FUND FACT SHEET

IDR BALANCED FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40%	:	Money Market Instruments
30% - 80%	:	IDR Fixed Income securities and/ or Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80%	:	Equities listed in IDX

FUND INFORMATION

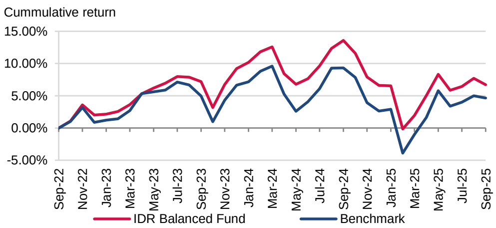
Investment Strategy	: Balanced	Fund Size (million)	: IDR 287,752.43
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,422.45	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Risk Level	: Moderate to High		
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 118,785,699.1594

FUND PERFORMANCE

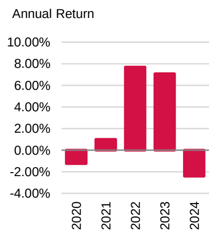
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-0.94%	0.81%	0.09%	-6.06%	2.19%	5.40%	5.30%
Benchmark*	-0.33%	1.23%	1.96%	-4.29%	1.52%	5.53%	4.20%

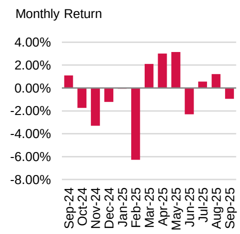
*Current benchmark is effective from 1 Jan 2021
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index
1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index
1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)
1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

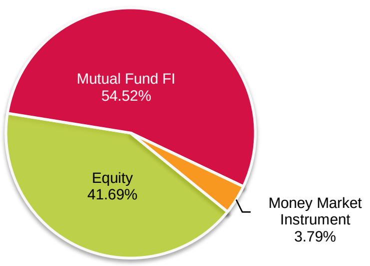


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.05%
Consumer Discretionary	0.79%
Consumer Staples	3.17%
Energy	1.38%
Financials	20.24%
Health Care	0.69%
Information Technology	1.12%
Industrials	3.19%
Materials	5.08%
Real Estate	0.97%
MF Fixed Income	54.52%
TD + Cash	3.79%

TOP HOLDINGS

- Astra International - Non Affiliates
- Bank Central Asia - Non Affiliates
- Bank Mandiri - Non Affiliates
- Bank Rakyat Indonesia - Non Affiliates
- BNP Paribas Proxima MF
- TD Bank Syariah Indonesia - Non Affiliates
- Telkom Indonesia Persero - Non Affiliates

FUND MANAGER COMMENTARY

In September 2025, IDR Balanced Fund booked performance of -0.94% MoM, below the benchmark performance. During the month JCI recorded a positive return of +2.9%mom, while MXID (In dollar terms) was negative -2.35% for the month. This was predominantly driven by non-fundamental names including Barito Pacific (+71%), Multipolar (+85%), Dian Swastatika Sentosa (+7%). Meanwhile, fundamental related names – especially Large-cap names (Bank BCA -5.6%, Bank BRI -3.7%, Bank Mandiri -7.0%, Bank BNI -6.4%) all saw big corrections during the month. Investors main concern was over fiscal and budget risk, after the House of Representative passed larger deficit in the 2026 State Budget. In addition, the abrupt change from Sri Mulyani to Purbaya Sadewa as the new Finance Minister generated market jitters and a 'wait-and-see' attitude among investors. Furthermore, BI's unexpected rate-cut had mixed-responses amongst investors, some concerned over currency risks. These key events led foreign investors to net sellers for the month, recording IDR7.6tn (US$454mn) in Sep25. In terms of key sector inside MXID, biggest positive contributors were Materials mainly Barito Pacific. The biggest drag was Financials. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive return by 0.81% on monthly basis, and the 10-year government bond yield stable at 6.36% despite IDR depreciation by –1.06% to IDR16,665/USD and foreign investors outflow of IDR 41 trillion; mainly driven by domestic demand due to abundant liquidity post MOF inject IDR 200 trillion to the SOE Banks and Bank Indonesia intervention in secondary market. Meanwhile, Bank Indonesia (BI) surprised markets by cutting its policy rate by 25 bps to 4.75% at its September Board Meeting, marking the fifth rate cut year-to-date. BI's decision to ease policy underscored its commitment to supporting growth while ensuring inflation remains within the 2.5%±1% target range for 2025–2026.