



FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 309,924.60
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 857.22	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 361,544,119.8600

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	2.52%	7.16%	6.80%	-0.84%	-3.10%	0.99%	-1.00%
Benchmark*	6.55%	11.41%	16.39%	7.17%	-0.58%	3.28%	2.21%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

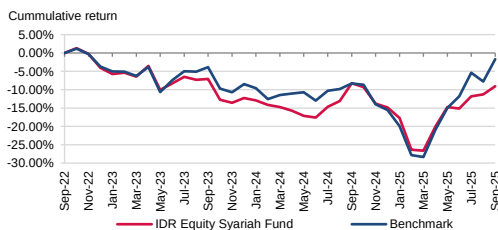
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

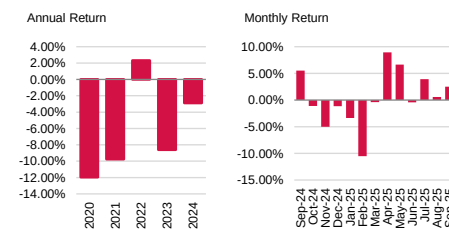
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

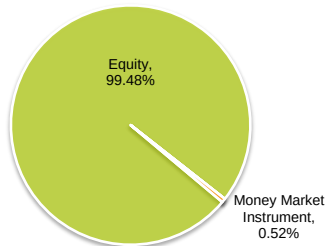
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	17.48%
Consumer Discretionary	1.61%
Consumer Staples	15.37%
Energy	7.52%
Financials	1.89%
Health Care	2.49%
Industrials	11.83%
Information Technology	1.17%
Materials	30.43%
Real Estate	7.01%
Utilities	2.67%
TD + Cash	0.52%

TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Summarecon Agung - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telkom Indonesia - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Archi Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Vale Indonesia - Non Affiliates
Arwana Citramulia - Non Affiliates	Merdeka Battery Materials - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Astra International - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Perusahaan Gas Negara - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2025, IDR Equity Syariah Fund booked positive return of +2.52%MoM, below the benchmark performance. During the month JCI and JAKISL index recorded positive return of +2.9%mom and +6.55%mom respectively. Predominantly driven by non-fundamental names including Barito Pacific (+71%), Multipolar Technology (+85%), Dian Swastatika Sentosa (+7%). On the other hand, fundamental related names – especially Large-cap names all saw big corrections during the month. Investors main concern was over fiscal and budget risk, after the House of Representative passed larger deficit in the 2026 State Budget. In addition, the abrupt change from Sri Mulyani to Purbaya Sadewa as the new Finance Minister generated market jitters and a 'wait-and-see' attitude among investors. Furthermore, BI's unexpected rate-cut had mixed-responses amongst investors, some concerned over currency risks. These key events led foreign investors to net sellers for the month, recording IDR7.6tn (US\$454mn) in Sep25. In terms of key sector inside JAKISL, biggest positive contributors were Materials, with Barito Pacific and Bumi Resources Minerals combined contributing to over 665bps of the index returned. The biggest drag was telecommunications -52bps. Domestically, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

DISCLAIMER: IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.