



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,419,544.69
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,445.43	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since Oct 28th, 2024)	Total Unit	: 403,076,979.5279

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Equity**	5.02%	6.81%	2.10%	-6.42%	-3.06%	1.37%	10.96%
Benchmark *	3.89%	7.13%	8.99%	-1.25%	0.64%	7.11%	12.52%

*Benchmark performance calculation implemented since 1 Jan 2024.

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

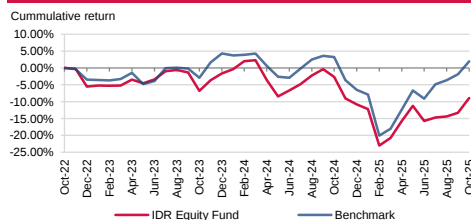
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

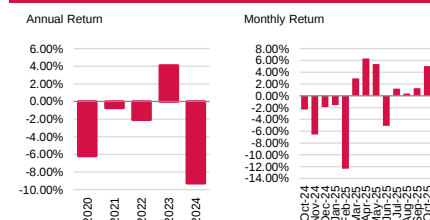
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

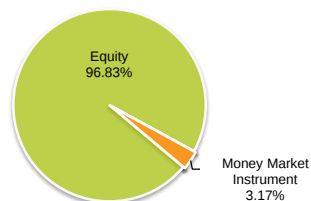
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.13%
Consumer Discretionary	4.24%
Consumer Staples	15.59%
Energy	6.74%
Financials	24.55%
Health Care	7.15%
Industrials	7.32%
Information Technology	0.66%
Materials	16.95%
Real Estate	2.81%
Utilities	0.68%
TD + Cash	3.17%

TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates
AKR Corporindo - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indika Energy - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telkom Indonesia - Non Affiliates
Archi Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Tripura Agro Persada - Non Affiliates
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Jasa Marga (Persero) - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	

FUND MANAGER COMMENTARY

In October 2025, IDR Equity Fund booked a positive performance of +5.02% mom, above the benchmark performance. During the month JCI recorded a positive return of +1.3%mom and IDX80 3.89%mom. Unlike in September, the top drivers of JCI and IDX80 in October were mostly fundamental names such as BCA, Mandiri and Astra. Banking stocks outperformed since government announced cash handouts for 4Q25 and improved liquidity condition where M2 grew by +8%yoy in September 2025. Foreign investors turned net buyers as we recorded net inflow of Rp 2.4Tn in October 2025, a reversal from net foreign outflow of Rp 7.6Tn in September 2025. Global equity market continued to rally for the seventh consecutive month with Japan and Korea equities leading for the month supported by China/ USA agreement to one-year truce on tariffs and The Fed's 25bps rate cut. In terms of key sector inside IDX80, biggest positive contributors were 'Financials' mainly the major banks, followed by Consumer Staples and Consumer Discretionary. Only 2 sectors had negative contribution for the month Real Estate and Materials. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such we continue to stay invested and that any corrections could offer a good market entry opportunity with an attractive risk-reward in the long-run. Potential catalysts could come from acceleration in government spending, Rupiah stability and/or appreciation and continued gold price strength.

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