FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 January 2026

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	Equities listed in IDX

FUND INFORMATION

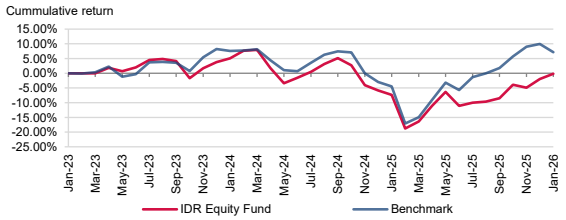
Investment Strategy	:	Equity	Fund Size (million)	:	IDR 5,310,070.41
Launch Date	:	7 November 2000	Fund Management Fee	:	2.10% per annum
Launch Price	:	IDR 1,000.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	IDR 13,968.28	Benchmark	:	98% IDX80 Index
Fund Currency	:	IDR		:	2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA FINANCIAL & PT. Schroders Indonesia (since at Oct 28th, 2024)	Total Unit	:	380,152,176.9950

FUND PERFORMANCE

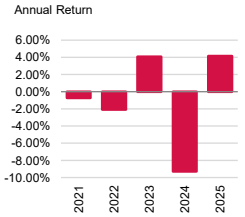
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	1.85%	3.89%	1.85%	7.76%	-0.05%	0.01%	11.02%
Benchmark *	-2.52%	1.33%	-2.52%	11.78%	3.15%	4.76%	12.46%

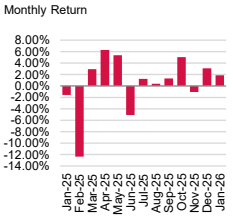
*Benchmark performance calculation implemented since 1 Jan 2024.
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

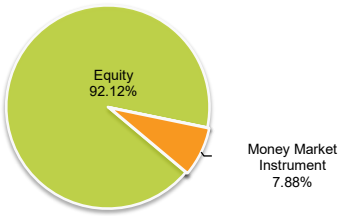


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.99%
Consumer Discretionary	4.63%
Consumer Staples	13.41%
Energy	7.17%
Financials	19.83%
Health Care	6.81%
Industrials	6.40%
Information Technology	0.65%
Materials	19.31%
Real Estate	2.32%
Utilities	0.58%
TD + Cash	7.88%

TOP HOLDINGS

PT AKR Corporindo Tbk - Non Affiliates	PT Bumi Resources Minerals Tbk - Non Affiliates	PT Merdeka Gold Resources Tbk - Non Affiliates
PT Alamtri Minerals Indonesia Tbk - Non Affiliates	PT Ciputra Development Tbk - Non Affiliates	PT Mitra Adiperkasa Tbk - Non Affiliates
PT Alamtri Resources Indonesia Tbk - Non Affiliates	PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Mitra Keluarga Karyasehat Tbk - Non Affiliates
PT Amman Mineral Internasional Tbk - Non Affiliates	PT GOTO Gojek Tokopedia Tbk - Non Affiliates	PT Sumber Alfaria Trijaya Tbk - Non Affiliates
PT Aneka Tambang Persero Tbk - Non Affiliates	PT Indika Energy Tbk - Non Affiliates	PT Telekom Indonesia Tbk - Non Affiliates
PT Archi Indonesia Tbk - Non Affiliates	PT Indofood CBP Sukses Makmur Tbk - Non Affiliates	PT Timah Tbk - Non Affiliates
PT Astra International Tbk - Non Affiliates	PT Indosat Tbk - Non Affiliates	PT Triputra Agro Persada Tbk - Non Affiliates
PT Bank Central Asia Tbk - Non Affiliates	PT Japfa Comfeed Indonesia Tbk - Non Affiliates	PT Vale Indonesia Tbk - Non Affiliates
PT Bank Mandiri Tbk - Non Affiliates	PT Jasa Marga (Persero) Tbk - Non Affiliates	PT XLSmart Telecom Sejahtera Tbk - Non Affiliates
PT Bank Negara Indonesia Tbk - Non Affiliates	PT Kalbe Farma Tbk - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
PT Bank Rakyat Indonesia Tbk - Non Affiliates	PT Mayora Indah Tbk - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
PT BFI Finance Indonesia Tbk - Non Affiliates	PT Merdeka Copper Gold Tbk - Non Affiliates	

FUND MANAGER COMMENTARY

In January 2026, IDR Equity Fund booked +1.85%MoM (net), above the benchmark performance. Indonesian equities came under acute pressure following MSCI's warning regarding price manipulation and coordinated trading activity in several thinly-floated conglomerate stocks, accompanied by the threat of a potential downgrade to frontier market status. JCI declined -3.7%MoM and IDX80 -2.56%MoM, with losses concentrated in the affected names. We view this development as a necessary, if painful, catalyst for improved market governance. Another major catalyst during the month was the nomination of President Prabowo's nephew as the Deputy Governor of BI, casting concerns over Central Bank's independence. Foreign investors turned net sellers of IDR14.5tn in Jan 2026, on the back of net foreign inflow of IDR10.2tn in December. In the month of January, majority of the sectors in IDX80 returned negative except for Materials and Utilities. The largest negative contributors were BRPT, BBCA, BUMI, PTRO, while the main positive contributors were AMMN, MDKA, ANTM, BBRI. Overall, we think the market will remain volatile in the short term, as such we have increased our cash level position. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return. As such amidst the high market volatility, we think it could offer a good market entry opportunity with an attractive long-term risk-reward.

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