



## FUND FACT SHEET

## USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

31 October 2024

## PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Fixed Income Securities

## FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 41.08
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.08	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Fund Currency	: USD	Benchmark Duration	: 7.22
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.24	Total Unit	: 13,322,499.9700
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	-2.55%	1.57%	1.05%	11.56%	-1.18%	0.66%	4.81%
Benchmark*	-2.56%	1.18%	0.19%	10.47%	-2.39%	-0.21%	0.60%

\*Current benchmark is effective from 1 Jan 2019

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

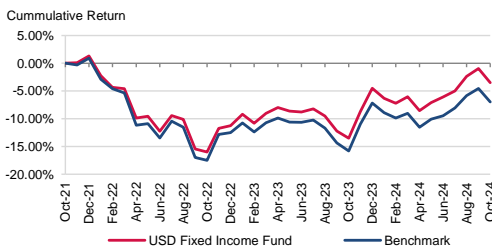
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

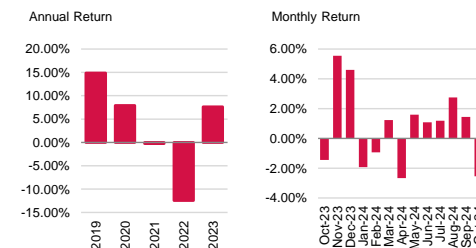
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

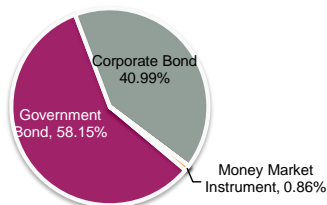
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Government	58.15%
Energy	3.49%
Financials	31.43%
Utilities	6.07%
TD + Cash	0.86%

## TOP HOLDINGS

Bank of East Asia Bond 2027 - Non Affiliates	INDON 2045
DBS Group Holding Ltd Bond 2049 - Non Affiliates	INDON 2047
HSBC Holdings Bond 2027 - Non Affiliates	INDON 2048
INDOIS 2032	INDON 2049
INDOIS 2051	PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
INDON 2030	PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
INDON 2032	PT Pertamina Bond 2026 - Non Affiliates
INDON 2037	PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
INDON 2038	Standard Chartered Bond 2028 - Non Affiliates
INDON 2043	

## FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a negative return of -2.55% in October 2024. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which increased by +50 bps and +41 bps to 4.28% and 5.01%, respectively. Uncertainties from the upcoming Presidential election result in US as well as geopolitical escalating tension have led investors to consider fewer Fed rate cut than initially thought.

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## FUND FACT SHEET

## IDR FIXED INCOME FUND

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : IDR Fixed Income securities and/ or  
IDR Fixed Income mutual fund(s) adhered with latest regulations

## FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,144,518.38
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 5,050.56	Benchmark	: 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR		
Risk Level	: Moderate		
Fund Duration	: 7.13		
Managed By	: PT. AIA FINANCIAL	Benchmark Duration	: 5.38
		Custodian Bank	: Citibank, N.A
		Total Unit	: 226,612,165.1706

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-1.42%	1.47%	2.38%	6.43%	3.64%	4.79%	6.99%
Benchmark *	-1.02%	1.59%	3.12%	6.65%	3.78%	5.31%	9.03%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

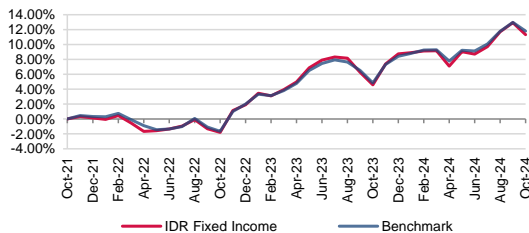
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

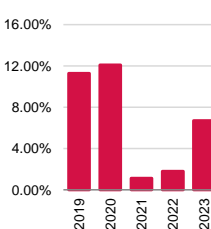
## LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

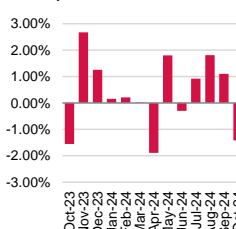


## ANNUAL &amp; MONTHLY RETURN

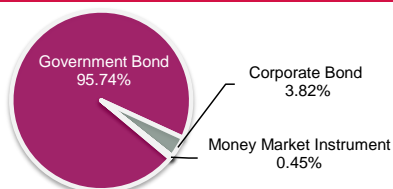
Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Government	95.74%
Financials	1.31%
Communications	2.51%
TD + Cash	0.45%

## TOP HOLDINGS

FR0050	FR0074	FR0083	FR0101
FR0067	FR0075	FR0089	FR0103
FR0068	FR0078	FR0097	PBS025
FR0072	FR0079	FR0098	
FR0073	FR0080	FR0100	

## FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated -1.42% in October 2024, and the 10-year government bond yield went up by +34 bps to 6.79%. Market sentiment came from IDR depreciation by -3.68% to Rp 15,697/USD while FX reserve declined by -USD 0.3 billion to USD149.9 billion. Uncertainties from the upcoming Presidential election result in US as well as escalating tensions in the Middle East have led investors to adopt a more cautious stance in the domestic bond market.

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## FUND FACT SHEET

# IDR EQUITY FUND

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 7,173,905.71
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 14,368.12	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since at Oct 28th, 2024)	Total Unit	: 499,293,272.2626

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-2.34%	2.25%	-1.03%	4.45%	-0.23%	-1.02%	11.75%
Benchmark *	-0.37%	3.66%	0.63%	6.57%	3.74%	3.46%	13.04%

\*Benchmark performance calculation implemented since 1 Jan 2024.

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

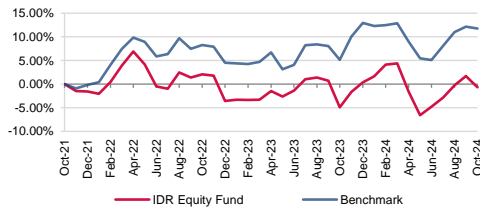
1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

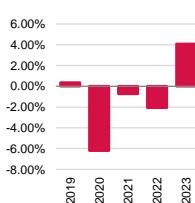
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

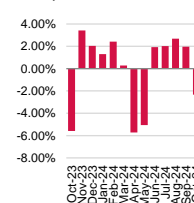


### ANNUAL & MONTHLY RETURN

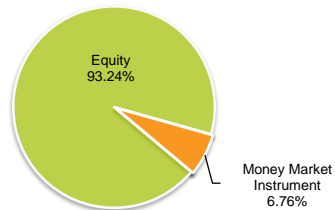
Annual Return



Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	10.03%
Consumer Discretionary	6.56%
Consumer Staples	13.35%
Energy	4.72%
Financials	35.95%
Health Care	5.93%
Industrials	4.33%
Information Technology	0.66%
Materials	7.83%
Real Estate	3.86%
Bond < 1 Year	2.07%
TD + Cash	4.69%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Pakuwon Jati - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Erajaya Swasembada - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Aneka Tambang Persero - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	TD Bank Rakyat Indonesia - Non Affiliates
Aspirasi Hidup Indonesia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia - Non Affiliates
Bank Central Asia - Non Affiliates	Japfa Comfeed Indonesia - Non Affiliated	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	
BF Finance Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	

