



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 March 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 20,319.95
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 897.13	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 22,650,035.74

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-9.25%	-4.07%	-4.07%	18.84%	0.95%	-0.33%	-1.00%
Benchmark*	-14.12%	-18.65%	-18.65%	21.92%	5.47%	7.34%	4.32%

*Current benchmark is effective from 1 Mar 2022

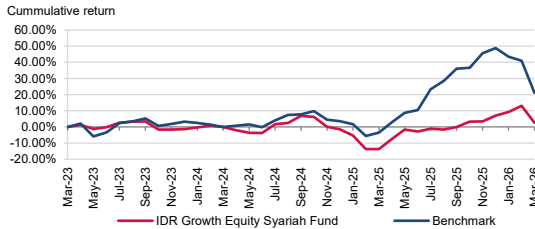
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

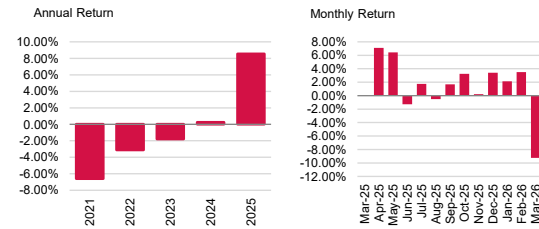
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

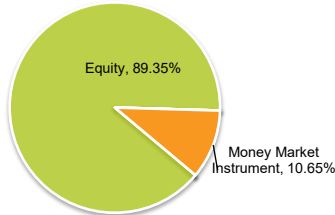
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.10%
Consumer Discretionary	7.79%
Consumer Staples	15.27%
Energy	12.30%
Financials	1.26%
Health Care	4.14%
Industrials	11.42%
Information Technology	2.20%
Materials	20.55%
Real Estate	6.34%
Utilities	0.00%
TD + Cash	10.65%

TOP HOLDINGS

PT Adaro Andalan Indonesia Tbk - Non Affiliates	PT Erajaya Swasembada Tbk - Non Affiliates	PT Mitra Adiperkasa Tbk - Non Affiliates
PT AKR Corporindo Tbk - Non Affiliates	PT Indah Kiat Pulp and Paper Tbk - Non Affiliates	PT Mitra Pinasthika Mustika Tbk - Non Affiliates
PT Alamtri Minerals Indonesia Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	PT Pakuwon Jati Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Indofood CBP Sukses Makmur Tbk - Non Affiliates	PT Selamat Sempurna Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Indofood Sukses Makmur Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Arwana Citramulia Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	PT Timah Tbk - Non Affiliates
PT Astra International Tbk - Non Affiliates	PT Mastersystem Infotama Tbk - Non Affiliates	PT United Tractors Tbk - Non Affiliates
PT Charoen Pokphand Indonesia Tbk - Non Affiliates	PT Mayora Indah Tbk - Non Affiliates	PT Vale Indonesia Tbk - Non Affiliates
PT Ciputra Development Tbk - Non Affiliates	PT Medikaloka Hermina Tbk - Non Affiliates	PT XLSmart Telecom Sejahtera Tbk - Non Affiliates
PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Merdeka Battery Materials Tbk - Non Affiliates	
PT Dharma Satya Nusantara Tbk - Non Affiliates	PT Merdeka Copper Gold Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2026, IDR Growth Equity Syariah Fund booked -9.25% MoM, above the benchmark performance. The equity market saw deep correction in March, JCI Index down -14.4% and ISSI -14.3% mom. Making it one of the worst performer among major global indexes. Investors turned risk-off as conflict in Middle East escalated between US-Israel-Iran. Rupiah continued to weaken against USD by 1.3% and it broke the psychological level of Rp17,000 by Mar 31. Oil price touched as high as US\$118/bbl during the month, raising concern from investors on Indonesia's ability to maintain the 3% fiscal deficit limit. In response, the government announced efficiency programs amounting to Rp80tn from non-priority ministerial spending and Rp40tn from the Free Meal program. In addition, Fitch downgraded Indonesia's outlook to negative adding further negative sentiment. All sectors in ISSI Index saw negative returns in March, with Materials, Communications, and Energy seeing the biggest correction. We expect equity markets to remain volatile near term as geopolitical tensions likely to be pro-longed. Additionally, investors are likely to be in wait-and-see mode ahead of MSCI decision. That said, we are of the view that price corrections can offer a good market entry opportunity with an attractive long-term risk-reward. We continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.