



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

29 May 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

- 0% - 20% : Money Market Instruments
- 80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
- 0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
- 0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 3,058,998.01
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,645.06	Benchmark	: 70% MSCI Indonesia Index
Fund Currency	: IDR		: 15% MSCI China + 15% MSCI India Index
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 1,859,509,907.3452

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-6.67%	-16.64%	-16.57%	-17.81%	-4.56%	-2.09%	3.29%
Benchmark*	-6.80%	-20.49%	-24.26%	-23.54%	-7.04%	-2.51%	3.23%

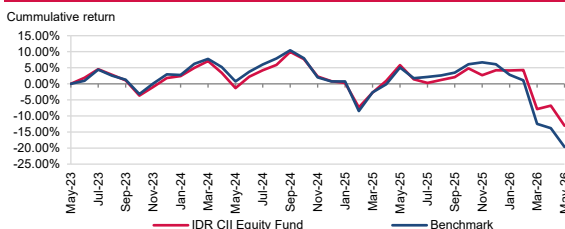
*Current benchmark is effective since 1 Jan 2018

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

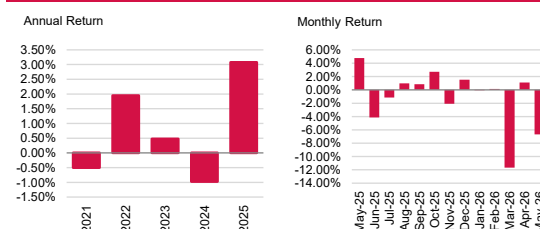
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

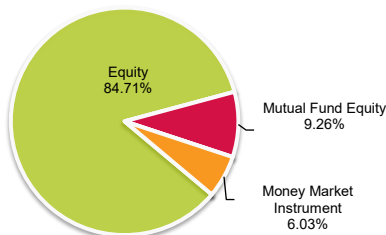
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.59%
Consumer Discretionary	3.57%
Consumer Staples	7.73%
Energy	5.99%
Financials	28.95%
Health Care	3.11%
Industrials	6.00%
Information Technology	1.17%
Materials	14.22%
Real Estate	2.70%
Utilities	0.68%
MF Equity	9.26%
TD + Cash	6.03%

TOP HOLDINGS

Alibaba Group Holding Ltd - Non Affiliates	PT Bank Central Asia Tbk - Non Affiliates	PT Pakuwon Jati Tbk - Non Affiliates
Contemporary Amperex Technology - Non Affiliates	PT Bank Mandiri Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
HDFC Bank Ltd - Non Affiliates	PT Bank Negara Indonesia Tbk - Non Affiliates	PT Timah Tbk - Non Affiliates
ICICI Bank Ltd - Non Affiliates	PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Wismilak Inti Makmur Tbk - Non Affiliates
IShares Core MSCI China ETF - Non Affiliates	PT Ciputra Development Tbk - Non Affiliates	Reliance Industries Ltd - Non Affiliates
PT Adaro Andalan Indonesia Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	Tencent Holding Ltd - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates	PT Essa Industries Indonesia Tbk - Non Affiliates	Zijin Mining Group Co Ltd - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	
PT Archi Indonesia Tbk - Non Affiliates	PT Indofood CBP Sukses Makmur Tbk - Non Affiliates	
PT Arwana Citramulia Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	
PT Astra International Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In May 2026 IDR China India Indonesia Fund booked -6.67% MoM which was above benchmark performance. Last month, while Iran conflict continues to simmer, Global equity markets continued a strong rally in May 2026 with Asia equities led and Europe equities lagged. After weathering a bout of volatility, IT was once again the best-performing sector by far. In the United States, NASDAQ was a standout performer with investor euphoria around the AI trade. In Asia, South Korean were notable outperformer, with KOSPI reportedly up more than 100% ytd by end of May driven by AI momentum and semiconductor tailwinds. China equity market declined in May 2026, underperforming global peers as risk appetite softened across China and HK equities. Meanwhile, JCI plunged significantly in May 2026, recording -12%yoy, worst May performance since 2012 as the index struggled with fiscal deficit concern amid high oil prices and weakening Rupiah. IDR continued to weaken by 3% despite Bank Indonesia's 50 bps rate hike, worth noting that May was also the peak of dividend payment season. Besides, there has been growing concern on FDI outlook and ease of doing business with Danantara Sumberdaya Indonesia (DSI). DSI was created to centralize key commodities export with the objective of raising fiscal revenue and resolving under invoicing / transfer pricing issue. There was MSCI rebalancing at the end of May as well, hence foreign investors recorded net foreign outflow of Rp 14Tn vs 17.3Tn in April 2026. It is worth highlighting that JCI has seen net foreign outflow of Rp 60Tn ytd. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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