### FUND MANAGER COMMENTARY

In October 2024, IDR Equity Fund booked negative performance of -2.34% mom, below the benchmark performance. Property & Real Estate sector was the largest positive contributor for the market last month due to retail-driven speculation rally in one particular property stock, while Infrastructure sector was the largest negative contributor. Last month, all equity markets globally declined, so Indonesia equity market decline was not unique, in line with the rest of the world. In general, the equity market globally was jittery ahead of US election outcome and also still-strong economic data in the US which may reduce the magnitude of future Fed rate cuts. Domestically, the new cabinet appointment failed to boost investor confidence too; Rupiah also weakened due to USD strengthening (i.e. an external US factor). Market volatility may remain high in the near term, especially for Indonesia equity market given high foreign outflows, USD strength which causes Rupiah weakness, and lack of strong domestic stimulus. That said, further market weakness could provide a good buying opportunity, because we still believe that the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita would still be positive tailwind for Indonesian equity asset class in medium-to-long term horizon.

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## FUND FACT SHEET

## IDR MONEY MARKET FUND

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

## TARGET ALLOCATION

100% : Money Market Instruments

## FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 465,548.48
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,212.62	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 210,405,901.2735
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.27%	1.01%	3.41%	4.12%	2.66%	2.60%	4.39%
Benchmark*	0.15%	0.44%	1.42%	1.71%	1.12%	1.57%	3.42%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

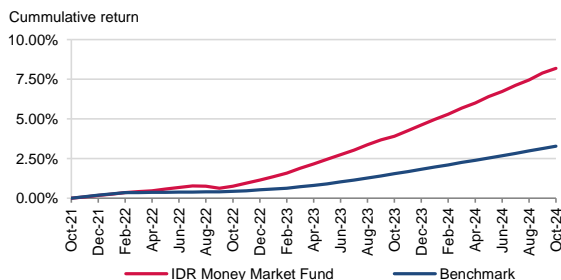
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

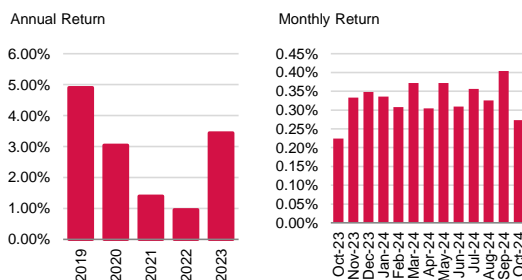
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Bond < 1 Year	51.99%
TD + Cash	48.01%

## TOP HOLDINGS

FR0081	TD Bank Syariah Indonesia - Non Affiliates
Sukuk Wakalah CIMB Niaga Auto Fin. I 2024A - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates
TD Bank Bukopin - Non Affiliates	Tower Bersama Inf. Bond III 2024 - Non Affiliates
TD Bank Rakyat Indonesia - Non Affiliates	

## FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.27% in October 2024 performance. The deposit rates were decreased to 4.00%-6.35% p.a. Inflation was down to 1.71% YoY in October from 1.84% in September and the IDR weakened by 3.68% to IDR15,697/USD. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent (+1%) in 2024 and 2025.

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## FUND FACT SHEET

## IDR DANA BERKAH FUND

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

## TARGET ALLOCATION

100% : Sharia money market instruments

## FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,808.69
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,057.18	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,170,742.0703
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.29%	0.93%	3.10%	3.62%	2.24%	2.17%	3.98%
Benchmark*	0.15%	0.44%	1.42%	1.71%	1.12%	1.57%	3.37%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

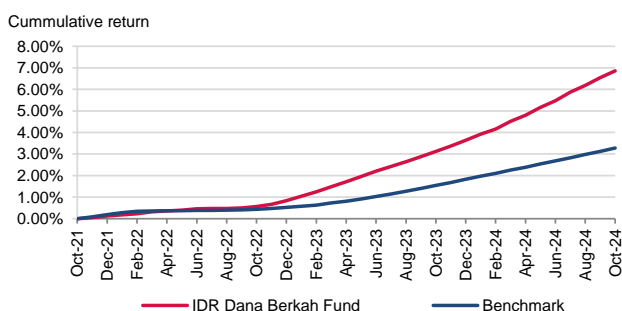
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

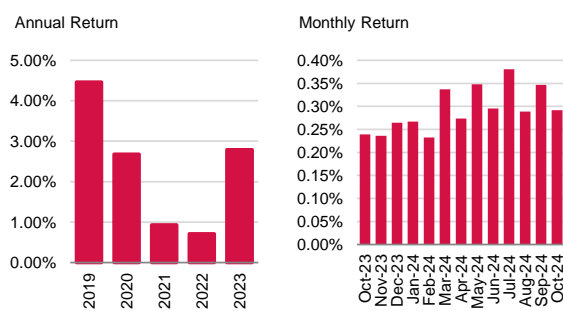
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Bond < 1Year	41.80%
TD + Cash	58.20%

## TOP HOLDINGS

PBS017
Sukuk Mdhrbh Bkljt I BSI Th 1 2024A - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD BTPN Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

## FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.29% in October 2024 performance. Sharia Mudarabah returns decreased to 4.50%–6.35% p.a. Inflation was down to 1.71% YoY in October from 1.84% in September and the IDR weakened by 3.68% to IDR15,697/USD. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent (+1%) in 2024 and 2025.

