



# FUND FACT SHEET

## USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 May 2025

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 36.41
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.08	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Fund Currency	: USD	Benchmark Duration	: 6.97
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.24	Total Unit	: 11,810,347.6202
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-0.05%	-0.69%	1.82%	3.88%	2.19%	0.34%	4.69%
Benchmark*	0.00%	-0.58%	1.64%	3.19%	1.36%	-0.68%	0.57%

\*Current benchmark is effective from 1 Jan 2019

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

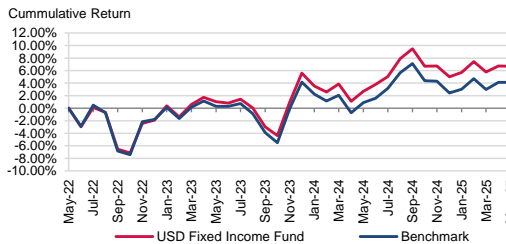
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

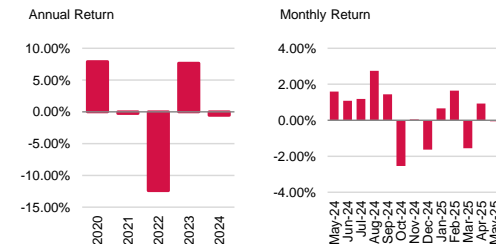
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

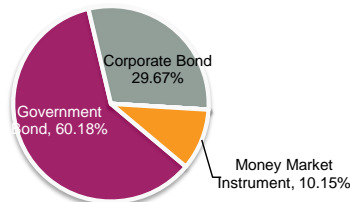
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

Bank of New Zealand Bond 2035 - Non Affiliates	INDON 2047
Dai-Chi Life Holdings Perp. Bond 2049 - Non Affiliates	INDON 2048
HSBC Holdings Perp. Bond - Non Affiliates	INDON 2049
INDOIS 2031	PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
INDOIS 2032	PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
INDON 2032	PT Pertamina Bond 2026 - Non Affiliates
INDON 2037	PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
INDON 2038	Sumitomo Life Bond 2077 - Non Affiliates
INDON 2043	
INDON 2045	

### FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a negative return of -0.05% in May 2025. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which increased by 24 bps to 4.40% and by 1 bps to 5.41%, respectively. Meanwhile, de-escalation in trade frictions and Moody's Ratings' downgrade of the U.S. sovereign credit rating were key catalysts for the upward movement in yields.

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## FUND FACT SHEET

## IDR FIXED INCOME FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s) adhered with latest regulations

## FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,178,266.42
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 5,187.21	Benchmark	: 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR		
Risk Level	: Moderate		
Fund Duration	: 6.55		
Managed By	: PT. AIA FINANCIAL	Benchmark Duration	: 5.35
		Custodian Bank	: Citibank, N.A
		Total Unit	: 227,148,521.9008

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	0.61%	1.57%	3.17%	4.86%	5.14%	5.17%	6.93%
Benchmark *	0.76%	1.67%	3.25%	5.39%	5.33%	5.67%	8.96%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

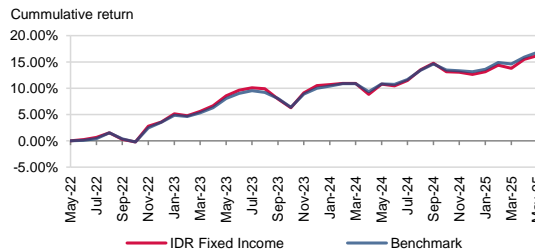
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

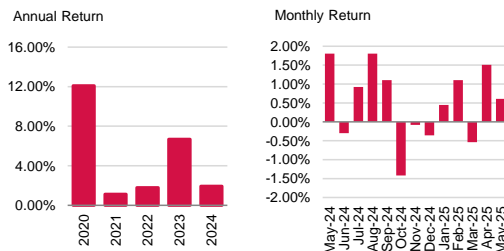
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

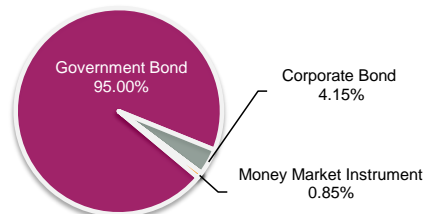
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Government	95.00%
Financials	1.29%
Industrials	0.87%
Communications	1.98%
TD + Cash	0.85%

## TOP HOLDINGS

FR0050	FR0074	FR0083	FR0101
FR0067	FR0075	FR0096	FR0103
FR0068	FR0078	FR0097	FR0104
FR0072	FR0079	FR0098	FR0106
FR0073	FR0080	FR0100	PBS025

## FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated +0.61% in May 2025, and the 10-year government bond yield declined by 3 bps to 6.84%. Market sentiment came from foreign inflow to bond market of IDR 24 trillion and IDR appreciation of 1.87% to Rp16,290/USD. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

## IDR EQUITY FUND

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## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,823,042.45
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,103.90	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since at Oct 28th, 2024)	Total Unit	: 444,374,924.5567

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	5.37%	15.32%	-0.50%	-3.05%	-4.55%	2.27%	11.05%
Benchmark *	6.45%	16.75%	-0.21%	-4.17%	-2.48%	6.92%	12.35%

\*Benchmark performance calculation implemented since 1 Jan 2024.

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

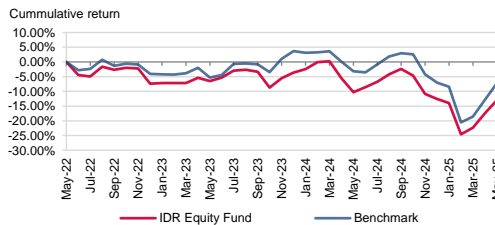
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

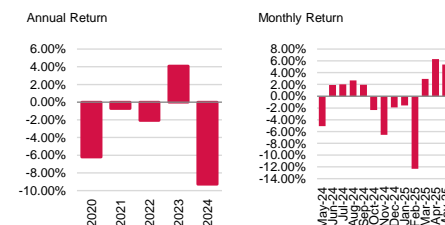
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

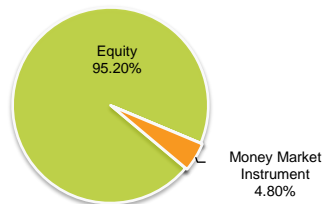
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.27%
Consumer Discretionary	6.76%
Consumer Staples	14.67%
Energy	3.18%
Financials	36.82%
Health Care	6.85%
Industrials	5.66%
Information Technology	0.71%
Materials	9.47%
Real Estate	2.96%
Utilities	0.84%
TD + Cash	4.80%

## TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Vale Indonesia - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	Indosat - Non Affiliates	
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates	
Ciputra Development - Non Affiliates	TD Bank UOB Indonesia - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates	

## FUND MANAGER COMMENTARY

In May 2025, IDR Equity Fund continued to book positive performance of +5.37% mom, below benchmark performance. Indonesia equity market continued its positive momentum in May 2025. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah to IDR16,255 level, providing further optimism for equity markets. Foreign investors turned net buyer in May 2025 of some IDR5.5trn (\$773mn), marking the first monthly net-inflow in the last 4 months. Largest positive contributors were Financials, Materials and communication services. Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. However, even after the rebound in Apr-May-25, we believe Indonesia equity market valuations are still very attractive currently, pricing in too many negative scenarios that may not materialize. This could create a good buying opportunity, with attractive risk-reward proposition in the long run. We continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return.

