



## FUND FACT SHEET

## USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 February 2025

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

## FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 37.93
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.10	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Fund Currency	: USD	Benchmark Duration	: 7.11
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.01	Total Unit	: 12,218,155.3788
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	1.64%	0.65%	2.32%	4.72%	0.52%	0.13%	4.77%
Benchmark*	1.67%	0.40%	2.24%	3.53%	-0.73%	-0.75%	0.60%

\*Current benchmark is effective from 1 Jan 2019

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

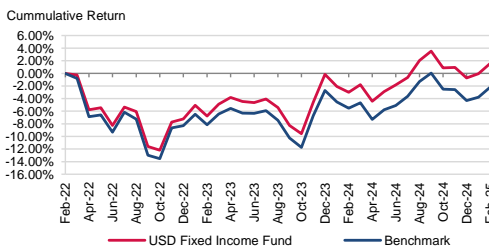
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

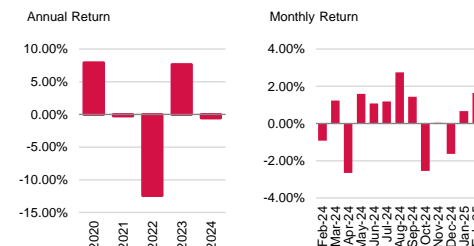
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

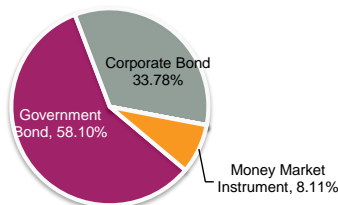
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION



## TOP HOLDINGS

Bank of New Zealand Bond 2035 - Non Affiliates	INDON 2049
HSBC Holdings Perp. Bond - Non Affiliates	PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
INDOIS 2032	PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
INDON 2032	PT Pertamina Bond 2026 - Non Affiliates
INDON 2037	PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
INDON 2038	Standard Chartered Bond 2028 - Non Affiliates
INDON 2043	Sumitomo Life Bond 2077 - Non Affiliates
INDON 2045	
INDON 2047	
INDON 2048	

## FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a positive return of +1.64% in February 2025. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which declined by -33 bps and -21 bps to 4.21% and 5.19%, respectively. Meanwhile, US weaker-than-expected economic data reinforced expectations that the Federal Reserve will implement 25-bps rate cuts in June and September 2025.

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## FUND FACT SHEET

## IDR FIXED INCOME FUND

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s) adhered with latest regulations

## FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,164,208.22
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 5,106.82	Benchmark	: 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR		
Risk Level	: Moderate		
Fund Duration	: 6.77		
Managed By	: PT. AIA FINANCIAL	Benchmark Duration	: 5.32
		Custodian Bank	: Citibank, N.A
		Total Unit	: 227,971,256.5849

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	1.10%	1.19%	1.55%	3.14%	3.86%	4.60%	6.94%
Benchmark *	1.15%	1.38%	1.56%	3.65%	3.95%	5.07%	8.96%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

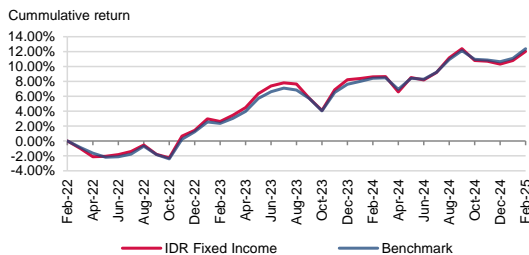
1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

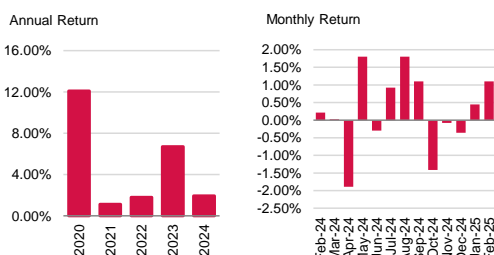
Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

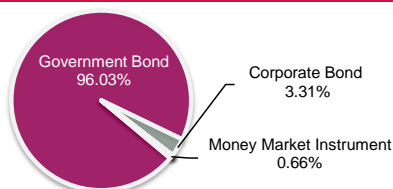
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Government	96.03%
Financials	1.30%
Communications	2.01%
TD + Cash	0.66%

## TOP HOLDINGS

FR0050	FR0074	FR0082	FR0100
FR0067	FR0075	FR0083	FR0101
FR0068	FR0078	FR0096	FR0103
FR0072	FR0079	FR0097	FR0106
FR0073	FR0080	FR0098	PBS025

## FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated +1.10% in February 2025, and the 10-year government bond yield declined by 8 bps to 6.91%. Market sentiment came from IDR depreciation by -1.72% to Rp 16,580/USD despite foreign fund inflow to bond market of IDR8.8 trillion. Meanwhile, Bank Indonesia decided to maintain the interest rate at 5.75%. This is in line with BI's efforts to stabilize the Rupiah exchange rate and promoting economic growth, as well as maintaining inflation within the 2.5% ( $\pm 1\%$ ) target for 2025 and 2026.

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## FUND FACT SHEET

# IDR EQUITY FUND

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,275,642.03
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 11,363.51	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since Oct 28th, 2024)	Total Unit	: 464,261,497.2717

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-12.34%	-15.36%	-13.71%	-24.55%	-7.87%	-3.39%	10.51%
Benchmark *	-13.20%	-17.06%	-14.53%	-20.74%	-5.11%	1.47%	11.80%

\*Benchmark performance calculation implemented since 1 Jan 2024.

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

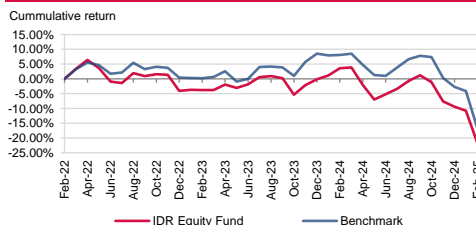
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

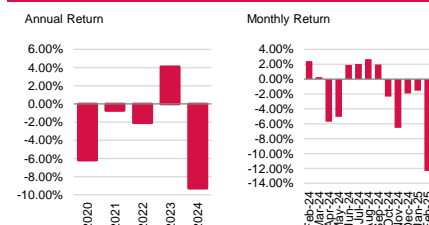
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

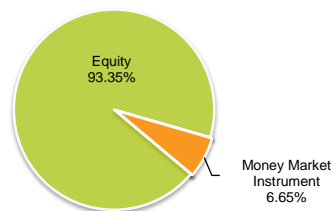
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	7.25%
Consumer Discretionary	9.56%
Consumer Staples	18.99%
Energy	2.83%
Financials	31.94%
Health Care	7.17%
Industrials	5.52%
Information Technology	0.75%
Materials	6.32%
Real Estate	3.02%
TD + Cash	6.65%

### TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates
Aspirasi Hidup Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Astra International - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	Triputra Agro Persada - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	

### FUND MANAGER COMMENTARY

In February 2025, IDR Equity Fund booked negative performance of -12.34% mom, but better than the benchmark performance. Indonesia equity market sharply declined in Feb-25, in line with most of ASEAN equity market although Asia ex-Japan equity and emerging equity markets were generally positive. Such a sharp MoM decline was still driven by massive foreign selling, Rupiah depreciation, and rising economic & corporates' earnings growth risk. Foreign investors continued to be net seller of Indonesia equities, up 391% MoM from IDR3.7tr in Jan-25 to IDR 18.2tr in Feb-25. Investors were again spooked by the unexpected sizeable fiscal budget cut/efficiency, much weaker Government revenue in Jan-25 and other weak indicative numbers from corporates and/or economic data indicators, while noises and uncertainties surrounding local political scene and Danantara also did not help. Rupiah continued to depreciate too, by 1% MoM to IDR16,580/USD at the end of Feb-25. Going forward, post the massive foreign outflows and excessive market correction YTD, Indonesia equity market valuations are very attractive currently, pricing in too many negative scenarios that may not materialize. This could create a good buying opportunity, with attractive risk-reward proposition in the long run. We continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return.