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# FUND FACT SHEET

## IDR BALANCED FUND

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Money Market Instruments  
30% - 80% : IDR Fixed Income securities and/ or  
Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 325,116.79
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,533.71	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 128,316,661.4621

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-1.74%	1.78%	2.18%	8.15%	5.43%	3.47%	5.90%
Benchmark*	-1.34%	1.66%	1.15%	6.84%	4.32%	4.10%	4.63%

\*Current benchmark is effective from 1 Jan 2021

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

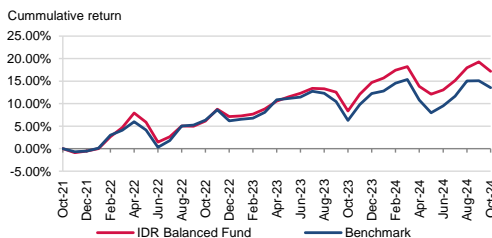
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

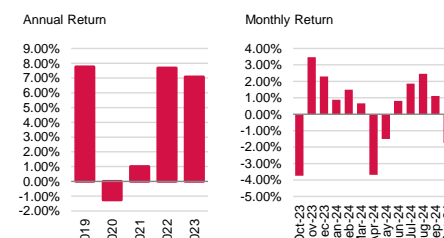
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

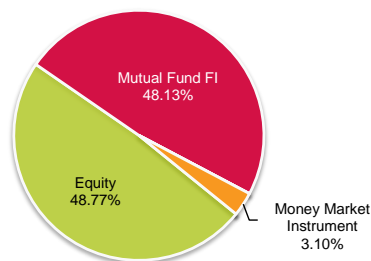
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	3.27%
Consumer Discretionary	0.79%
Consumer Staples	4.22%
Energy	3.05%
Financials	28.17%
Health Care	1.09%
Information Technology	1.17%
Industrials	2.00%
Materials	3.67%
Real Estate	1.35%
MF Fixed Income	48.13%
TD + Cash	3.10%

### TOP HOLDINGS

Bank Central Asia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Mandiri - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
BNP Paribas Proxima MF	
Merdeka Copper Gold - Non Affiliates	

### FUND MANAGER COMMENTARY

In October 2024, IDR Balanced Fund booked performance of -1.74% MoM, below than the benchmark performance. In October 2024, MXID Index booked negative -4.86% MoM, majority of blue-chip names (like Bank Mandiri -3.3%, Bank BRI -3.0%, Telkom -5.7%) became the main drag for the index as institutional investors' confidence were affected by external factors. In terms of sectors inside MXID, all sectors were negative and financials contributing to the largest negative contribution (-3.28% mom). Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. Foreign investors turned better sellers of the JCI during Oct24 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in Sep24. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded negative by 1.01% on monthly basis, and the 10-year government bond yield went up by 34 bps to 6.79%. Market sentiment came from IDR depreciation by -3.68% to IDR15,697/USD and FX reserve declined by -USD0.3 billion to USD149.9 billion. Uncertainties from the upcoming Presidential election result in US as well as escalating tensions in the Middle East have led investors to adopt a more cautious stance in the domestic bond market.

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## FUND FACT SHEET

# IDR CASH SYARIAH FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

### TARGET ALLOCATION

100% : Sharia money market instruments

### FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 11,712.89
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,709.80	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 6,850,431.0656
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.30%	0.97%	3.11%	3.73%	2.38%	2.36%	3.64%
Benchmark*	0.15%	0.44%	1.42%	1.71%	1.12%	1.57%	2.85%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

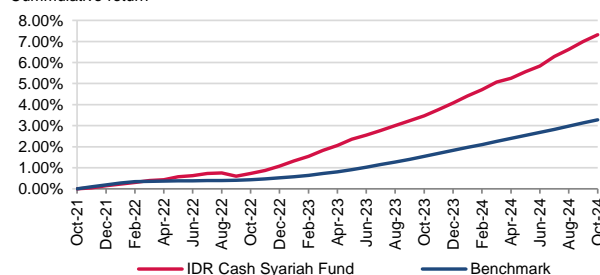
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

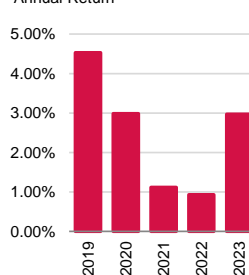
### LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

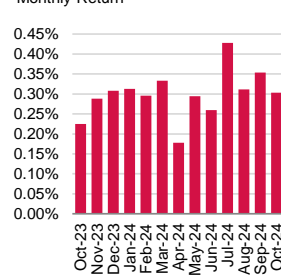


### ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



### ASSET ALLOCATION



### SECTOR ALLOCATION

Bond < 1Year	45.59%
TD + Cash	54.41%

### TOP HOLDINGS

PBS017
Sukuk Mdhrrb Bkljt I Bank BSI Th 1 2024A - Non Aff
TD Bank Permata Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

### FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.30% in October 2024 performance. Sharia Mudarabah returns decreased to 4.50%–6.35% p.a. Inflation was down to 1.71% YoY in October from 1.84% in September and the IDR weakened by 3.68% to IDR15,697/USD. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent (+1%) in 2024 and 2025.

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## FUND FACT SHEET

## IDR EQUITY SYARIAH FUND

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31 October 2024

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## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 387,311.57
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 854.87	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 453,062,648.0248

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-1.11%	6.31%	3.43%	3.97%	-0.87%	-5.48%	-1.09%
Benchmark*	-0.38%	1.86%	-0.54%	0.90%	-0.89%	-3.91%	1.67%

\*Current benchmark is effective from 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

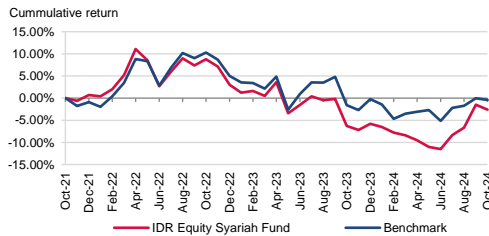
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

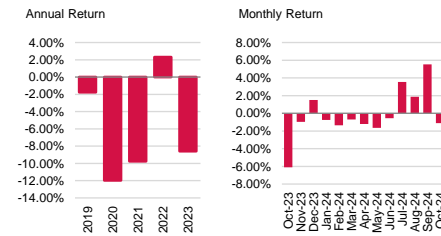
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

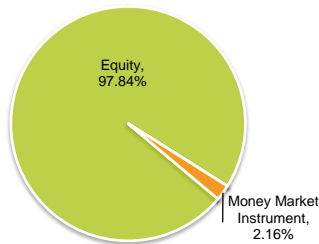
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	14.91%
Consumer Discretionary	10.13%
Consumer Staples	13.58%
Energy	15.42%
Financials	3.98%
Health Care	4.56%
Industrials	9.99%
Information Technology	1.07%
Materials	16.97%
Real Estate	6.22%
Utilities	1.01%
TD + Cash	2.16%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Pakuwon Jati - Non Affiliates
AKR Corporindo - Non Affiliates	Harum Energy - Non Affiliates	Summarecon Agung - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	United Tractors - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	XL Axiata - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	
Bumi Resources Minerals - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

## FUND MANAGER COMMENTARY

In October 2024, IDR Equity Syariah booked negative performance of -1.11% mom, below the benchmark performance. By sector inside Jakarta Islamic Index, Consumer Staples was the largest positive contributor (+0.47% mom), while Telecommunications was the largest negative contributor (-0.85% mom). Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. JAKISL booked -0.23% MoM in October 2024 following a weaker month in September 2024 as the support mainly came from Bumi Resources Minerals (+60.0%), Charoen Pokphand (+9.4%) and Indofood Sukses Makmur (+7.8%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. On internal matters, the newly built ministerial cabinet by President Prabowo also made investors to prefer to sit on the sideline as they await for execution and target set by the new Ministers going forward. Foreign investors turned better sellers of the JCI during October 2024 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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## FUND FACT SHEET

