



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 November 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 36.21
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.25	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Fund Currency	: USD	Benchmark Duration	: 6.97
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.06	Total Unit	: 11,139,640.6731
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-0.08%	1.90%	7.34%	5.38%	4.86%	-0.03%	4.82%
Benchmark*	-0.22%	1.75%	6.37%	4.46%	3.67%	-0.95%	0.74%

*Current benchmark is effective from 1 Jan 2019

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

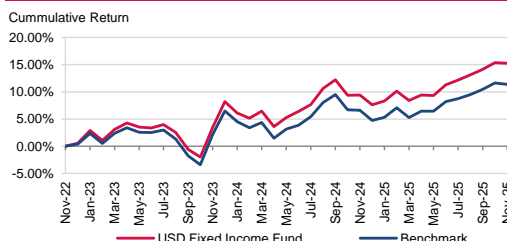
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

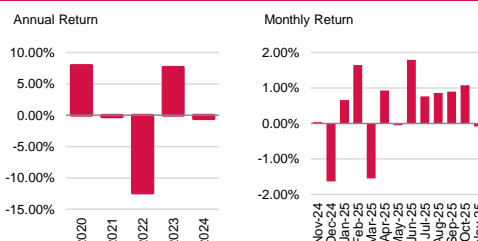
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

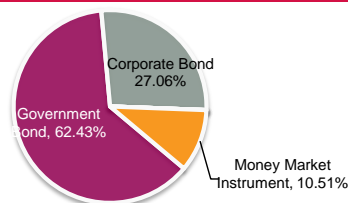
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	62.43%
Financials	20.04%
Utilities	7.02%
Bond < 1 Year	8.62%
TD + Cash	1.89%

TOP HOLDINGS

Australian & New Zealand Banking Group Bond 2034 - Non Affiliates
Bank of New Zealand Bond 2035 - Non Affiliates
Dai-Chi Life Holdings Perp. Bond 2049 - Non Affiliates
INDOIS 2032
INDOIS 2051
INDON 2032
INDON 2037
INDON 2038
INDON 2043
INDON 2045
INDON 2047

INDON 2048
INDON 2049
INDON 2050
INDON FEB-2030
INDON JAN-2030
PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
PT Pertamina Bond 2026 - Non Affiliates
PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
Standard Chartered Bond 2028 - Non Affiliates
Sumitomo Life Bond 2077 - Non Affiliates

FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a negative return of -0.08% in November 2025. This performance was influenced by a 3 bps increase in the USD Indonesia Government bond yield, which reached 4.89%, while the 10-year US Treasury yield declined by 6 bps to 4.01%. Additionally, market uncertainty escalated as key labour and inflation data for October and November were not released due to the longest government shutdown in U.S. history. This lack of data transparency dampened expectations that the Fed would maintain an easing bias in the near term.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,335,211.95
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 5,468.84	Benchmark	: 90% Bloomberg EM Local Currency
Fund Currency	: IDR		: Indonesia Total Return Index Unhedged IDR
Risk Level	: Moderate		: 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Duration	: 6.63		
Managed By	: PT. AIA FINANCIAL	Benchmark Duration	: 5.56
		Custodian Bank	: Citibank, N.A
		Total Unit	: 244,148,958.8441

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.59%	1.95%	8.77%	8.38%	6.04%	4.41%	7.02%
Benchmark *	-0.41%	2.00%	8.90%	8.70%	6.34%	4.91%	9.00%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% HSBC Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

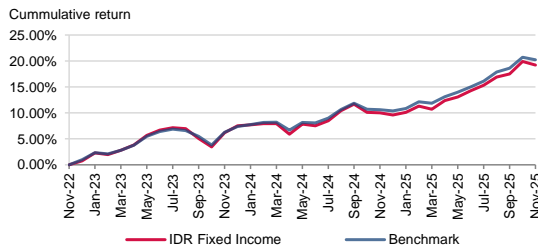
1 Mar 2013 to 30 Apr 2016: 90% HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

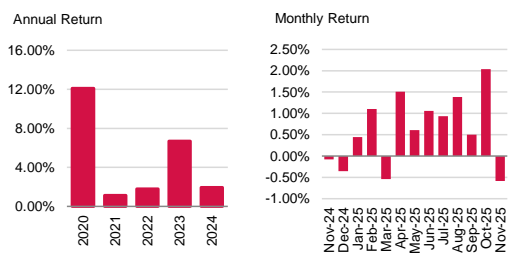
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

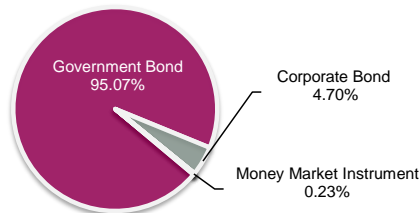
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Government	95.07%
Financials	1.39%
Industrials	1.55%
Communications	1.76%
TD + Cash	0.23%

TOP HOLDINGS

FR0050	FR0074	FR0083	FR0101	FR0109
FR0067	FR0075	FR0096	FR0103	PBS025
FR0068	FR0079	FR0097	FR0104	
FR0072	FR0080	FR0098	FR0106	
FR0073	FR0082	FR0100	FR0107	

FUND MANAGER COMMENTARY

The IDR Fixed Income Fund generated a return of -0.59% in November 2025, and the 10-year government bond yield rose by 24 bps to 6.31%. Market sentiment was negatively impacted by continued foreign investor outflows totalling IDR6 trillion in November, coupled with a 0.69% depreciation of the Rupiah from October, reaching IDR16,745 per USD. However, the Rupiah regained some strength by the end of November, closing at IDR16,660 per USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,260,564.60
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,303.46	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since at Oct 28th, 2024)	Total Unit	: 395,428,309.5002

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-1.06%	5.26%	1.02%	-0.92%	-3.34%	-0.68%	10.88%
Benchmark *	3.09%	9.03%	12.36%	9.03%	1.78%	5.91%	12.62%

*Benchmark performance calculation implemented since 1 Jan 2024.

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

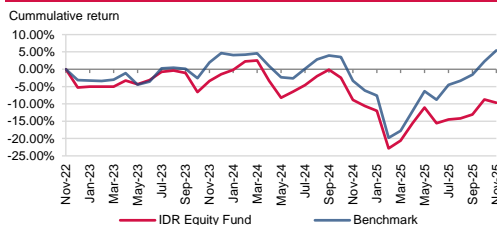
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

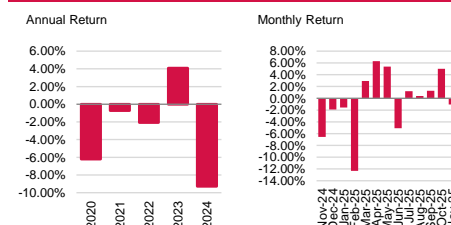
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

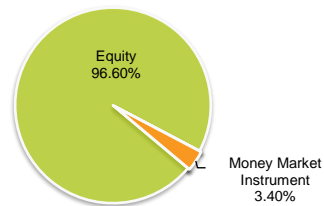
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.20%
Consumer Discretionary	4.38%
Consumer Staples	15.25%
Energy	7.02%
Financials	23.06%
Health Care	7.19%
Industrials	7.35%
Information Technology	0.69%
Materials	16.91%
Real Estate	3.05%
Utilities	0.51%
TD + Cash	3.40%

TOP HOLDINGS

Adaro Andalan Indonesia - Non Affiliates	Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates
AKR Corporindo - Non Affiliates	Ciputra Development - Non Affiliates	Merdeka Gold Resources - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Amman Mineral Internasional - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indika Energy - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Archi Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Trimegah Bangun Persada - Non Affiliates
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	Triputra Agro Persada - Non Affiliates
Bank Mandiri - Non Affiliates	Jasa Marga (Persero) - Non Affiliates	United Tractors - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Vale Indonesia - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates