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## FUND FACT SHEET

## IDR MONEY MARKET FUND

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

## TARGET ALLOCATION

100% : Money Market Instruments

## FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 465,359.54
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,267.93	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 205,191,677.5938
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.33%	1.08%	1.94%	4.22%	3.32%	2.62%	4.39%
Benchmark*	0.14%	0.45%	0.74%	1.86%	1.34%	1.42%	3.37%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

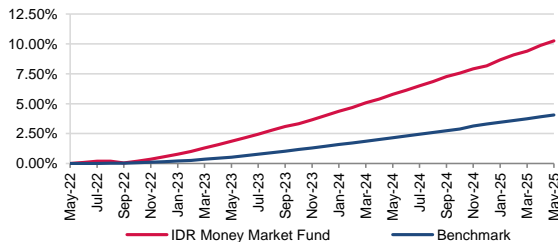
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

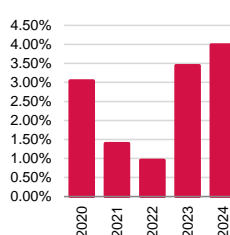
## LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

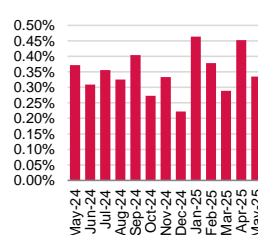


## ANNUAL &amp; MONTHLY RETURN

Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Bond < 1 Year	62.43%
TD + Cash	37.57%

## TOP HOLDINGS

FR0081	TD Bank Jabar - Non Affiliates
FR0086	TD Bank Mandiri - Non Affiliates
Obl. Brklnjt Tower Bersama Inf. V 2025A - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
PBS017	TD Bank Syariah Indonesia - Non Affiliates
Sukuk Ijarah I Indosat II 2025 - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates
Sukuk Wakalah CIMB Niaga Auto Fin. I 2024A - Non Affiliates	

## FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.33% in May 2025 performance. The deposit rates maintained at 4.00%-6.50% p.a. Inflation decreased to 1.60% YoY in May compared to April at 1.03% and IDR appreciated slightly to IDR16,290/USD from IDR16,601/USD. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

## IDR DANA BERKAH FUND

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

## TARGET ALLOCATION

100% : Sharia money market instruments

## FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,694.86
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,102.71	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 7,939,694.8936
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.24%	0.91%	1.81%	3.86%	2.86%	2.19%	3.98%
Benchmark*	0.14%	0.45%	0.74%	1.86%	1.34%	1.42%	3.32%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

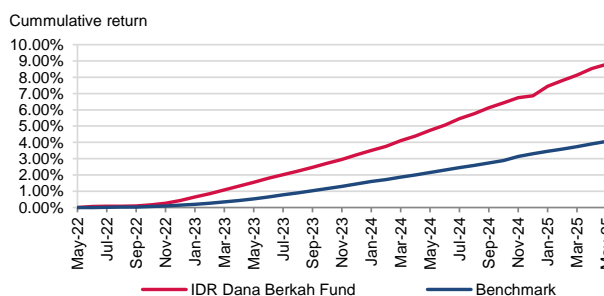
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

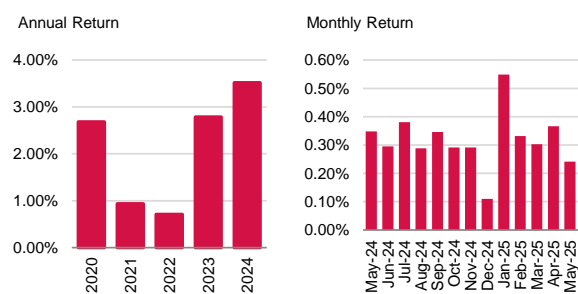
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Bond < 1 Year	42.27%
TD + Cash	57.73%

## TOP HOLDINGS

PBS017  
Sukuk Mdhrrh Bkljt I BSI Th 1 2024A - Non Affiliates  
TD Bank BTPN Syariah - Non Affiliates  
TD Bank Permata Syariah - Non Affiliates  
TD Bank Tabungan Negara Syariah - Non Affiliates  
TD Maybank Syariah Indonesia - Non Affiliates

## FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.24% in May 2025 performance. Sharia Mudarabah returns maintained at 4.50%–6.50% p.a. Inflation decreased to 1.60% YoY in May compared to April at 1.03% and IDR appreciated slightly to IDR16,290/USD from IDR16,601/USD. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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# FUND FACT SHEET

## IDR BALANCED FUND

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Money Market Instruments  
30% - 80% : IDR Fixed Income securities and/ or  
Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 304,751.32
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,459.36	Benchmark	: 50% MSCI Indonesia DTR Net 50% Bloomberg Barclays EM Local Currency (Indonesia Total Return Index Unhedged IDR)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 123,915,030.9948
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	3.16%	8.50%	1.62%	1.45%	2.42%	6.43%	5.51%
Benchmark*	4.11%	10.09%	3.08%	3.11%	2.26%	6.50%	4.35%

\*Current benchmark is effective from 1 Jan 2021

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2020 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

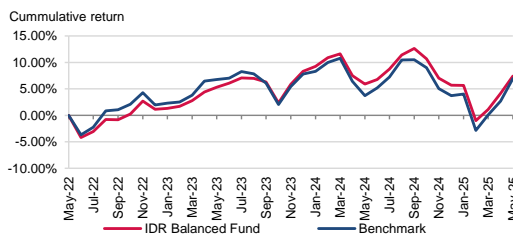
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

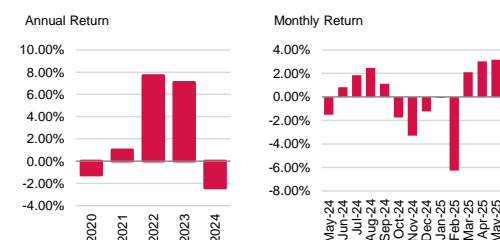
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

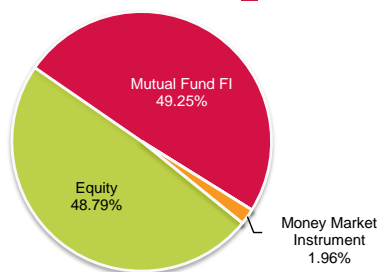
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	3.69%
Consumer Discretionary	1.75%
Consumer Staples	4.01%
Energy	0.45%
Financials	29.90%
Health Care	1.21%
Information Technology	1.09%
Industrials	2.59%
Materials	3.23%
Real Estate	0.87%
MF Fixed Income	49.25%
TD & Cash	1.96%

### TOP HOLDINGS

Astra International - Non Affiliates  
Telekom Indonesia Persero - Non Affiliates  
Bank Central Asia - Non Affiliates  
Bank Mandiri - Non Affiliates  
Bank Rakyat Indonesia - Non Affiliates  
BNP Paribas Proxima MF

### FUND MANAGER COMMENTARY

In May 2025, IDR Balanced Fund booked performance of +3.16% MoM, below the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16,255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside MXID, largest positive contributors were Financials (primarily BBRI IJ and BBKA IJ), Materials (TPIA IJ and BRPT IJ), and Communication Services (TLKM IJ). Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive return by 0.96% on monthly basis, and the 10-year government bond yield declined by 3 bps to 6.84%. Market sentiment came from foreign inflow to bond market of IDR 24 trillion and IDR appreciation of 1.87% to Rp16,290/USD. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

# IDR CASH SYARIAH FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Investment Strategy : Sharia Money Market  
Launch Date : 29 October 2009  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,749.21  
Fund Currency : IDR  
Risk Level : Low  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 11,110.75  
Fund Management Fee : 1.65% per annum  
Pricing Frequency : Daily  
Benchmark : 100% IDR Deposit Rate Avg. 3-month (Net)  
Custodian Bank : Citibank, N.A  
Total Unit : 6,351,862.8801

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.28%	0.99%	1.89%	4.01%	2.97%	2.36%	3.65%
Benchmark*	0.14%	0.45%	0.74%	1.86%	1.34%	1.42%	2.80%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

