



FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 May 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 253,017.53
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 801.77	Benchmark	: 98% Jakarta Islamic Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 315,574,967.6940
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-10.44%	-19.73%	-13.94%	-0.21%	-1.83%	-1.92%	-1.38%
Benchmark*	-16.51%	-30.30%	-33.29%	-19.44%	-8.41%	-5.82%	-0.28%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

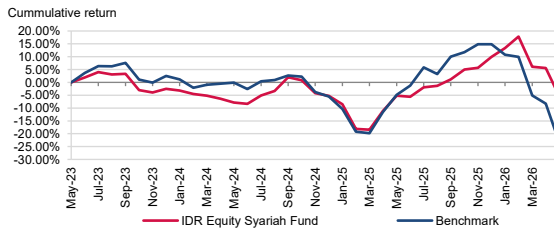
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

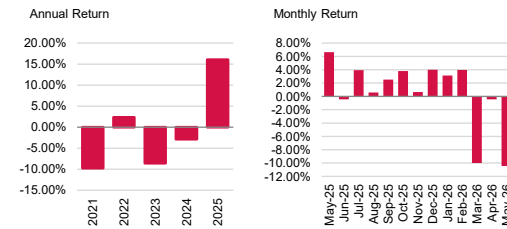
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

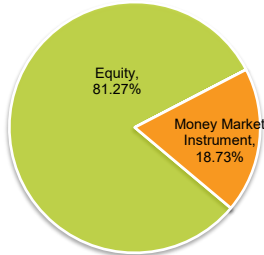
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	17.21%
Consumer Discretionary	2.62%
Consumer Staples	18.59%
Energy	10.41%
Financials	1.75%
Health Care	1.83%
Industrials	2.48%
Information Technology	0.97%
Materials	23.36%
Real Estate	2.04%
Utilities	0.00%
TD + Cash	18.73%

TOP HOLDINGS

PT Adaro Andalan Indonesia Tbk - Non Affiliates	PT Charoen Pokphand Indonesia Tbk - Non Affiliates	PT Merdeka Battery Materials Tbk - Non Affiliates
PT AKR Corporindo Tbk - Non Affiliates	PT Ciputra Development Tbk - Non Affiliates	PT Merdeka Copper Gold Tbk - Non Affiliates
PT Alamtri Minerals Indonesia Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Mitra Adiperkasa Tbk - Non Affiliates
PT Alamtri Resources Indonesia Tbk - Non Affiliates	PT Indah Kiat Pulp and Paper Tbk - Non Affiliates	PT Summarecon Agung Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Indofood CBP Sukses Makmur Tbk - Non Affiliates	PT Timah Tbk - Non Affiliates
PT Arwana Citramulia Tbk - Non Affiliates	PT Indofood Sukses Makmur Tbk - Non Affiliates	PT Unilever Indonesia Tbk - Non Affiliates
PT Bank BTPN Syariah Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	PT United Tractors Tbk - Non Affiliates
PT Bank Syariah Indonesia Tbk - Non Affiliates	PT Mastersystem Infotama Tbk - Non Affiliates	PT XLSmart Telecom Sejahtera Tbk - Non Affiliates
PT Bumi Resources Minerals Tbk - Non Affiliates	PT Mayora Indah Tbk - Non Affiliates	
PT Chandra Asri Pacific Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2026, IDR Equity Syariah Fund booked -10.44%MoM (net), above the benchmark performance. Indonesian equities saw a sharp sell-off during the month, with the JCI and IDX80 declining -11.9% MoM and -17.4% MoM respectively making Indonesia the weakest-performing major equity market in Asia. The correction erased a significant portion of the gains accumulated during the strong rally in late 2025 and early 2026. Market sentiment deteriorated throughout May as investors faced a combination of domestic and external headwinds. Key pressures included fiscal concerns, rupiah depreciation, and uncertainty surrounding the single-door commodity export policy under Danantara Sumberdaya Indonesia. These factors drove broad-based risk reduction across Indonesian equities. The rupiah weakened by -3% MoM to IDR 17,874 per US dollar. Foreign investors recorded a net equity outflow of Rp14.1tn (US\$795mn) in May 2026, following net outflows of Rp26.9tn (US\$1.6bn) during March–April 2026. This brought year-to-date net foreign outflows in equities to Rp60tn (US\$3.4bn). Within JAKISL, majority of sectors delivered negative returns with the largest coming from Materials, Energy, and Industrials. We expect equity markets to remain volatile in the near term amid geopolitical tensions and continued rupiah weakness. However, we maintain our view that Indonesia's long-term equity outlook remains supported by the potential for sustainable and structural economic improvements, including rising GDP per capita. At current levels, we believe the market offers an attractive entry point with favourable risk-reward for long-term investors.

DISCLAIMER: IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.