## IDR BALANCED SYARIAH FUND

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## INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

## TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Balanced	Fund Size (million)	: IDR 144,899.62
Launch Date	: 25 June 2010	Fund Management Fee	: 1.85% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,546.55	Benchmark	: 50% Jakarta Islamic Index 50% Indonesia Gov. Sukuk Index (IGSIX)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 93,691,990.1256
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-0.63%	3.69%	3.82%	4.89%	1.58%	-0.86%	3.08%
Benchmark*	-0.33%	1.70%	1.78%	2.91%	1.24%	0.89%	3.50%

\*Current benchmark is effective from 1 Jan 2020

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

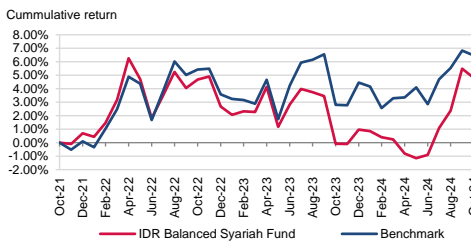
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

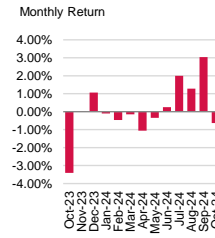
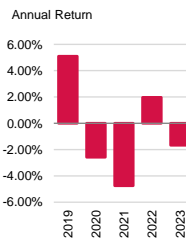
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

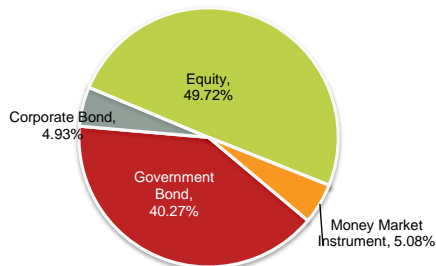
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.19%
Consumer Discretionary	5.68%
Consumer Staples	6.53%
Energy	8.15%
Financials	2.24%
Health Care	2.33%
Industrials	5.92%
Information Technology	0.52%
Materials	7.71%
Real Estate	3.04%
Utilities	0.41%
Communication Services (Bond)	4.93%
Government Bond	40.27%
TD + Cash	5.08%

## TOP HOLDINGS

PBS012	Indofood Sukses Makmur - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata 1 TH22B - Non Affiliates
Adaro Energy Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Amman Mineral International - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Summarecon Agung - Non Affiliates
Arwana Citramulia - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	PBS004	United Tractors - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	PBS005	XL Axiata - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS028	
GOTO Gojek Tokopedia - Non Affiliates	PBS029	
Indofood CBP Sukses Makmur - Non Affiliates	PBS033	

## FUND MANAGER COMMENTARY

In October 2024, IDR Balanced Syariah Fund booked performance of -0.63% mom, below the benchmark performance. In October 2024, Jakarta Islamic Index booked -0.23% MoM in October 2024 following a weaker month in September 2024 as the support mainly came from Bumi Resources Minerals (+60.0%), Charoen Pokphand (+9.4%) and Indofood Sukses Makmur (+7.8%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. By sector inside Jakarta Islamic Index, Consumer Staples was the largest positive contributor (+0.47% mom), while telecommunications was the largest negative contributor (-0.85% mom). Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. Foreign investors turned better sellers of the JCI during Oct24 as they were recorded with net outflow of -Rp8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. IBPA Indonesia Government Sukuk Index Total Return recorded negative by 0.13% on a monthly basis. Market sentiment came from IDR depreciation by -3.68% to IDR15,697/USD and FX reserve declined by -USD0.3 billion to USD149.9 billion. Uncertainties from the upcoming Presidential election result in US as well as escalating tensions in the Middle East have led investors to adopt a more cautious stance in the domestic bond market

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## FUND FACT SHEET

## IDR CHINA INDIA INDONESIA EQUITY FUND

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## INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF  
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF  
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 5,096,991.19
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,037.79	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,501,230,812.8379
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-2.03%	3.33%	5.78%	11.82%	2.03%	2.04%	5.29%
Benchmark*	-2.25%	1.81%	4.87%	11.56%	3.98%	3.79%	5.85%

\*Current benchmark is effective since 1 Jan 2018

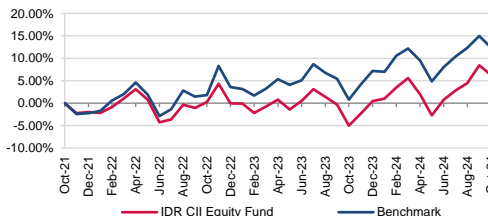
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

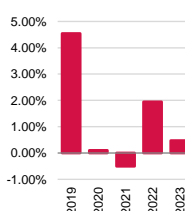
## LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

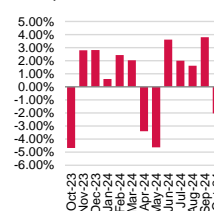


## ANNUAL &amp; MONTHLY RETURN

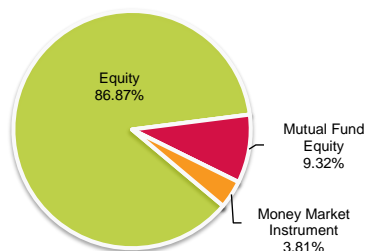
Annual Return



Monthly Return



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	8.39%
Consumer Discretionary	4.92%
Consumer Staples	9.44%
Energy	3.62%
Financials	43.55%
Health Care	3.65%
Industrials	4.49%
Information Technology	1.82%
Materials	3.14%
Real Estate	3.32%
Utilities	0.52%
MF Equity	9.32%
TD + Cash	3.81%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Infosys Ltd - Non Affiliates
Astra International - Non Affiliates	iShares Asia Trust ETF
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Mandiri - Non Affiliates	Kweichow Moutai Co. - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Larsen & Toubro Ltd - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Medco Energi Internasional - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Ciputra Development - Non Affiliates	Pakuwon Jati - Non Affiliates
Erajaya Swasembada - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Tencent Holding Ltd - Non Affiliates

## FUND MANAGER COMMENTARY

In October 2024, IDR China India Indonesia Equity Fund booked negative performance of -2.03% mom, below the benchmark performance. By sector inside MIXID, Materials was the largest positive contributor (+0.6% mom), while financials were the largest negative contributor (-0.5% mom). Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. As the market waits for more clarity on the US election outcome and China stimulus details (NPC Standing Committee meeting over 4-8 Nov), China equities consolidated in October, with CSI300 down by -3.2% and HSI down by -3.9%. Overall, September activity indicators showed that economic activity turned up moderately with an uptick in growth momentum towards the quarter-end. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