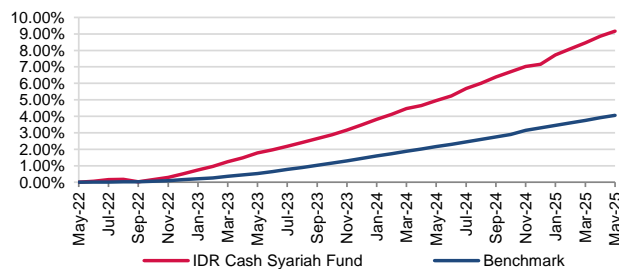
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

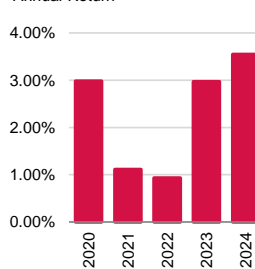
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

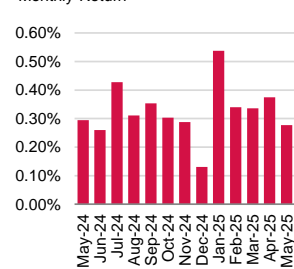


### ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1Year	45.35%
TD + Cash	54.65%

### TOP HOLDINGS

PBS017  
Sukuk Mdhrbh Bkljt I BSI Th 1 2024A - Non Affiliates  
TD Bank CIMB Niaga Syariah - Non Affiliates  
TD Bank Permata Syariah - Non Affiliates  
TD Bank Tabungan Negara Syariah - Non Affiliates  
TD Maybank Syariah Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.28% in May 2025 performance. Sharia Mudarabah returns maintained at 4.50%–6.50% p.a. Inflation decreased to 1.60% YoY in May compared to April at 1.03% and IDR appreciated slightly to IDR16,290/USD from IDR16,601/USD. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

## IDR EQUITY SYARIAH FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 316,602.10
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 803.47	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 394,044,595.2714

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	6.65%	15.75%	0.10%	2.89%	-5.52%	-0.05%	-1.46%
Benchmark*	7.52%	17.76%	0.70%	-4.76%	-5.08%	0.31%	1.28%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

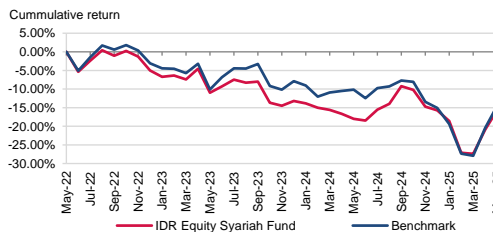
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2022 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

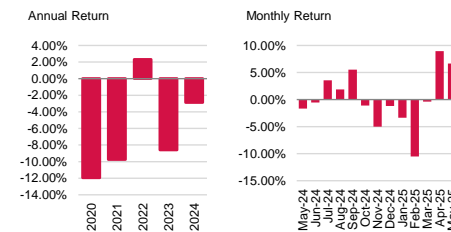
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

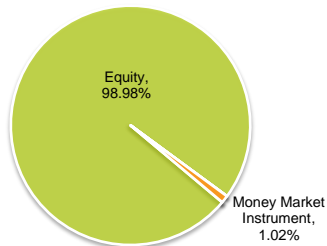
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	16.90%
Consumer Discretionary	5.01%
Consumer Staples	17.77%
Energy	6.41%
Financials	4.82%
Health Care	5.03%
Industrials	11.34%
Information Technology	1.14%
Materials	22.88%
Real Estate	5.59%
Utilities	2.08%
TD + Cash	1.02%

## TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	United Tractors - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Aneka Tambang Persero - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Arwana Citramulia - Non Affiliates	Kalbe Farma - Non Affiliates	
Astra International - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Pakuwon Jati - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Perusahaan Gas Negara - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Telekom Indonesia Persero - Non Affiliates	

## FUND MANAGER COMMENTARY

In May 2025, IDR Equity Syariah Fund booked positive performance of +6.65% mom, below the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16,255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside JAKISL, largest positive contributors were Materials (primarily TPIA IJ and ANTM IJ), Communication Services (TLKM IJ), and Energy. Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

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28 May 2025

## PT AIA FINANCIAL

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 25 June 2010  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,510.66  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 120,969.57  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Jakarta Islamic Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 80,077,085.9273

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	3.47%	7.58%	0.60%	3.57%	-0.75%	2.32%	2.80%
Benchmark*	4.06%	9.59%	1.90%	0.30%	0.02%	3.40%	3.41%

\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

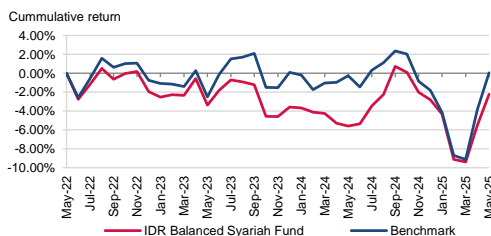
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

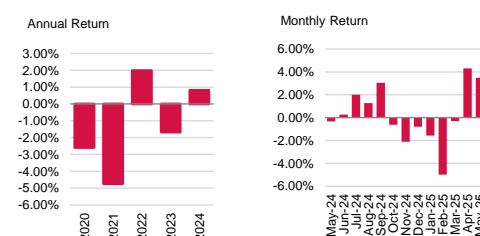
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

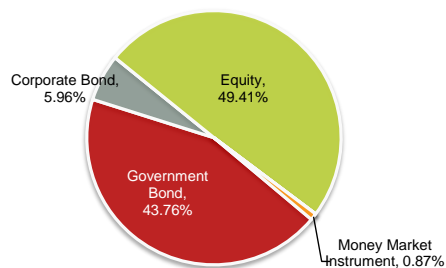
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.71%
Consumer Discretionary	3.03%
Consumer Staples	7.92%
Energy	3.62%
Financials	3.34%
Health Care	2.48%
Industrials	5.81%
Information Technology	0.55%
Materials	11.28%
Real Estate	2.54%
Utilities	1.15%
Communication Services (Bond)	5.96%
Government Bond	43.76%
TD + Cash	0.87%

## TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Sukuk Negara IFR6
Aneka Tambang Persero - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS004	
Astra International - Non Affiliates	PBS005	
Bank Syariah Indonesia - Non Affiliates	PBS012	
Bumi Resources Minerals - Non Affiliates	PBS028	
Indofood CBP Sukses Makmur - Non Affiliates	PBS029	
Indofood Sukses Makmur - Non Affiliates	PBS033	
Kalbe Farma - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates	

## FUND MANAGER COMMENTARY

In May 2025, IDR Balanced Syariah Fund booked performance of +3.47% mom, below the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside JAKISL, largest positive contributors were Materials (primarily TPIA IJ and ANTM IJ), Communication Services (TLKM IJ), and Energy. IBPA Indonesia Government Sukuk Index Total Return recorded positive return by 0.58% on a monthly basis. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

## IDR CHINA INDIA INDONESIA EQUITY FUND

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## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 4,533,291.81
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,001.53	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,264,907,633.5183
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	4.78%	14.17%	4.64%	7.26%	1.17%	6.10%	4.94%
Benchmark*	5.23%	14.83%	4.33%	4.32%	2.41%	7.78%	4.72%

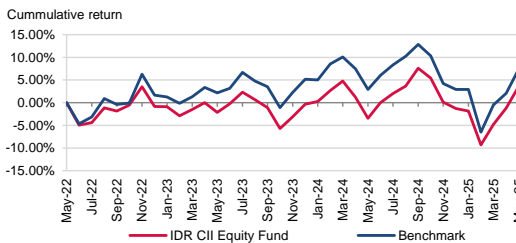
\*Current benchmark is effective since 1 Jan 2018

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

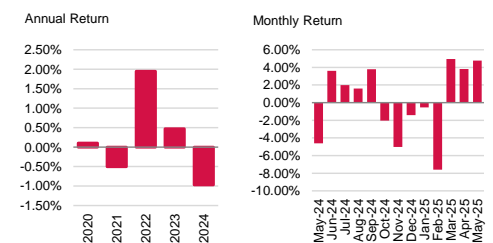
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

