



FUND FACT SHEET

IDR EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 7,547,146.04
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,712.06	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 512,990,596.0017

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	1.96%	6.80%	1.34%	0.97%	2.20%	-0.42%	11.91%
Benchmark *	1.08%	7.01%	1.00%	4.06%	5.45%	3.71%	13.10%

*Benchmark performance calculation implemented since 1 Jan 2024.

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

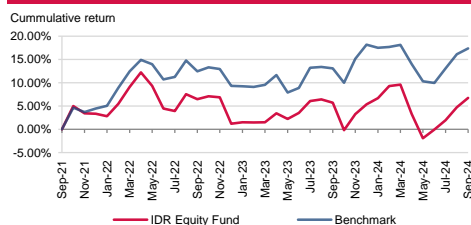
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

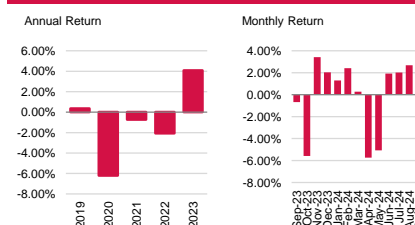
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

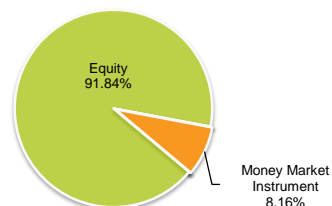
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.83%
Consumer Discretionary	5.81%
Consumer Staples	11.03%
Energy	6.28%
Financials	37.68%
Health Care	7.52%
Industrials	2.95%
Information Technology	0.61%
Materials	5.88%
Real Estate	5.25%
Bond < 1 Year	1.96%
TD + Cash	6.20%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
AKR Corporindo - Non Affiliates	Erajaya Swasembada - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
Aspirasi Hidup Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	United Tractors - Non Affiliates
Bank Central Asia - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Mandiri - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Sarana Menara Nusantara - Non Affiliates	
Ciputra Development - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2024, IDR Equity Fund booked positive performance of +1.96% mom, above the benchmark performance. By sector inside JCI, Consumer Discretionary was the largest positive contributor (+0.6% mom), while Utilities was the largest negative contributor (-2% mom). Last month, Global equities continued to rally in September 2024 (MSCI World +2.2% MoM) and has delivered 5 consecutive months of positive returns. Among major regions, MSCI China was the best performer (+23.6% MoM), followed by South Africa (+5.8%) while MSCI Japan/Brazil were the weakest (-1.3%/-1.0% respectively). China has unleashed a series of aggressive monetary stimulus measures to resuscitate its faltering economy. The range of actions announced represent the most significant stimulatory action taken since 2015. The move precipitated a fierce rally across China's equity market, with the MSCI China index gaining over 23% through September, the second-largest monthly gain this century. JCI reversed its gain in Sep as the index moved 2% lower. Before the sell off, JCI touched all-time-high level of 7,905 as Indonesia is the beneficiary of rate cuts. Rupiah strengthened by +2.0% m-m in Sep, touching 1-year-low of Rp15,100. The selloff was driven by sudden exclusion of Barito Renewable Energy from FTSE which affected the other unique names (i.e. Chandra Asri Pacific, Amman Mineral, Petrindo Jaya Kreasi, etc.) and flows rotation to China as the Chinese government announced new incentives package recently. The rotation to China affected wrote-off the early gains on some big cap stocks. Despite the selloff, Indonesia still recorded a net foreign inflow of Rp4.7tn. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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