



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.88
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1388	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,409,370.2441
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

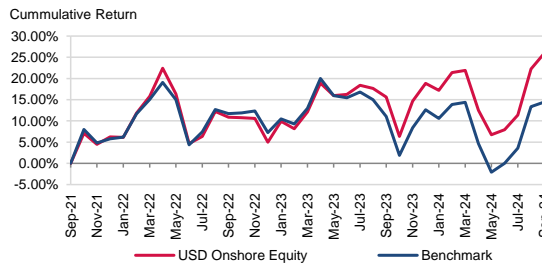
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	2.99%	16.64%	5.92%	8.87%	7.98%	2.08%	1.76%
Benchmark*	0.91%	14.42%	1.58%	3.02%	4.60%	0.77%	0.43%

*Current benchmark is effective since inception

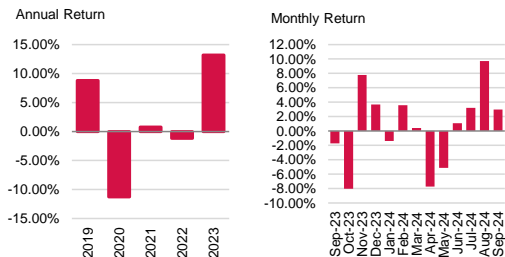
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

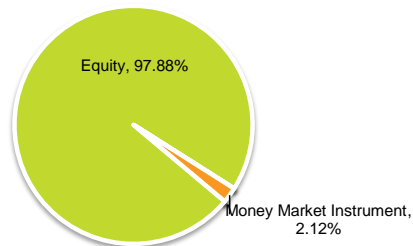
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.24%
Consumer Discretionary	2.89%
Consumer Staples	9.57%
Energy	8.16%
Financials	53.87%
Health Care	1.85%
Industrials	2.22%
Information Technology	2.88%
Materials	6.25%
Real Estate	3.95%
TD + Cash	2.12%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Central Asia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	United Tractors - Non Affiliates
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2024, USD Onshore Equity Fund booked performance of +2.99% MoM, better than the benchmark performance. By sector inside MSCI Indonesia, Consumer Discretionary and Staples were the largest positive contributor (+0.65% MoM and +0.45% MoM respectively), while Materials were the biggest drag (-0.68% MoM). Global equities continued its rally in September 2024. Amongst major regions, MSCI China was the best performer, followed by South Africa. During the month, China announced an aggressive monetary stimulus, considered to be the most significant stimulatory action taken since 2015. The move was well received by the market and spurred a rally across China's equity market, with the MSCI China index gaining over +23% through September, the second-largest monthly gain this century. Domestically, JCI reversed its gain in September as the index closed the month 2% lower. During the month, JCI touched all-time-high level of 7,905 on the back of rate-cut optimism and the rupiah strengthening to IDR15,100 level. This however reversed in the last few days of September post China's stimulus announcement, which wrote-off early gains on some of the big cap stocks. Despite the selloff, Indonesia still recorded a net foreign inflow of Rp4.7tn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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