



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 November 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,260,564.60
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,303.46	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since at Oct 28th, 2024)	Total Unit	: 395,428,309.5002

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-1.06%	5.26%	1.02%	-0.92%	-3.34%	-0.68%	10.88%
Benchmark *	3.09%	9.03%	12.36%	9.03%	1.78%	5.91%	12.62%

*Benchmark performance calculation implemented since 1 Jan 2024.

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

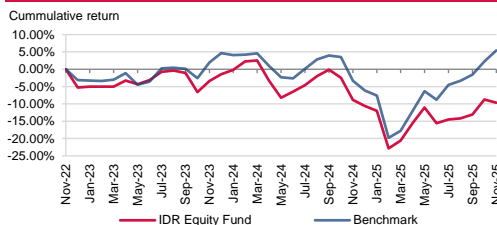
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

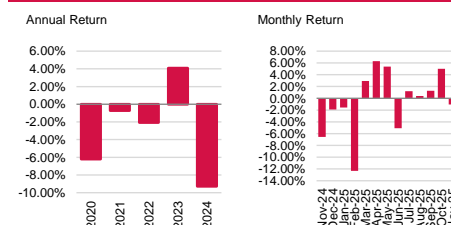
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

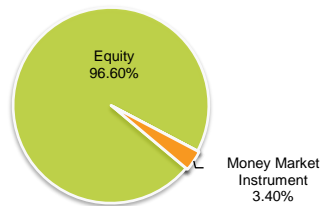
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.20%
Consumer Discretionary	4.38%
Consumer Staples	15.25%
Energy	7.02%
Financials	23.06%
Health Care	7.19%
Industrials	7.35%
Information Technology	0.69%
Materials	16.91%
Real Estate	3.05%
Utilities	0.51%
TD + Cash	3.40%

TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates
AKR Corporindo - Non Affiliates	Ciputra Development - Non Affiliates	Merdeka Gold Resources - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Amman Mineral Internasional - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indika Energy - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Archi Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	Triputra Agro Persada - Non Affiliates
Bank Mandiri - Non Affiliates	Jasa Marga (Persero) - Non Affiliates	United Tractors - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates

FUND MANAGER COMMENTARY

In November 2025, IDR Equity Fund booked -1.06%MoM, below the benchmark performance. JCI recorded +4.2%MoM in November, similarly IDX80 +3.2%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside IDX80, biggest positive contributors were Energy (mainly from DSSA, BUMI, RAJA, RATU, ENRG), Communication Services (TLKM, ISAT), and Industrials (ASII). Biggest negative contributor were Financials (mainly BBKA, BBRI, BBNi) and Consumer (AMRT). That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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