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## FUND FACT SHEET

# IDR MONEY MARKET FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Money Market Instruments

### FUND INFORMATION

Investment Strategy : Money Market  
Launch Date : 05 May 2006  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 2,243.69  
Fund Currency : IDR  
Risk Level : Low  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 459,074.05  
Fund Management Fee : 1.65% per annum  
Pricing Frequency : Daily  
Benchmark : 100% IDR Deposit Rate Avg. 3-month (Net)  
Custodian Bank : Citibank, N.A  
Total Unit : 204,606,466.3826

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.38%	1.07%	0.84%	4.19%	3.01%	2.59%	4.39%
Benchmark*	0.13%	0.43%	0.28%	1.73%	1.20%	1.48%	3.39%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

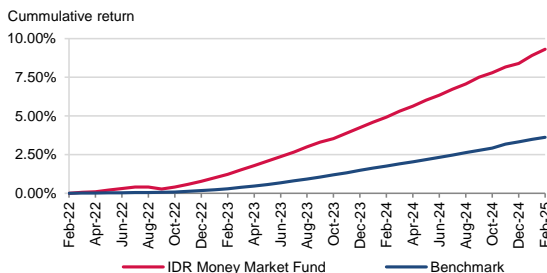
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

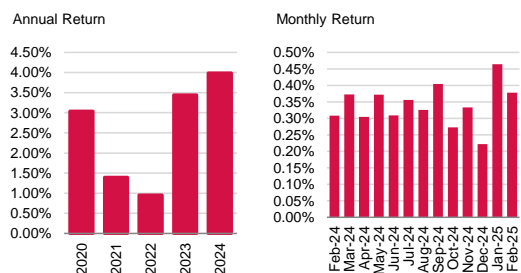
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1 Year : 57.89%  
TD + Cash : 42.11%

### TOP HOLDINGS

FR0081  
Obl. Brklnjt Tower Bersama Inf. IV 2022B - Non Affiliates  
Obl. Brklnjt Tower Bersama Inf. V 2025A - Non Affiliates  
Obl. Brklnjt Toyota Astra Fin. Services IV 2024A - Non Affiliates  
PBS017  
Sukuk Ijarah I Indosat II 2025 - Non Affiliates

Sukuk Wakalah CIMB Niaga Auto Fin. I 2024A - Non Affiliates  
TD Bank Jabar - Non Affiliates  
TD Bank Mandiri - Non Affiliates  
TD Bank Syariah Indonesia - Non Affiliates  
TD Bank Tabungan Negara Syariah - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.38% in February 2025 performance. The deposit rates maintained at 4.00%-6.50% p.a. Inflation decreased to -0.09% YoY in January from 0.76% the previous month and IDR depreciated by -1.72% to Rp 16,580/USD. Meanwhile, Bank Indonesia decided to maintain the interest rate at 5.75%. This is in line with BI's efforts to stabilize the Rupiah exchange rate and promoting economic growth, as well as maintaining inflation within the 2.5% ( $\pm 1\%$ ) target for 2025 and 2026.

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## FUND FACT SHEET

# IDR DANA BERKAH FUND

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Investment Strategy : Sharia Money Market  
Launch Date : 5 May 2006  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 2,083.67  
Fund Currency : IDR  
Risk Level : Low  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 16,867.66  
Fund Management Fee : 1.65% per annum  
Pricing Frequency : Daily  
Benchmark : 100% IDR Deposit Rate Avg. 3-month (Net)  
Custodian Bank : Citibank, N.A  
Total Unit : 8,095,166.7503

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.33%	0.99%	0.88%	3.91%	2.59%	2.16%	3.98%
Benchmark*	0.13%	0.43%	0.28%	1.73%	1.20%	1.48%	3.34%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

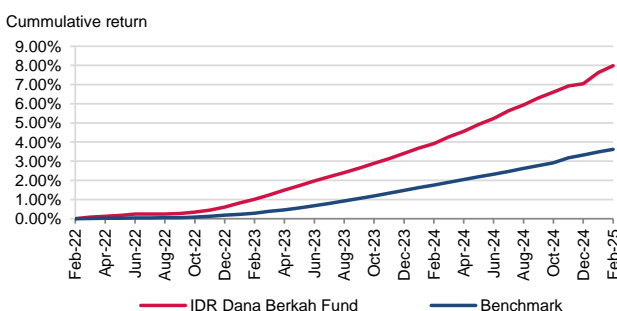
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

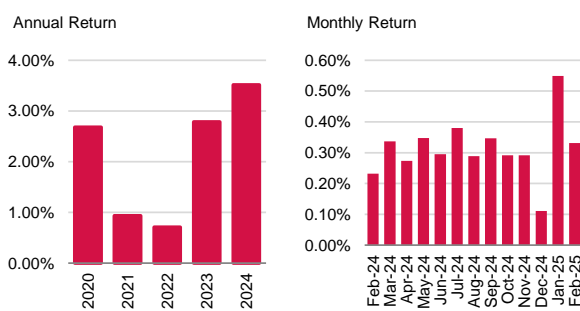
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1Year	42.24%
TD + Cash	57.76%

### TOP HOLDINGS

PBS017  
Sukuk Mdhrbh Bkljt I BSI Th 1 2024A - Non Affiliates  
TD Bank Permata Syariah - Non Affiliates  
TD Bank Syariah Indonesia - Non Affiliates  
TD Bank Tabungan Negara Syariah - Non Affiliates  
TD Maybank Syariah Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.33% in February 2025 performance. Sharia Mudarabah returns maintained at 4.50%–6.50% p.a. Inflation decreased to -0.09% YoY in January from 0.76% the previous month and IDR depreciated by -1.72% to Rp 16,580/USD. Meanwhile, Bank Indonesia decided to maintain the interest rate at 5.75%. This is in line with BI's efforts to stabilize the Rupiah exchange rate and promoting economic growth, as well as maintaining inflation within the 2.5% ( $\pm 1\%$ ) target for 2025 and 2026.

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## FUND FACT SHEET

# IDR BALANCED FUND

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Money Market Instruments  
30% - 80% : IDR Fixed Income securities and/or  
Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 283,669.37
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,266.73	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 125,144,583.0364

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-6.28%	-7.49%	-6.34%	-10.72%	0.70%	2.20%	5.07%
Benchmark*	-6.62%	-7.53%	-6.36%	-11.69%	-0.59%	2.46%	3.81%

\*Current benchmark is effective from 1 Jan 2021

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

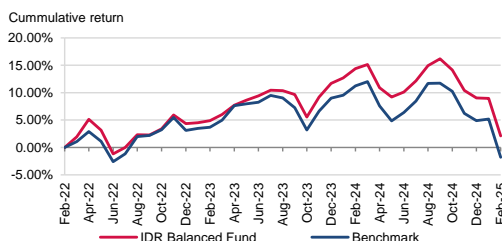
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

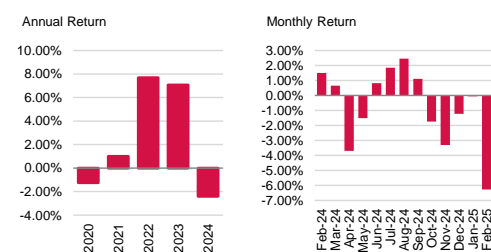
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

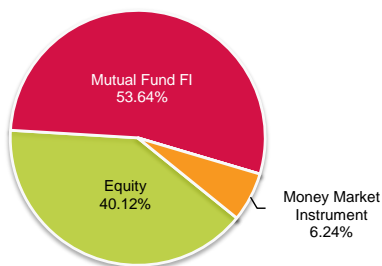
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	2.31%
Consumer Discretionary	1.56%
Consumer Staples	5.66%
Energy	0.99%
Financials	23.07%
Health Care	0.83%
Information Technology	1.13%
Industrials	1.96%
Materials	1.74%
Real Estate	0.86%
MF Fixed Income	53.64%
TD + Cash	6.24%

### TOP HOLDINGS

Bank Central Asia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates
Bank Mandiri - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
BNP Paribas Proxima MF	
GOTO Gojek Tokopedia - Non Affiliates	

### FUND MANAGER COMMENTARY

In February 2025, IDR Balanced Fund booked performance of -6.28% MoM, better than benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and MXID -15.85% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside MXID, largest negative contributors were Financials, Consumer Staples, and Materials. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive return by 1.39% on monthly basis, and the 10-year government bond yield declined to 6.91%. Market sentiment came from IDR depreciation by -1.72% to Rp 16,580/USD despite foreign fund inflow to bond market of IDR8.8 trillion.