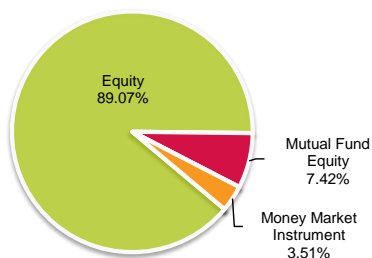
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	9.60%
Consumer Discretionary	5.50%
Consumer Staples	8.65%
Energy	1.48%
Financials	47.37%
Health Care	2.38%
Industrials	3.20%
Information Technology	2.59%
Materials	4.30%
Real Estate	3.53%
Utilities	0.47%
MF Equity	7.42%
TD + Cash	3.51%

## TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates
Astra International - Non Affiliates	iShares Asia Trust ETF
Bank Central Asia - Non Affiliates	Pakuwon Jati - Non Affiliates
Bank Mandiri - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Xiaomi Corp - Non Affiliates
BFI Finance Indonesia - Non Affiliates	
Ciputra Development - Non Affiliates	
Erajaya Swasembada - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	

## FUND MANAGER COMMENTARY

The ILP IDR China India Indonesia Equity Fund returned +4.78%, underperforming its benchmark indices. MSCI Indonesia rose by 7.6% month-on-month (MoM), primarily driven by price recoveries in large-cap financial stocks. Meanwhile, MSCI China increased by 1.5% MoM, whereas MSCI India declined by 50 basis points during the same period. We remain constructive on Indonesia and China, supported by the stabilization and bottoming-out of earnings-per-share (EPS) expectations in Indonesia and the potential for EPS upgrades within China's technology sector. Additionally, we anticipate a stable geopolitical and trade environment in the near term, particularly in light of the recent trade agreement between the United States and China.

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## FUND FACT SHEET

# IDR PRIME EQUITY FUND

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28 May 2025

### PT AIA FINANCIAL

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 370,141.60
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,078.13	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 343,318,983.3373
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	4.71%	13.68%	-1.53%	-0.77%	-3.63%	4.26%	0.71%
Benchmark*	5.81%	15.07%	3.13%	4.57%	2.57%	10.02%	5.06%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

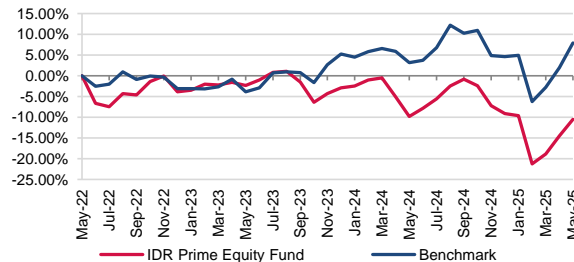
1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

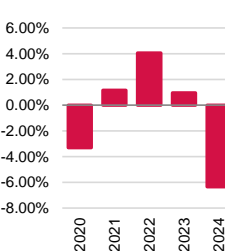
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

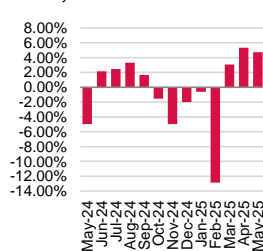


### ANNUAL & MONTHLY RETURN

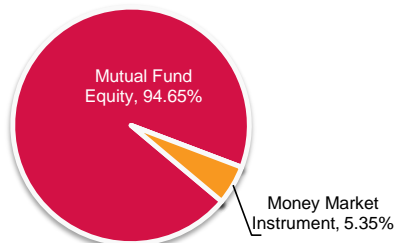
Annual Return



Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- Batavia Saham Cemerlang MF
- BNP Paribas SRI Kehati MF
- TD + Cash

### FUND MANAGER COMMENTARY

In May 2025, IDR Prime Equity Fund booked positive performance of +4.71% mom, below benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside JCI, largest positive contributors were Materials and Energy. Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 68,766.92
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,823.03	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.07
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 5.94	Total Unit	: 37,721,173.5232
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.58%	1.64%	3.17%	5.12%	4.87%	5.19%	5.83%
Benchmark*	0.81%	1.85%	3.54%	6.26%	6.19%	6.55%	7.02%

\*Current benchmark is effective since 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

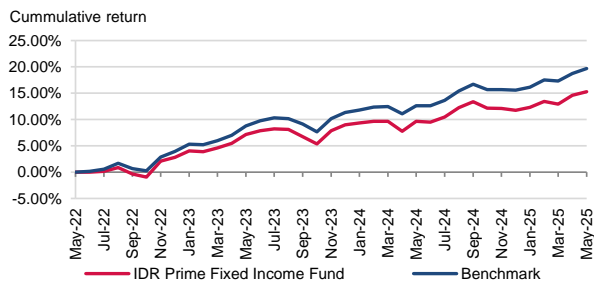
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

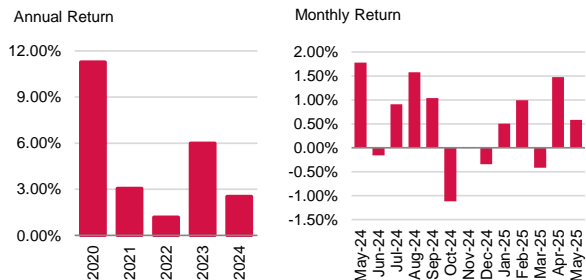
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

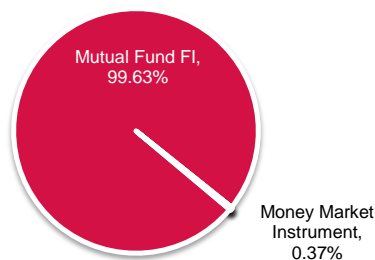
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF  
Schroder Dana Mantap Plus II MF  
TD + Cash

### FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated +0.58% in May 2025, and the 10-year government bond yield declined by 3 bps to 6.84%. Market sentiment came from foreign inflow to bond market of IDR 24 trillion and IDR appreciation of 1.87% to Rp16,290/USD. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

## IDR GROWTH EQUITY SYARIAH FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Equity  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 860.41  
Fund Currency : IDR  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 25,239.64  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% Indonesia Sharia Stock Index  
2% IDR Deposit Rate Avg. 3-month (Net)  
Custodian Bank : Citibank, N.A.  
Total Unit : 29,334,410.19

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	6.42%	14.05%	-0.14%	2.16%	-2.97%	2.58%	-1.50%
Benchmark*	5.63%	15.10%	4.93%	6.79%	3.79%	10.42%	4.00%

\*Current benchmark is effective from 1 Mar 2022

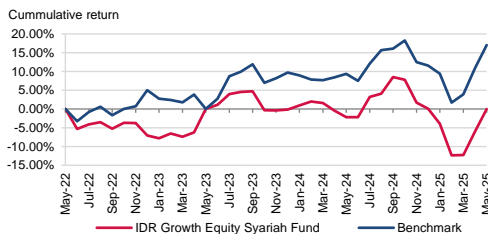
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

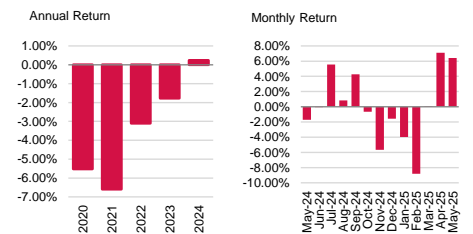
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

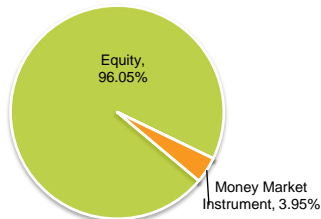
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	9.49%
Consumer Discretionary	12.19%
Consumer Staples	17.09%
Energy	4.07%
Financials	6.51%
Health Care	6.53%
Industrials	12.93%
Information Technology	3.01%
Materials	15.76%
Real Estate	7.43%
Utilities	1.05%
TD + Cash	3.95%

## TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Pakuwon Jati - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Selamat Sempurna - Non Affiliates	

