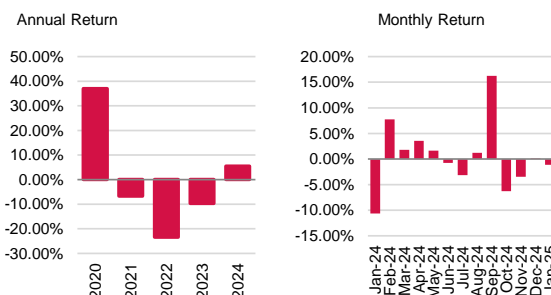
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

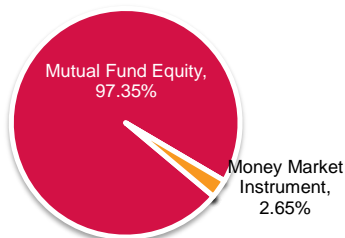
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

■ Schroder Int. Greater China AAC MF  
■ TD + Cash

### FUND MANAGER COMMENTARY

In January 2025, USD Prime Greater China Equity Fund booked negative performance of -1.13% mom, below the benchmark performance. Last month, Global equity market rose moderately in January 2025. Among the major regions, Brazil and Euro were the best performers while India and China were the weakest. Eurozone dataflow continues to lag the US, and the trade uncertainty is likely to dampen international business confidence. China's 4Q GDP y-y came in at 5.4%, notably above Wind consensus of 5.1%. December 2024 data showed an uptick in economic activity, including IP, exports and retail sales. China stimulus is so far mostly monetary in nature, it is likely not yet a game changer to counter structural growth headwinds. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD ADVANCED ADVENTUROUS FUND

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31 January 2025

### PT AIA FINANCIAL

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
 0% - 30% : Mutual Funds - Fixed Income  
 70% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 2.00
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1265	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,779,099.9845
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

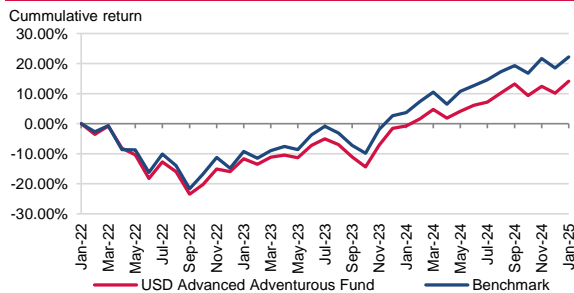
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	3.60%	4.37%	3.60%	15.06%	4.51%	0.00%	3.15%
Benchmark*	3.11%	4.60%	3.11%	17.89%	6.91%	0.00%	7.28%

\*Current benchmark is effective since inception

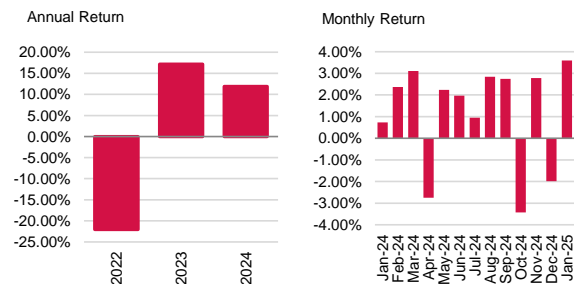
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

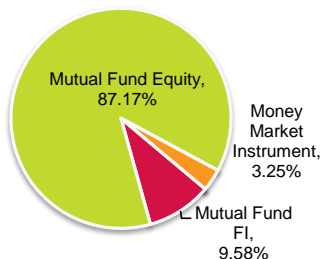
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	87.17%
MF Fixed Income	9.58%
TD + Cash	3.25%

### TOP HOLDINGS

- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In January 2025, USD Adventurous Fund booked positive performance of +3.60% mom and in line with the benchmark. Global equity market rose moderately in January 2025 starting on a positive note. For the month ending January 2025, Communication Services, Health Care, and Financials led while Information Technology, Consumer Staples and Utilities lagged. The fixed income markets rose in January 2025. US Treasuries, Investment Grade and High Yield indices were all up in January 2025. After a significant spike in December 2024, US 10-year yield dipped in January 2025. High yield credit spreads compressed in January 2025 while the move in investment grade credit spreads was much more muted. The outlook for equities over the medium term remains constructive. On the fundamentals front, the US economy remains resilient with steady job growth, rising wages and positive consumer sentiment. Analysts are also projecting double-digit earnings growth for US companies in 2025. The investment strategy for Elite Funds is to navigate 2025 with a diversified portfolio, relying on different sectors and regions that have different return drivers, rather than a small number of stocks.