FUND MANAGER COMMENTARY

In November 2025, IDR Equity Fund booked -1.06%MoM, below the benchmark performance. JCI recorded +4.2%MoM in November, similarly IDX80 +3.2%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside IDX80, biggest positive contributors were Energy (mainly from DSSA, BUMI, RAJA, RATU, ENRG), Communication Services (TLKM, ISAT), and Industrials (ASII). Biggest negative contributor were Financials (mainly BBKA, BBRI, BBNi) and Consumer (AMRT). That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 452,725.17
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,317.81	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 195,324,248.2848
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.23%	0.96%	4.18%	4.42%	3.94%	2.81%	4.39%
Benchmark*	0.11%	0.39%	1.57%	1.72%	1.58%	1.34%	3.33%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

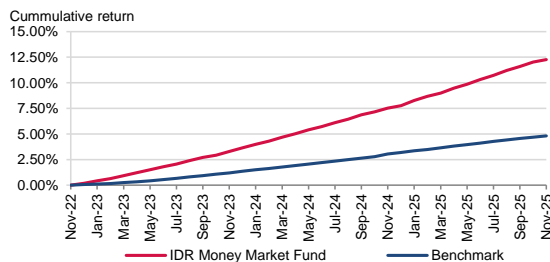
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

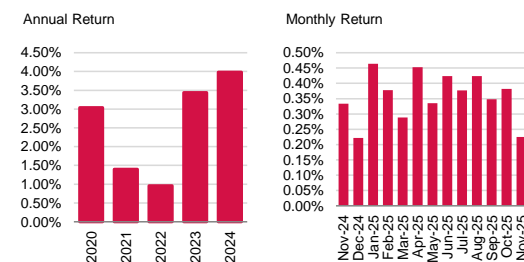
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	72.32%
TD + Cash	27.68%

TOP HOLDINGS

FR0086	Sukuk Ritel SR018T3
Obl. Bkjt III Protelindo III TH23 B - Non Affiliates	TD Bank Danamon Syariah - Non Affiliates
Obl. Bkjt IV Indah Kiat Pulp & Paper I TH23B - Non Affiliates	TD Bank Jabar - Non Affiliates
Obl. Bkjt IV OCBC I TH25A - Non Affiliates	TD Bank Negara Indonesia - Non Affiliates
Obl. Bkjt VII Mandiri Tunas Finance I TH25 A - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates
PBS032	TD Bank Woori Saudara - Non Affiliates
Sukuk Mdrbh Bkjt III Pegadaian V TH25A - Non Affiliates	

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.23% in November 2025 performance. The deposit rates remained at 3.00%-5.00% p.a. Inflation decreased by 0.14% to 2.72% in November from 2.86% in the prior month and IDR depreciated by 0.18% to Rp16,660/USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 17,260.52
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,139.60	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,067,180.0214
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.17%	0.73%	3.60%	3.72%	3.36%	2.31%	3.96%
Benchmark*	0.11%	0.39%	1.57%	1.72%	1.58%	1.34%	3.28%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

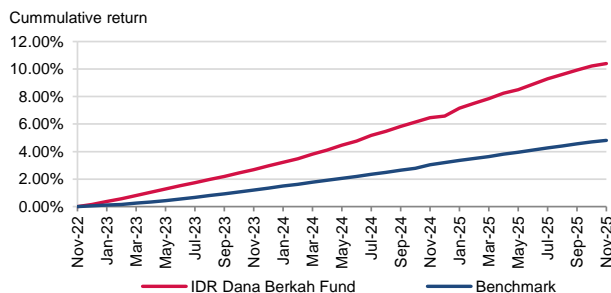
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

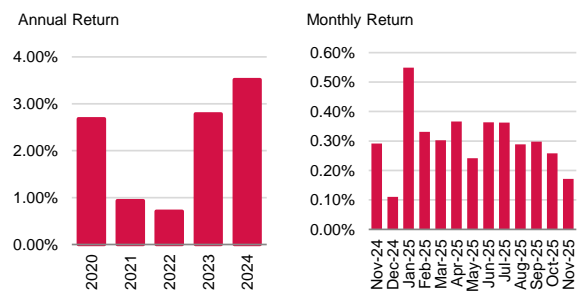
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	47.13%
TD + Cash	52.87%

TOP HOLDINGS

PBS032
TD Bank Central Asia Syariah - Non Affiliates
TD Bank Danamon Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Neg. Syariah - Non Affiliates

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.17% in November 2025 performance. Sharia Mudarabah returns remained at 3.00%–5.00% p.a. Inflation decreased by 0.14% to 2.72% in November from 2.86% in the prior month and IDR depreciated by 0.18% to Rp16,660/USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 295,578.98
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,481.81	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 119,098,262.6722

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-0.94%	1.48%	2.54%	1.29%	1.82%	3.76%	5.40%
Benchmark*	0.35%	2.85%	5.20%	3.89%	1.53%	3.99%	4.35%

*Current benchmark is effective from 1 Jan 2021

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

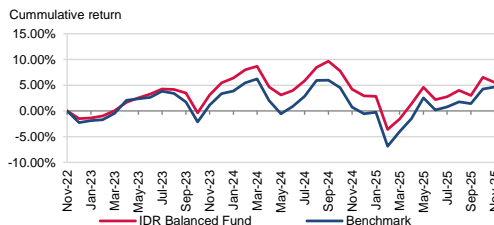
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

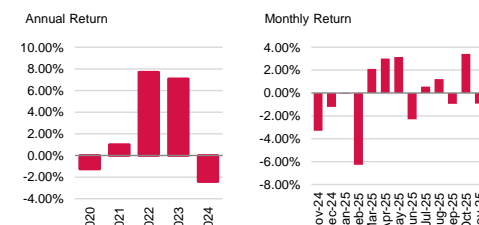
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

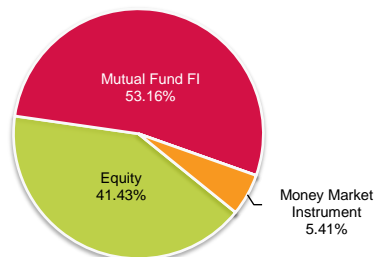
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	4.35%
Consumer Discretionary	0.91%
Consumer Staples	2.92%
Energy	1.74%
Financials	19.82%
Health Care	0.72%
Information Technology	0.96%
Industrials	3.43%
Materials	5.74%
Real Estate	0.86%
MF Fixed Income	53.16%
TD + Cash	5.41%

TOP HOLDINGS

Archipel Indonesia - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates
Astra International - Non Affiliates	RD BNP Paribas Proxima
Bank Central Asia - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, IDR Balanced Fund booked performance of -0.94% MoM, below the benchmark performance. During the month JCI recorded +4.2%MoM in November, similarly MXID +1.14%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside MXID, biggest positive contributors were Energy (mainly from DSSA, CUAN), Communication Services (TLKM), and Industrials (ASII). Biggest negative contributor were Financials (mainly BBRI, BBKA, BBNi) and Consumer (AMRT). Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded negative return by 0.32% on monthly basis, and the 10-year government bond yield rose by 24 bps to 6.31%. Market sentiment was negatively impacted by continued foreign investor outflows totalling IDR6 trillion in November, coupled with a 0.69% depreciation of the Rupiah from October, reaching IDR16,745 per USD. However, the Rupiah regained some strength by the end of November, closing at IDR16,660 per USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 10,370.38
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,779.45	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 5,827,854.4041
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.17%	0.71%	3.65%	3.79%	3.46%	2.45%	3.65%
Benchmark*	0.11%	0.39%	1.57%	1.72%	1.58%	1.34%	2.77%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

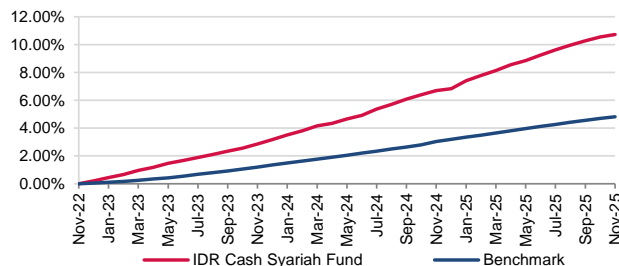
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