## FUND MANAGER COMMENTARY

In May 2025, IDR Growth Equity Syariah Fund booked positive performance of +6.42% mom, better than the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16,255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside ISSI Index, largest positive contributors were Materials (primarily TPIA IJ and AN1M IJ), Energy (DSSA IJ), and Communication Services (TLKM IJ). Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

## IDR DYNAMIC SYARIAH FUND

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s)  
adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,147.66  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 28,237.15  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Stock Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 24,604,160.4074

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	3.57%	7.21%	0.86%	2.73%	0.47%	3.75%	1.39%
Benchmark*	3.09%	8.23%	3.85%	6.05%	4.58%	8.50%	4.61%

\*Current benchmark is effective from 1 Jan 2020

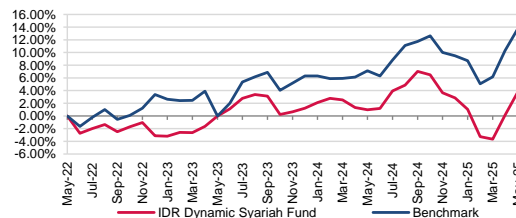
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

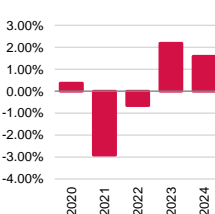
## LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

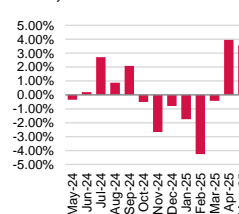


## ANNUAL &amp; MONTHLY RETURN

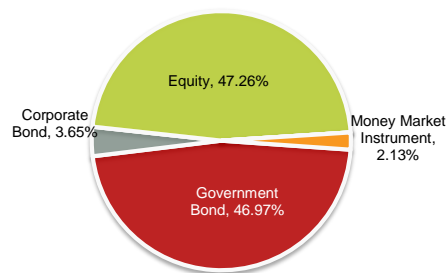
Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	4.53%
Consumer Discretionary	5.20%
Consumer Staples	8.86%
Energy	2.16%
Financials	3.13%
Health Care	3.10%
Industrials	5.93%
Information Technology	1.16%
Materials	9.31%
Real Estate	2.63%
Utilities	1.25%
Communication Services (Bond)	3.65%
Government Bond	46.97%
TD + Cash	2.13%

## TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Arwana Citramulia - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	PBS004	
Bank Syariah Indonesia - Non Affiliates	PBS012	
Ciputra Development - Non Affiliates	PBS028	
Cisarua Mountain Dairy - Non Affiliates	PBS030	
Erajaya Swasembada - Non Affiliates	PBS033	
Indofood CBP Sukses Makmur - Non Affiliates	Perusahaan Gas Negara - Non Affiliates	
Indofood Sukses Makmur - Non Affiliates	Sukuk Ijarah Brklntj III XL Axiata I TH22B - Non Affiliates	

## FUND MANAGER COMMENTARY

In May 2025, IDR Dynamic Syariah Fund booked performance of +3.57% mom, better than the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside ISSI Index, largest positive contributors were Materials (primarily TPIA IJ and ANTM IJ), Energy (DSSA IJ), and Communication Services (TLKM IJ). IBPA Indonesia Government Sukuk Index Total Return recorded positive return by 0.58% on a monthly basis. Meanwhile, Bank Indonesia (BI) lowered its policy rate by 25bp to 5.50%, marking its second cut since January in line with market expectations. BI reiterated that the decision is consistent with efforts to keep inflation within target, stabilize the currency in line with fundamentals, and support economic growth.

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Investment Strategy : Equity  
Launch Date : 23 September 2016  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.40  
Fund Currency : USD  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 43.06  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 90% MSCI World Index + 10% MSCI Asia Ex. Japan  
Custodian Bank : Citibank, N.A  
Total Unit : 30,766,760.11

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	6.56%	1.19%	0.97%	3.91%	6.94%	5.36%	3.95%
Benchmark*	3.25%	0.26%	2.57%	9.23%	8.68%	10.03%	7.70%

\*Current benchmark is effective since 1 Jan 2018

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.  
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

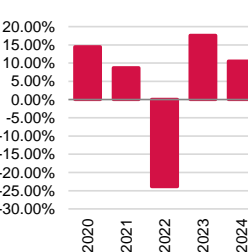
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

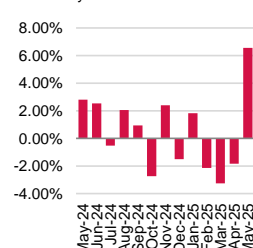


### ANNUAL & MONTHLY RETURN

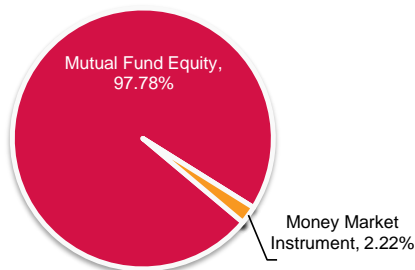
Annual Return



Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF  
AIA Global Select Equity MF  
AIA New Multinationals MF  
BNP Paribas Cakra Syariah Fund MF  
Mandiri Global Sharia Equity Dollar MF  
TD + Cash

### FUND MANAGER COMMENTARY

In May 2025, USD Global Growth Opportunity Equity Fund booked positive performance of +6.56% MoM, above the benchmark performance. Last month, despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. China market also rose amidst easing US-China tension and generally upbeat 1Q25 results but lost some gains in the final week of May on renewed US-China tensions. Results from Alibaba, PDD, Meituan, and Miniso showed soft domestic demand, fierce competition, and margin pressure. BYD's supply chain stress and Xiaomi's new EV model delay also curbed enthusiasm. A-shares benefited from abundant domestic liquidity with PBoC cutting policy rates and RRR on 8 May.

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## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.10
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9453	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,275,311.0953
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	9.39%	18.54%	-0.52%	-2.13%	-3.53%	5.09%	-0.69%
Benchmark*	9.20%	20.32%	0.30%	-1.28%	-5.64%	3.37%	-1.67%

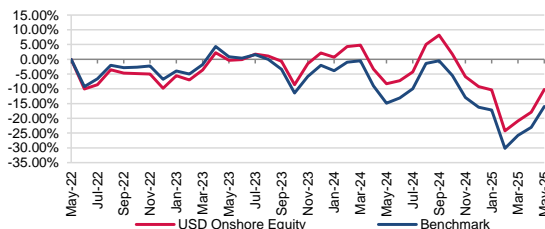
\*Current benchmark is effective since inception

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

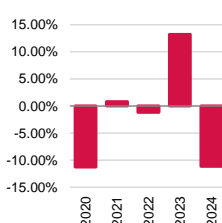
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative Return

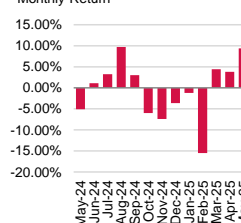


### ANNUAL & MONTHLY RETURN

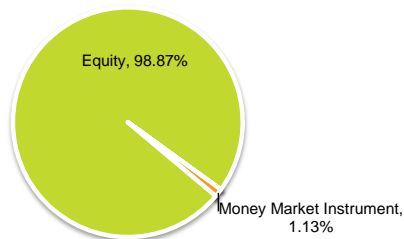
Annual Return



Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	7.89%
Consumer Discretionary	3.94%
Consumer Staples	8.78%
Energy	0.96%
Financials	58.31%
Health Care	1.90%
Industrials	4.02%
Information Technology	3.07%
Materials	7.83%
Real Estate	2.17%
TD + Cash	1.13%

### TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	
Bank Central Asia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

