



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 33,872.83
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 934.03	Benchmark	: 98% Indonesia Sharia Stock Index 2% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 36,265,095.81
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	4.26%	10.95%	8.67%	3.61%	1.54%	-1.92%	-0.73%
Benchmark*	0.39%	7.72%	5.58%	3.50%	8.57%	4.32%	4.21%

*Current benchmark is effective from 1 Mar 2022

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

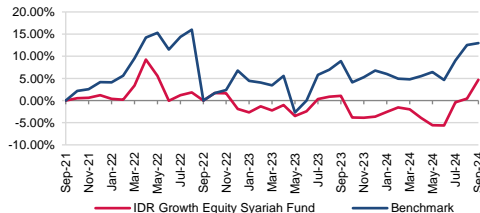
1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

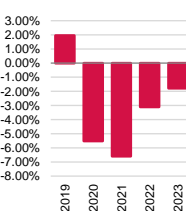
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

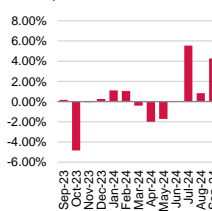


ANNUAL & MONTHLY RETURN

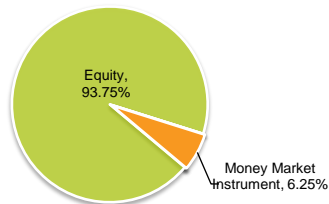
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.57%
Consumer Discretionary	12.93%
Consumer Staples	16.38%
Energy	10.56%
Financials	4.86%
Health Care	3.80%
Industrials	10.79%
Information Technology	2.46%
Materials	14.78%
Real Estate	9.62%
TD + Cash	6.25%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Selamat Sempurna - Non Affiliates
Arwana Citramulia - Non Affiliates	Industri Jamu Dan Farmasi Sido Muncul - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Mastersystem Infotama - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Battery Materials - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Mitra Adiperkasa - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	
Harum Energy - Non Affiliates	Pakuwon Jati - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2024, IDR Growth Equity Syariah Fund booked positive performance of +4.26%MoM, better than the benchmark performance. By sector inside Indonesia Sharia Stock Index, Consumer Discretionary (especially GOTO Gojek Tokopedia) were the largest positive contributors (+1.03% mom), followed by Information Technology (+0.39% mom). Materials (especially Amman Mineral and Chandra Asri Pacific) was the largest negative contributor (-1.32% mom). Global equities continued its rally in September 2024. Amongst major regions, MSCI China was the best performer, followed by South Africa. During the month, China announced an aggressive monetary stimulus, considered to be the most significant stimulatory action taken since 2015. The move was well received by the market and spurred a rally across China's equity market, with the MSCI China index gaining over +23% through September, the second-largest monthly gain this century. Domestically, JCI reversed its gain in September as the index closed the month -2% lower. During the month, JCI touched all-time-high level of 7,905 on the back of rate-cut optimism and the rupiah strengthening to IDR15,100 level. This however reversed in the last few days of September post China's stimulus announcement, which wrote-off early gains on some of the big cap stocks. Despite the selloff, Indonesia still recorded a net foreign inflow of Rp4.7tn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.