



## FUND FACT SHEET

## IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 June 2025

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

## FUND INFORMATION

Investment Strategy : Equity  
Launch Date : 06 January 2011  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,918.63  
Fund Currency : IDR  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 4,266,122.29  
Fund Management Fee : 2.00% per annum  
Pricing Frequency : Daily  
Benchmark : 70% MSCI Indonesia Index  
15% MSCI China + 15% MSCI India Index  
Custodian Bank : Citibank, N.A  
Total Unit : 2,223,522,459.4968

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-4.14%	4.28%	0.30%	-0.78%	1.46%	4.15%	4.60%
Benchmark*	-3.19%	4.49%	1.00%	-1.96%	2.93%	6.10%	4.46%

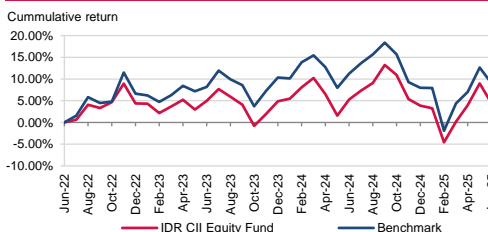
\*Current benchmark is effective since 1 Jan 2018

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

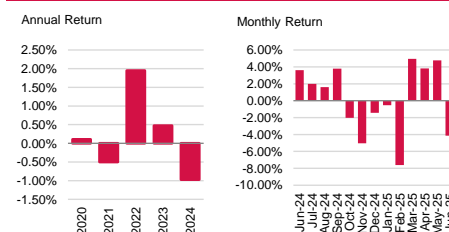
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

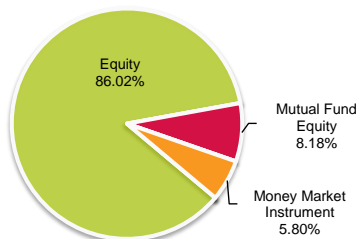
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	10.02%
Consumer Discretionary	4.72%
Consumer Staples	9.84%
Energy	1.39%
Financials	42.33%
Health Care	2.14%
Industrials	3.00%
Information Technology	2.86%
Materials	5.61%
Real Estate	3.59%
Utilities	0.51%
MF Equity	8.18%
TD + Cash	5.80%

## TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates
Bank Central Asia - Non Affiliates	IShares Core MSCI China ETF
Bank Mandiri - Non Affiliates	Pakuwon Jati - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Erajaya Swasembada - Non Affiliates	Xiaomi Corp - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	
HDFC Bank Limited - Non Affiliates	

## FUND MANAGER COMMENTARY

In June 2025, IDR China India Indonesia Equity Fund booked negative performance of -4.14%, below the benchmark. Last month, Global market rose in June, with the MSCI World gaining 4.4%. The strongest market was the Nikkei, which rose 6.6%. The US 10-year Treasury yield moved lower in June, from 4.4% to 4.2%, amid contained inflation and increasing expectations of earlier Fed easing. The USD has now seen six consecutive months of depreciation, weakening to 96.9 from 108.5 at the end of last year. MSCI China had a resilient June and saw its peak in mid-June as the US-China 2-day trade talks in London agreed to implement the truce reached in Geneva. Market volatility kicked in after the outbreak of Israel-Iran military actions, which was followed by a fast de-escalation. Even though investors' sentiment seems to worsen, but Rupiah managed to close flat against the USD last month as DXY weakened by -2.5% MoM. Foreign investors turned negative again on Indonesia as we recorded net outflow amounting to Rp5.5tn (US\$338mn) in June 2025 which is a reversal from net foreign inflow of \$341mn in May 2025. In terms of sector inside JCI, largest positive contributors were Logistic and Basic Materials. Hence, for 1H25, we have been seeing a net foreign outflow of \$2.2bn. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

**DISCLAIMER:** IDR China-India-Indonesia Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.