### FUND MANAGER COMMENTARY

In May 2025, USD Onshore Equity Fund booked positive performance of +9.39% mom, better than the benchmark performance. In May 2025, JCI continued its positive momentum and reversing early-year weakness, up +6.04% MoM. The gain was driven by improved domestic sentiment, especially improved tax revenue and BI rate cut. Globally, weakening DXY also helped to strengthen the Rupiah -3.2% MoM to IDR16,255 level, providing further optimism for equity markets. Foreign participation remained modest with a net-inflow of IDR5.5trn (\$773mn), but this marked the first monthly net-inflow in the last 4 months. In terms of sector inside MXID, largest positive contributors were Financials (primarily BBRI IJ and BBKA IJ), Materials (TPIA IJ and BRPT IJ), and Communication Services (TLKM IJ). Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

# USD PRIME GLOBAL EQUITY FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Global Equity

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 23.48
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.5535	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 15,116,219.4346
Managed By	: PT. BNP Paribas Asset Management (since January 10 <sup>th</sup> , 2023)		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	6.32%	0.68%	-0.39%	3.69%	9.91%	8.97%	6.17%
Benchmark*	6.09%	-0.47%	-0.63%	6.04%	10.47%	10.24%	7.69%

\*Current benchmark is effective since 10 January 2023 onwards

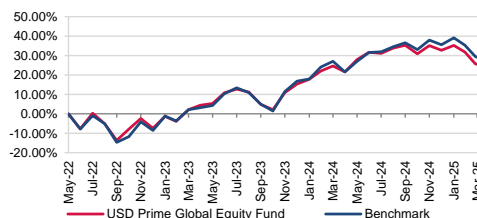
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

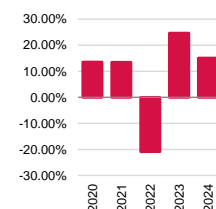
### LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

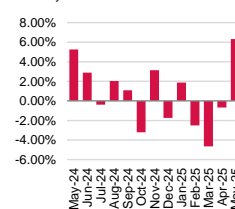


### ANNUAL & MONTHLY RETURN

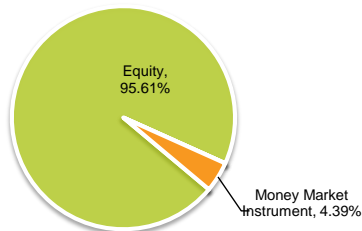
Annual Return



Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	5.55%
Consumer Discretionary	11.94%
Consumer Staples	5.77%
Energy	2.96%
Financials	3.37%
Health Care	13.20%
Industrials	12.24%
Information Technology	36.40%
Materials	4.19%
TD + Cash	4.39%

### TOP HOLDINGS

Abbot Laboratories - Non Affiliates	CRH Plc - Non Affiliates	Palo Alto Networks Inc. - Non Affiliates
Accenture Plc - Non Affiliates	Danaher Corp - Non Affiliates	Procter & Gamble Co - Non Affiliates
Adv Micro Devices Inc. - Non Affiliates	Ecolab Inc - Non Affiliates	Regeneron Pharmaceuticals Com - Non Affiliates
Alphabet Inc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Relx Plc - Non Affiliates
Amazon.com - Non Affiliates	Experian Plc - Non Affiliates	S&P Global Inc. - Non Affiliates
Antofagasta Plc - Non Affiliates	Exxon Mobil Corp - Non Affiliates	Salesforce Inc. - Non Affiliates
Apple Inc - Non Affiliates	Hitachi Ltd - Non Affiliates	Schneider Electric SE - Non Affiliates
ASML Holding NV - Non Affiliates	Hologic Inc - Non Affiliates	TE Connectivity Plc - Non Affiliates
Astrazeneca Plc - Non Affiliates	Home Depot Inc. - Non Affiliates	TJX Companies Inc - Non Affiliates
Baker Hughes Co. - Non Affiliates	Intuitive Surgical Inc. - Non Affiliates	Trane Technologies Plc - Non Affiliates
Booking Holdings Inc - Non Affiliates	L'oreal - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Microsoft Corp - Non Affiliates	Visa Inc - Non Affiliates
Broadcom Inc. - Non Affiliates	Mondelez International Inc - Non Affiliates	Walmart Inc - Non Affiliates
Ciena Corp - Non Affiliates	Nvidia Corp - Non Affiliates	

### FUND MANAGER COMMENTARY

In May 2025, USD Prime Global Equity Fund booked positive performance of +6.32% MoM, slightly above the benchmark performance. Last month, despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. China market also rose amidst easing US-China tension and generally upbeat 1Q25 results but lost some gains in the final week of May on renewed US-China tensions. Results from Alibaba, PDD, Meituan, and Miniso showed soft domestic demand, fierce competition, and margin pressure. BYD's supply chain stress and Xiaomi's new EV model delay also curbed enthusiasm. A-shares benefited from abundant domestic liquidity with PBoC cutting policy rates and RRR on 8 May.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 23.94
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9245	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 25,892,725.2782
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

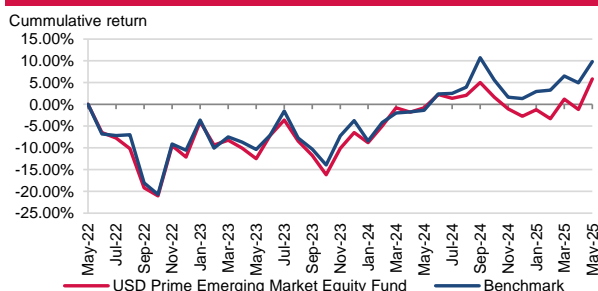
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	7.09%	9.45%	8.65%	6.69%	1.92%	3.67%	-1.06%
Benchmark*	4.66%	6.34%	8.40%	11.33%	3.19%	5.00%	-0.37%

\*Current benchmark is effective since inception

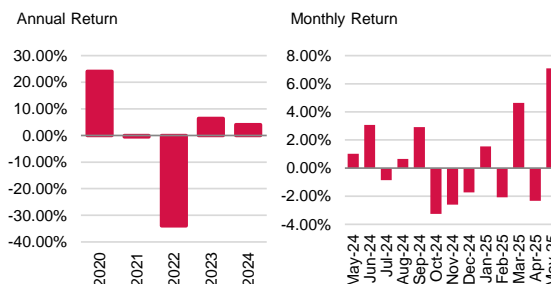
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

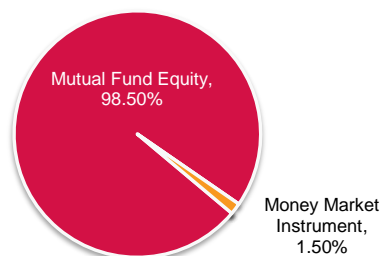
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF  
TD + Cash

### FUND MANAGER COMMENTARY

In May 2025, USD Prime Emerging Market Equity Fund booked positive performance of +7.09%, significantly above the benchmark performance. Last month, despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. China market also rose amidst easing US-China tension and generally upbeat 1Q25 results but lost some gains in the final week of May on renewed US-China tensions. Results from Alibaba, PDD, Meituan, and Miniso showed soft domestic demand, fierce competition, and margin pressure. BYD's supply chain stress and Xiaomi's new EV model delay also curbed enthusiasm. A-shares benefited from abundant domestic liquidity with PBoC cutting policy rates and RRR on 8 May.