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## FUND FACT SHEET

## IDR CASH SYARIAH FUND

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28 February 2025

## PT AIA FINANCIAL

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

## TARGET ALLOCATION

100% : Sharia money market instruments

## FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 11,357.38
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,732.05	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 6,557,195.5649
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.34%	1.01%	0.88%	3.82%	2.72%	2.35%	3.65%
Benchmark*	0.13%	0.43%	0.28%	1.73%	1.20%	1.48%	2.82%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

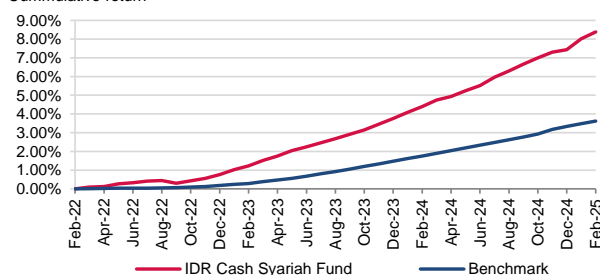
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

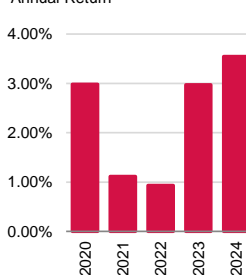
## LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

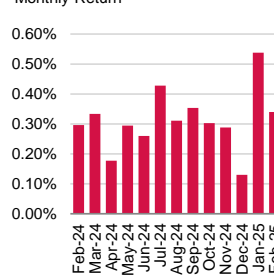


## ANNUAL &amp; MONTHLY RETURN

Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Bond < 1Year	47.59%
TD + Cash	52.41%

## TOP HOLDINGS

PBS017  
Sukuk Mdhrrh Bkljt I Bank BSI Th 1 2024A - Non Aff  
TD Bank CIMB Niaga Syariah - Non Affiliates  
TD Bank Permata Syariah - Non Affiliates  
TD Bank Tabungan Negara Syariah - Non Affiliates  
TD Maybank Syariah Indonesia - Non Affiliates

## FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.34% in February 2025 performance. Sharia Mudarabah returns maintained at 4.50%–6.50% p.a. Inflation decreased to -0.09% YoY in January from 0.76% the previous month and IDR depreciated by -1.72% to Rp 16,580/USD. Meanwhile, Bank Indonesia decided to maintain the interest rate at 5.75%. This is in line with BI's efforts to stabilize the Rupiah exchange rate and promoting economic growth, as well as maintaining inflation within the 2.5% ( $\pm 1\%$ ) target for 2025 and 2026.

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## FUND FACT SHEET

# IDR EQUITY SYARIAH FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 285,921.41
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 694.13	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 411,912,395.0326

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-10.51%	-14.53%	-13.52%	-14.22%	-8.12%	-5.42%	-2.46%
Benchmark*	-9.86%	-16.07%	-14.49%	-17.72%	-8.49%	-4.67%	0.02%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

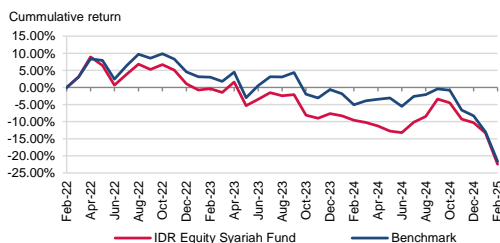
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

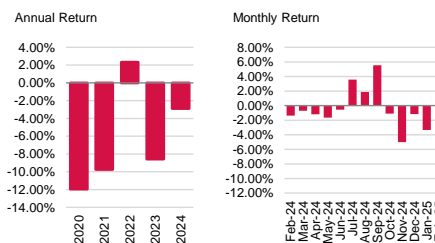
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

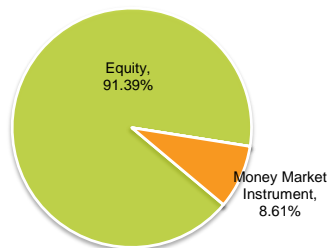
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	16.10%
Consumer Discretionary	6.31%
Consumer Staples	19.90%
Energy	6.01%
Financials	4.45%
Health Care	4.39%
Industrials	11.92%
Information Technology	1.21%
Materials	14.20%
Real Estate	5.58%
Utilities	1.32%
TD + Cash	8.61%

### TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Ciputra Development - Non Affiliates	Mayora Indah - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Erajaya Swasembada - Non Affiliates	Pakuwon Jati - Non Affiliates
Arwana Citramulia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Perusahaan Gas Negara - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	XL Axiata - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	

### FUND MANAGER COMMENTARY

In February 2025, IDR Equity Syariah Fund booked negative performance of -10.51% mom, slightly below the benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and JAKISL -9.9% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside JAKISL, largest negative contributors were Materials, Communication Services, and Consumer Staples. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

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28 February 2025

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 25 June 2010  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,404.23  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 118,734.51  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Jakarta Islamic Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 84,554,910.6996

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-5.00%	-7.25%	-6.49%	-5.21%	-2.11%	-0.77%	2.34%
Benchmark*	-4.75%	-7.92%	-7.01%	-7.25%	-2.77%	0.31%	2.64%

\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

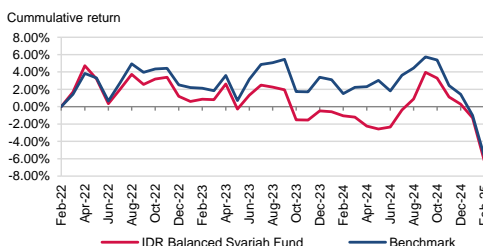
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

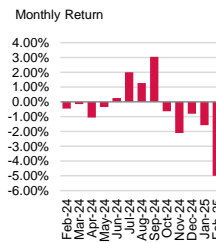
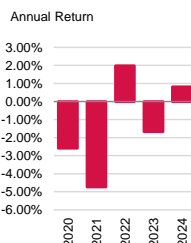
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

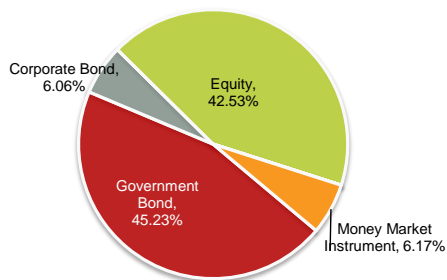
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.03%
Consumer Discretionary	3.77%
Consumer Staples	8.80%
Energy	3.19%
Financials	2.26%
Health Care	2.04%
Industrials	5.73%
Information Technology	0.54%
Materials	6.39%
Real Estate	2.32%
Utilities	0.48%
Communication Services (Bond)	6.06%
Government Bond	45.23%
TD + Cash	6.17%

## TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates
Amman Mineral International - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Arwana Citramulia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	PBS004	Telekom Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	PBS005	United Tractors - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS012	
Cisarua Mountain Dairy - Non Affiliates	PBS028	
Indofood CBP Sukses Makmur - Non Affiliates	PBS029	
Indofood Sukses Makmur - Non Affiliates	PBS033	

## FUND MANAGER COMMENTARY

In February 2025, IDR Balanced Syariah Fund booked performance of -5.00% mom, below the benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and JAKISL -9.9% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside JAKISL, largest negative contributors were Materials, Communication Services, and Consumer Staples. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). IBPA Indonesia Government Sukuk Index Total Return recorded positive by 0.69% on a monthly basis. Market sentiment came from IDR depreciation by -1.72% to Rp 16,580/USD despite foreign fund inflow to bond market of IDR8.8 trillion.