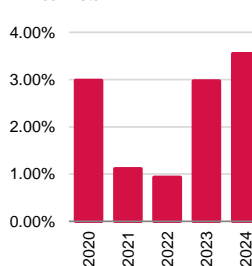
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

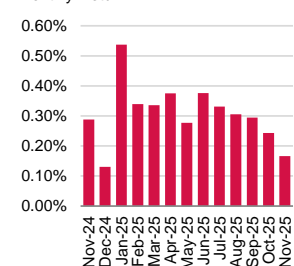


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	44.09%
TD + Cash	55.91%

TOP HOLDINGS

PBS032
TD Bank BTPN Syariah - Non Affiliates
TD Bank Danamon Syariah - Non Affiliates
TD Bank Tabungan Neg. Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.17% in November 2025 performance. Sharia Mudarabah returns remained at 3.00%–5.00% p.a. Inflation decreased by 0.14% to 2.72% in November from 2.86% in the prior month and IDR depreciated by 0.18% to Rp16,660/USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 310,634.68
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 895.67	Benchmark	: 98% Jakarta Islamic Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 346,816,607.3010
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	0.65%	7.12%	11.59%	10.28%	-1.60%	-0.91%	-0.71%
Benchmark*	2.75%	11.25%	21.53%	19.29%	0.96%	1.37%	2.48%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

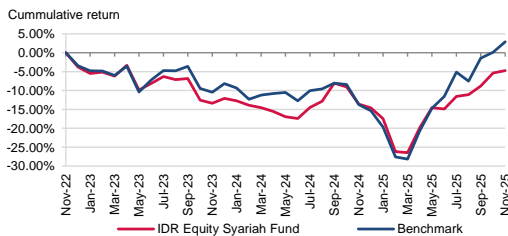
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

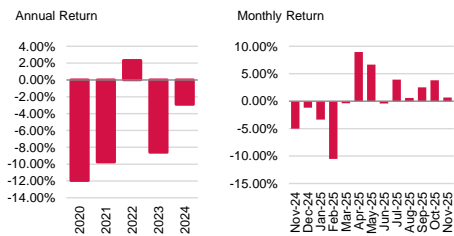
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

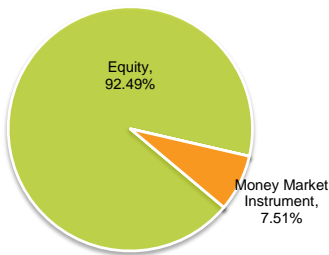
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.47%
Consumer Discretionary	1.76%
Consumer Staples	14.06%
Energy	7.65%
Financials	1.77%
Health Care	2.64%
Industrials	13.00%
Information Technology	1.03%
Materials	25.31%
Real Estate	6.13%
Utilities	2.68%
TD + Cash	7.51%

TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Dharma Satya Nusantara - Non Affiliates	Pakuwon Jati - Non Affiliates
Archi Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Pantai Indah Kapuk Dua - Non Affiliates
Arwana Citramulia - Non Affiliates	Indika Energy - Non Affiliates	Perusahaan Gas Negara - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telkom Indonesia - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	Vale Indonesia - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Battery Materials - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Darma Henwa - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, IDR Equity Syariah Fund booked +0.65%MoM, below the benchmark performance. JCI recorded +4.2%MoM in November, similarly JAKISL +2.91%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside JAKISL, biggest positive contributors were Communication Services (mainly TLKM, ISAT), Industrials (ASII), and Materials (PTRO, TPIA, BRPT). Biggest negative contributor were Healthcare (KLBF) and Financials (BRIS). That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 114,661.94
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,616.02	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 70,953,275.4808
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	0.20%	4.10%	7.61%	6.75%	1.45%	1.34%	3.16%
Benchmark*	1.30%	7.04%	15.43%	14.30%	3.90%	3.58%	4.13%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

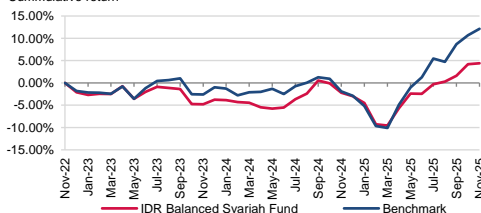
10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

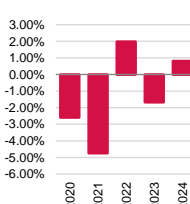
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

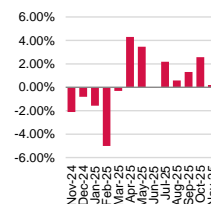


ANNUAL & MONTHLY RETURN

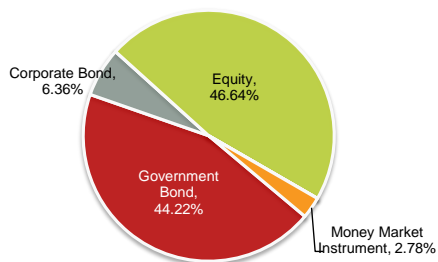
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.96%
Consumer Discretionary	1.33%
Consumer Staples	6.43%
Energy	3.98%
Financials	1.65%
Health Care	1.19%
Industrials	6.36%
Information Technology	0.53%
Materials	12.42%
Real Estate	3.31%
Utilities	1.49%
Communication Services (Bond)	6.36%
Government Bond	44.22%
TD + Cash	2.78%

TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Negara IFR6
Archi Indonesia - Non Affiliates	PBS004	Telkom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS005	United Tractors - Non Affiliates
Astra International - Non Affiliates	PBS012	Vale Indonesia - Non Affiliates
Bank BTPN Syariah - Non Affiliates	PBS028	XLSmart Telecom Sejahtera - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS029	
Cisarua Mountain Dairy - Non Affiliates	PBS034	
Indofood Sukses Makmur - Non Affiliates	Perusahaan Gas Negara - Non Affiliates	
Kalbe Farma - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, IDR Balanced Syariah Fund booked performance of +0.20% mom, below the benchmark performance. During the month JCI recorded +4.2%MoM in November, similarly JAKISL +2.91%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unresponsive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside JAKISL, biggest positive contributors were Communication Services (mainly TLKM, ISAT), Industrials (ASII), and Materials (PTRO, TPIA, BRPT). Biggest negative contributor were Healthcare (KLBF) and Financials (BRIS). IBPA Indonesia Government Sukuk Index Total Return recorded negative return by 0.05% on a monthly basis. Market sentiment was negatively impacted by continued foreign investor outflows totalling IDR6 trillion in November, coupled with a 0.69% depreciation of the Rupiah from October, reaching IDR16,745 per USD. However, the Rupiah regained some strength by the end of November, closing at IDR16,660 per USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 3,946,492.39
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,942.15	Benchmark	: 70% MSCI Indonesia Index
Fund Currency	: IDR		15% MSCI China + 15% MSCI India Index
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 2,032,026,617.5842

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-2.09%	1.41%	1.53%	0.35%	-1.00%	1.54%	4.56%
Benchmark*	0.54%	3.98%	5.91%	4.60%	0.85%	3.88%	4.67%

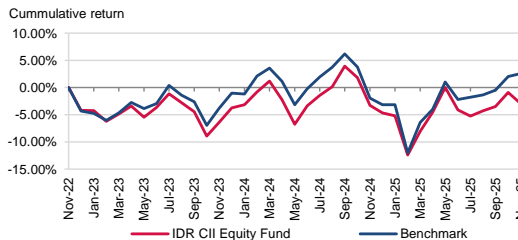
*Current benchmark is effective since 1 Jan 2018

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

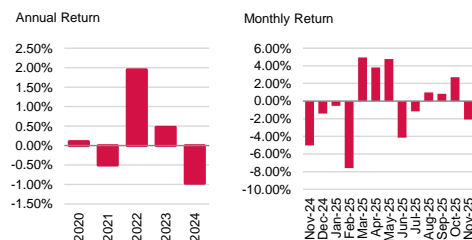
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