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## FUND FACT SHEET

## IDR ULTIMATE EQUITY FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 228,722.34
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 955.44	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 239,388,385.4696
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 <sup>nd</sup> , 2023)		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	3.86%	14.41%	-1.36%	-2.59%	-3.56%	4.47%	-0.69%
Benchmark*	6.56%	18.05%	0.45%	-3.42%	-2.98%	6.47%	1.82%

\*Current benchmark is effective from 22 May 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

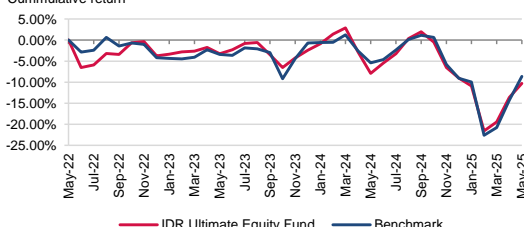
Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

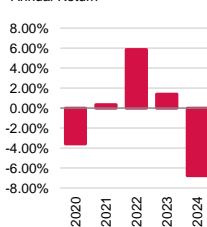
## LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

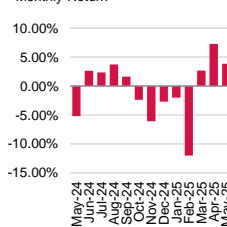


## ANNUAL &amp; MONTHLY RETURN

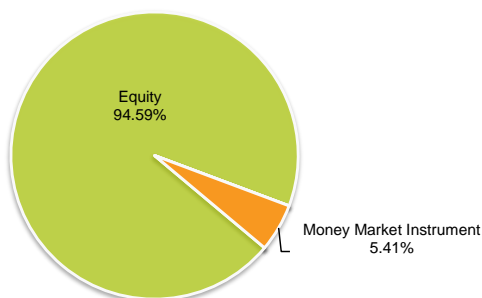
Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.92%
Consumer Discretionary	5.99%
Consumer Staples	20.01%
Energy	2.94%
Financials	31.44%
Health Care	9.23%
Industrials	4.04%
Information Technology	0.63%
Materials	7.96%
Real Estate	3.70%
Utilities	0.72%
TD + Cash	5.41%

## TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates
Bank Mandiri - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	TD Bank UOB Indonesia - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Triputra Agro Persada - Non Affiliates
Jasa Marga (Persero) - Non Affiliates	Vale Indonesia - Non Affiliates

## FUND MANAGER COMMENTARY

In May 2025, positions that contributed positively to our fund performance are our select overweight in Basic Materials. In addition, our overweight in a few gold mining names also helped our performance as gold price rallied during the month. Meanwhile, positions that contributed negatively to our performance are our underweight in Materials, overweight in Consumer Discretionary and Consumer Staples. Our overweight in Consumer Discretionary and staples dragged our performance during the month: Soft purchasing power and delays in govt subsidy such as the recently cancelled subsidy has weighed on sentiment for consumer related names.

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## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

Investment Strategy : Balanced  
Launch Date : 30 January 2019  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0723  
Fund Currency : USD  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

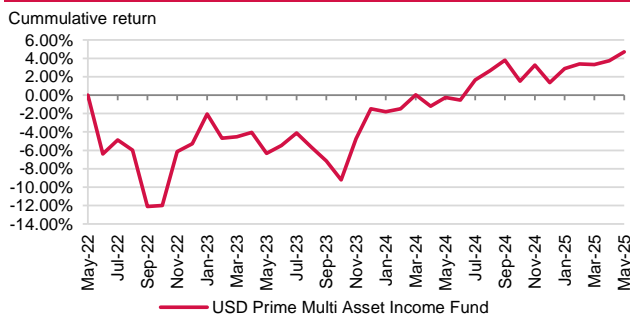
Fund Size (million) : USD 1.96  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Custodian Bank : Citibank, N.A  
Total Unit : 1,828,978.9665

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	0.93%	1.26%	3.45%	4.98%	1.55%	1.31%	1.11%

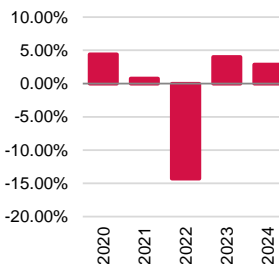
\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN

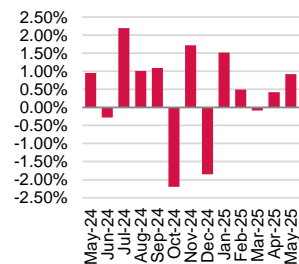


### ANNUAL & MONTHLY RETURN

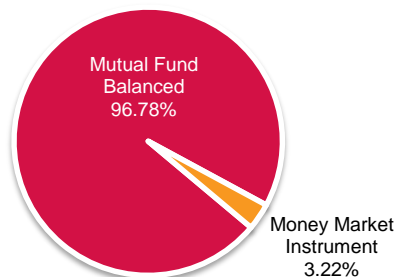
Annual Return



Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF  
TD + Cash

### FUND MANAGER COMMENTARY

In May 2025, USD Prime Multi Asset Income Fund booked positive performance of +0.93% MoM primarily driven by High Yield bonds, Dividend equities, Structured credit. Global equity markets rose in May, and gains were broad-based. US equities outperformed and were in positive territory on a year-to-date basis. US Treasury fell on fiscal concerns. US Treasuries and government bonds faced challenges, contributing to a less favorable performance. The Japanese yen also struggled. Policy making in the US continues to drive uncertainty, potentially leading to the tide coming out for US assets.

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## FUND FACT SHEET

## USD PRIME GREATER CHINA EQUITY FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

## TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents  
80% - 100% : Mutual Funds - Equity

## FUND INFORMATION

Investment Strategy : Equity  
Launch Date : 22 July 2019  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.1021  
Fund Currency : USD  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 12.99  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 100% MSCI Golden Dragon Index  
Custodian Bank : Citibank, N.A  
Total Unit : 11,782,836.5796

## FUND PERFORMANCE

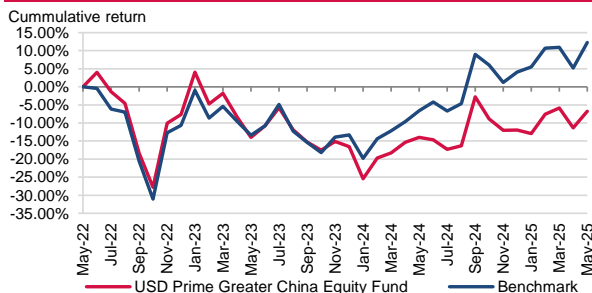
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	5.15%	0.91%	5.88%	8.41%	-2.31%	0.76%	1.68%
Benchmark*	6.74%	1.39%	7.88%	20.27%	3.95%	3.17%	2.28%

\*Current benchmark is effective since inception

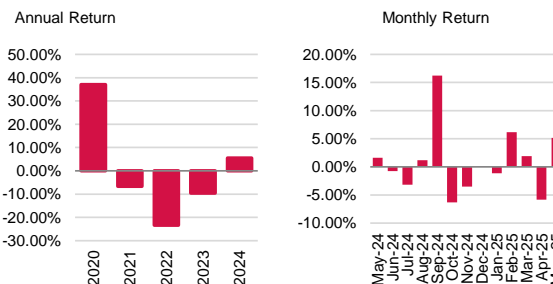
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

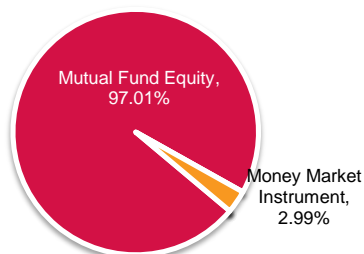
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF  
TD + Cash

## FUND MANAGER COMMENTARY

In May 2025, USD Prime Greater China Equity Fund booked positive performance of +5.15% MoM, below benchmark performance. Last month, despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. China market also rose amidst easing US-China tension and generally upbeat 1Q25 results but lost some gains in the final week of May on renewed US-China tensions. Results from Alibaba, PDD, Meituan, and Miniso showed soft domestic demand, fierce competition, and margin pressure. BYD's supply chain stress and Xiaomi's new EV model delay also curbed enthusiasm. A-shares benefited from abundant domestic liquidity with PBoC cutting policy rates and RRR on 8 May.

