



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 May 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 1.80
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7091	Benchmark	: 98% MXID Index (In USD Term) + 2% Avg. 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,542,496.8094
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

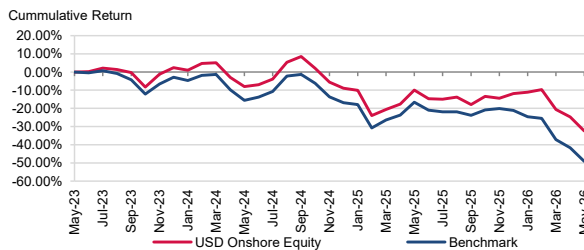
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-10.20%	-25.22%	-23.28%	-24.99%	-12.26%	-4.45%	-3.71%
Benchmark*	-12.78%	-31.70%	-35.52%	-38.97%	-20.18%	-9.67%	-6.69%

*Current benchmark is effective since inception

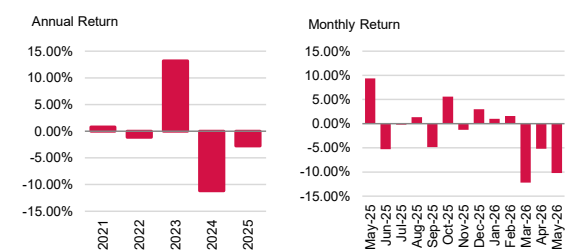
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

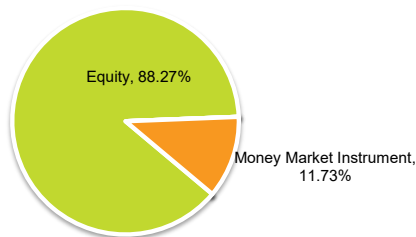
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.18%
Consumer Discretionary	0.00%
Consumer Staples	7.14%
Energy	5.81%
Financials	45.23%
Health Care	0.84%
Industrials	5.14%
Information Technology	2.03%
Materials	10.47%
Real Estate	2.41%
TD + Cash	11.73%

TOP HOLDINGS

PT Alamtri Minerals Indonesia Tbk - Non Affiliates	PT Bank Negara Indonesia Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates	PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Summarecon Agung Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT BFI Finance Indonesia Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	
PT Astra International Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	
PT Bank Central Asia Tbk - Non Affiliates	PT Indofood Sukses Makmur Tbk - Non Affiliates	
PT Bank Mandiri Tbk - Non Affiliates	PT Mastersystem Infotama Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2026, USD Onshore Equity Fund booked -10.20%MoM, above the benchmark performance. Indonesian equities saw a sharp sell-off during the month, with the JCI and MXID declining -11.9% MoM and -11.1% MoM respectively—making Indonesia the weakest-performing major equity market in Asia. The correction erased a significant portion of the gains accumulated during the strong rally in late 2025 and early 2026. Market sentiment deteriorated throughout May as investors faced a combination of domestic and external headwinds. Key pressures included fiscal concerns, rupiah depreciation, and uncertainty surrounding the single-door commodity export policy under Danantara Sumberdaya Indonesia. These factors drove broad-based risk reduction across Indonesian equities. The rupiah weakened by -3% MoM to IDR 17,874 per US dollar. Foreign investors recorded a net equity outflow of Rp14.1tn (US\$795mn) in May 2026, following net outflows of Rp26.9tn (US\$1.6bn) during March–April 2026. This brought year-to-date net foreign outflows in equities to Rp60tn (US\$3.4bn). Within MXID, all sectors delivered negative returns except telecommunications. The largest sector declines came from Materials, Energy, and Financials. We expect equity markets to remain volatile in the near term amid geopolitical tensions and continued rupiah weakness. However, we maintain our view that Indonesia's long-term equity outlook remains supported by the potential for sustainable and structural economic improvements, including rising GDP per capita. At current levels, we believe the market offers an attractive entry point with favourable risk-reward for long-term investors.

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