



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,423,136.02
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 12,437.32	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since at Oct 28th, 2024)	Total Unit	: 436,037,467.1889

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-5.09%	6.32%	-5.56%	-9.72%	-4.76%	0.32%	10.77%
Benchmark *	-2.60%	10.93%	-2.80%	-6.36%	-2.39%	5.54%	12.18%

*Benchmark performance calculation implemented since 1 Jan 2024.

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

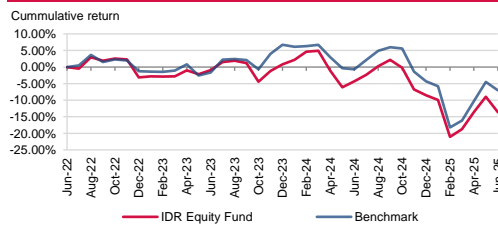
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

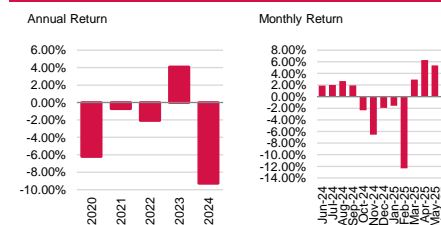
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

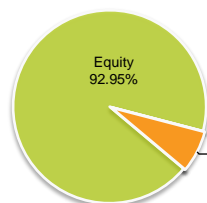
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.53%
Consumer Discretionary	5.23%
Consumer Staples	15.05%
Energy	3.18%
Financials	32.78%
Health Care	8.32%
Industrials	5.71%
Information Technology	0.72%
Materials	11.27%
Real Estate	3.10%
Utilities	1.08%
TD + Cash	7.05%

TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Vale Indonesia - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	
Astra International - Non Affiliates	Indosat - Non Affiliates	
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates	
Ciputra Development - Non Affiliates	Telekom Indonesia - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Triputra Agro Persada - Non Affiliates	

FUND MANAGER COMMENTARY

In June 2025, IDR Equity Fund booked a negative performance of -5.09% mom, below the benchmark performance. The JCI declined -3.5% mom in June 2025, closing at 6,927.68, marking a reversal after gains the prior 2 months. During the month Global Risk-Off tone intensified, largely due to the escalation in the Middle East which drove oil price higher and raised investors' concern over Indonesia's fiscal deficit. Domestically, weak government spending realization combined with weak consumer spending also raised concern over potentially weaker GDP growth outlook. Foreign investors recorded net outflow amounting to Rp5.5tn (US\$338mn) in June 2025 from net foreign inflow of \$341mn in May 2025. This brings 1H25 to total net foreign outflow of \$2.2bn. In terms of sector inside IDX80, largest negative contributors were Financials and Consumer Discretionary, while largest positive contributor were Materials. Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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