FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20%	:	Money Market Instruments
80% - 100%	:	Equities listed in IDX

FUND INFORMATION

Investment Strategy	:	Equity	Fund Size (million)	:	USD 2.57
Launch Date	:	21 April 2017	Fund Management Fee	:	2.10% per annum
Launch Price	:	USD 1.00	Pricing Frequency	:	Daily
Unit Price (NAV)	:	USD 0.9092	Benchmark	:	98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	:	USD			
Risk Level	:	High	Custodian Bank	:	Citibank, N.A
Managed By	:	PT. AIA FINANCIAL	Total Unit	:	2,825,141.8103

FUND PERFORMANCE

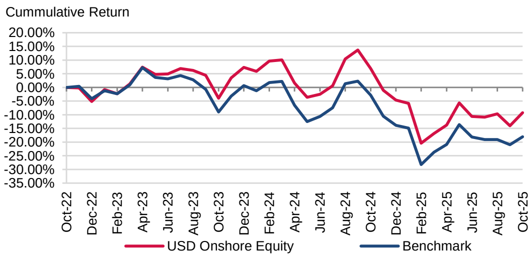
Fund	Fund Performance						
					Annualised		
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
USD Onshore Equity**	5.59%	1.81%	-4.31%	-15.07%	-3.18%	2.74%	-1.11%
Benchmark*	3.77%	1.32%	-4.80%	-15.63%	-6.40%	0.87%	-2.19%

*Current benchmark is effective since inception

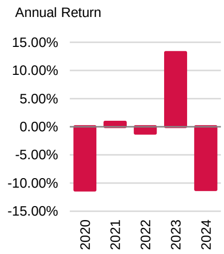
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

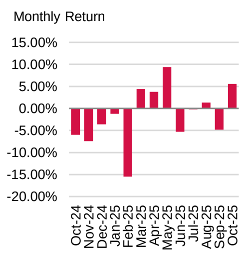
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

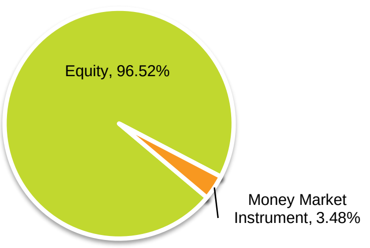


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Sector	%
Communication Services	9.76%
Consumer Discretionary	2.16%
Consumer Staples	9.23%
Energy	3.51%
Financials	49.34%
Health Care	1.58%
Industrials	5.64%
Information Technology	2.12%
Materials	10.69%
Real Estate	2.48%
TD + Cash	3.48%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Archi Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Central Asia - Non Affiliates	Indika Energy - Non Affiliates	
Bank Mandiri - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	

FUND MANAGER COMMENTARY

In October 2025, USD Onshore Equity Fund booked positive return of +5.59%MoM, above the benchmark performance. During the month JCI recorded a positive return of +1.3%mom, while MXID stronger at 3.77%mom (In dollar terms). Unlike in September, the top drivers of JCI and MXID in October were mostly fundamental names such as BCA and Mandiri. Banking stocks outperformed since government announced cash handouts for 4Q25 and improved liquidity condition where M2 grew by +8%yoy in September 2025. Foreign investors turned net buyers as we recorded net inflow of Rp 2.4Tn in October 2025, a reversal from net foreign outflow of Rp 7.6Tn in September 2025. Global equity market continued to rally for the seventh consecutive month with Japan and Korea equities leading for the month supported by China/ USA agreement to one-year truce on tariffs and The Fed's 25bps rate cut. In terms of key sector inside MXID, biggest positive contributors were 'Financials' mainly the major banks, followed by Industrials and Communication Services. The biggest drag was Materials and Energy. Domestically, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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