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## FUND FACT SHEET

## USD ADVANCED ADVENTUROUS FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

## TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
0% - 30% : Mutual Funds - Fixed Income  
70% - 100% : Mutual Funds - Equity

## FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 2.06
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1260	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,833,093.6111
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

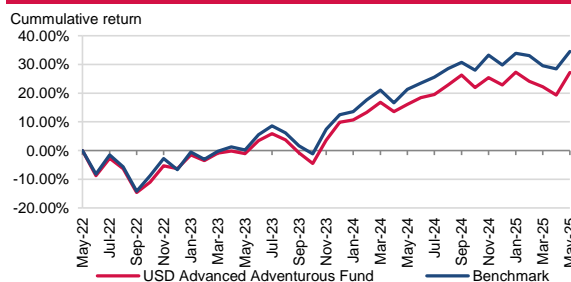
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	6.64%	2.52%	4.17%	9.58%	8.38%	0.00%	2.89%
Benchmark*	4.74%	1.09%	3.61%	10.88%	10.42%	0.00%	6.80%

\*Current benchmark is effective since inception

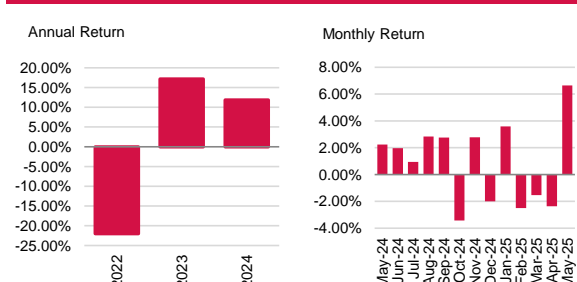
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

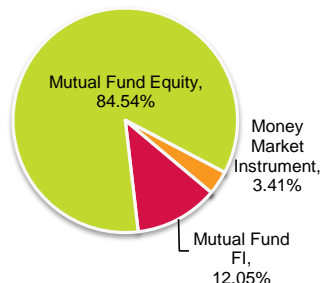
## LAST 3 YEAR CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

MF Equity	84.54%
MF Fixed Income	12.05%
TD + Cash	3.41%

## TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

## FUND MANAGER COMMENTARY

In May 2025, USD Advanced Adventurous Fund booked positive performance of +6.64% mom above the benchmark by 190 bps. Despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. The fixed income markets were mixed in May 2025. US Treasuries retreated in May 2025 while US high yield corporate bonds delivered positive returns. US 10-year yield increased in May 2025, halting four consecutive months of decline. US high yield and US investment grade credit spreads tightened in May 2025, with high yield credit spread tightening significantly more than investment grade credit spread. The situation remains fluid and as such, we remain vigilant and will be closely monitoring for concrete progress on the trade negotiations front as well as growth conditions holding up.

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## FUND FACT SHEET

## USD ADVANCED BALANCED FUND

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28 May 2025

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## INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

## TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
20% - 60% : Mutual Funds - Fixed Income  
40% - 80% : Mutual Funds - Equity

## FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.74
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0464	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 711,778.4318
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

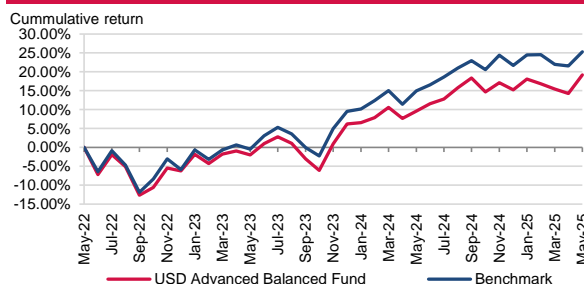
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	4.31%	1.99%	3.92%	8.74%	6.04%	0.00%	1.12%
Benchmark*	3.06%	0.59%	2.96%	9.01%	7.83%	0.00%	3.73%

\*Current benchmark is effective since inception

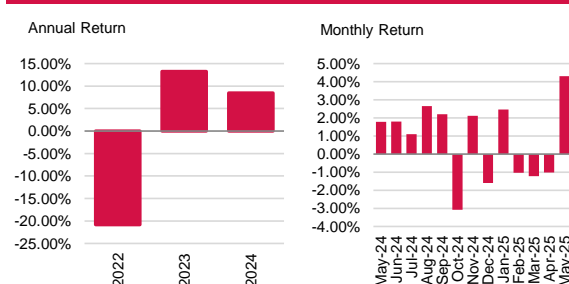
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

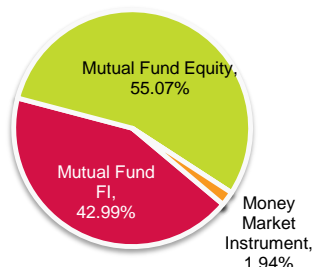
## LAST 3 YEAR CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION



## TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

## FUND MANAGER COMMENTARY

In May 2025, USD Advanced Balanced Fund booked positive performance of +4.31% mom above the benchmark by 125 bps. Despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. The fixed income markets were mixed in May 2025. US Treasuries retreated in May 2025 while US high yield corporate bonds delivered positive returns. US 10-year yield increased in May 2025, halting four consecutive months of decline. US high yield and US investment grade credit spreads tightened in May 2025, with high yield credit spread tightening significantly more than investment grade credit spread. The situation remains fluid and as such, we remain vigilant and will be closely monitoring for concrete progress on the trade negotiations front as well as growth conditions holding up.

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## FUND FACT SHEET

# USD ADVANCED CONSERVATIVE FUND

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28 May 2025

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
50% - 90% : Mutual Funds - Fixed Income  
10% - 50% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.54
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9352	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 578,959.4936
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

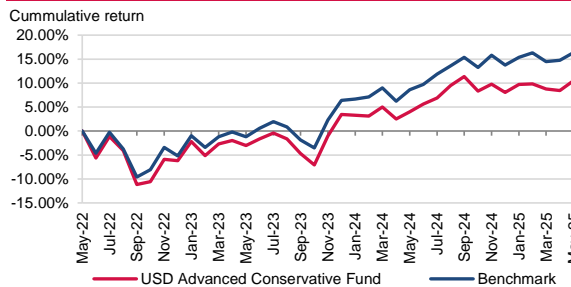
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	1.88%	0.61%	2.66%	6.24%	3.39%	0.00%	-1.77%
Benchmark*	1.38%	0.06%	2.27%	7.10%	5.19%	0.00%	0.58%

\*Current benchmark is effective since inception

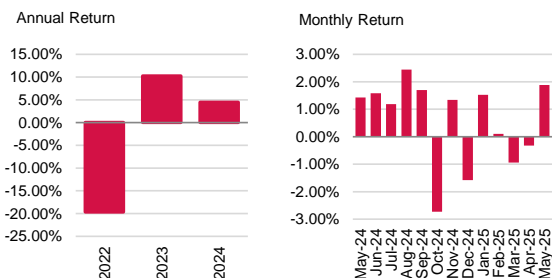
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

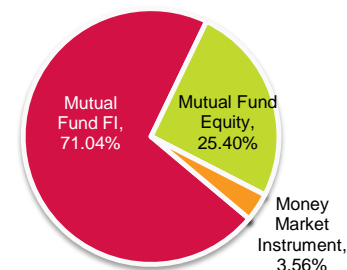
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	25.40%
MF Fixed Income	71.04%
TD + Cash	3.56%

### TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In May 2025, USD Advanced Conservative Fund booked positive performance of +1.88% mom above the benchmark by 51 bps. Despite lingering uncertainty due to tariffs, global equities rallied strongly in May 2025. This was the strongest May for global equities since 2009 and was catalyzed by the 90-day US-China tariff truce that was announced on 12 May 2025. For the month ending May 2025, Information Technology, Industrials, and Communication Services led. Technology, in particular, has surged, with the NASDAQ and Magnificent 7 up 25% and 29% respectively. The fixed income markets were mixed in May 2025. US Treasuries retreated in May 2025 while US high yield corporate bonds delivered positive returns. US 10-year yield increased in May 2025, halting four consecutive months of decline. US high yield and US investment grade credit spreads tightened in May 2025, with high yield credit spread tightening significantly more than investment grade credit spread. The situation remains fluid and as such, we remain vigilant and will be closely monitoring for concrete progress on the trade negotiations front as well as growth conditions holding up.

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