## IDR PRIME EQUITY FUND

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31 October 2024

## PT AIA FINANCIAL

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## INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

## TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 458,499.72
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,175.66	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 389,994,279.9043
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-1.54%	3.40%	0.55%	4.29%	1.26%	0.71%	1.62%
Benchmark*	0.59%	3.91%	5.38%	11.29%	5.81%	5.17%	5.44%

\*Current benchmark is effective from 1 Mar 2023

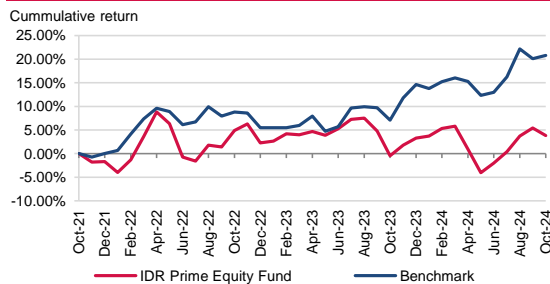
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

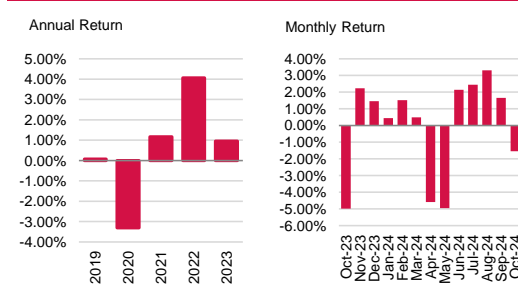
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

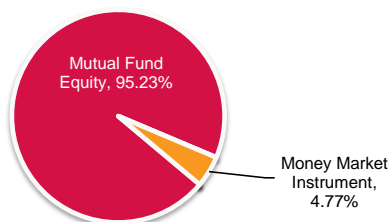
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## PORTFOLIO ALLOCATION

- Batavia Saham Cemerlang MF
- BNP Paribas SRI Kehati MF
- Schroder Dana Prestasi MF
- TD + Cash

## FUND MANAGER COMMENTARY

In October 2024, IDR Prime Equity Fund booked negative performance of -1.54% mom, below the benchmark performance. By sector inside JCI, Materials was the largest positive contributor (+0.6% mom), while Financials was the largest negative contributor (-0.5% mom). Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. JCI rebounded by +0.6% MoM in October 2024 following a weak month in September 2024 as the support mainly came from the uncommon names such as Bumi Resources Minerals (+60.0%), Pantai Indah Kapuk 2 (+39.7%) and Dian Swastatika Sentosa (+10.7%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Bank Mandiri -3.3%, Bank BRI -3.0%, Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. On internal matters, the newly built ministerial cabinet by President Prabowo also made investors to prefer to sit on the sideline as they await for execution and target set by the new Ministers going forward. Foreign investors turned better sellers of the JCI during October 2024 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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## FUND FACT SHEET

# IDR PRIME FIXED INCOME FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

### TARGET ALLOCATION

0% - 15% : Money Market Instruments  
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

### FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 109,324.61
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,773.22	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.10
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.35	Total Unit	: 61,653,056.2030
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-1.12%	1.48%	2.90%	6.45%	3.41%	4.92%	5.88%
Benchmark*	-0.87%	1.79%	3.91%	7.47%	4.70%	6.19%	7.06%

\*Current benchmark is effective since 1 Mar 2023

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

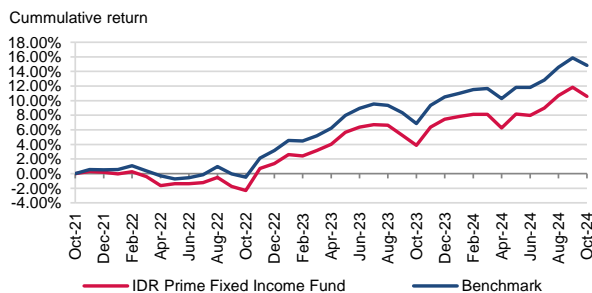
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

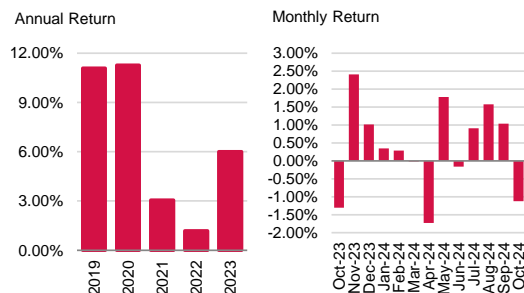
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

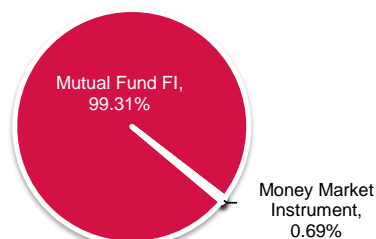
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF  
Schroder Dana Mantap Plus II MF  
TD + Cash

### FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated -1.12% in October 2024, and the 10-year government bond yield went up by +34 bps to 6.79%. Market sentiment came from IDR depreciation by -3.68% to Rp15,697/USD while FX reserve declined by -USD 0.3 billion to USD149.9 billion. Uncertainties from the upcoming Presidential election result in US as well as escalating tensions in the Middle East have led investors to adopt a more cautious stance in the domestic bond market.

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## FUND FACT SHEET

## IDR GROWTH EQUITY SYARIAH FUND

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31 October 2024

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## INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

## TARGET ALLOCATION

0% - 20% : Sharia money market instruments  
80% - 100% : Equities listed in Sharia Index

## FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 32,687.69
Launch Date	: 10 June 2015	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 928.03	Benchmark	: 98% Indonesia Sharia Stock Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 35,222,799.59

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-0.64%	4.44%	7.97%	8.17%	1.15%	-2.07%	-0.79%
Benchmark*	1.84%	5.47%	7.48%	10.22%	8.44%	4.64%	4.37%

\*Current benchmark is effective from 1 Mar 2022

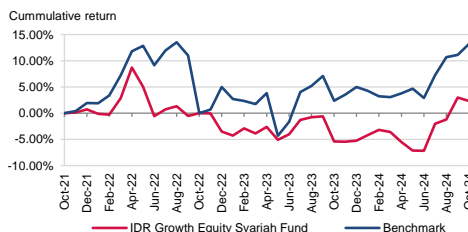
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

