



FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 September 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,321,093.71
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,079.92	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,558,313,504.6959
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	3.80%	7.57%	7.97%	8.78%	4.41%	2.75%	5.48%
Benchmark*	2.37%	6.43%	7.29%	9.03%	6.47%	4.66%	6.06%

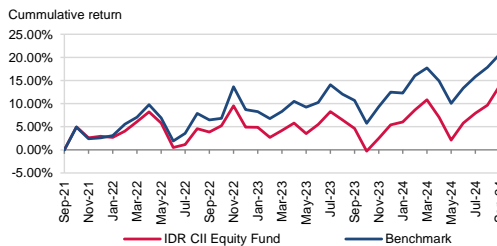
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

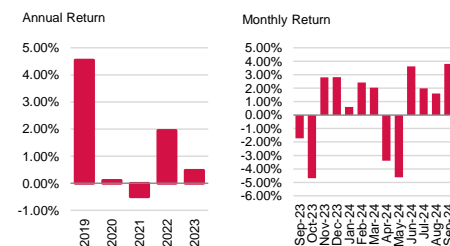
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

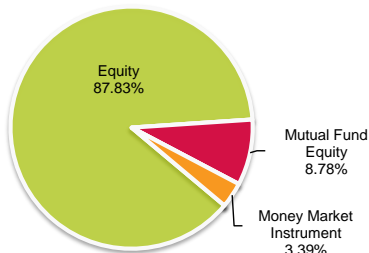
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.97%
Consumer Discretionary	7.04%
Consumer Staples	8.55%
Energy	3.68%
Financials	45.18%
Health Care	3.71%
Industrials	2.12%
Information Technology	1.89%
Materials	2.99%
Real Estate	3.15%
Utilities	0.53%
MF Equity	8.78%
TD + Cash	3.39%

TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Infosys Ltd - Non Affiliates	Zomato Limited - Non Affiliates
Bank Central Asia - Non Affiliates	iShares Asia Trust ETF	
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates	
Bank Syariah Indonesia - Non Affiliates	Meituan-Class B - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bharti Airtel Ltd - Non Affiliates	Pakuwon Jati - Non Affiliates	
Ciputra Development - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Telekom Indonesia Persero - Non Affiliates	
GOTO Gojek Tokopedia - Non Affiliates	Tencent Holding Ltd - Non Affiliates	
Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates	

FUND MANAGER COMMENTARY

In September 2024, IDR China India Indonesia Equity fund delivered +3.80% MoM, higher than benchmark performance. The major driver of the monthly performance came from China that Deliver >20% MoM performance. Fed's 50bps cut on September 19th, 2024 triggered an earlier-than-expected policy pivot in China. Released policy measures since September 2024 included moderate rate cuts, lending facilities for equity purchases and buybacks, and new relaxation in tier-1 cities home purchase restrictions. An upsized fiscal stimulus is likely on the way to alleviate the economic doldrums in China. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

DISCLAIMER: IDR China-India-Indonesia Equity Fund is an investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, interest rate risk, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.