



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 May 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 171,178.56
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 830.80	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 206,041,643.4553
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-7.55%	-17.37%	-15.31%	-13.05%	-6.93%	-2.54%	-2.41%
Benchmark*	-10.68%	-26.88%	-27.97%	-21.12%	-9.40%	-2.97%	-1.63%

\*Current benchmark is effective from 22 May 2023

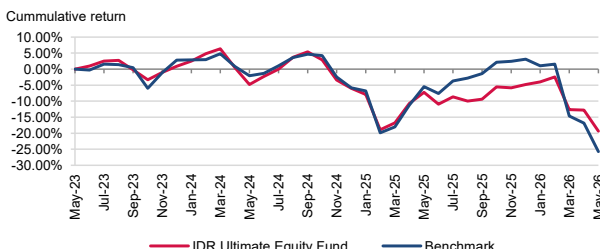
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

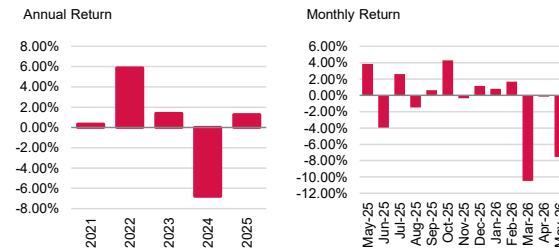
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

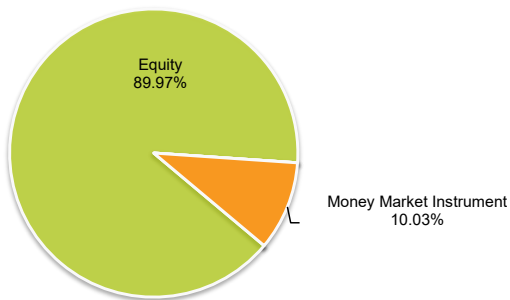
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.91%
Consumer Discretionary	2.33%
Consumer Staples	19.12%
Energy	3.49%
Financials	26.29%
Health Care	4.10%
Industrials	2.23%
Information Technology	0.80%
Materials	17.76%
Real Estate	2.94%
Utilities	0.00%
TD + Cash	10.03%

TOP HOLDINGS

PT AKR Corporindo Tbk - Non Affiliates	PT Ciputra Development Tbk - Non Affiliates	PT Merdeka Copper Gold Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Merdeka Gold Resources Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Energi Mega Persada Tbk - Non Affiliates	PT Mitra Adiperkasa Tbk - Non Affiliates
PT Bank Central Asia Tbk - Non Affiliates	PT Essa Industries Indonesia Tbk - Non Affiliates	PT Mitra Keluarga Karyasehat Tbk - Non Affiliates
PT Bank Mandiri Tbk - Non Affiliates	PT Indofood CBP Sukses Makmur Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Bank Negara Indonesia Tbk - Non Affiliates	PT Indosat Tbk - Non Affiliates	PT Timah Tbk - Non Affiliates
PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Japfa Comfeed Indonesia Tbk - Non Affiliates	PT Triputra Agro Persada Tbk - Non Affiliates
PT Bumi Resources Minerals Tbk - Non Affiliates	PT Jasa Marga (Persero) Tbk - Non Affiliates	PT Vale Indonesia Tbk - Non Affiliates
PT Chandra Asri Pacific Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	
PT Charoen Pokphand Indonesia Tbk - Non Affiliates	PT Mayora Indah Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2026, IDR Ultimate Equity fund generated -7.55% mom, above the benchmark performance. JCI plunged significantly in May 2026, recording -12%yoy, worst May performance since 2012 as the index struggled with fiscal deficit concern amid high oil prices and weakening Rupiah. IDR continued to weaken by 3% despite Bank Indonesia's 50 bps rate hike, worth noting that May was also the peak of dividend payment season. Besides, there has been growing concern on FDI outlook and ease of doing business with Danantara Sumberdaya Indonesia (DSI). DSI was created to centralize key commodities export with the objective of raising fiscal revenue and resolving under invoicing / transfer pricing issue. There was MSCI rebalancing at the end of May as well, hence foreign investors recorded net foreign outflow of Rp 14Tn vs 17.3Tn in April 2026. It is worth highlighting that JCI has seen net foreign outflow of Rp 60Tn ytd. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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