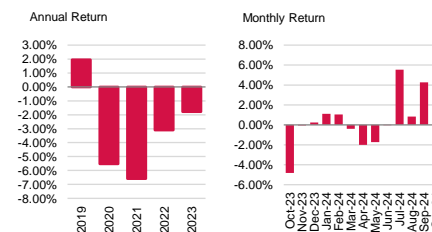
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

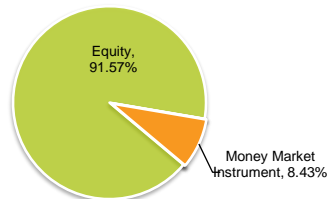
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	7.40%
Consumer Discretionary	11.94%
Consumer Staples	15.19%
Energy	10.33%
Financials	5.07%
Health Care	3.71%
Industrials	11.92%
Information Technology	2.64%
Materials	15.59%
Real Estate	7.77%
TD + Cash	8.43%

## TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates
Adaro Minerals Indonesia - Non Affiliates	Harum Energy - Non Affiliates	Pakuwon Jati - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Selamat Sempurna - Non Affiliates
Astra International - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Mastersystem Infotama - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	
Ciputra Development - Non Affiliates	Merdeka Battery Materials - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Mitra Adiperkasa - Non Affiliates	

## FUND MANAGER COMMENTARY

In October 2024, IDR Growth Equity Syariah booked negative performance of -0.64% mom, below the benchmark performance. By sector inside Indonesia Sharia Stock Index, Materials was the largest positive contributor (+1.08% mom), while Telecommunications were the largest negative contributor (-0.41% mom). Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. ISSI Index booked +2.04% MoM in October 2024 following a weaker month in September 2024 as the support mainly came from Bumi Resources Minerals (+60.0%), Pantia Indah Kapuk 2 (+39.7%) and Dian Swastatika Sentosa (+10.7%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. On internal matters, the newly built ministerial cabinet by President Prabowo also made investors to prefer to sit on the sideline as they await for execution and target set by the new Ministers going forward. Foreign investors turned better sellers of the JCI during October 2024 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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## FUND FACT SHEET

# IDR DYNAMIC SYARIAH FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

### TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments  
30% - 80% : IDR Sharia Fixed Income securities and/ or  
: Sharia Fixed Income Mutual Fund(s)  
adhered with latest regulations  
30% - 80% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy : Sharia Balanced  
Launch Date : 10 June 2015  
Launch Price : IDR 1,000.00  
Unit Price (NAV) : IDR 1,178.29  
Fund Currency : IDR  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 32,648.56  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Benchmark : 50% Indonesia Sharia Stock Index  
50% Indonesia Gov. Sukuk Index (IGSIX)  
Custodian Bank : Citibank, N.A  
Total Unit : 27,708,537.7168

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-0.50%	2.47%	5.20%	6.25%	2.52%	0.74%	1.76%
Benchmark*	0.80%	3.47%	5.80%	8.11%	6.45%	2.80%	3.23%

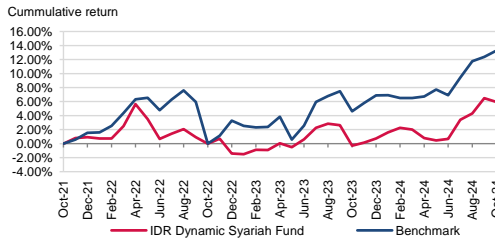
\*Current benchmark is effective from 1 Jan 2020

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

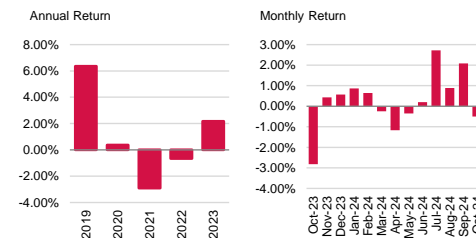
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

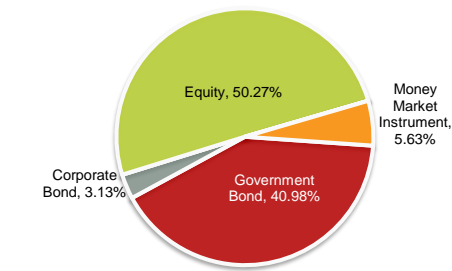
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	5.19%
Consumer Discretionary	6.74%
Consumer Staples	8.49%
Energy	4.89%
Financials	2.55%
Health Care	2.12%
Industrials	6.23%
Information Technology	1.14%
Materials	9.43%
Real Estate	2.92%
Utilities	0.58%
Communication Services (Bond)	3.13%
Government Bond	40.98%
TD + Cash	5.63%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	PBS012
Amman Mineral Internasional - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	PBS028
Arwana Citramulia - Non Affiliates	Mastersystem Infotama - Non Affiliates	PBS030
Astra International - Non Affiliates	Mayora Indah - Non Affiliates	PBS033
Bank Syariah Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Sukuk Ijarah Brklnjt III XL Axiata I TH22B - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	Sukuk Negara IFR6
Cisarua Mountain Dairy - Non Affiliates	Pakuwon Jati - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS004	United Tractors - Non Affiliates

### FUND MANAGER COMMENTARY

In October 2024, IDR Dynamic Syariah Fund booked performance of -0.50% mom, below the benchmark performance. Indonesia Sharia Stock Index booked +2.04% MoM in October 2024 following a weaker month in September 2024 as the support mainly came from Bumi Resources Minerals (+60.0%), Pantai Indah Kapuk 2 (+39.7%) and Dian Swastatika Sentosa (+10.7%) which were mainly driven by local and retail investors flow. While the usual blue-chip names (i.e. Telkom -5.7%) actually became the main drag for the index as institutional investors' confidence were affected by external factors. By sector inside ISSI Index, Materials was the largest positive contributor (+1.08% mom), while Telecommunications was the largest negative contributor (-0.41% mom). Rupiah also weakened to IDR15,697/USD (-3.7% MoM) - causing an even rising negative impact towards equity markets' confidence. Foreign investors turned better sellers of the JCI during October 2024 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. IBPA Indonesia Government Sukuk Index Total Return recorded negative by 0.13% on a monthly basis. Market sentiment came from IDR depreciation by -3.68% to IDR15,697/USD and FX reserve declined by -USD0.3 billion to USD149.9 billion. Uncertainties from the upcoming Presidential election result in US as well as escalating tensions in the Middle East have led investors to adopt a more cautious stance in the domestic bond market

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## FUND FACT SHEET

# USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

### FUND INFORMATION

Investment Strategy : Equity  
Launch Date : 23 September 2016  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.38  
Fund Currency : USD  
Risk Level : High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 46.41  
Fund Management Fee : 2.10% per annum  
Pricing Frequency : Daily  
Benchmark : 90% MSCI World Index + 10% MSCI Asia Ex. Japan  
Custodian Bank : Citibank, N.A  
Total Unit : 33,722,027.80