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## FUND FACT SHEET

# IDR CHINA INDIA INDONESIA EQUITY FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 4,112,179.66
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,753.06	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,345,709,630.7651
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-7.61%	-9.42%	-8.11%	-11.68%	-2.67%	0.32%	4.05%
Benchmark*	-9.13%	-10.26%	-9.14%	-13.82%	-1.78%	1.78%	4.48%

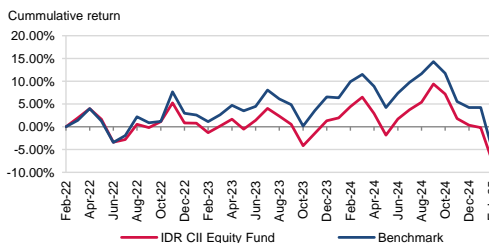
\*Current benchmark is effective since 1 Jan 2018

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

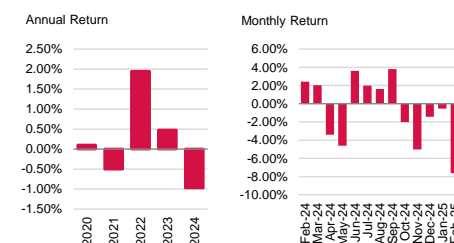
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

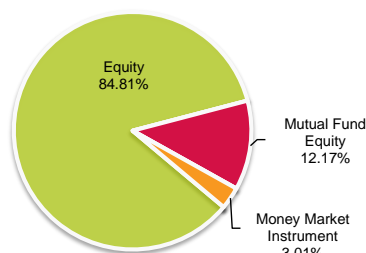
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	8.57%
Consumer Discretionary	8.38%
Consumer Staples	9.58%
Energy	1.41%
Financials	39.66%
Health Care	4.12%
Industrials	4.09%
Information Technology	2.41%
Materials	2.74%
Real Estate	3.40%
Utilities	0.44%
MF Equity	12.17%
TD + Cash	3.01%

### TOP HOLDINGS

Aneka Tambang Persero - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates
Arwana Citramulia - Non Affiliates	ICICI Bank Ltd - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates
Bank Central Asia - Non Affiliates	iShares Asia Trust ETF
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Meituan-Class B - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	Tencent Holding Ltd - Non Affiliates
Erajaya Swasembada - Non Affiliates	Xiaomi Corp - Non Affiliates

### FUND MANAGER COMMENTARY

In February 2025, the IDR China India Indonesia Equity Fund recorded a return of -7.61%. Despite this significant decline, the fund successfully outperformed its benchmark. The MSCI Indonesia Index experienced the largest decline, dropping more than 14% due to substantial corrections in large-cap banking and consumer staples sectors, each declining by over 15% month-on-month. Additionally, the Indian market saw a correction of approximately 6%, driven primarily by muted investor flows and earnings results below market expectations. Conversely, MSCI China delivered a robust positive return of +14.9%, supported by rapid advancements in artificial intelligence technology. Moving forward, we see attractive valuation opportunities emerging in the Indonesian market following this correction, with equity risk premiums currently approaching historical highs. We maintain a constructive outlook on Chinese technology companies, recognizing their competitive positioning against U.S. counterparts. However, we remain cautious regarding the Indian market due to elevated valuations and limited EPS growth potential.

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## FUND FACT SHEET

# IDR PRIME EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

28 February 2025

### PT AIA FINANCIAL

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 345,386.63
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 948.40	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 364,179,960.7231
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-12.84%	-15.10%	-13.38%	-20.47%	-5.32%	-1.22%	-0.51%
Benchmark*	-10.66%	-10.60%	-10.38%	-11.41%	-1.29%	4.06%	3.58%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

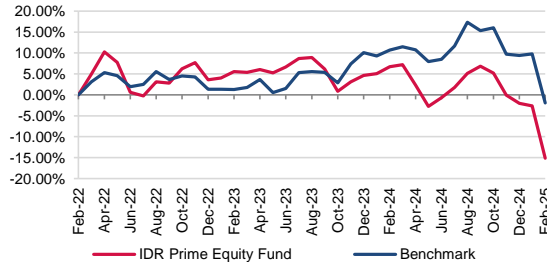
1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

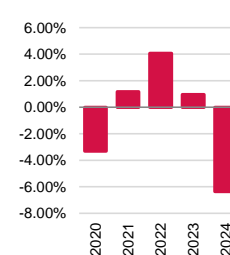
### LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

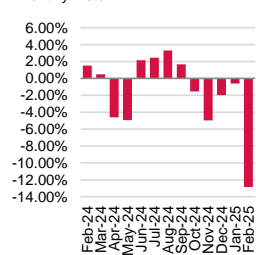


### ANNUAL & MONTHLY RETURN

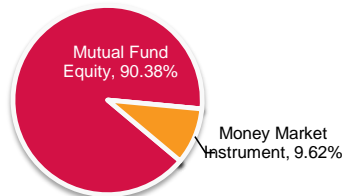
Annual Return



Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Batavia Saham Cemerlang MF  
BNP Paribas SRI Kehati MF  
TD + Cash

### FUND MANAGER COMMENTARY

In February 2025, IDR Prime Equity Fund booked negative performance of -12.84% mom, below the benchmark performance. By sector inside JCI, Information Technology was the largest positive contributor (+1.4% mom), while Financials was the largest negative contributor (-5.2% mom). Last month, Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. In February 2025, China's manufacturing PMI rebounded to expansionary territory, recovering from the contractionary reading in January 2025. China's non-manufacturing PMI was also in expansionary territory in February 2025. While Inflation in China picked up in January 2025, though still at levels below that of the major developed nations. JCI recorded the worst monthly performance since March 2020 (COVID lockdown) in February, as the index weakened by -11.8% MoM – bringing back the Index to 2021 level, erasing all the gains that we saw in the past 3 years. On top of initial concern on system liquidity and weakening currency, investor also worry on Danantara as well as the weak big 4-banks' January 2025 results. Net foreign outflow reached USD 1bn in February alone. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 74,120.20
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,793.54	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.04
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.02	Total Unit	: 41,326,218.7509
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	0.99%	1.16%	1.50%	3.43%	3.71%	4.73%	5.80%
Benchmark*	1.17%	1.58%	1.66%	4.61%	4.87%	5.96%	6.99%

\*Current benchmark is effective since 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

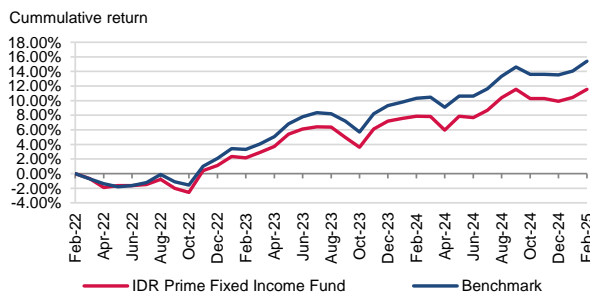
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

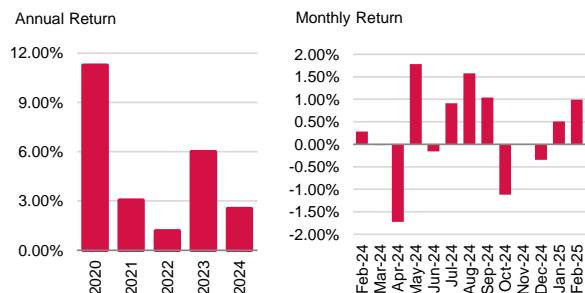
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

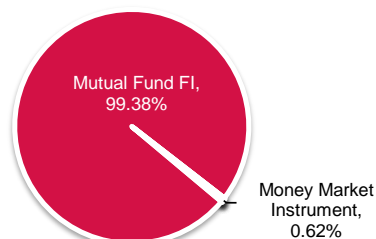
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF  
Schroder Dana Mantap Plus II MF  
TD + Cash

### FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated +0.99% in February 2025, and the 10-year government bond yield declined by 8 bps to 6.91%. Market sentiment came from IDR depreciation by -1.72% to Rp 16,580/USD despite foreign fund inflow to bond market of IDR8.8 trillion. Meanwhile, Bank Indonesia decided to maintain the interest rate at 5.75%. This is in line with BI's efforts to stabilize the Rupiah exchange rate and promoting economic growth, as well as maintaining inflation within the 2.5% ( $\pm 1\%$ ) target for 2025 and 2026.

