



## FUND FACT SHEET

## IDR DYNAMIC SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 November 2025

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s)  
adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,218.23  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 23,723.06  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Stock Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 19,473,314.6613

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.07%	3.89%	7.06%	6.22%	2.85%	2.23%	1.90%
Benchmark*	3.28%	8.07%	24.20%	23.61%	10.56%	9.77%	6.18%

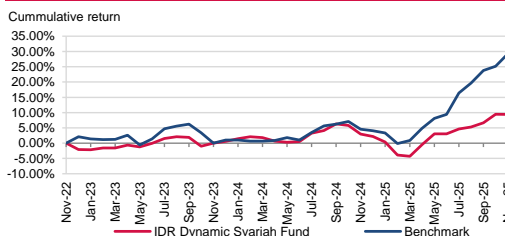
\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

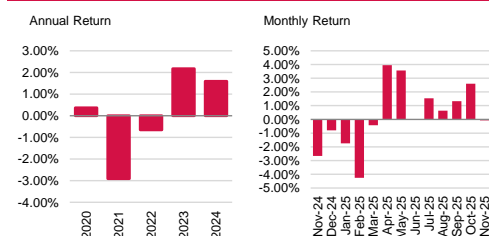
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

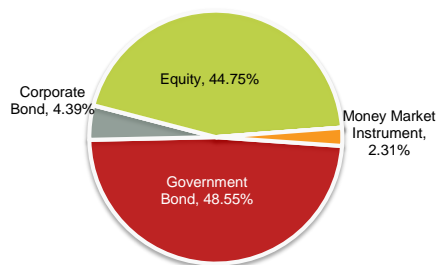
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	5.53%
Consumer Discretionary	3.33%
Consumer Staples	7.63%
Energy	4.21%
Financials	1.33%
Health Care	2.12%
Industrials	5.25%
Information Technology	1.25%
Materials	10.64%
Real Estate	2.40%
Utilities	1.07%
Communication Services (Bond)	4.39%
Government Bond	48.55%
TD + Cash	2.31%

## TOP HOLDINGS

Archi Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	Sukuk Ijarah Brklntj III XL Axiata 1 TH22B - Non Affiliates
Arwana Citramulia - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Negara IFR6
Astra International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Bank BTPN Syariah - Non Affiliates	Pakuwon Jati - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS004	
Ciputra Development - Non Affiliates	PBS012	
Cisarua Mountain Dairy - Non Affiliates	PBS028	
Indika Energy - Non Affiliates	PBS033	
Indofood Sukses Makmur - Non Affiliates	Perusahaan Gas Negara - Non Affiliates	

## FUND MANAGER COMMENTARY

In November 2025, IDR Dynamic Syariah Fund booked performance of -0.07% mom, below the benchmark performance. During the month JCI recorded +4.2%MoM in November, similarly ISSI +6.92%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside ISSI Index, biggest positive contributors were Energy (mainly DSSA, CUAN, BUMI, RAJA, RATU), Communication Services (TLKM, MORA, FILM), and Industrials (ASII). Biggest negative contributor was Information Technology (mainly DCIL, MLPT). IBPA Indonesia Government Sukuk Index Total Return recorded negative return by 0.05% on a monthly basis. Market sentiment was negatively impacted by continued foreign investor outflows totalling IDR6 trillion in November, coupled with a 0.69% depreciation of the Rupiah from October, reaching IDR16,745 per USD. However, the Rupiah regained some strength by the end of November, closing at IDR16,660 per USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

**DISCLAIMER:** IDR Dynamic Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.