



FUND FACT SHEET

IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

27 March 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 280,504.84
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 691.49	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 405,653,123.9069

FUND PERFORMANCE

Fund	Fund Performance					
	1 Month	3 Months	YTD	1 Year	Annualised	
					3 Years	5 Years
IDR Equity Syariah**	-0.38%	-13.85%	-13.85%	-13.96%	-9.21%	-1.88%
Benchmark*	-0.76%	-15.14%	-15.14%	-19.06%	-8.97%	-1.10%
						Since Inception
						0.12%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

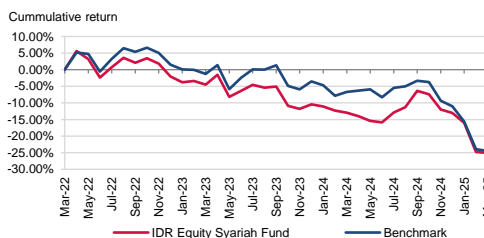
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 Apr 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

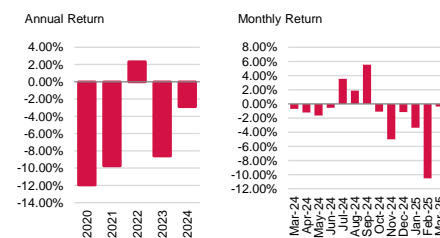
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

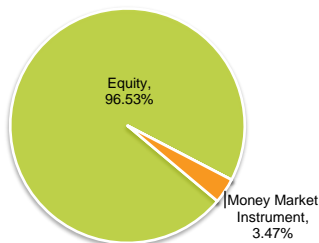
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	16.63%
Consumer Discretionary	6.48%
Consumer Staples	21.29%
Energy	5.65%
Financials	4.43%
Health Care	5.70%
Industrials	11.83%
Information Technology	1.24%
Materials	16.27%
Real Estate	5.57%
Utilities	1.44%
TD + Cash	3.47%

TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Summarecon Agung - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Arwana Citramulia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	XL Axiata - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Chandra Asri Pacific - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Charoen Pokphand Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates	

FUND MANAGER COMMENTARY

In March 2025, IDR Equity Syariah Fund booked negative performance of -0.38% mom, better than the benchmark performance. In March 2025, JCI experienced significant volatility, marked by sharp declines and temporary recoveries. On March 18, the JCI plunged by -7.1%, triggering a temporary trading halt – the steepest drop since 2011. Contributing factors were weakening consumer spending and confidence, fiscal policy worries, and political uncertainty. Concerns over escalating US tariff policies also escalated capital flight. That said, the Indonesian Government's regulatory and monetary responses helped aid some confidence back to the market at month end. Including eased share buyback regulations, more clarity on key cabinet positions, as well as BI safeguarding the Rupiah. In terms of sector inside JAKISL, largest negative contributors were Materials, Consumer Discretionary, and Energy. Foreign investors recorded another net outflow of -Rp8.1tn (-US\$490mn) in March which was better compared to the -Rp15.4tn (-US\$944mn) outflow in Feb25. The Rupiah declined another -0.5% m-m in Mar25 vs USD. Going forward, equity market volatility may remain high especially regarding US tariff policies and the potential retaliatory. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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