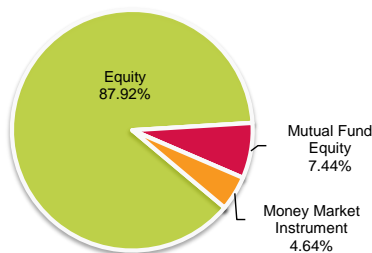
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	14.39%
Consumer Discretionary	3.96%
Consumer Staples	9.07%
Energy	1.60%
Financials	34.92%
Health Care	2.98%
Industrials	5.06%
Information Technology	1.78%
Materials	10.48%
Real Estate	3.20%
Utilities	0.49%
MF Equity	7.44%
TD + Cash	4.64%

TOP HOLDINGS

Alibaba Group Holding Ltd - Non Affiliates	Ciputra Development - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Vale Indonesia - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Erajaya Swasembada - Non Affiliates	
Archi Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	IShares Core MSCI China ETF	
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	Pakuwon Jati - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Reliance Industries Ltd - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Telkom Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, IDR China India Indonesia Equity Fund fell -2.09%, underperforming the benchmark as the Indonesian market rose on sharp, largely non-fundamental moves in names like DSSA, BRPT, and CUAN, while an AI-driven de-risking wave weighed on China despite several tech companies delivering earnings that outpaced US peers, pulling MSCI China down -1%. Regional sentiment also softened as China-Japan relations deteriorated over the Taiwan issue, partially offset by MSCI India's +1% gain on expectations of a December-quarter earnings rebound. Looking ahead, China's emerging pivot toward a more consumer-centric growth model—backed by firmer political commitment than previous five-year plans—provides a medium-term tailwind for ASEAN exporters and selective commodities such as nickel, gold, and copper. If China succeeds in lifting household spending and stabilizing goods prices, Indonesia stands to benefit through higher commodity-related FDI (aluminium and downstream metals) and a potentially stronger trade surplus.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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28 November 2025

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 08 October 2014
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,062.16
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 307,963.99
Fund Management Fee : 1.00% per annum
Pricing Frequency : Daily
Benchmark : 100% IDX80 Index
Custodian Bank : Citibank, N.A
Total Unit : 289,940,528.1290

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-0.57%	2.76%	-2.99%	-4.92%	-4.09%	0.75%	0.54%
Benchmark*	3.25%	10.22%	23.96%	23.65%	9.18%	10.56%	6.57%

*Current benchmark is effective from 1 Oct 2025

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

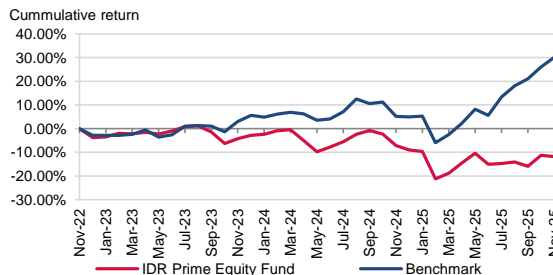
1 Mar 2023 - 30 Sept 2025: 90% Jakarta Composite Index + 10% IDR Deposit Rate Avg. 3-month (Net)

1 May 2022 to 28 Feb 2023: 90% Jakarta Composite Index + 10% IDR 1-Month Time Deposit Index (Net)

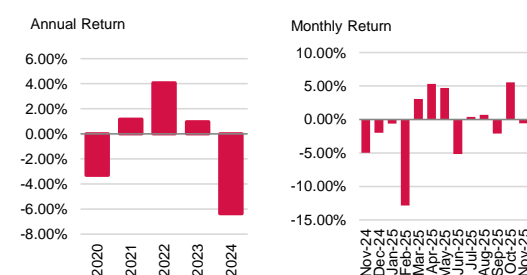
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

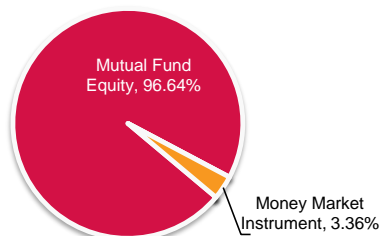
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Batavia Saham Cemerlang MF
BNP Paribas SRI Kehati MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2025, IDR Prime Equity Fund booked -0.57%MoM, below the benchmark performance. JCI recorded +4.2%MoM in November, following a +1.3% gain in October 2025. While October's rally was led by fundamentally strong companies. November saw a shift back to conglomerates names related to MSCI index inclusion. Foreign inflow Rp 5.2Tn driven by MSCI rebalancing. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy : Fixed Income
Launch Date : 21 October 2014
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,917.13
Fund Currency : IDR
Risk Level : Moderate
Fund Duration : 4.26
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 113,439.71
Fund Management Fee : 0.60% per annum
Pricing Frequency : Daily
Benchmark : 85% Bloomberg Indonesia Lcl Sov. Index (Net)
15% IDR Deposit Rate Avg. 3-month (Net)
Benchmark Duration : 5.27
Custodian Bank : Citibank, N.A
Total Unit : 59,171,511.9709

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.53%	1.85%	8.50%	8.13%	5.90%	4.47%	6.04%
Benchmark*	-0.29%	2.17%	9.48%	9.40%	7.16%	5.82%	7.23%

*Current benchmark is effective since 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

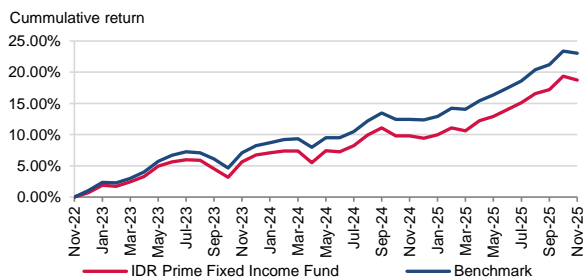
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

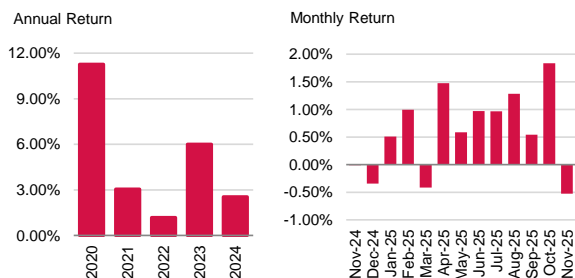
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

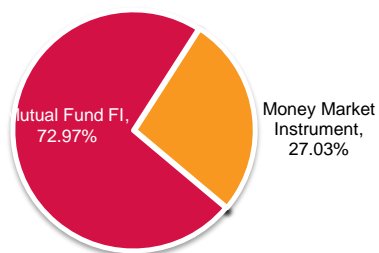
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF
Schroder Dana Mantap Plus II MF
TD + Cash

FUND MANAGER COMMENTARY

The IDR Prime Fixed Income Fund generated a return of -0.53% in November 2025, and the 10-year government bond yield rose by 24 bps to 6.31%. Market sentiment was negatively impacted by continued foreign investor outflows totalling IDR6 trillion in November, coupled with a 0.69% depreciation of the Rupiah from October, reaching IDR16,745 per USD. However, the Rupiah regained some strength by the end of November, closing at IDR16,660 per USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 904.29
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 22,356.47
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 24,722,652.09

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	0.20%	5.18%	4.95%	3.29%	-0.08%	-0.15%	-0.96%
Benchmark*	6.63%	13.27%	40.55%	39.35%	14.16%	13.71%	6.74%

*Current benchmark is effective from 1 Mar 2022

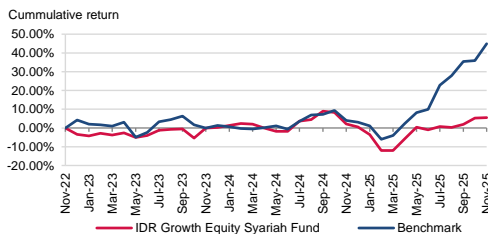
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