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## FUND FACT SHEET

## IDR GROWTH EQUITY SYARIAH FUND

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28 February 2025

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## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Equity  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 754.43  
Fund Currency : IDR  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 23,767.20  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% Indonesia Sharia Stock Index  
2% IDR Deposit Rate Avg. 3-month (Net)  
Custodian Bank : Citibank, N.A  
Total Unit : 31,503,587.55

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-8.80%	-13.82%	-12.44%	-14.07%	-5.50%	-2.71%	-2.86%
Benchmark*	-7.08%	-9.71%	-8.83%	-7.22%	1.54%	5.22%	2.47%

\*Current benchmark is effective from 1 Mar 2022

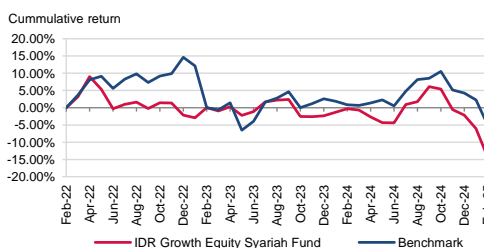
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

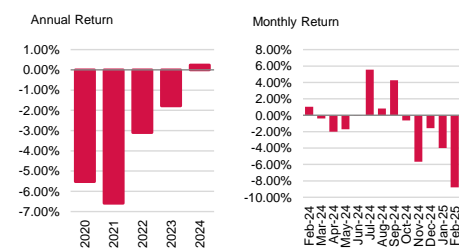
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

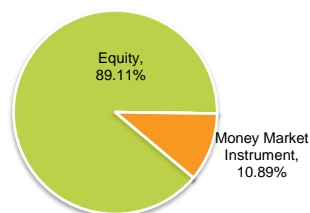
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.85%
Consumer Discretionary	11.51%
Consumer Staples	20.71%
Energy	4.23%
Financials	5.76%
Health Care	5.50%
Industrials	13.68%
Information Technology	3.06%
Materials	9.92%
Real Estate	6.89%
TD + Cash	10.89%

## TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Pakuwon Jati - Non Affiliates
Astra International - Non Affiliates	Industri Jamu dan Farmasi Sido Muncul - Non Affiliates	Selamat Sempurna - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Kalbe Farma - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mastersystem Infotama - Non Affiliates	United Tractors - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

## FUND MANAGER COMMENTARY

In February 2025, IDR Growth Equity Syariah booked negative performance of -8.80% mom, below the benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and ISSI Index -7.1% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside ISSI Index, largest negative contributors were Energy, Materials, and Communication Services. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

## IDR DYNAMIC SYARIAH FUND

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s)  
adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,070.52  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 27,328.81  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Stock Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 25,528,596.9317

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-4.25%	-6.66%	-5.92%	-5.86%	-0.94%	0.61%	0.70%
Benchmark*	-3.34%	-4.55%	-4.04%	-1.57%	2.92%	5.10%	2.32%

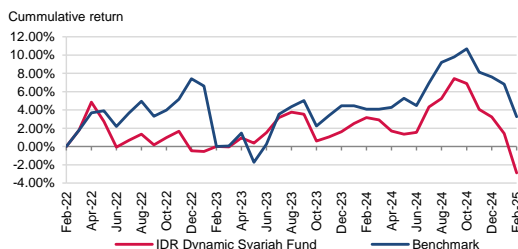
\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

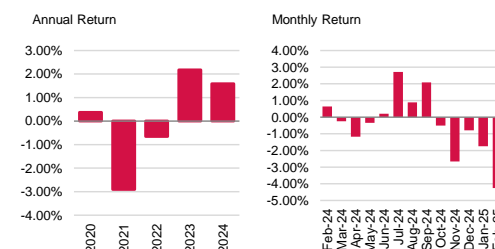
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

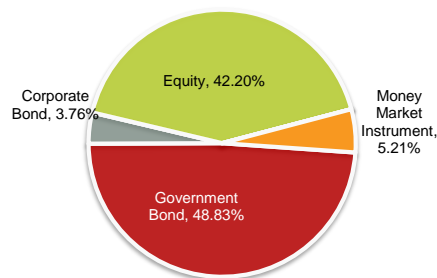
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	4.06%
Consumer Discretionary	5.88%
Consumer Staples	10.20%
Energy	2.14%
Financials	2.14%
Health Care	2.58%
Industrials	5.77%
Information Technology	1.15%
Materials	5.25%
Real Estate	2.35%
Utilities	0.67%
Communication Services (Bond)	3.76%
Government Bond	48.83%
TD + Cash	5.21%

## TOP HOLDINGS

Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	Selamat Sempurna - Non Affiliates
Astra International - Non Affiliates	Mastersystem Infotama - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Sukuk Negara IFR6
Chandra Asri Pacific - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Ciputra Development - Non Affiliates	PBS004	
Cisarua Mountain Dairy - Non Affiliates	PBS012	
Indofood CBP Sukses Makmur - Non Affiliates	PBS028	
Indofood Sukses Makmur - Non Affiliates	PBS030	
Japfa Comfeed Indonesia - Non Affiliates	PBS033	

## FUND MANAGER COMMENTARY

In February 2025, IDR Dynamic Syariah Fund booked performance of -4.25% mom, below the benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and ISSI Index -7.1% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside ISSI Index, largest negative contributors were Energy, Materials, and Communication Services. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). IBPA Indonesia Government Sukuk Index Total Return recorded positive by 0.69% on a monthly basis. Market sentiment came from IDR depreciation by -1.72% to Rp 16,580/USD despite foreign fund inflow to bond market of IDR8.8 trillion.

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 44.20
Launch Date	: 23 September 2016	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.38	Benchmark	: 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 31,956,616.43
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	-2.14%	-1.85%	-0.35%	5.40%	3.65%	5.78%	3.92%
Benchmark*	-0.60%	-0.04%	2.30%	12.68%	6.16%	9.73%	7.91%

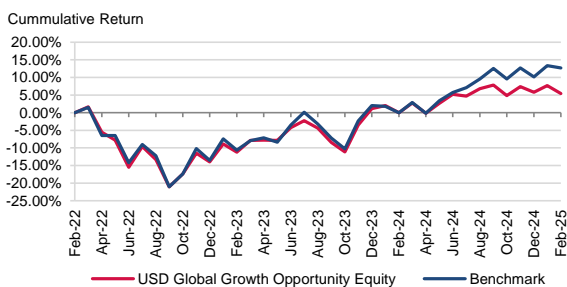
\*Current benchmark is effective since 1 Jan 2018

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

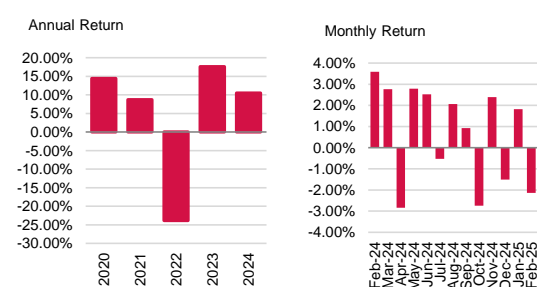
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

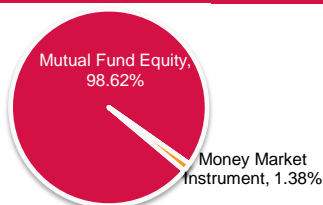
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

- AIA Global Multi-Factor Equity MF
- AIA Global Select Equity MF
- AIA New Multinationals MF
- BNP Paribas Cakra Syariah Fund MF
- Mandiri Global Sharia Equity Dollar MF
- TD + Cash

### FUND MANAGER COMMENTARY

In February 2025, USD Global Growth Opportunity Equity Fund booked negative performance of -2.14% mom, below the benchmark performance. Last month, Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. In February 2025, China's manufacturing PMI rebounded to expansionary territory, recovering from the contractionary reading in January 2025. China's non-manufacturing PMI was also in expansionary territory in February 2025. While Inflation in China picked up in January 2025, though still at levels below that of the major developed nations. JCI recorded the worst monthly performance since March 2020 (COVID lockdown) in February, as the index weakened by -11.8% MoM – bringing back the Index to 2021 level, erasing all the gains that we saw in the past 3 years. On top of initial concern on system liquidity and weakening currency, investor also worry on Danantara as well as the weak big 4-banks' January 2025 results. Net foreign outflow reached USD 1bn in February alone. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

## USD ONSHORE EQUITY FUND

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28 February 2025

## PT AIA FINANCIAL

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## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 2.64
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.7974	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,316,827.5054
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

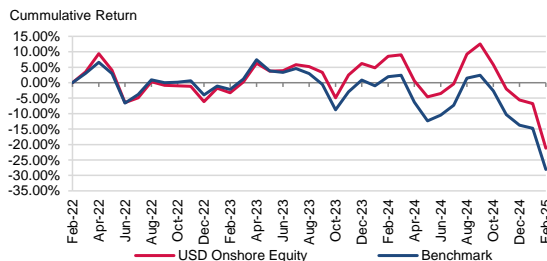
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-15.50%	-19.54%	-16.53%	-27.39%	-7.63%	-3.18%	-2.84%
Benchmark*	-15.66%	-19.77%	-16.64%	-29.46%	-10.40%	-4.30%	-4.01%

