



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 874.20
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 22,749.79
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 26,023,670.60

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	1.68%	2.92%	1.46%	-6.41%	-0.67%	2.08%	-1.30%
Benchmark*	5.91%	23.28%	31.42%	25.99%	12.49%	15.22%	6.15%

*Current benchmark is effective from 1 Mar 2022

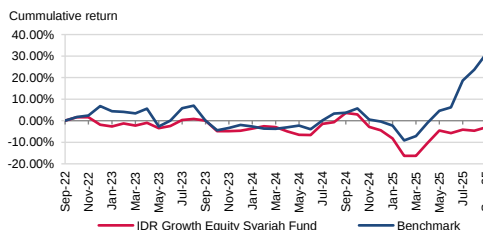
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

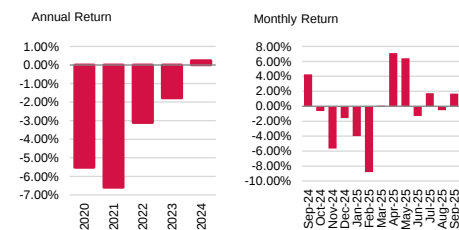
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

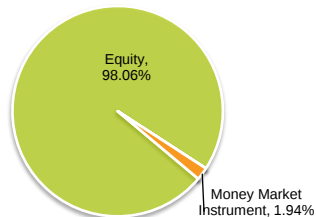
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	12.12%
Consumer Discretionary	8.66%
Consumer Staples	15.05%
Energy	7.66%
Financials	2.02%
Health Care	4.47%
Industrials	10.81%
Information Technology	3.44%
Materials	25.82%
Real Estate	6.92%
Utilities	1.08%
TD + Cash	1.94%

TOP HOLDINGS

Alamtri Minerals Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Darma Henwa - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates
Archi Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Pakuwon Jati - Non Affiliates
Arwana Citramulia - Non Affiliates	Indika Energy - Non Affiliates	Selamat Sempurna - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Telkom Indonesia - Non Affiliates
Central Omega Resources - Non Affiliates	Kalbe Farma - Non Affiliates	Vale Indonesia - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mastersystem Infotama - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Medikaloka Hermina - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2025, IDR Growth Equity Syariah Fund booked positive return of +1.68%MoM, below the benchmark performance. During the month JCI and ISSI index recorded positive return of +2.9%mom and +5.91%mom respectively. Predominantly driven by non-fundamental names including Barito Pacific (+71%), Multipolar Technology (+85%), Dian Swastatika Sentosa (+7%). On the other hand, fundamental related names – especially Large-cap names all saw big corrections during the month. Investors main concern was over fiscal and budget risk, after the House of Representative passed larger deficit in the 2026 State Budget. In addition, the abrupt change from Sri Mulyani to Purbaya Sadewa as the new Finance Minister generated market jitters and a 'wait-and-see' attitude among investors. Furthermore, BI's unexpected rate-cut had mixed-responses amongst investors, some concerned over currency risks. These key events led foreign investors to net sellers for the month, recording IDR7.6tn (US\$454mn) in Sep25. In terms of key sector inside ISSI Index, biggest positive contributors were 'Materials', predominantly Barito Pacific, Bumi Resources Minerals, and Petrosea. The biggest drag was Information Technology predominantly due to DCI Indonesia. Domestically, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.