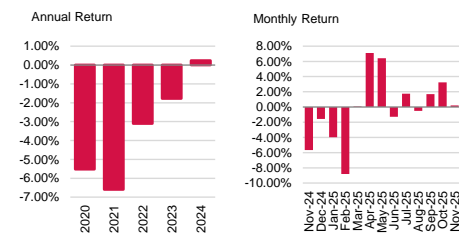
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

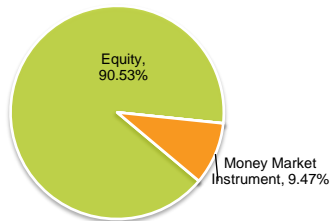
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	11.25%
Consumer Discretionary	7.11%
Consumer Staples	15.18%
Energy	8.13%
Financials	1.96%
Health Care	4.38%
Industrials	11.20%
Information Technology	2.31%
Materials	21.06%
Real Estate	6.76%
Utilities	1.18%
TD + Cash	9.47%

TOP HOLDINGS

Alamtri Minerals Indonesia - Non Affiliates	Darma Henwa - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Dharma Satya Nusantara - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates
Archi Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Pakuwon Jati - Non Affiliates
Arwana Citramulia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Perusahaan Gas Negara - Non Affiliates
Astra International - Non Affiliates	Indika Energy - Non Affiliates	Selamat Sempurna - Non Affiliates
Bank BTPN Syariah - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Burni Resources Minerals - Non Affiliates	Kalbe Farma - Non Affiliates	Telkom Indonesia - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mastersystem Infotama - Non Affiliates	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	Vale Indonesia - Non Affiliates
Ciputra Development - Non Affiliates	Medikaloka Hermina - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, IDR Growth Equity Syariah Fund booked +0.20%MoM, below the benchmark performance. JCI recorded +4.2%MoM in November, similarly ISSI +6.92%MoM. While October's rally was largely led by blue-chip fundamental stocks, November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside ISSI Index, biggest positive contributors were Energy (mainly DSSA, CUAN, BUMI, RAJA, RATU), Communication Services (TLKM, MORA, FILM), and Industrials (ASII). Biggest negative contributor were Information Technology (mainly DCII, MLPT). That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,218.23
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 23,723.06
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Indonesia Sharia Stock Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 19,473,314.6613

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.07%	3.89%	7.06%	6.22%	2.85%	2.23%	1.90%
Benchmark*	3.28%	8.07%	24.20%	23.61%	10.56%	9.77%	6.18%

*Current benchmark is effective from 1 Jan 2020

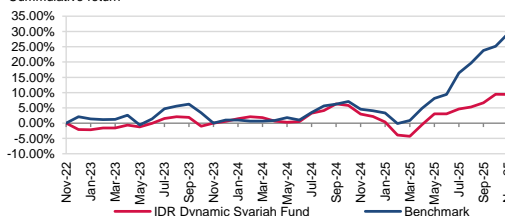
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

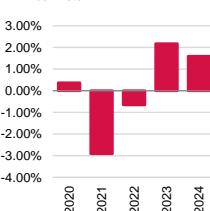
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

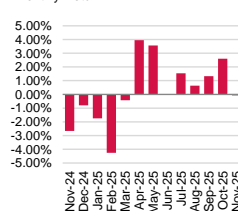


ANNUAL & MONTHLY RETURN

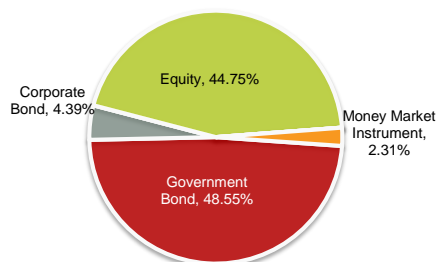
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.53%
Consumer Discretionary	3.33%
Consumer Staples	7.63%
Energy	4.21%
Financials	1.33%
Health Care	2.12%
Industrials	5.25%
Information Technology	1.25%
Materials	10.64%
Real Estate	2.40%
Utilities	1.07%
Communication Services (Bond)	4.39%
Government Bond	48.55%
TD + Cash	2.31%

TOP HOLDINGS

Archi Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	Sukuk Ijarah Brklntj III XL Axiata 1 TH22B - Non Affiliates
Arwana Citramulia - Non Affiliates	Mayora Indah - Non Affiliates	Sukuk Negara IFR6
Astra International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Bank BTPN Syariah - Non Affiliates	Pakuwon Jati - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS004	
Ciputra Development - Non Affiliates	PBS012	
Cisarua Mountain Dairy - Non Affiliates	PBS028	
Indika Energy - Non Affiliates	PBS033	
Indofood Sukses Makmur - Non Affiliates	Perusahaan Gas Negara - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, IDR Dynamic Syariah Fund booked performance of -0.07% mom, below the benchmark performance. During the month JCI recorded +4.2%MoM in November, similarly ISSI +6.92%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside ISSI Index, biggest positive contributors were Energy (mainly DSSA, CUAN, BUMI, RAJA, RATU), Communication Services (TLKM, MORA, FILM), and Industrials (ASII). Biggest negative contributor was Information Technology (mainly DCIL, MLPT). IBPA Indonesia Government Sukuk Index Total Return recorded negative return by 0.05% on a monthly basis. Market sentiment was negatively impacted by continued foreign investor outflows totalling IDR6 trillion in November, coupled with a 0.69% depreciation of the Rupiah from October, reaching IDR16,745 per USD. However, the Rupiah regained some strength by the end of November, closing at IDR16,660 per USD. Meanwhile, Bank Indonesia (BI) kept its benchmark interest rate unchanged at 4.75% during its November policy meeting. BI emphasized that ensuring Rupiah stability remains its top priority amid persistent global uncertainties and the Fed's unclear easing trajectory.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 23 September 2016
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.54
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 41.44
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Custodian Bank : Citibank, N.A
Total Unit : 26,862,972.80

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	-0.99%	3.97%	11.29%	9.46%	11.97%	4.56%	4.84%
Benchmark*	-0.47%	5.65%	17.11%	14.43%	15.13%	8.56%	8.82%

*Current benchmark is effective since 1 Jan 2018

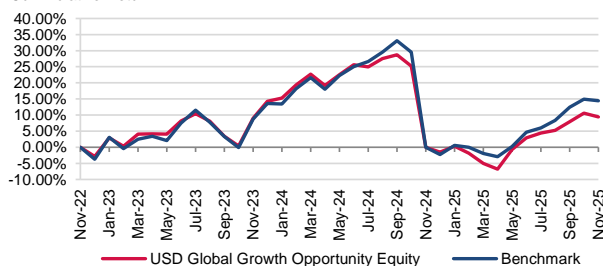
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

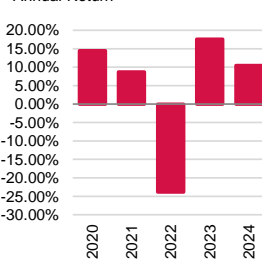
LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

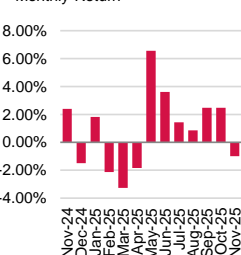


ANNUAL & MONTHLY RETURN

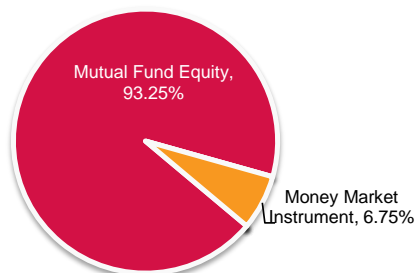
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- AIA Global Select Equity-I Fund
- AIA Global Systematic Equity-I MF
- AIA New Multinationals-I MF
- BNP Paribas Cakra Syariah Fund MF
- Mandiri Global Sharia Equity Dollar MF
- TD + Cash

FUND MANAGER COMMENTARY

In November 2025, USD Global Growth Opportunity Equity Fund booked -0.99%MoM, below benchmark performance. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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28 November 2025

