



## FUND FACT SHEET

## IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2024

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 387,311.57
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 854.87	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 453,062,648.0248

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.11%	6.31%	3.43%	3.97%	-0.87%	-5.48%	-1.09%
Benchmark*	-0.38%	1.86%	-0.54%	0.90%	-0.89%	-3.91%	1.67%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

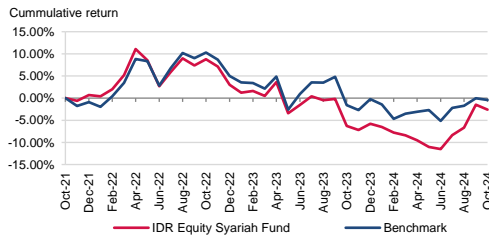
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

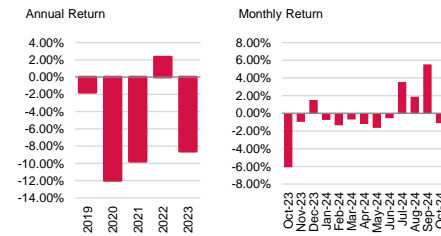
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

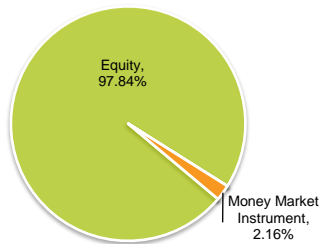
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	14.91%
Consumer Discretionary	10.13%
Consumer Staples	13.58%
Energy	15.42%
Financials	3.98%
Health Care	4.56%
Industrials	9.99%
Information Technology	1.07%
Materials	16.97%
Real Estate	6.22%
Utilities	1.01%
TD + Cash	2.16%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Pakuwon Jati - Non Affiliates
AKR Corporindo - Non Affiliates	Harum Energy - Non Affiliates	Summarecon Agung - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

## FUND MANAGER COMMENTARY

In October 2024, IDR Equity Syariah booked negative performance of -1.11% mom, below the benchmark performance. By sector inside Jakarta Islamic Index, Consumer Staples was the largest positive contributor (+0.47% mom), while Telecommunications was the largest negative contributor (-0.85% mom). Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. JAKISL booked -0.23% MoM in October 2024 following a weaker month in September 2024 as the support mainly came from Bumi Resources Minerals (+60.0%), Charoen Pokphand (+9.4%) and Indofood Sukses Makmur (+7.8%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. On internal matters, the newly built ministerial cabinet by President Prabowo also made investors to prefer to sit on the sideline as they await for execution and target set by the new Ministers going forward. Foreign investors turned better sellers of the JCI during October 2024 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

**DISCLAIMER:** IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.