



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 2,942,699.20
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,651.61	Benchmark	: 70% MSCI Indonesia Index
Fund Currency	: IDR		: 15% MSCI China + 15% MSCI India Index
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 1,781,712,828.9477

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-5.23%	6.84%	-16.23%	-14.48%	-4.76%	-2.00%	3.24%
Benchmark*	-6.32%	1.15%	-28.78%	-27.00%	-9.32%	-3.77%	2.76%

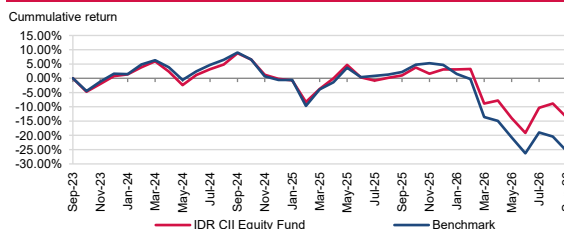
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

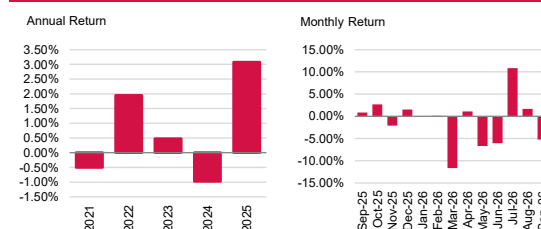
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

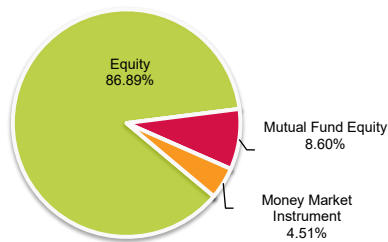
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.46%
Consumer Discretionary	3.20%
Consumer Staples	9.01%
Energy	7.85%
Financials	31.45%
Health Care	3.02%
Industrials	5.34%
Information Technology	0.80%
Materials	12.84%
Real Estate	1.30%
Utilities	0.63%
MF Equity	8.60%
TD + Cash	4.51%

TOP HOLDINGS

HDFC Bank Ltd - Non Affiliates	PT Bank Mandiri Tbk - Non Affiliates	PT Timah (Persero) Tbk - Non Affiliates
ICICI Bank Ltd - Non Affiliates	PT Bank Negara Indonesia Tbk - Non Affiliates	PT Triputra Agro Persada Tbk - Non Affiliates
IShares Core MSCI China ETF - Non Affiliates	PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Vale Indonesia Tbk - Non Affiliates
Multi Commodity Exchange India - Non Affiliates	PT BFI Finance Indonesia Tbk - Non Affiliates	PT Wisnilak Inti Makmur Tbk - Non Affiliates
PT Adaro Andalan Indonesia Tbk - Non Affiliates	PT Bukit Asam Persero Tbk - Non Affiliates	Reliance Industries Ltd - Non Affiliates
PT Anman Mineral Internasional Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	Tencent Holding Ltd - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	Zijin Mining Group Co Ltd - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Indosat Tbk - Non Affiliates	
PT Arwana Citramulia Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates	
PT Astra International Tbk - Non Affiliates	PT Sumber Alfaria Trijaya Tbk - Non Affiliates	
PT Bank Central Asia Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In September, IDR China India Indonesia Equity Fund recorded -5.23% MoM performance, above the benchmark performance. September was a difficult month across all three markets, and mostly for one shared reason: US 10-year real yields sat at multi-decade highs, Fed cuts look unlikely before 2028, and oil stayed elevated with the Strait of Hormuz constrained for a seventh month, pushing central banks across Asia toward tightening. Indonesia was hit hardest, with the JCI falling 7.0% to 6,071 and most of the losses coming in the final week as the rupiah weakened to around 17,875 per dollar. Domestic fundamentals held up better than prices suggest, with growth forecasts nudging up to 5.1% on firmer domestic demand and retail sales stabilizing under targeted stimulus. The market's attention, however, was on November's MSCI decision on whether Indonesia stays an emerging market. Shareholder transparency has improved measurably, but evidence that coordinated trading has declined remains mixed, so the debate has shifted from reform announcements to proof of consistent enforcement, with October's shareholding-concentration review as the next test. China's equities fell 4.6% as foreign investors moved back to the sidelines, unsettled by weaker-than-expected growth, more restrictive property and tax policies, and uncertainty in the AI supply chain. The economy is running on two tracks: exports grew 25% year-on-year in August, driven by semiconductors and display panels, while domestic activity stayed soft enough that third-quarter GDP is expected to slow, and Beijing's response so far has been targeted rather than the broad stimulus investors were hoping for. India's Nifty dropped 6.1% to 22,620 as inflation came back to the fore, with September CPI jumping to 5.5% from 4.8% on food prices up 7.7%. Core inflation is also firming, and with El Niño threatening crops into 2027, the RBI began a hiking cycle in early October that could lift rates by a cumulative 75bp. Higher oil weighs particularly on India as a large energy importer, and its valuation premium over other emerging markets has left little cushion against these pressures.

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