PT AIA FINANCIAL

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 2.38
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8976	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,656,127.2455
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

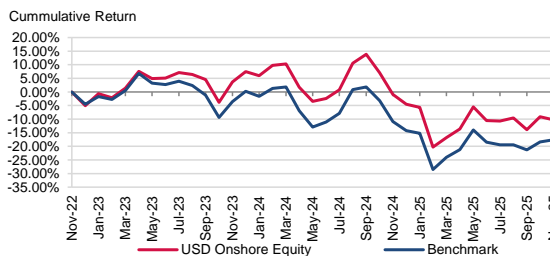
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-1.27%	-0.80%	-5.53%	-9.43%	-3.55%	-0.30%	-1.25%
Benchmark*	0.95%	2.30%	-3.89%	-7.50%	-6.25%	-1.60%	-2.06%

*Current benchmark is effective since inception

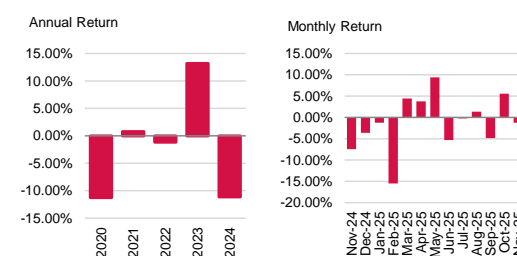
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

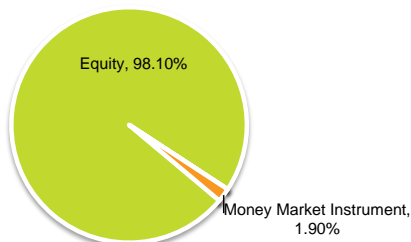
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.73%
Consumer Discretionary	2.48%
Consumer Staples	8.70%
Energy	3.36%
Financials	45.61%
Health Care	1.60%
Industrials	6.48%
Information Technology	2.33%
Materials	14.19%
Real Estate	2.63%
TD + Cash	1.90%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Archi Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	XLSmart Telecom Sejahtera - Non Affiliates
Astra International - Non Affiliates	Darma Henwa - Non Affiliates	
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, USD Onshore Equity Fund booked -1.27%MoM, below the benchmark performance. JCI recorded +4.2%MoM in November, similarly MXID +1.14%MoM. While October's rally was largely led by blue-chip fundamental stocks. November saw a shift back to retail-driven conglomerates stocks related to MSCI index inclusion. Foreign inflow reached Rp 5.2Tn driven by MSCI rebalancing. In November global equity markets were also unsupportive of risk assets, MSCI World slid into 0.1%. EM underperformed DM by 265bps for the month. Main drivers were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. In terms of key sector inside MXID, biggest positive contributors were Energy (mainly from DSSA, CUAN), Communication Services (TLKM), and Industrials (ASII). Biggest negative contributor were Financials (mainly BBRI, BBKA, BBNI) and Consumer (AMRT). That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 24.53
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.8241	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 13,448,007.7961
Managed By	: PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	-0.37%	8.16%	16.96%	15.35%	16.92%	9.28%	7.95%
Benchmark*	-0.50%	7.26%	16.57%	14.56%	18.17%	9.15%	9.38%

*Current benchmark is effective since 10 January 2023 onwards

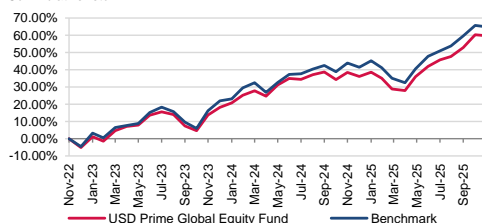
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

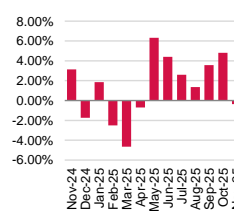


ANNUAL & MONTHLY RETURN

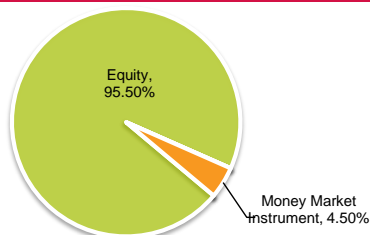
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.16%
Consumer Discretionary	12.04%
Consumer Staples	5.32%
Energy	2.58%
Financials	3.28%
Health Care	11.19%
Industrials	10.13%
Information Technology	40.44%
Materials	4.35%
TD + Cash	4.50%

TOP HOLDINGS

Abbot Laboratories - Non Affiliates	Cisco System Inc - Non Affiliates	Nvidia Corp - Non Affiliates
Accenture Plc - Non Affiliates	CRH Plc - Non Affiliates	Palo Alto Networks Inc. - Non Affiliates
Adv Micro Devices Inc. - Non Affiliates	Danaher Corp - Non Affiliates	Procter & Gamble Co - Non Affiliates
Alphabet Inc - Non Affiliates	Ecolab Inc. - Non Affiliates	S&P Global Inc. - Non Affiliates
Amazon.com - Non Affiliates	Eli Lilly & Co - Non Affiliates	SAP SE - Non Affiliates
Antofagasta Plc - Non Affiliates	Exxon Mobil Corp - Non Affiliates	Schneider Electric SE - Non Affiliates
Apple Inc - Non Affiliates	Fortive Corp. - Non Affiliates	TE Connectivity Plc - Non Affiliates
ASML Holding NV - Non Affiliates	GE Vernova LLC - Non Affiliates	TJX Companies Inc - Non Affiliates
Astrazeneca Plc - Non Affiliates	Hitachi Ltd - Non Affiliates	Trane Technologies Plc - Non Affiliates
Baker Hughes Co - Non Affiliates	Home Depot Inc. - Non Affiliates	Union Pacific Corp - Non Affiliates
Biomarin Pharmaceutical Inc - Non Affiliates	Intuitive Surgical Inc. - Non Affiliates	Visa Inc - Non Affiliates
Booking Holdings Inc - Non Affiliates	L'oreal - Non Affiliates	Walmart Inc - Non Affiliates
Boston Scientific Corp - Non Affiliates	Micron Technology Inc - Non Affiliates	
Broadcom Inc. - Non Affiliates	Microsoft Corp - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, USD Prime Global Equity Fund booked -0.37% MoM, which is above benchmark performance. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 24.88
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1014	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 22,591,081.6544
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

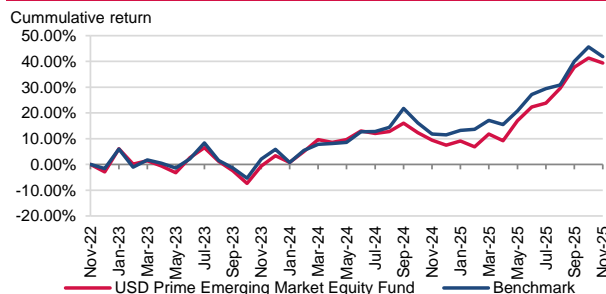
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-1.39%	7.54%	29.45%	27.40%	11.72%	0.39%	1.24%
Benchmark*	-2.56%	8.41%	27.31%	26.91%	12.39%	2.91%	1.71%

*Current benchmark is effective since inception

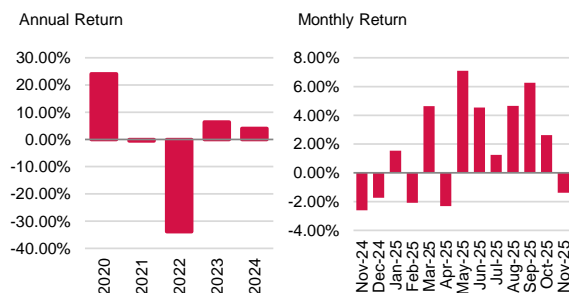
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

