FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX), The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

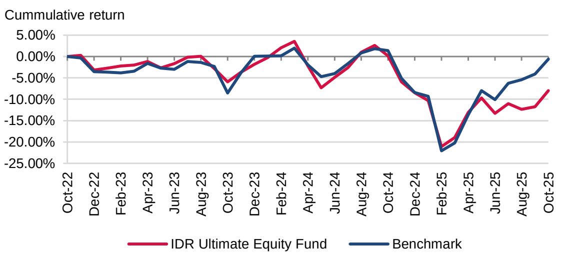
Investment Strategy	: Equity	Fund Size (million)	: IDR 226,506.91
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 973.31	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 232,717,550.9606
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22nd, 2023)		

FUND PERFORMANCE

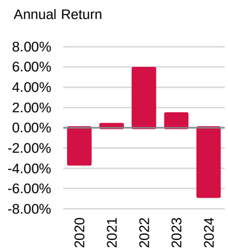
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	4.27%	3.38%	0.48%	-8.17%	-2.74%	3.28%	-0.39%
Benchmark*	3.62%	6.06%	8.51%	-1.96%	-0.20%	6.45%	2.83%

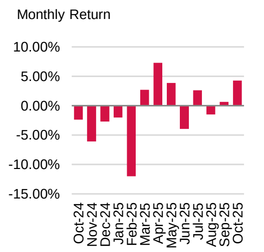
*Current benchmark is effective from 22 May 2023
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

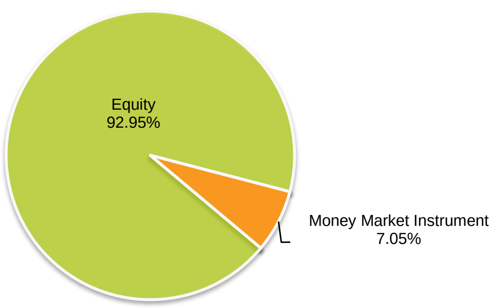


ANNUAL & MONTHLY RETURN





ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.86%
Consumer Discretionary	5.17%
Consumer Staples	22.72%
Energy	3.18%
Financials	21.45%
Health Care	8.61%
Industrials	2.00%
Information Technology	0.63%
Materials	14.47%
Real Estate	4.90%
Utilities	0.96%
TD + Cash	7.05%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Pantai Indah Kapuk Dua - Non Affiliates
Bank Central Asia - Non Affiliates	Indosat - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
Bank Mandiri - Non Affiliates	Jasa Marga (Persero) - Non Affiliates	TD Bank UOB Indonesia - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Kalbe Farma - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Mayora Indah - Non Affiliates	Triputra Agro Persada - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Vale Indonesia - Non Affiliates
Ciputra Development - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	

FUND MANAGER COMMENTARY

In October 2025, positions that contributed positively to our fund performance were overweight positions in select CPO stocks and underweight in Barito Pacific, which will remain underweighted due to high valuation. Our CPO stock overweight outperformed after strong 3Q25 results, with 9M25 profit reaching 80% of full-year forecast. Meanwhile, positions that contributed negatively to our fund performance were underweight in Banks and overweight in Consumer Staples. The Consumer sector has disappointed so far this year on the back of weak purchasing power, but outlook improves with fiscal spending and free meal program rollout. Banking stocks rallied on support of foreign inflows of IDR 13tn.