\*Current benchmark is effective since inception

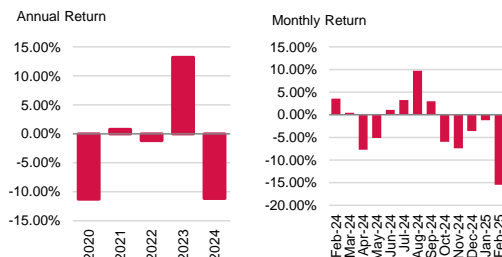
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

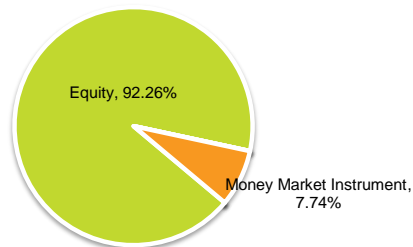
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	6.40%
Consumer Discretionary	3.81%
Consumer Staples	13.47%
Energy	2.39%
Financials	51.09%
Health Care	1.57%
Industrials	3.09%
Information Technology	3.40%
Materials	4.70%
Real Estate	2.32%
TD + Cash	7.74%

## TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates
Astra International - Non Affiliates	Bank Syariah Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Mandiri - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliates	

## FUND MANAGER COMMENTARY

In February 2025, USD Onshore Equity Fund booked negative performance of -15.50% mom, in line with the benchmark performance. Domestic equity market declined materially during the month with JCI down -11.8% and MXID -15.85% respectively. Contributing factors were, escalating global trade tensions and recent domestic policy developments including concerns on budget reallocations, the establishment of Danantara, and noises on cabinet reshuffles. In terms of sector inside MXID, largest negative contributors were Financials, Consumer Staples, and Materials. Foreign investors continued their selling spree in Feb-25 as they recorded another net outflow amounting -Rp15.4tn (-US\$944mn). Going forward, upon recent clarity on new US tariff implementation and the retaliatory tariffs by the other countries, equity market volatility may remain high. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such current market weakness and the attractive market valuation (-2SD below mean) could offer a good market entry opportunity with an attractive risk-reward.

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## FUND FACT SHEET

# USD PRIME GLOBAL EQUITY FUND

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28 February 2025

### PT AIA FINANCIAL

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Global Equity

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 24.18
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.5430	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 15,670,746.9803
Managed By	PT. BNP Paribas Asset Management (since January 10 <sup>th</sup> , 2023)		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	-2.51%	-2.42%	-0.70%	7.95%	6.21%	9.06%	6.05%
Benchmark*	-2.73%	-1.88%	-0.17%	9.11%	7.42%	11.48%	8.05%

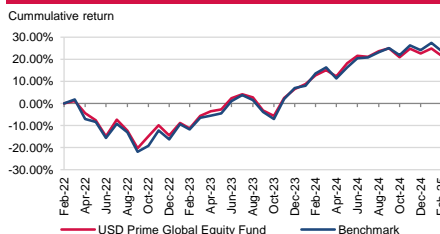
\*Current benchmark is effective since 10 January 2023 onwards

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

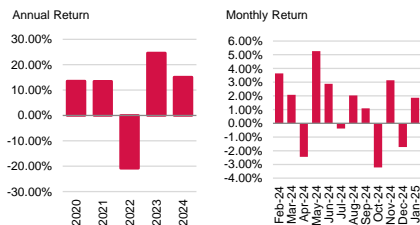
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

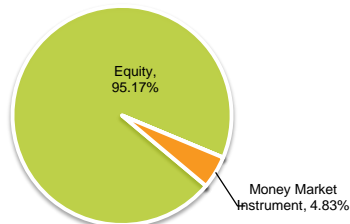
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	4.75%
Consumer Discretionary	11.30%
Consumer Staples	6.10%
Energy	3.10%
Financials	3.28%
Health Care	12.33%
Industrials	12.17%
Information Technology	37.73%
Materials	4.41%
TD + Cash	4.83%

### TOP HOLDINGS

Abbott Laboratories - Non Affiliates	Ciena Corp. - Non Affiliates	Procter & Gamble Co - Non Affiliates
Accenture Plc - Non Affiliates	Cisco System Inc - Non Affiliates	Regeneron Pharmaceuticals - Non Affiliates
Adv Micro Devices Inc. - Non Affiliates	CRH Plc - Non Affiliates	Relx Plc - Non Affiliates
Alphabet Inc - Non Affiliates	Danaher Corp - Non Affiliates	S&P Global Inc. - Non Affiliates
Amazon.com - Non Affiliates	Ecolab Inc - Non Affiliates	Salesforce Inc - Non Affiliates
Antofagasta Plc - Non Affiliates	Eli Lilly & Co - Non Affiliates	Schneider Electric SE - Non Affiliates
Apple Inc - Non Affiliates	Experian Plc - Non Affiliates	TC Connectivity Plc - Non Affiliates
ASML Holding NV - Non Affiliates	Exxon Mobil Corp - Non Affiliates	Terumo Corp - Non Affiliates
Astrazeneca Plc - Non Affiliates	Home Depot Inc - Non Affiliates	TJX Companies Inc - Non Affiliates
Baker Hughes Co. - Non Affiliates	L'oreal - Non Affiliates	Trane Technologies Plc - Non Affiliates
Biomarin Pharmaceutical Inc. - Non Affiliates	Microsoft Corp - Non Affiliates	Union Pacific Corp - Non Affiliates
Booking Holdings Inc - Non Affiliates	Mondelez International Inc - Non Affiliates	Visa Inc - Non Affiliates
Boston Scientific Corp - Non Affiliates	Nvidia Corp - Non Affiliates	Walmart Inc - Non Affiliates
Broadcom Inc. - Non Affiliates	Palo Alto Networks Inc. - Non Affiliates	

### FUND MANAGER COMMENTARY

In February 2025, USD Prime Global Equity Fund booked negative performance of -2.51% mom, above the benchmark performance. Last month, Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. In February 2025, China's manufacturing PMI rebounded to expansionary territory, recovering from the contractionary reading in January 2025. China's non-manufacturing PMI was also in expansionary territory in February 2025. While Inflation in China picked up in January 2025, though still at levels below that of the major developed nations. JCI recorded the worst monthly performance since March 2020 (COVID lockdown) in February, as the index weakened by -11.8% MoM – bringing back the Index to 2021 level, erasing all the gains that we saw in the past 3 years. On top of initial concern on system liquidity and weakening currency, investor also worry on Danantara as well as the weak big 4-banks' January 2025 results. Net foreign outflow reached USD 1bn in February alone. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 23.68
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8447	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 28,028,626.8301
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

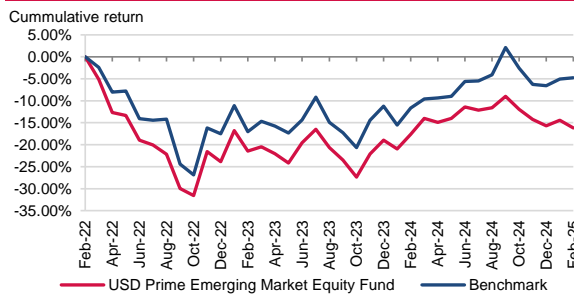
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-2.08%	-2.29%	-0.57%	1.77%	-5.72%	-0.21%	-2.35%
Benchmark*	0.32%	1.62%	1.94%	7.81%	-1.61%	2.12%	-1.24%

\*Current benchmark is effective since inception

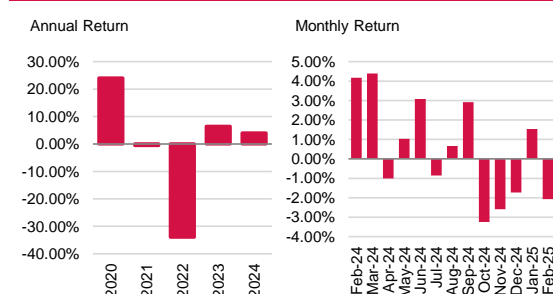
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

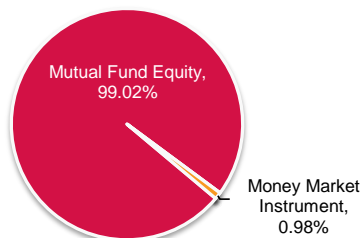
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF  
TD + Cash

