



## FUND FACT SHEET

# IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 February 2025

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 202,556.68
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 835.09	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 242,557,893.6615
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 <sup>nd</sup> , 2023)		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-12.00%	-16.10%	-13.78%	-22.66%	-5.38%	-1.12%	-2.80%
Benchmark*	-14.05%	-17.87%	-14.91%	-22.19%	-6.93%	0.18%	-0.80%

\*Current benchmark is effective from 22 May 2023

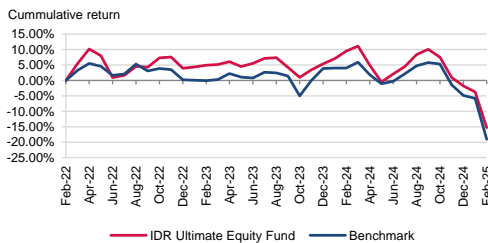
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

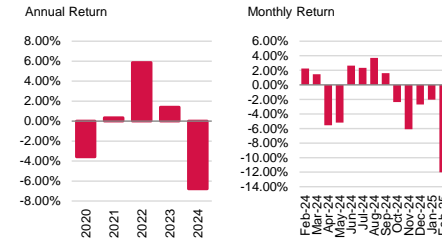
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

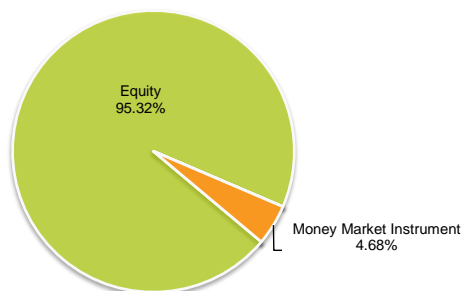
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	8.40%
Consumer Discretionary	9.40%
Consumer Staples	21.44%
Energy	3.17%
Financials	30.06%
Health Care	7.91%
Industrials	4.20%
Information Technology	0.69%
Materials	6.03%
Real Estate	3.49%
Utilities	0.52%
TD + Cash	4.68%

### TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates
Bank Mandiri - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Triputra Agro Persada - Non Affiliates
Jasa Marga (Persero) - Non Affiliates	Vale Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

In February 2025, positions that contributed positively to our fund performance are our underweight in select Banks, Telecommunication Services, Metal Mining. Banks declined during the month due to concerns on spiking Cost of Credit, while risks of government intervention linger. Metal mining declined during the month due to Trump tariffs that weighed on commodity prices. Telco declined due to concerns of price war, while its limited ex-Java coverage means that it will continue losing market share. Meanwhile, positions that contributed negatively to performance are our overweight in Consumer Staples and Infrastructure. Consumer Staples declined during the month since talks of implementation of sugar tax on sweetened drinks may hit profitability, meanwhile volatility in soft commodity prices may risk profit margins going into 2025. Our overweight in select infrastructure names negatively affected our performance for 6 months of back-to-back low inflation reduced the extent in which they can raise prices, meanwhile operating expenses from salary and maintenance continue to rise more than selling prices.

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