FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	Equities listed in IDX

FUND INFORMATION

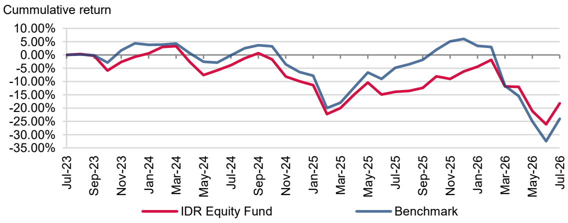
Investment Strategy	:	Equity	Fund Size (million)	:	IDR 4,212,426.27
Launch Date	:	7 November 2000	Fund Management Fee	:	2.10% per annum
Launch Price	:	IDR 1,000.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	IDR 11,954.32	Benchmark	:	98% IDX80 Index
Fund Currency	:	IDR		:	2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA FINANCIAL	Total Unit	:	352,377,025.5139

FUND PERFORMANCE

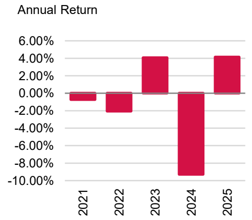
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	10.69%	-7.05%	-12.84%	-5.04%	-6.48%	-2.22%	10.12%
Benchmark *	12.45%	-10.14%	-28.41%	-20.31%	-7.97%	-1.90%	10.87%

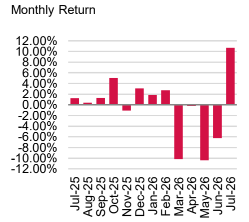
*Benchmark performance calculation implemented since 1 Jan 2024.
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

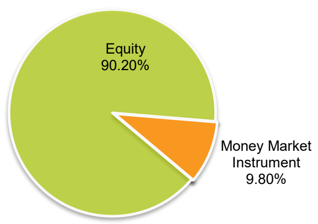


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.92%
Consumer Discretionary	0.72%
Consumer Staples	15.25%
Energy	8.31%
Financials	22.83%
Health Care	5.35%
Industrials	5.38%
Information Technology	0.67%
Materials	24.29%
Real Estate	1.49%
Utilities	0.00%
TD + Cash	9.80%

TOP HOLDINGS

PT Adaro Andalan Indonesia Tbk - Non Affiliates
PT AKR Corporindo Tbk - Non Affiliates
PT Alamtri Minerals Indonesia Tbk - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates
PT Astra International Tbk - Non Affiliates
PT Bank Central Asia Tbk - Non Affiliates
PT Bank Mandiri Tbk - Non Affiliates
PT Bank Negara Indonesia Tbk - Non Affiliates
PT Bank Rakyat Indonesia Tbk - Non Affiliates
PT BFI Finance Indonesia Tbk - Non Affiliates
PT Bumi Resources Minerals Tbk - Non Affiliates
PT Chandra Asri Pacific Tbk - Non Affiliates
PT Ciputra Development Tbk - Non Affiliates
PT Cisarua Mountain Dairy Tbk - Non Affiliates
PT Essa Industries Indonesia Tbk - Non Affiliates
PT Indika Energy Tbk - Non Affiliates
PT Indofood CBP Sukses Makmur Tbk - Non Affiliates
PT Indofood Sukses Makmur Tbk - Non Affiliates
PT Kalbe Farma Tbk - Non Affiliates
PT Mayora Indah Tbk - Non Affiliates
PT Merdeka Battery Materials Tbk - Non Affiliates
PT Merdeka Copper Gold Tbk - Non Affiliates
PT Mitra Keluarga Karyasehat Tbk - Non Affiliates
PT Sumber Alfaria Trijaya Tbk - Non Affiliates
PT Telkom Indonesia Persero Tbk - Non Affiliates
PT Timah (Persero) Tbk - Non Affiliates
PT Triputra Agro Persada Tbk - Non Affiliates
PT Vale Indonesia Tbk - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

In July 2026, IDR Equity Fund posted a +10.69% MoM return (net), underperforming its benchmark. JCI and IDX80 rebounded by +10.5% and 12.7% mom respectively, post 6 months consecutive decline this year. This rebound is also extending JCI's historically positive July seasonal pattern over the past decade. Good news came from S&P which affirmed Indonesia's BBB rating and stable outlook. S&P highlighted Indonesia's solid growth prospects, robust domestic demand, and low government debt compared to peers. Crucially, the agency pointed out that the government's strict adherence to its statutory 3% budget deficit ceiling acts as an excellent fiscal anchor. Locally, sentiment was still cautious after BI Governor's resignation in late July but it didn't deter the rebound in July. The rebound was also supported by the fund flows as it reversed in July recording a net inflow of Rp 1.6Tn compared to a sizable outflow of Rp 25Tn in June 2026. Within IDX80, all sectors delivered positive returns. The largest positive contributors came from Financials, Communications and Industrials. We expect equity markets to remain volatile in the near term amid geopolitical tensions and continued rupiah weakness. However, we maintain our view that Indonesia's long-term equity outlook remains supported by the potential for sustainable and structural economic improvements, including rising GDP per capita. At current levels, we believe the market offers an attractive entry point with favourable risk-reward for long-term investors.