### FUND MANAGER COMMENTARY

In February 2025, USD Prime Emerging Market Equity Fund booked negative performance of -2.08% mom, below the benchmark performance. Last month, Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. In February 2025, China's manufacturing PMI rebounded to expansionary territory, recovering from the contractionary reading in January 2025. China's non-manufacturing PMI was also in expansionary territory in February 2025. While Inflation in China picked up in January 2025, though still at levels below that of the major developed nations. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# IDR ULTIMATE EQUITY FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 202,556.68
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 835.09	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 242,557,893.6615
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 <sup>nd</sup> , 2023)		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-12.00%	-16.10%	-13.78%	-22.66%	-5.38%	-1.12%	-2.80%
Benchmark*	-14.05%	-17.87%	-14.91%	-22.19%	-6.93%	0.18%	-0.80%

\*Current benchmark is effective from 22 May 2023

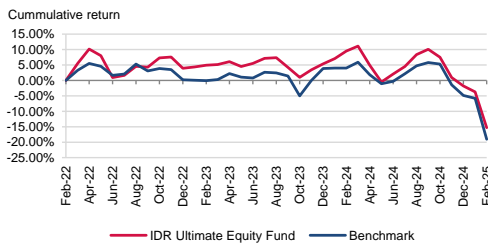
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

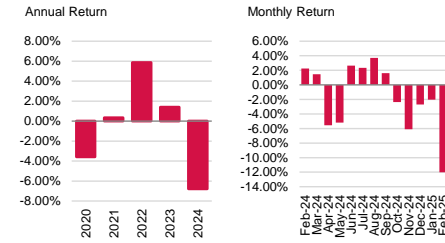
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

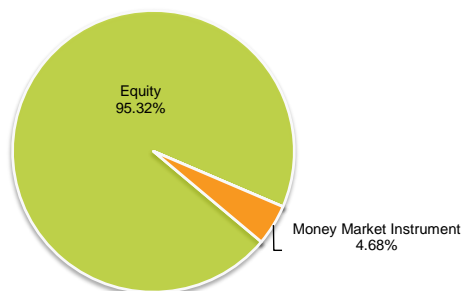
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	8.40%
Consumer Discretionary	9.40%
Consumer Staples	21.44%
Energy	3.17%
Financials	30.06%
Health Care	7.91%
Industrials	4.20%
Information Technology	0.69%
Materials	6.03%
Real Estate	3.49%
Utilities	0.52%
TD + Cash	4.68%

### TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates
Bank Mandiri - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Triputra Agro Persada - Non Affiliates
Jasa Marga (Persero) - Non Affiliates	Vale Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

In February 2025, positions that contributed positively to our fund performance are our underweight in select Banks, Telecommunication Services, Metal Mining. Banks declined during the month due to concerns on spiking Cost of Credit, while risks of government intervention linger. Metal mining declined during the month due to Trump tariffs that weighed on commodity prices. Telco declined due to concerns of price war, while its limited ex-Java coverage means that it will continue losing market share. Meanwhile, positions that contributed negatively to performance are our overweight in Consumer Staples and Infrastructure. Consumer Staples declined during the month since talks of implementation of sugar tax on sweetened drinks may hit profitability, meanwhile volatility in soft commodity prices may risk profit margins going into 2025. Our overweight in select infrastructure names negatively affected our performance for 6 months of back-to-back low inflation reduced the extent in which they can raise prices, meanwhile operating expenses from salary and maintenance continue to rise more than selling prices.

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## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

Investment Strategy : Balanced  
Launch Date : 30 January 2019  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0589  
Fund Currency : USD  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

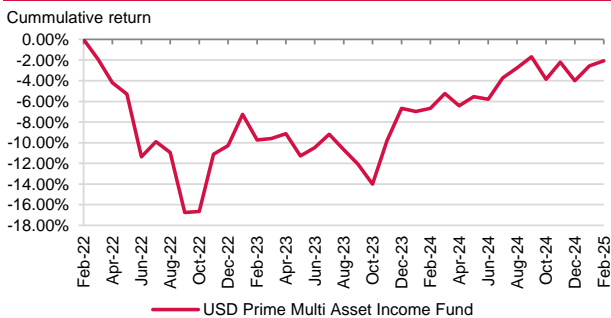
Fund Size (million) : USD 2.10  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Custodian Bank : Citibank, N.A  
Total Unit : 1,978,785.1730

### FUND PERFORMANCE

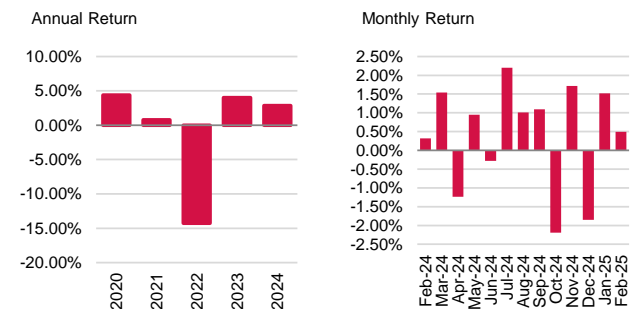
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	0.50%	0.13%	2.02%	4.95%	-0.70%	0.12%	0.95%

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

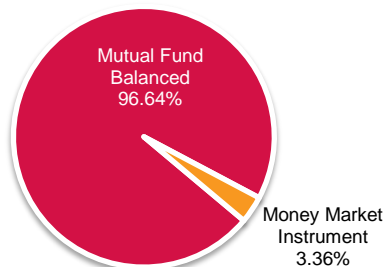
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF  
TD + Cash

### FUND MANAGER COMMENTARY

In February 2025, the fund generated positive return of +0.50% mom, primarily driven by Dividend stocks. Based on sector Financials, energy and industrials were the major contributor. High Yield bonds were also contributor to the positive fund performance along with structured credit. Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. The fixed income markets rose in February 2025. US Treasuries, Investment Grade and High Yield indices were all up in February 2025.

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## FUND FACT SHEET

# USD PRIME GREATER CHINA EQUITY FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

### TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents  
80% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 13.16
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0922	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 12,051,577.9242
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

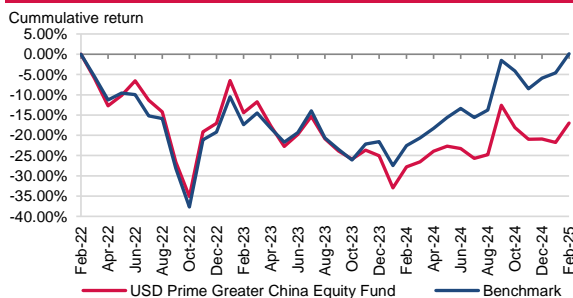
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	6.17%	5.08%	4.96%	15.06%	-6.00%	0.44%	1.58%
Benchmark*	4.94%	9.44%	6.40%	29.30%	0.02%	2.01%	2.12%

\*Current benchmark is effective since inception

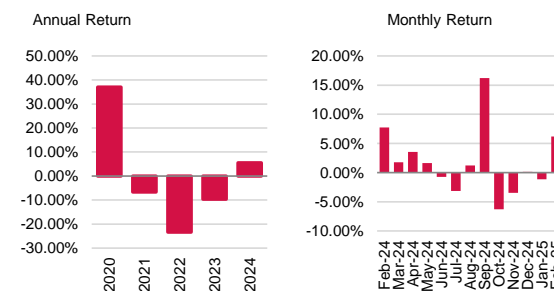
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

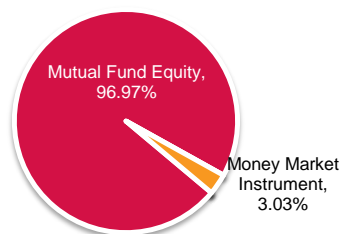
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

■ Schroder Int. Greater China AAC MF  
■ TD + Cash

### FUND MANAGER COMMENTARY

In February 2025, USD Prime Greater China Equity Fund booked positive performance of +6.17% mom, above the benchmark performance. Last month, Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. In February 2025, China's manufacturing PMI rebounded to expansionary territory, recovering from the contractionary reading in January 2025. China's non-manufacturing PMI was also in expansionary territory in February 2025. While Inflation in China picked up in January 2025, though still at levels below that of the major developed nations. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD ADVANCED ADVENTUROUS FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
0% - 30% : Mutual Funds - Fixed Income  
70% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.98
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0983	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,803,654.1887
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

