



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 May 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 4,159,166.11
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 11,523.40	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 360,932,190.1193

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-10.41%	-19.69%	-15.98%	-12.06%	-6.49%	-3.08%	10.04%
Benchmark *	-11.23%	-27.18%	-29.29%	-19.86%	-6.86%	-1.68%	10.89%

*Benchmark performance calculation implemented since 1 Jan 2024.

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

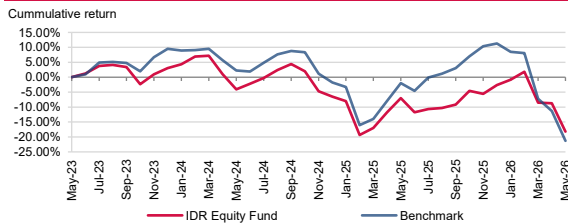
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

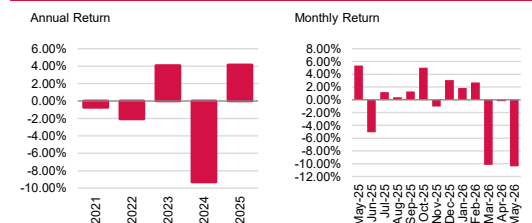
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

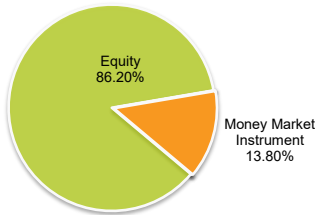
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.70%
Consumer Discretionary	2.27%
Consumer Staples	13.92%
Energy	8.43%
Financials	22.56%
Health Care	5.33%
Industrials	5.70%
Information Technology	0.70%
Materials	17.87%
Real Estate	1.71%
Utilities	0.00%
TD + Cash	13.80%

TOP HOLDINGS

PT Adaro Andalana Indonesia Tbk - Non Affiliates	PT BFI Finance Indonesia Tbk - Non Affiliates	PT Mayora Indah Tbk - Non Affiliates
PT AKR Corporindo Tbk - Non Affiliates	PT Bumi Resources Minerals Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates
PT Alamtri Minerals Indonesia Tbk - Non Affiliates	PT Ciputra Development Tbk - Non Affiliates	PT Merdeka Copper Gold Tbk - Non Affiliates
PT Alamtri Resources Indonesia Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Midi Utama Indonesia Tbk - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates	PT Essa Industries Indonesia Tbk - Non Affiliates	PT Mitra Adiperkasa Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT HM Sampoerna Tbk - Non Affiliates	PT Mitra Keluarga Karyasehat Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	PT Sarana Menara Nusantara Tbk - Non Affiliates
PT Arwana Citramulia Tbk - Non Affiliates	PT Indofood CBP Sukses Makmur Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Astra International Tbk - Non Affiliates	PT Indofood Sukses Makmur Tbk - Non Affiliates	PT Timah Tbk - Non Affiliates
PT Bank Central Asia Tbk - Non Affiliates	PT Japfa Comfeed Indonesia Tbk - Non Affiliates	PT Tripura Agro Persada Tbk - Non Affiliates
PT Bank Mandiri Tbk - Non Affiliates	PT Jasa Marga (Persero) Tbk - Non Affiliates	PT Vale Indonesia Tbk - Non Affiliates
PT Bank Negara Indonesia Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	PT XLSmart Telecom Sejahtera Tbk - Non Affiliates
PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Mastersystem Infotama Tbk - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

In May 2026, IDR Equity Fund posted a -10.41% MoM return (net), outperforming its benchmark. Indonesian equities saw a sharp sell-off during the month, with the JCI and IDX80 declining -11.9% MoM and -11.7% MoM respectively making Indonesia the weakest-performing major equity market in Asia. The correction erased a significant portion of the gains accumulated during the strong rally in late 2025 and early 2026. Market sentiment deteriorated throughout May as investors faced a combination of domestic and external headwinds. Key pressures included fiscal concerns, rupiah depreciation, and uncertainty surrounding the single-door commodity export policy under Danantara Sumberdaya Indonesia. These factors drove broad-based risk reduction across Indonesian equities. The rupiah weakened by -3% MoM to IDR 17,874 per US dollar. Foreign investors recorded a net equity outflow of Rp14.1tn (US\$795mn) in May 2026, following net outflows of Rp26.9tn (US\$1.6bn) during March–April 2026. This brought year-to-date net foreign outflows in equities to Rp60tn (US\$3.4bn). Within IDX80, all sectors delivered negative returns except telecommunications. The largest sector declines came from Materials, Energy, and Industrials. We expect equity markets to remain volatile in the near term amid geopolitical tensions and continued rupiah weakness. However, we maintain our view that Indonesia's long-term equity outlook remains supported by the potential for sustainable and structural economic improvements, including rising GDP per capita. At current levels, we believe the market offers an attractive entry point with favourable risk-reward for long-term investors.

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