



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 April 2025

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 2.84
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8641	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,284,146.3971
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

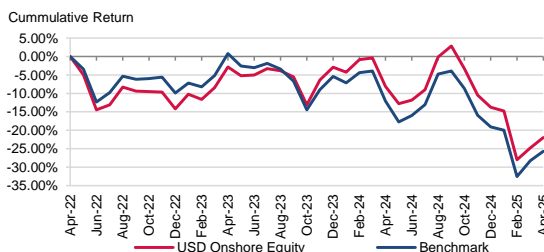
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	3.78%	-8.43%	-9.05%	-15.10%	-7.93%	3.85%	-1.80%
Benchmark*	3.64%	-7.11%	-8.19%	-15.46%	-9.42%	2.17%	-2.77%

*Current benchmark is effective since inception

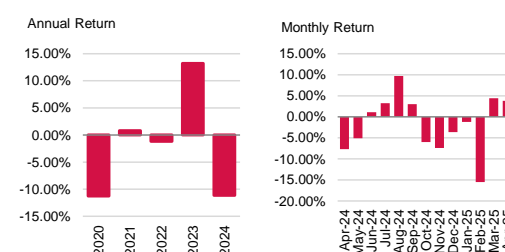
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

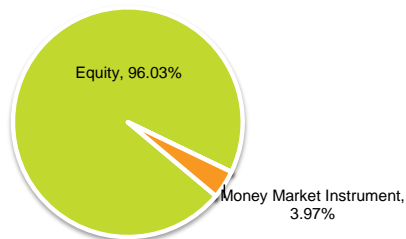
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.56%
Consumer Discretionary	5.53%
Consumer Staples	9.05%
Energy	2.12%
Financials	55.20%
Health Care	1.81%
Industrials	4.20%
Information Technology	3.26%
Materials	5.85%
Real Estate	2.45%
TD + Cash	3.97%

TOP HOLDINGS

Astra International - Non Affiliates	Bank Syariah Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In April 2025, USD Onshore Equity Fund booked positive performance of +3.78% mom, better than the benchmark performance. In April 2025, JCI experienced significant volatility, marked by sharp declines and strong recoveries. On the 8th of April, the JCI plunged by -9.2% at market open marking the largest single-day drop since June 2021. The sell-off came after the long Eid al-Fitr holiday amid global concerns following the U.S. tariff announcements. The rupiah also sharply depreciated, hitting an all-time low of IDR 16,850 per U.S. dollar. The market only recovered after the tariffs were postponed for 90 days and tensions between the US & China de-escalated. Foreign investors recorded another sizable net outflow amounting to Rp17.6tn (US\$1.1bn) for the month, while the Rupiah weakened -0.3% mom. In terms of sector inside MXID Index, largest positive contributors were Financials, Materials, and Communication Services. Going forward, equity market volatility may remain high especially with the on-going US tariff negotiations and the macroeconomic impact from it. That said, we continue to believe that the potential of sustainable and structural improvement in Indonesian economy with potentially rising GDP/capita could become a positive tailwind for long-term Indonesian equity market return, as such at current market levels we think it could offer a good market entry opportunity with an attractive risk-reward.

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