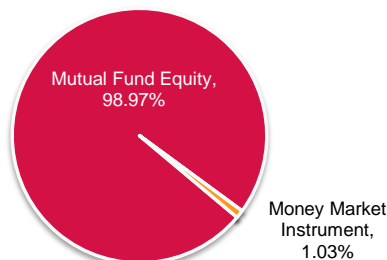
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2025, USD Prime Emerging Market Equity Fund booked -1.39%MoM, which is above benchmark performance. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 222,690.77
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 969.96	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 229,588,502.5073
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-0.34%	4.58%	0.14%	-2.56%	-2.95%	1.34%	-0.43%
Benchmark*	0.26%	5.39%	8.79%	5.01%	0.00%	4.67%	2.84%

*Current benchmark is effective from 22 May 2023

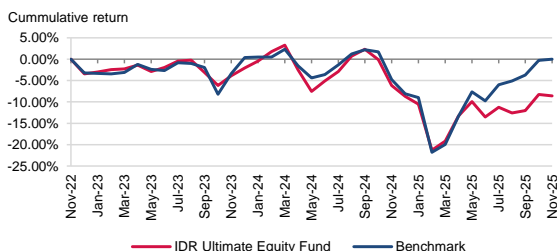
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

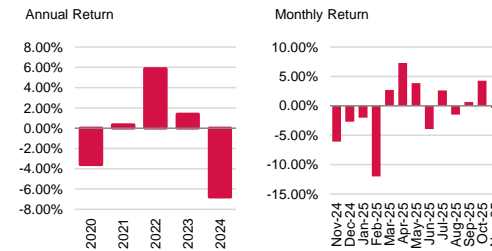
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

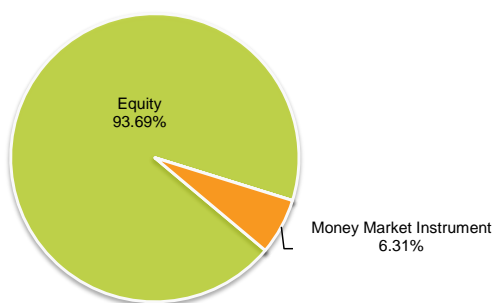
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.08%
Consumer Discretionary	5.59%
Consumer Staples	22.59%
Energy	3.19%
Financials	22.45%
Health Care	8.34%
Industrials	1.98%
Information Technology	0.65%
Materials	13.61%
Real Estate	5.19%
Utilities	0.02%
TD + Cash	6.31%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Indosat - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
Bank Central Asia - Non Affiliates	Jasa Marga (Persero) - Non Affiliates	TD Bank UOB Indonesia - Non Affiliates
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	Telkom Indonesia Persero - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mayora Indah - Non Affiliates	Triputra Agro Persada - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Vale Indonesia - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Gold Resources - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	Pantai Indah Kapuk Dua - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2025, positions that contributed positively to our performance included Telecommunications names, as the market was encouraged by improving data yields and ARPU, with players starting to raise starter data package prices. Select Commodity names also continued to perform well, as we believe the weak IDR prompted investors to seek USD earners, particularly those offering attractive dividends. Meanwhile, positions that contributed negatively to our performance came from select Mining and Plantation names, which slightly weighed on returns during the month, as recent government discussions regarding potential fines for planters and miners introduced a degree of uncertainty. MSCI rebalancing also played a role in November, with select consumer names excluded despite solid earnings fundamentals. Weak purchasing power remains a headwind for the sector.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

Investment Strategy : Balanced
Launch Date : 30 January 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.1401
Fund Currency : USD
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

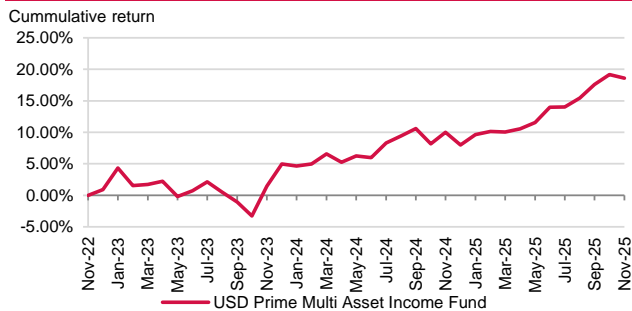
Fund Size (million) : USD 2.00
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Custodian Bank : Citibank, N.A
Total Unit : 1,753,036.0664

FUND PERFORMANCE

Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
USD Prime Multi Asset Income**	-0.46%	2.76%	10.00%	7.81%	5.86%	0.76%
						Since Inception
						1.94%

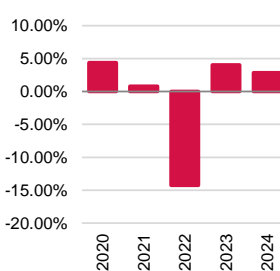
**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN

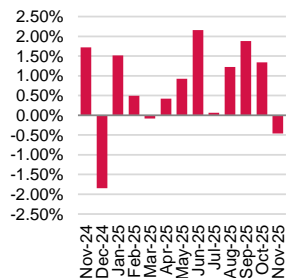


ANNUAL & MONTHLY RETURN

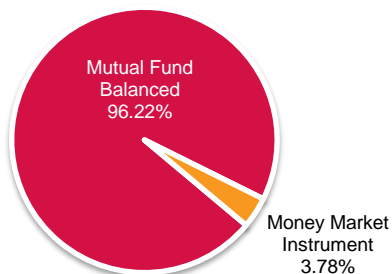
Annual Return



Monthly Return



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2025, the fund generated -0.46% mom. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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28 November 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents
80% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 22 July 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.3419
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 13.57
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 100% MSCI Golden Dragon Index
Custodian Bank : Citibank, N.A
Total Unit : 10,113,107.7563

FUND PERFORMANCE

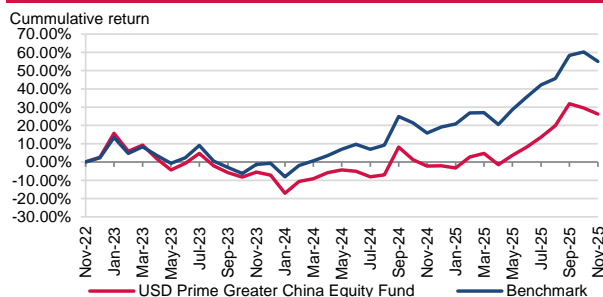
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-2.60%	5.25%	28.92%	29.10%	8.09%	-1.36%	4.74%
Benchmark*	-3.25%	6.46%	30.02%	33.73%	15.76%	1.30%	5.15%

*Current benchmark is effective since inception

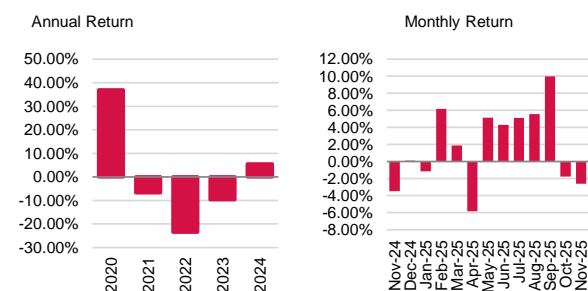
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

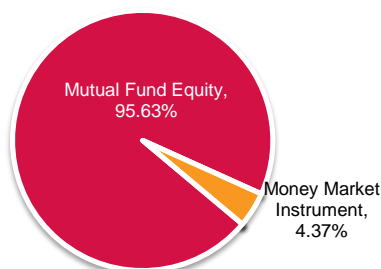
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

■ IShares Core MSCI China ETF
■ Schroder Int. Greater China AAC MF
■ TD + Cash

FUND MANAGER COMMENTARY

In November 2025, USD Prime Greater China Equity Fund booked negative performance of -2.6%MoM, which is above benchmark performance. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 2.07
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.2286	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,683,190.0706
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

