



## FUND FACT SHEET

## IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 December 2025

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy : Sharia Equity  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 935.14  
Fund Currency : IDR  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 22,694.29  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 98% Indonesia Sharia Stock Index  
2% IDR Deposit Rate Avg. 3-month (Net)  
Custodian Bank : Citibank, N.A  
Total Unit : 24,268,327.02

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	3.41%	6.97%	8.53%	8.53%	2.24%	-0.66%	-0.63%
Benchmark*	2.22%	9.06%	39.58%	39.58%	13.44%	13.29%	6.90%

\*Current benchmark is effective from 1 Mar 2022

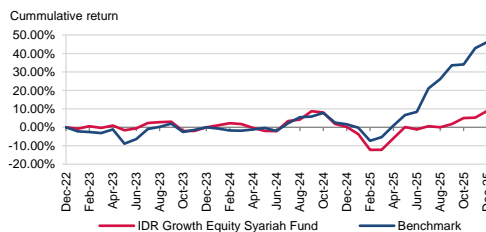
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

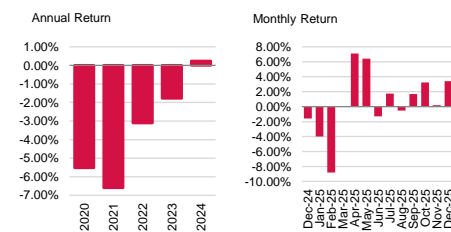
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

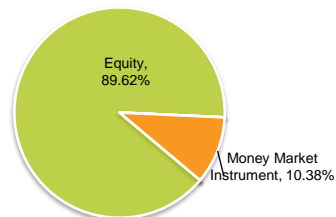
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	12.01%
Consumer Discretionary	7.01%
Consumer Staples	13.43%
Energy	7.40%
Financials	1.27%
Health Care	4.27%
Industrials	10.85%
Information Technology	2.47%
Materials	23.47%
Real Estate	6.22%
Utilities	1.23%
TD + Cash	10.38%

## TOP HOLDINGS

AKR Corporindo - Non Affiliates	Darma Henwa - Non Affiliates	Pakuwon Jati - Non Affiliates
Alamtri Minerals Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Perusahaan Gas Negara - Non Affiliates
Archid Indonesia - Non Affiliates	Indika Energy - Non Affiliates	Selamat Sempurna - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	Telkom Indonesia - Non Affiliates
Bank BTPN Syariah - Non Affiliates	Mastersystem Infotama - Non Affiliates	Timah - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Mayora Indah - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Medikaloka Hermina - Non Affiliates	Vale Indonesia - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	XLsmart Telecom Sejahtera - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	

## FUND MANAGER COMMENTARY

In December 2025, IDR Growth Equity Syariah Fund booked +3.41%MoM, above the benchmark performance. JCI recorded +1.6%MoM in December, similarly ISSI +2.22%MoM. In December global equity markets continued its positive momentum, driven by the Fed's 25bps rate cut and formally pivoting towards balance-sheet expansion after announcing purchase program of US Treasury bills at USD 40 billion per month. In China, the December Politburo meeting set broad economic priorities for 2026 and reaffirmed consumption at the core of its policy agenda. Domestically, BI held its policy rate at 4.75%, reflecting a continued focus on rebuilding foreign-exchange reserves. Overall, foreign investors were net buyers as we recorded net inflow of Rp10.2tn (US\$612mn) in Dec25, following the +Rp5.2tn (US\$309mn) in Nov25. In terms of key sector inside ISSI Index, biggest positive contributors were Communications (FILM, MORA, EXCL), Industrials (VKTR, RMKE, BNBR, ASII), and Materials (IMPC, BRMS). Biggest negative contributor was Information Technology and Real Estate. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

**DISCLAIMER:** IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.