FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 July 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80 - 100%	:	Equity instruments in Indonesia Stock Exchange inlc. ETF
0% - 25%	:	Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25%	:	Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	:	Equity	Fund Size (million)	:	IDR 3,109,511.99
Launch Date	:	06 January 2011	Fund Management Fee	:	2.00% per annum
Launch Price	:	IDR 1,000.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	IDR 1,713.77	Benchmark	:	70% MSCI Indonesia Index
Fund Currency	:	IDR			15% MSCI China + 15% MSCI India Index
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA FINANCIAL	Total Unit	:	1,814,428,390.4294

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	10.86%	-2.77%	-13.08%	-9.64%	-4.67%	0.08%	3.52%
Benchmark*	9.94%	-4.75%	-22.60%	-19.63%	-7.71%	-0.72%	3.34%

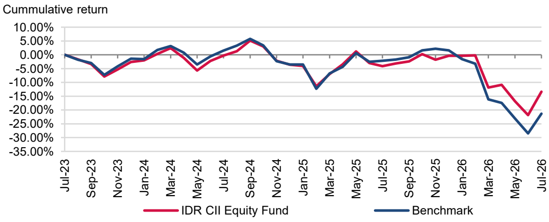
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

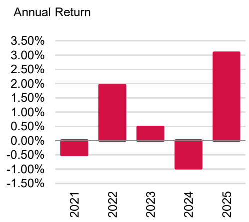
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

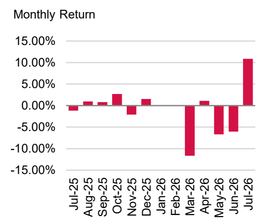
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

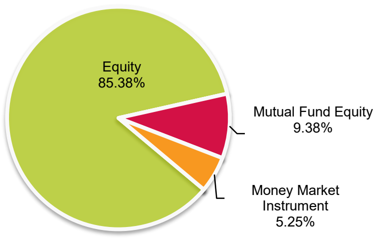


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.48%
Consumer Discretionary	3.57%
Consumer Staples	9.00%
Energy	5.84%
Financials	29.65%
Health Care	3.20%
Industrials	5.87%
Information Technology	1.17%
Materials	14.02%
Real Estate	1.91%
Utilities	0.66%
MF Equity	9.38%
TD + Cash	5.25%

TOP HOLDINGS

Alibaba Group Holding Ltd - Non Affiliates	PT Astra International Tbk - Non Affiliates	PT Sumber Alfaria Trijaya Tbk - Non Affiliates
Apollo Hospitals Enterprise - Non Affiliates	PT Bank Central Asia Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates
Bajaj Finance Ltd - Non Affiliates	PT Bank Mandiri Tbk - Non Affiliates	PT Timah (Persero) Tbk - Non Affiliates
Contemporary Amperex Technology - Non Affiliates	PT Bank Negara Indonesia Tbk - Non Affiliates	PT Wismilak Inti Makmur Tbk - Non Affiliates
HDFC Bank Ltd - Non Affiliates	PT Bank Rakyat Indonesia Tbk - Non Affiliates	Reliance Industries Ltd - Non Affiliates
ICICI Bank Ltd - Non Affiliates	PT BFI Finance Indonesia Tbk - Non Affiliates	Tencent Holding Ltd - Non Affiliates
IShares Core MSCI China ETF - Non Affiliates	PT Ciputra Development Tbk - Non Affiliates	Zijin Mining Group Co Ltd - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	
PT Archi Indonesia Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	
PT Arwana Citramulia Tbk - Non Affiliates	PT Medco Energi Internasional Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In the month of July 2026, IDR China India Indonesia fund returned +10.86% MoM, above benchmark performance. Global equities rose modestly in July, though MSCI World was muted and Emerging Markets underperformed Developed Markets, as concerns that surfaced in late June over AI capex sustainability — hyperscale financing and monetization challenges plus competition from China — triggered a wobble in AI stocks that was amplified by an intense positioning unwind from equity hedge funds and leveraged ETFs, most acutely in Korea; global AI names came under pressure as investors scrutinized monetization timelines, hyperscale FCF generation and financing conditions, reflected in a sharp widening of CDS spreads, while fixed income retreated across US Treasuries, IG corporates and high yield as government bond yields rose on higher oil prices and rate-hike expectations. That rotation reshuffled regional leadership: MSCI China gained +8.6% MoM alongside Brazil while Korea and Taiwan were the weakest, as crowded AI positions unwound, the AI versus non-AI performance gap narrowed and capital rotated into laggards — though the same de-risking spilled into China's tech space, where elevated valuations and crowded positioning left AI beneficiaries particularly vulnerable. India was the other beneficiary of the North Asia unwind, with the Nifty 50 up ~2.2% to 24,384 and the Sensex ~2.1% to 78,095 for the first back-to-back monthly gains of 2026, led almost entirely by IT (+16.8–17.1%, its best month since July 2020, with HCL Tech +25.7% and TCS +16.4%) as foreign money rotated into cheaper Indian tech while Nifty Bank lagged at -0.5%; FPIs turned net buyers for the first time since February (~₹15.4k cr on-exchange, ~₹20.2k cr including primary issuance) against still-heavy CY26 outflows of ~₹2.54 lakh cr, GST collections rose 15.4% YoY to ₹2.11 lakh cr, and the RBI held the repo at 5.25% on a neutral stance, offset by Brent's ~18–20% surge to ~$87.8/bbl on West Asia tensions. Indonesia finally snapped a six-month losing streak, with the JCI rebounding +10.5% MoM in line with its historically positive July seasonality, supported by S&P's affirmation of the BBB rating and stable outlook — citing solid growth prospects, robust domestic demand, low government debt versus peers and strict adherence to the statutory 3% deficit ceiling as a fiscal anchor — and by a reversal in flows to a net inflow of Rp1.6tn from a Rp25tn outflow in June, with sentiment staying cautious after the BI Governor's late-July resignation but not derailing the rebound; we continue to believe sustainable, structural improvement in the Indonesian economy with rising GDP per capita is a positive long-term tailwind, and that current levels offer an attractive entry point on risk-reward.