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	-2.75%	0.18%	9.55%	24.72%	-0.71%	4.97%	4.02%
Benchmark*	-2.65%	2.33%	14.02%	29.67%	2.73%	8.24%	7.87%

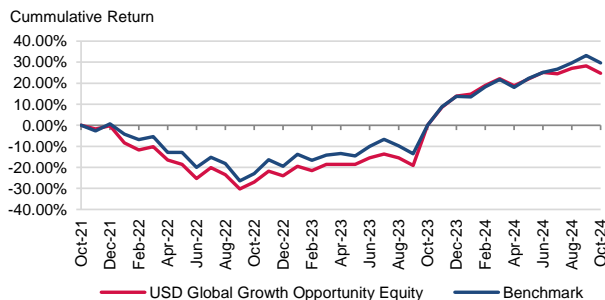
\*Current benchmark is effective since 1 Jan 2018

\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

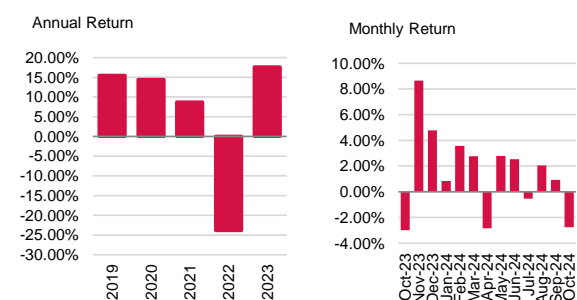
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

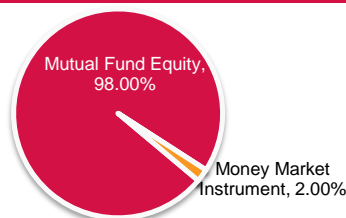
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF  
AIA Global Select Equity MF  
AIA New Multinationals MF  
BNP Paribas Cakra Syariah Fund MF  
Mandiri Global Sharia Equity Dollar MF  
TD + Cash

### FUND MANAGER COMMENTARY

In October 2024, USD Global Growth Opportunity Equity Fund booked negative performance of -2.75% mom, slightly below the benchmark performance. Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since Sep-22. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. As the market waits for more clarity on the US election outcome and China stimulus details (NPC Standing Committee meeting over 4-8 Nov), China equities consolidated in October, with CSI300 down by -3.2% and HSI down by -3.9%. Overall, September activity indicators showed that economic activity turned up moderately with an uptick in growth momentum towards the quarter-end. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD ONSHORE EQUITY FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.62
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0706	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,379,196.7766
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

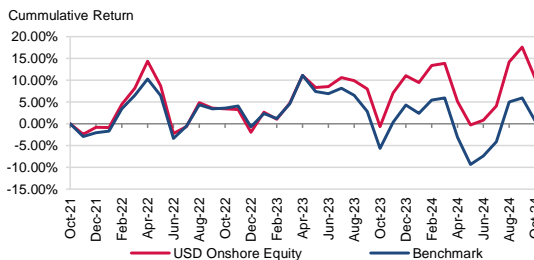
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-5.99%	6.23%	-0.43%	11.29%	3.40%	0.34%	0.91%
Benchmark*	-4.96%	5.00%	-3.47%	6.76%	0.23%	-0.76%	-0.25%

\*Current benchmark is effective since inception

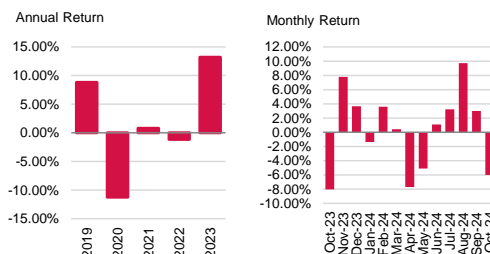
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

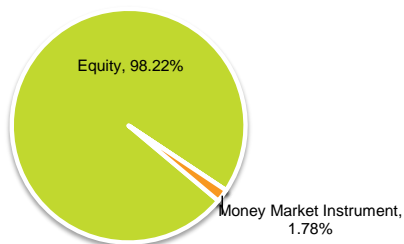
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	6.44%
Consumer Discretionary	2.23%
Consumer Staples	9.12%
Energy	6.72%
Financials	57.00%
Health Care	1.79%
Industrials	2.66%
Information Technology	3.09%
Materials	6.00%
Real Estate	3.18%
TD + Cash	1.78%

### TOP HOLDINGS

Adaro Energy Indonesia - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Mandiri - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

### FUND MANAGER COMMENTARY

In October 2024, USD Onshore Equity Fund booked negative performance of -5.99% mom, below the benchmark performance. By sector inside MXID Index, all sectors were negative and financials contributing to the largest negative contribution (-3.28% mom). Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. MXID Index booked negative -4.86% MoM in October 2024, majority of blue-chip names (like Bank Mandiri -3.3%, Bank BRI -3.0%, Telkom -5.7%) became the main drag for the index as institutional investors' confidence were affected by external factors. Rupiah also weakened to IDR15,697/USD (-3.7% MoM) – causing an even rising negative impact towards equity markets' confidence. On internal matters, the newly built ministerial cabinet by President Prabowo also made investors to prefer to sit on the sideline as they await for execution and target set by the new Ministers going forward. Foreign investors turned better sellers of the JCI during October 2024 as they were recorded with net outflow of -IDR8.8tn during the month, compared to net inflow of IDR4.7tn in September 2024. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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## FUND FACT SHEET

# USD PRIME GLOBAL EQUITY FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

### TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Global Equity

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 25.32
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.5331	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 16,513,482.6409
Managed By	: PT. BNP Paribas Asset Management (since January 10 <sup>th</sup> , 2023)		

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	-3.22%	-0.17%	13.56%	28.23%	4.28%	7.99%	6.26%
Benchmark*	-2.61%	0.83%	13.88%	31.09%	3.36%	10.77%	8.18%

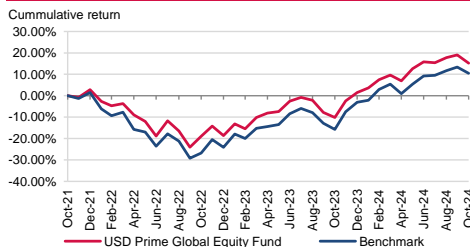
\*Current benchmark is effective since 10 January 2023 onwards

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

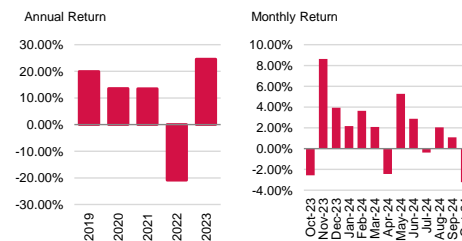
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

