



FUND FACT SHEET

IDR BALANCED SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 144,899.62
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,546.55	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 93,691,990.1256
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.63%	3.69%	3.82%	4.89%	1.58%	-0.86%	3.08%
Benchmark*	-0.33%	1.70%	1.78%	2.91%	1.24%	0.89%	3.50%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

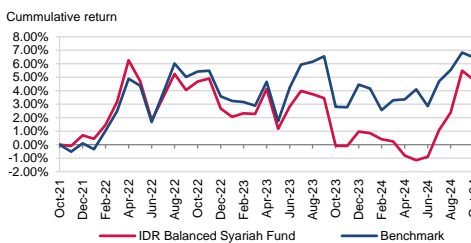
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

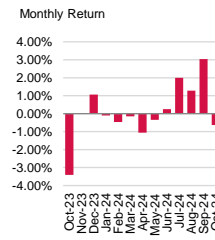
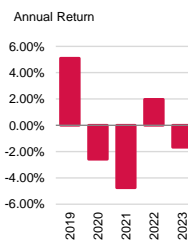
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

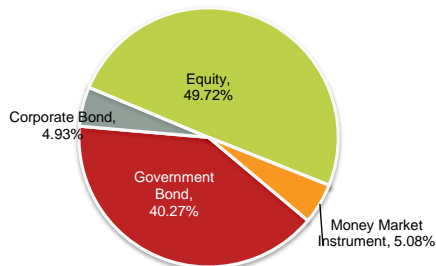
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	7.19%
Consumer Discretionary	5.68%
Consumer Staples	6.53%
Energy	8.15%
Financials	2.24%
Health Care	2.33%
Industrials	5.92%
Information Technology	0.52%
Materials	7.71%
Real Estate	3.04%
Utilities	0.41%
Communication Services (Bond)	4.93%
Government Bond	40.27%
TD + Cash	5.08%

TOP HOLDINGS

PBS012	Indofood Sukses Makmur - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata 1 TH22B - Non Affiliates
Adaro Energy Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Amman Mineral International - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Summarecon Agung - Non Affiliates
Arwana Citramulia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	PBS004	United Tractors - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	PBS005	XL Axiata - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS028	
GOTO Gojek Tokopedia - Non Affiliates	PBS029	
Indofood CBP Sukses Makmur - Non Affiliates	PBS033	

FUND MANAGER COMMENTARY

In October 2024, IDR Balanced Syariah Fund booked performance of -0.63% mom, below the benchmark performance. In October 2024, Jakarta Islamic Index booked -0.23% MoM in October 2024 following a weaker month in September 2024 as the support mainly came from Bumi Resources Minerals (+60.0%), Charoen Pokphand (+9.4%) and Indofood Sukses Makmur (+7.8%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. By sector inside Jakarta Islamic Index, Consumer Staples was the largest positive contributor (+0.47% mom), while telecommunications was the largest negative contributor (-0.85% mom). Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. Foreign investors turned better sellers of the JCI during Oct24 as they were recorded with net outflow of -Rp8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. IBPA Indonesia Government Sukuk Index Total Return recorded negative by 0.13% on a monthly basis. Market sentiment came from IDR depreciation by -3.68% to IDR15,697/USD and FX reserve declined by -USD0.3 billion to USD149.9 billion. Uncertainties from the upcoming Presidential election result in US as well as escalating tensions in the Middle East have led investors to adopt a more cautious stance in the domestic bond market

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