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## FUND FACT SHEET

# USD ADVANCED BALANCED FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
 20% - 60% : Mutual Funds - Fixed Income  
 40% - 80% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.71
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0366	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 684,519.5512
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

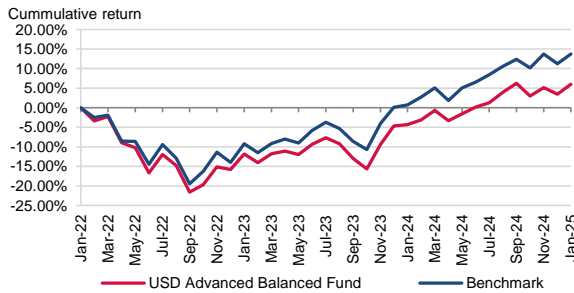
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	2.46%	2.95%	2.46%	10.78%	1.96%	0.00%	0.97%
Benchmark*	2.25%	3.22%	2.25%	12.94%	4.38%	0.00%	3.86%

\*Current benchmark is effective since inception

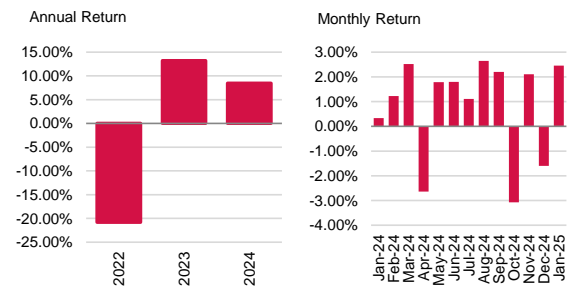
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

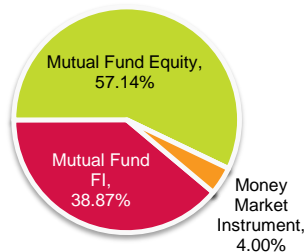
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	57.14%
MF Fixed Income	38.87%
TD + Cash	4.00%

### TOP HOLDINGS

- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In January 2025, USD Adventurous Balanced Fund booked positive performance of +2.46%mom and in line with the benchmark. Global equity market rose moderately in January 2025 starting on a positive note. For the month ending January 2025, Communication Services, Health Care, and Financials led while Information Technology, Consumer Staples and Utilities lagged. The fixed income markets rose in January 2025. US Treasuries, Investment Grade and High Yield indices were all up in January 2025. After a significant spike in December 2024, US 10-year yield dipped in January 2025. High yield credit spreads compressed in January 2025 while the move in investment grade credit spreads was much more muted. The outlook for equities over the medium term remains constructive. On the fundamentals front, the US economy remains resilient with steady job growth, rising wages and positive consumer sentiment. Analysts are also projecting double-digit earnings growth for US companies in 2025. The investment strategy for Elite Funds is to navigate 2025 with a diversified portfolio, relying on different sectors and regions that have different return drivers, rather than a small number of stocks.

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## FUND FACT SHEET

# USD ADVANCED CONSERVATIVE FUND

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31 January 2025

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
 50% - 90% : Mutual Funds - Fixed Income  
 10% - 50% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.54
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9285	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 579,394.0553
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

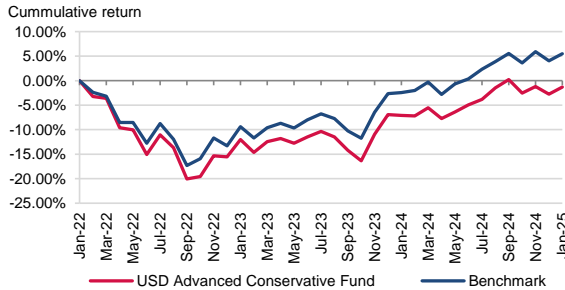
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	1.52%	1.27%	1.52%	6.22%	-0.43%	0.00%	-2.14%
Benchmark*	1.39%	1.84%	1.39%	8.14%	1.81%	0.00%	0.42%

\*Current benchmark is effective since inception

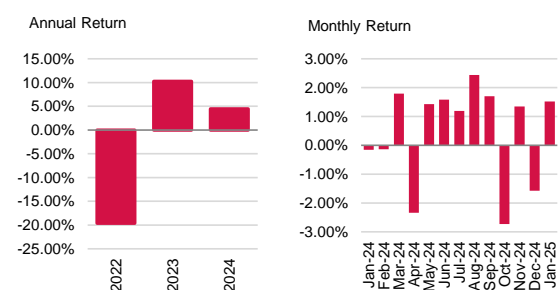
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

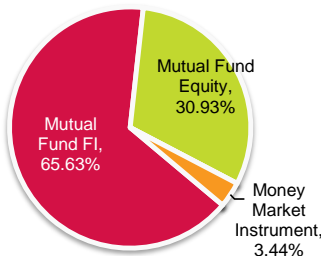
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	30.93%
MF Fixed Income	65.63%
TD + Cash	3.44%

### TOP HOLDINGS

- AIA Diversified Fixed Income MF
- AIA Global Multi Factor Equity MF
- AIA Global Quality Growth MF
- AIA Global Select Equity MF
- AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In January 2025, USD Adventurous Conservative Fund booked positive performance of +1.52% mom in line with the benchmark. Global equity market rose moderately in January 2025 starting on a positive note. For the month ending January 2025, Communication Services, Health Care, and Financials led while Information Technology, Consumer Staples and Utilities lagged. The fixed income markets rose in January 2025. US Treasuries, Investment Grade and High Yield indices were all up in January 2025. After a significant spike in December 2024, US 10-year yield dipped in January 2025. High yield credit spreads compressed in January 2025 while the move in investment grade credit spreads was much more muted. The outlook for equities over the medium term remains constructive. On the fundamentals front, the US economy remains resilient with steady job growth, rising wages and positive consumer sentiment. Analysts are also projecting double-digit earnings growth for US companies in 2025. The investment strategy for Elite Funds is to navigate 2025 with a diversified portfolio, relying on different sectors and regions that have different return drivers, rather than a small number of stocks.

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