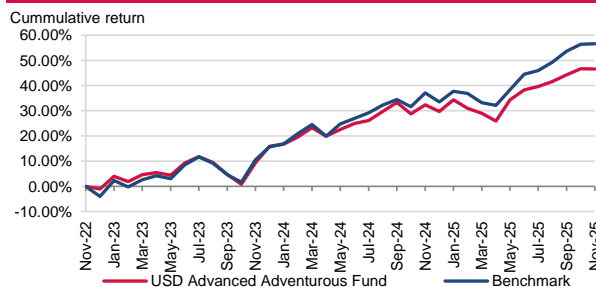
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	-0.08%	3.48%	13.67%	10.75%	13.62%	0.00%	4.51%
Benchmark*	0.18%	4.87%	17.27%	14.23%	16.16%	0.00%	8.90%

*Current benchmark is effective since inception

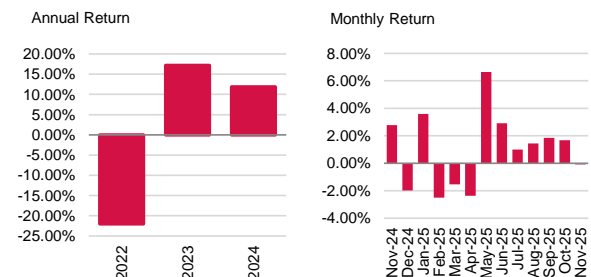
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

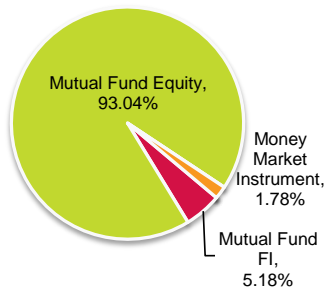
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	93.04%
MF Fixed Income	5.18%
TD + Cash	1.78%

TOP HOLDINGS

AIA Diversified Fixed Income-I MF
AIA Global Corporate Bond-I MF
AIA Global Quality Growth-I MF
AIA Global Select Equity-I MF
AIA Global Systematic Equity-I MF
AIA New Multinationals-I MF
AIA World Quality Equity Fund-I MF

FUND MANAGER COMMENTARY

In November 2025, USD Adventurous Fund booked -0.08%MoM in line with benchmark. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. Global bonds delivered positive returns in November 2025. US treasuries, US investment grade corporate bonds and US high yield corporate bonds delivered positive returns in USD terms. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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28 November 2025

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy : Balanced
Launch Date : 05 May 2021
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.1299
Fund Currency : USD
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 0.82
Fund Management Fee : 1.25% per annum
Pricing Frequency : Daily
Benchmark : 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Custodian Bank : Citibank, N.A
Total Unit : 723,902.1080

FUND PERFORMANCE

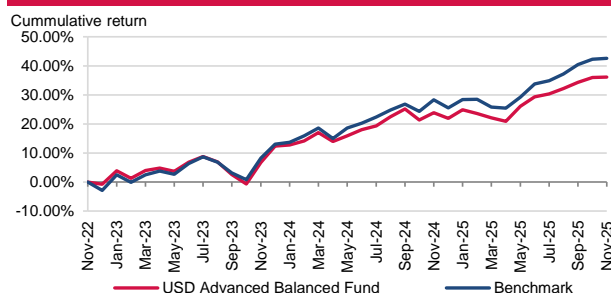
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	0.10%	2.97%	12.22%	9.90%	10.85%	0.00%	2.71%
Benchmark*	0.23%	3.91%	13.58%	11.12%	12.57%	0.00%	5.55%

*Current benchmark is effective since inception

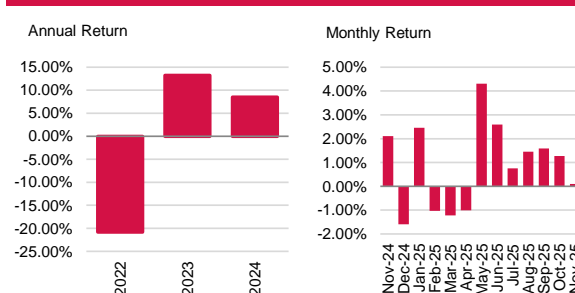
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

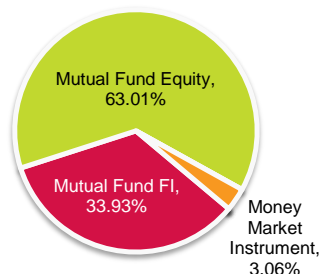
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	63.01%
MF Fixed Income	33.93%
TD + Cash	3.06%

TOP HOLDINGS

AIA Diversified Fixed Income-I MF
AIA Global Corporate Bond-I MF
AIA Global Quality Growth-I MF
AIA Global Select Equity-I MF
AIA Global Systematic Equity-I MF
AIA New Multinationals-I MF
AIA World Quality Equity Fund-I MF

FUND MANAGER COMMENTARY

In November 2025, USD Adventurous Balanced Fund booked +0.10%MoM, in line with benchmark. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. Global bonds delivered positive returns in November 2025. US treasuries, US investment grade corporate bonds and US high yield corporate bonds delivered positive returns in USD terms. We are moderately constructive on the outlook for risk assets over the medium term.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.58
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9986	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 578,111.5798
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

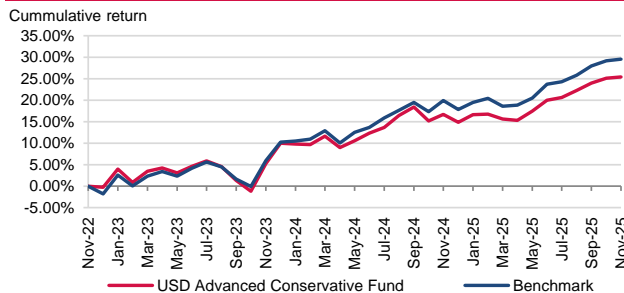
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	0.26%	2.57%	9.62%	7.46%	7.85%	0.00%	-0.03%
Benchmark*	0.29%	2.95%	9.94%	8.02%	9.03%	0.00%	2.24%

*Current benchmark is effective since inception

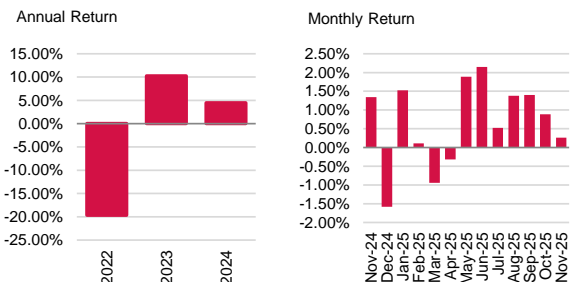
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**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

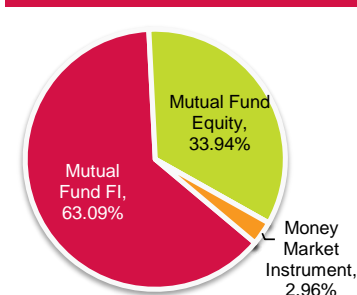
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

AIA Diversified Fixed Income-I MF
AIA Global Corporate Bond-I MF
AIA Global Quality Growth-I MF
AIA Global Select Equity-I MF
AIA Global Systematic Equity-I MF
AIA New Multinationals-I MF
AIA World Quality Equity Fund-I MF

FUND MANAGER COMMENTARY

In November 2025, USD Adventurous Conservative Fund booked +0.26%MoM, in line with benchmark. Last month, Global equity market fell in November with MSCI World sliding into 0.1%. EM underperformed DM by 265bps through the month. Strongest market was India which rose +1.6%. The two biggest drivers of this were the hawkish turn at the October FOMC and renewed concerns about market concentration in AI names. China market posted a correction in November on the back of Renewed US equity market volatility, owing to rapid swings in Fed rate cut expectations and a lack of official macro data, triggered a global risk-off. Handsome gains through the first three quarters of the year saw broad-based profit-taking before year end. Global bonds delivered positive returns in November 2025. US treasuries, US investment grade corporate bonds and US high yield corporate bonds delivered positive returns in USD terms. We are moderately constructive on the outlook for risk assets over the medium term.

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