



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 February 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 2.64
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7974	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,316,827.5054
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

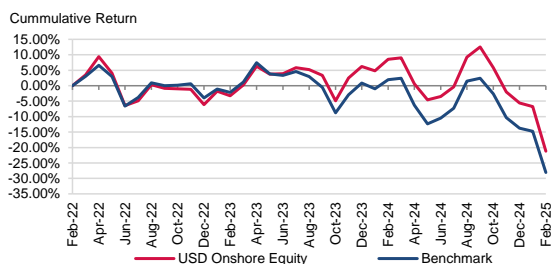
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-15.50%	-19.54%	-16.53%	-27.39%	-7.63%	-3.18%	-2.84%
Benchmark*	-15.66%	-19.77%	-16.64%	-29.46%	-10.40%	-4.30%	-4.01%

*Current benchmark is effective since inception

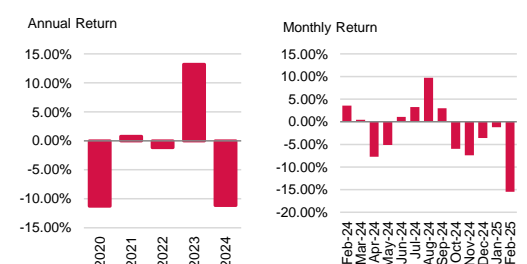
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

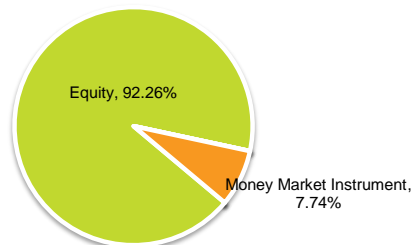
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.40%
Consumer Discretionary	3.81%
Consumer Staples	13.47%
Energy	2.39%
Financials	51.09%
Health Care	1.57%
Industrials	3.09%
Information Technology	3.40%
Materials	4.70%
Real Estate	2.32%
TD + Cash	7.74%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates
Astra International - Non Affiliates	Bank Syariah Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Mandiri - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	

FUND MANAGER COMMENTARY

In February 2025, USD Onshore Equity Fund booked negative performance of -15.50% mom, in line with the benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and MXID -15.85% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside MXID, largest negative contributors were Financials, Consumer Staples, and Materials. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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