



## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 January 2026

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 23,757.93
Launch Date	: 10 June 2015	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,262.51	Benchmark	: 50% Indonesia Sharia Stock Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 18,818,083.1080
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	1.49%	3.56%	1.49%	12.92%	4.85%	2.63%	2.21%
Benchmark*	-1.94%	2.68%	-1.94%	22.59%	9.05%	7.66%	4.42%

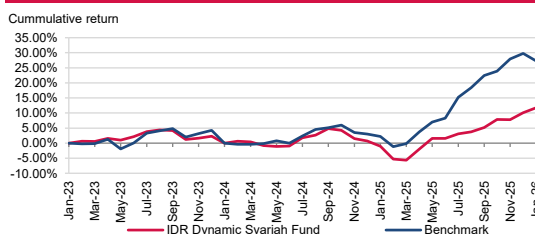
\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

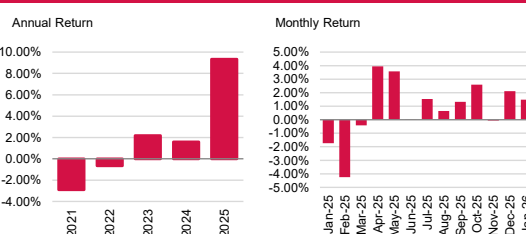
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

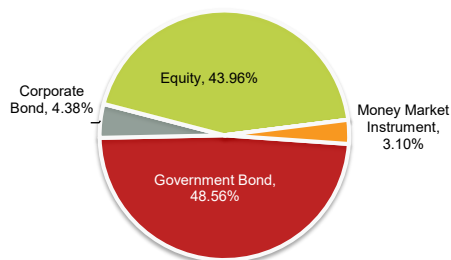
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	4.87%
Consumer Discretionary	3.34%
Consumer Staples	6.68%
Energy	4.64%
Financials	1.01%
Health Care	2.02%
Industrials	5.49%
Information Technology	1.19%
Materials	11.21%
Real Estate	2.27%
Utilities	1.25%
Communication Services (Bond)	4.38%
Government Bond	48.56%
TD + Cash	3.10%

### TOP HOLDINGS

PBS004	PT Indika Energy Tbk - Non Affiliates	PT Vale Indonesia Tbk - Non Affiliates
PBS012	PT Indofood Sukses Makmur Tbk - Non Affiliates	Sukuk Ijarah Brkljtn III XL Axiata I TH2022B - Non Affiliates
PBS028	PT Mastersystem Infotama Tbk - Non Affiliates	Sukuk Negara IFR6
PBS033	PT Mayora Indah Tbk - Non Affiliates	
PT Archi Indonesia Tbk - Non Affiliates	PT Merdeka Copper Gold Tbk - Non Affiliates	
PT Arwana Citramulia Tbk - Non Affiliates	PT Mitra Adiperkasa Tbk - Non Affiliates	
PT Astra International Tbk - Non Affiliates	PT Pakuwon Jati Tbk - Non Affiliates	
PT Bumi Resources Minerals Tbk - Non Affiliates	PT Perusahaan Gas Negara Tbk - Non Affiliates	
PT Cisarua Mountain Dairy Tbk - Non Affiliates	PT Telkom Indonesia Persero Tbk - Non Affiliates	

### FUND MANAGER COMMENTARY

In January 2026, IDR Dynamic Syariah Fund booked performance of +1.49% mom, above the benchmark performance. Indonesian equities came under acute pressure following MSCI's warning regarding price manipulation and coordinated trading activity in several thinly-floated conglomerate stocks, accompanied by the threat of a potential downgrade to frontier market status. JCI declined -3.7%MoM and ISSI Index -3.52%MoM, with losses concentrated in the affected names. We view this development as a necessary, if painful, catalyst for improved market governance. Another major catalyst during the month was the nomination of President Prabowo's nephew as the Deputy Governor of BI, casting concerns over Central Bank's independence. Foreign investors turned net sellers of IDR14.5tn in Jan 2026, on the back of net foreign inflow of IDR10.2tn in December. In the month of January, majority of the sectors in ISSI Index returned negative except for Utilities and Consumer Discretionary. The largest negative contributors were BRPT, IMPC, BUMI, PANI while the main positive contributors were MDKA, ANTM, TLKM, MBMA. IBPA Indonesia Government Sukuk Index Total Return recorded positive return by 0.12% on a monthly basis. Market sentiment was negatively impacted by concerns over Indonesia's fiscal deficit, coupled with a 1.56% depreciation of the Rupiah from December, reaching IDR16,950 per USD. However, the Rupiah regained some strength by the end of January, closing at IDR16,785 per USD. Meanwhile, Bank Indonesia (BI) kept the BI policy rate unchanged at 4.75% at its Jan-2026 Board of Governors Meeting, marking the fourth consecutive hold. The decision reflects BI's focus on maintaining rupiah stability, despite signs of moderating economic growth.

**DISCLAIMER:** IDR Dynamic Syariah Fund is a Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.