FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	Equities listed in IDX

FUND INFORMATION

Investment Strategy	:	Equity	Fund Size (million)	:	USD 1.64
Launch Date	:	21 April 2017	Fund Management Fee	:	2.10% per annum
Launch Price	:	USD 1.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	USD 0.7331	Benchmark	:	98% MXID Index (In USD Term) + 2% Avg. 3-month USD Time Deposit (Net)
Fund Currency	:	USD			
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA FINANCIAL	Total Unit	:	2,242,878.9733

FUND PERFORMANCE

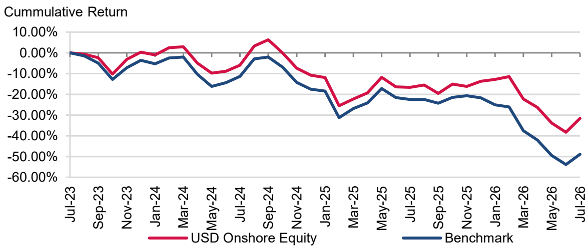
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised 3 Years	Annualised 5 Years	Annualised Since Inception
USD Onshore Equity**	10.91%	-7.16%	-20.68%	-17.92%	-11.87%	-2.46%	-3.29%
Benchmark*	10.76%	-11.80%	-34.79%	-34.13%	-20.07%	-7.92%	-6.46%

*Current benchmark is effective since inception

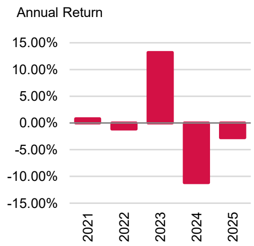
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

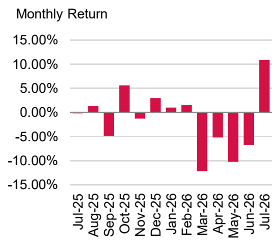
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN





ASSET ALLOCATION

SECTOR ALLOCATION

Communication Services	7.97%
Consumer Discretionary	0.00%
Consumer Staples	7.72%
Energy	5.61%
Financials	56.75%
Health Care	0.85%
Industrials	5.65%
Information Technology	2.13%
Materials	11.13%
Real Estate	2.19%

TOP HOLDINGS

- PT Amman Mineral Internasional Tbk - Non Affiliates
- PT Archi Indonesia Tbk - Non Affiliates
- PT Astra International Tbk - Non Affiliates
- PT Bank Central Asia Tbk - Non Affiliates
- PT Bank Mandiri Tbk - Non Affiliates
- PT Bank Negara Indonesia Tbk - Non Affiliates
- PT Bank Rakyat Indonesia Tbk - Non Affiliates
- PT BFI Finance Indonesia Tbk - Non Affiliates
- PT Indika Energy Tbk - Non Affiliates
- PT Telkom Indonesia Persero Tbk - Non Affiliates

FUND MANAGER COMMENTARY

In July 2026, USD Onshore Equity Fund booked +10.91%MoM, above the benchmark performance. JCI and MXID Index rebounded by +10.5% and 11.2%mom respectively, post 6 months consecutive decline this year. This rebound is also extending JCI's historically positive July seasonal pattern over the past decade. Good news came from S&P which affirmed Indonesia's BBB rating and stable outlook. S&P highlighted Indonesia's solid growth prospects, robust domestic demand, and low government debt compared to peers. Crucially, the agency pointed out that the government's strict adherence to its statutory 3% budget deficit ceiling acts as an excellent fiscal anchor. Locally, sentiment was still cautious after BI Governor's resignation in late July but it didn't deter the rebound in July. The rebound was also supported by the fund flows as it reversed in July recording a net inflow of Rp 1.6Tn compared to a sizable outflow of Rp 25Tn in June 2026. Within MXID Index, all sectors delivered positive returns. The largest positive contributors came from Financials, 'Materials' and Communications. We expect equity markets to remain volatile in the near term amid geopolitical tensions and continued rupiah weakness. However, we maintain our view that Indonesia's long-term equity outlook remains supported by the potential for sustainable and structural economic improvements, including rising GDP per capita. At current levels, we believe the market offers an attractive entry point with favourable risk-reward for long-term investors.