



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 2.24
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8327	Benchmark	: 98% MXID Index (In USD Term) + 2% Avg. 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,689,375.2896
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

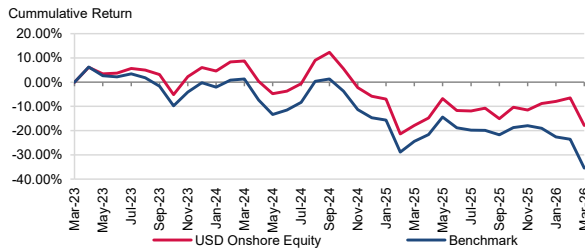
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-12.18%	-9.90%	-9.90%	0.00%	-6.36%	-0.98%	-2.03%
Benchmark*	-15.57%	-20.30%	-20.30%	-14.63%	-13.58%	-5.63%	-4.58%

\*Current benchmark is effective since inception

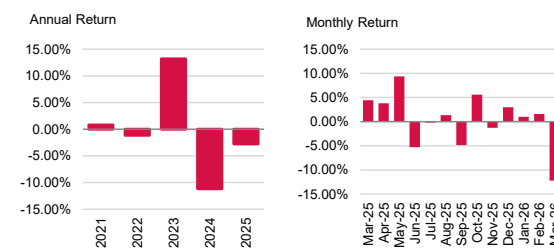
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

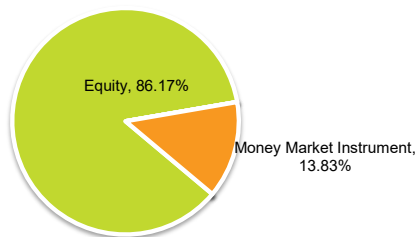
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.85%
Consumer Discretionary	2.06%
Consumer Staples	6.83%
Energy	5.80%
Financials	39.63%
Health Care	1.35%
Industrials	6.44%
Information Technology	1.73%
Materials	12.14%
Real Estate	2.34%
TD + Cash	13.83%

TOP HOLDINGS

PT Alamtri Minerals Indonesia Tbk - Non Affiliates	PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Mastersystem Infotama Tbk - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates	PT BFI Finance Indonesia Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Merdeka Battery Materials Tbk - Non Affiliates
PT Astra International Tbk - Non Affiliates	PT GOTO Gojek Tokopedia Tbk - Non Affiliates	PT Summarecon Agung Tbk - Non Affiliates
PT Bank Central Asia Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Bank Mandiri Tbk - Non Affiliates	PT Indofood Sukses Makmur Tbk - Non Affiliates	
PT Bank Negara Indonesia Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2026, USD Onshore Equity Fund booked -12.18%MoM, above the benchmark performance. The equity market saw deep correction in March, JCI Index down -14.4% and MXID -15.5% mom. Making it one of the worst performer among major global indexes. Investors turned risk-off as conflict in Middle East escalated between US-Israel-Iran. Rupiah continued to weaken against USD by 1.3% and it broke the psychological level of Rp17,000 by Mar 31. Oil price touched as high as US\$118/bbl during the month, raising concern from investors on Indonesia's ability to maintain the 3% fiscal deficit limit. In response, the government announced efficiency programs amounting to Rp80tn from non-priority ministerial spending and Rp40tn from the Free Meal program. In addition, Fitch downgraded Indonesia's outlook to negative adding further negative sentiment. All sectors in MXID saw negative returns in March, with Financials, Materials, and Communications seeing the biggest correction. We expect equity markets to remain volatile near term as geopolitical tensions likely to pro-longed. Additionally, investors are likely to be in wait-and-see mode ahead of MSCI decision. That said, we are of the view that price corrections can offer a good market entry opportunity with an attractive long-term risk-reward. We continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return.

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