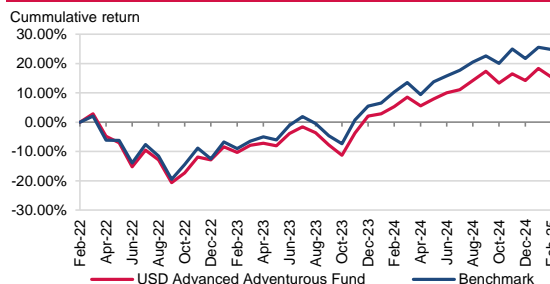
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	-2.50%	-1.00%	1.01%	9.59%	4.88%	0.00%	2.42%
Benchmark*	-0.60%	-0.17%	2.49%	13.13%	7.66%	0.00%	6.96%

\*Current benchmark is effective since inception

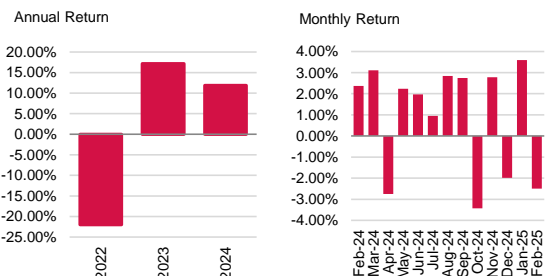
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

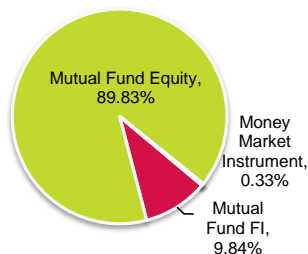
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	89.83%
MF Fixed Income	9.84%
TD + Cash	0.33%

### TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In February 2025, USD Adventurous Fund booked negative performance of -2.50% mom below the benchmark. Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. The fixed income markets rose in February 2025. US Treasuries, Investment Grade and High Yield indices were all up in February 2025. The outlook for equities over the medium term remains constructive. On the policy front, most major central banks are easing monetary policy. Chinese policy makers have indicated plans to increase public spending to support economic growth. The investment strategy for Elite Funds is to navigate 2025 with a diversified portfolio, relying on different sectors and regions that have different return drivers, rather than a small number of stocks. Such a strategy has mitigated the impact of the drawdown in the US equity market on the Elite Funds as Elite Funds' investments in other regions such as Europe equities and Asia equities have held up better in this environment.

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## FUND FACT SHEET

# USD ADVANCED BALANCED FUND

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28 February 2025

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
20% - 60% : Mutual Funds - Fixed Income  
40% - 80% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.70
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0259	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 685,129.0194
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

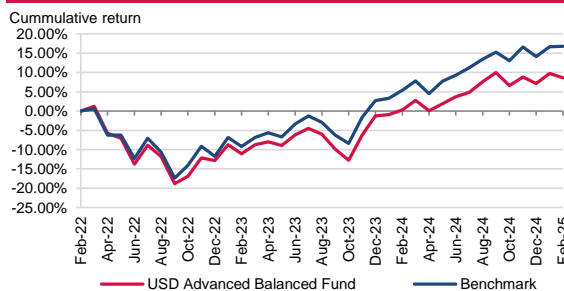
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	-1.03%	-0.21%	1.40%	8.32%	2.79%	0.00%	0.67%
Benchmark*	0.10%	0.14%	2.36%	10.84%	5.30%	0.00%	3.81%

\*Current benchmark is effective since inception

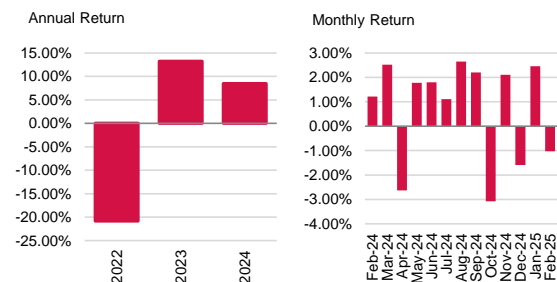
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

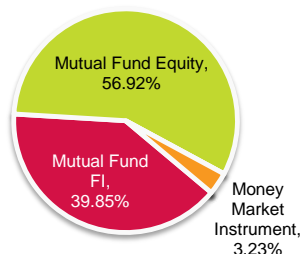
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

MF Equity	56.92%
MF Fixed Income	39.85%
TD + Cash	3.23%

### TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In February 2025, USD Adventurous Balanced Fund booked positive performance of -1.03% mom, below the benchmark. Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. The fixed income markets rose in February 2025. US Treasuries, Investment Grade and High Yield indices were all up in February 2025. The outlook for equities over the medium term remains constructive. On the policy front, most major central banks are easing monetary policy. Chinese policy makers have indicated plans to increase public spending to support economic growth. The investment strategy for Elite Funds is to navigate 2025 with a diversified portfolio, relying on different sectors and regions that have different return drivers, rather than a small number of stocks. Such a strategy has mitigated the impact of the drawdown in the US equity market on the Elite Funds as Elite Funds' investments in other regions such as Europe equities and Asia equities have held up better in this environment.

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## FUND FACT SHEET

## USD ADVANCED CONSERVATIVE FUND

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28 February 2025

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## INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

## TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
50% - 90% : Mutual Funds - Fixed Income  
10% - 50% : Mutual Funds - Equity

## FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.54
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9296	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 579,394.0553
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

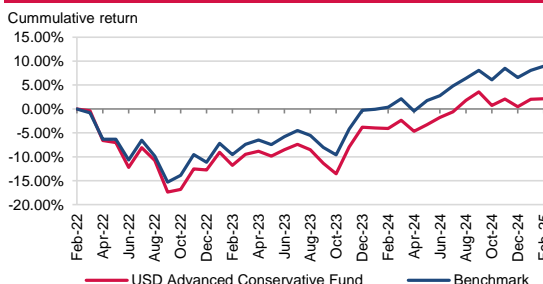
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	0.11%	0.03%	1.63%	6.48%	0.70%	0.00%	-2.07%
Benchmark*	0.81%	0.43%	2.21%	8.56%	2.89%	0.00%	0.64%

\*Current benchmark is effective since inception

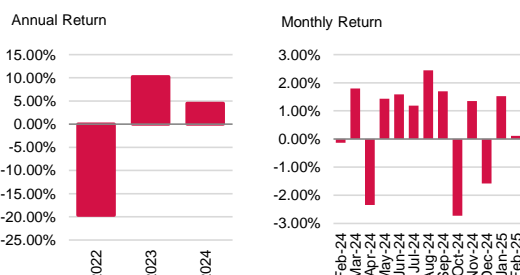
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

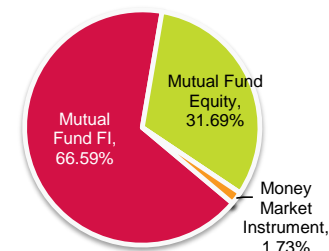
## LAST 3 YEAR CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION



## TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

## FUND MANAGER COMMENTARY

In February 2025, USD Adventurous Conservative Fund booked positive performance of +0.11% mom, below the benchmark. Global equities dipped in February 2025 giving back some of the gains made in January 2025. Across the major geographic regions in USD terms, China and Europe equities led, while India and Brazil equities lagged. Growth stocks significantly underperformed, particularly the so-called Magnificent Seven, declined amid ongoing regulatory uncertainty and concerns that the multiyear artificial intelligence-fueled rally could be losing steam. Tariff fears also continued to be a drag on equities as President Donald Trump reiterated plans to impose new levies on several trade partners. Disappointing US economic data, rise in jobless claims and persistent inflation weighs on consumer confidence (falls by most since August 2021) were other negative drivers. The fixed income markets rose in February 2025. US Treasuries, Investment Grade and High Yield indices were all up in February 2025. The outlook for equities over the medium term remains constructive. On the policy front, most major central banks are easing monetary policy. Chinese policy makers have indicated plans to increase public spending to support economic growth. The investment strategy for Elite Funds is to navigate 2025 with a diversified portfolio, relying on different sectors and regions that have different return drivers, rather than a small number of stocks. Such a strategy has mitigated the impact of the drawdown in the US equity market on the Elite Funds as Elite Funds' investments in other regions such as Europe equities and Asia equities have held up better in this environment.

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