FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Sharia money market instrument
80% - 100%	:	Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 247,722.89
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 817.68	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 302,957,119.0907

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	9.40%	-8.66%	-12.23%	-1.64%	-2.46%	-0.64%	-1.24%
Benchmark*	11.80%	-18.05%	-34.52%	-28.88%	-10.83%	-5.19%	-0.40%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

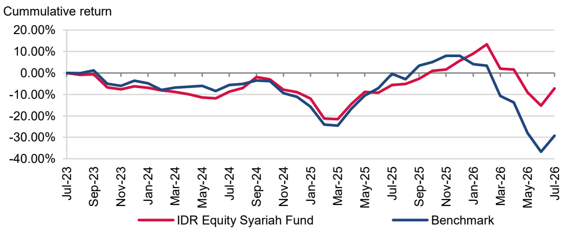
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

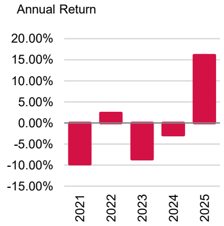
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

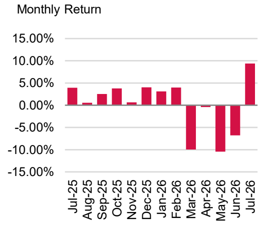
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

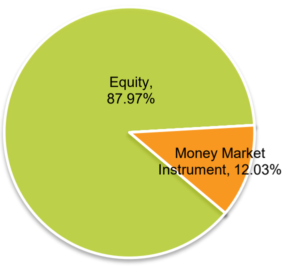


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.32%
Consumer Discretionary	0.00%
Consumer Staples	18.52%
Energy	14.94%
Financials	2.12%
Health Care	3.40%
Industrials	2.79%
Information Technology	0.96%
Materials	30.83%
Real Estate	2.08%
Utilities	0.00%
TD + Cash	12.03%

TOP HOLDINGS

- PT Adaro Andalan Indonesia Tbk - Non Affiliates
- PT Alamtri Minerals Indonesia Tbk - Non Affiliates
- PT Alamtri Resources Indonesia Tbk - Non Affiliates
- PT Aneka Tambang Persero Tbk - Non Affiliates
- PT Archi Indonesia Tbk - Non Affiliates
- PT Arwana Citramulia Tbk - Non Affiliates
- PT Bumi Resources Minerals Tbk - Non Affiliates
- PT Chandra Asri Pacific Tbk - Non Affiliates
- PT Charoen Pokphand Indonesia Tbk - Non Affiliates
- PT Cisarua Mountain Dairy Tbk - Non Affiliates
- PT Indah Kiat Pulp and Paper Tbk - Non Affiliates
- PT Indika Energy Tbk - Non Affiliates
- PT Indofood CBP Sukses Makmur Tbk - Non Affiliates
- PT Indofood Sukses Makmur Tbk - Non Affiliates
- PT Kalbe Farma Tbk - Non Affiliates
- PT Mayora Indah Tbk - Non Affiliates
- PT Medco Energi Internasional Tbk - Non Affiliates
- PT Merdeka Battery Materials Tbk - Non Affiliates
- PT Merdeka Copper Gold Tbk - Non Affiliates
- PT Telkom Indonesia Persero Tbk - Non Affiliates
- PT Timah (Persero) Tbk - Non Affiliates
- PT Unilever Indonesia Tbk - Non Affiliates
- PT United Tractors Tbk - Non Affiliates
- PT XLSmart Telecom Sejahtera Tbk - Non Affiliates

FUND MANAGER COMMENTARY

In July 2026, IDR Equity Syariah Fund booked +9.40%MoM (net), below the benchmark performance. JCI and JAKISL rebounded by +10.5% and 11.7% mom respectively, post 6 months consecutive decline this year. This rebound is also extending JCI's historically positive July seasonal pattern over the past decade. Good news came from S&P which affirmed Indonesia's BBB rating and stable outlook. S&P highlighted Indonesia's solid growth prospects, robust domestic demand, and low government debt compared to peers. Crucially, the agency pointed out that the government's strict adherence to its statutory 3% budget deficit ceiling acts as an excellent fiscal anchor. Locally, sentiment was still cautious after BI Governor's resignation in late July but it didn't deter the rebound in July. The rebound was also supported by the fund flows as it reversed in July recording a net inflow of Rp 1.6Tn compared to a sizable outflow of Rp 25Tn in June 2026. Within JAKISL, all sectors delivered positive returns. The largest positive contributors came from Materials, Communications and Utilities. We expect equity markets to remain volatile in the near term amid geopolitical tensions and continued rupiah weakness. However, we maintain our view that Indonesia's long-term equity outlook remains supported by the potential for sustainable and structural economic improvements, including rising GDP per capita. At current levels, we believe the market offers an attractive entry point with favourable risk-reward for long-term investors.