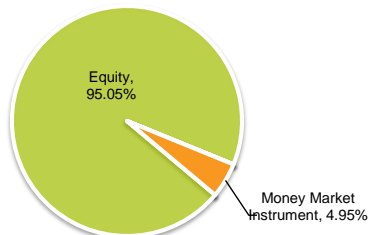
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	5.74%
Consumer Discretionary	11.22%
Consumer Staples	6.32%
Energy	3.34%
Financials	2.92%
Health Care	14.89%
Industrials	10.39%
Information Technology	36.26%
Materials	3.98%
TD + Cash	4.95%

### TOP HOLDINGS

Abbot Laboratories - Non Affiliates	Danaher Corp - Non Affiliates	Pepsico Inc. - Non Affiliates
Accenture Plc - Non Affiliates	Ecolab Inc - Non Affiliates	Procter & Gamble Co - Non Affiliates
Adv Micro Devices Inc. - Non Affiliates	Eli Lilly & Co - Non Affiliates	Regeneron Pharmaceuticals - Non Affiliates
Alphabet Inc - Non Affiliates	Experian Plc - Non Affiliates	Relx Plc - Non Affiliates
Amazon.com - Non Affiliates	Exxon Mobil Corp - Non Affiliates	S&P Global Inc. - Non Affiliates
Apple Inc - Non Affiliates	First Solar Inc. - Non Affiliates	Salesforce Inc - Non Affiliates
ASML Holding NV - Non Affiliates	Home Depot Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
Astrazeneca Plc - Non Affiliates	L'oreal - Non Affiliates	Terumo Corp - Non Affiliates
Baker Hughes Co. - Non Affiliates	Merck & Co Inc - Non Affiliates	TJX Companies Inc - Non Affiliates
Biogen Inc. - Non Affiliates	Micron Technology Inc - Non Affiliates	Trane Technologies Plc - Non Affiliates
Booking Holdings Inc - Non Affiliates	Microsoft Corp - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Mondelez International Inc - Non Affiliates	Visa Inc - Non Affiliates
Ciena Corp. - Non Affiliates	Nvidia Corp - Non Affiliates	
Cisco System Inc - Non Affiliates	Palo Alto Networks Inc. - Non Affiliates	

### FUND MANAGER COMMENTARY

In October 2024, USD Prime Global Equity Fund booked negative performance of -3.22% mom, below the benchmark performance. Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. As the market waits for more clarity on the US election outcome and China stimulus details (NPC Standing Committee meeting over 4-8 Nov), China equities consolidated in October, with CSI300 down by -3.2% and HSI down by -3.9%. Overall, September activity indicators showed that economic activity turned up moderately with an uptick in growth momentum towards the quarter-end. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

# USD PRIME EMERGING MARKET EQUITY FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Money Market Instruments  
95% - 100% : Equity Mutual Funds

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 27.21
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8876	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 30,657,707.1340
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

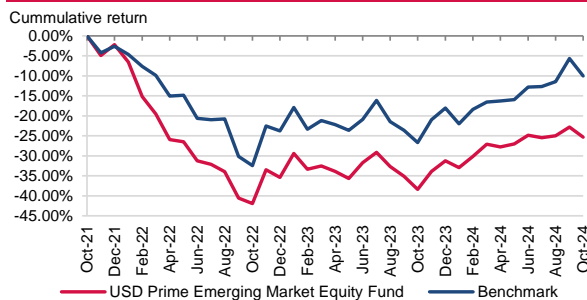
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-3.25%	0.22%	8.68%	21.23%	-9.26%	0.31%	-1.74%
Benchmark*	-4.62%	3.03%	9.73%	22.74%	-3.47%	1.79%	-0.97%

\*Current benchmark is effective since inception

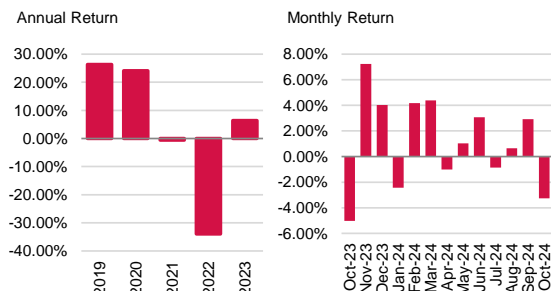
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF

### FUND MANAGER COMMENTARY

In October 2024, USD Prime Emerging Market Equity Fund booked negative performance of -3.25% mom, above the benchmark performance. Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. As the market waits for more clarity on the US election outcome and China stimulus details (NPC Standing Committee meeting over 4-8 Nov), China equities consolidated in October, with CSI300 down by -3.2% and HSI down by -3.9%. Overall, September activity indicators showed that economic activity turned up moderately with an uptick in growth momentum towards the quarter-end. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

## IDR ULTIMATE EQUITY FUND

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31 October 2024

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## INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

## TARGET ALLOCATION

0% - 20% : Money Market Instruments  
80% - 100% : Equities listed in IDX

## FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 259,444.02
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,059.88	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 244,786,323.8457
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 <sup>nd</sup> , 2023)		

## FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-2.38%	2.88%	2.01%	6.46%	2.49%	1.20%	0.97%
Benchmark*	-0.45%	3.10%	1.29%	10.79%	2.91%	2.84%	3.59%

\*Current benchmark is effective from 22 May 2023

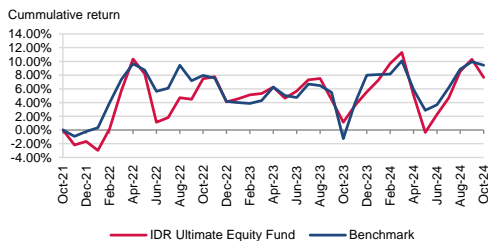
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

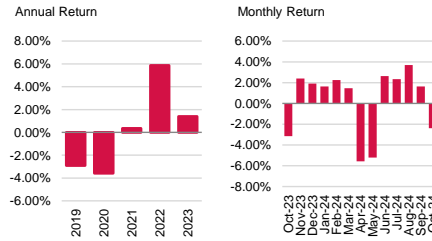
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

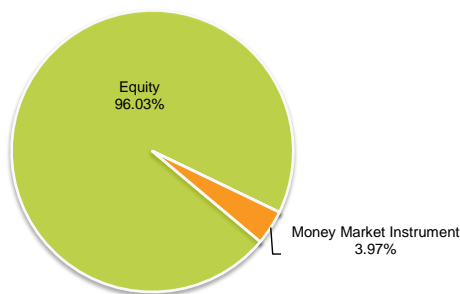
## LAST 3 YEARS CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

Communication Services	8.15%
Consumer Discretionary	5.09%
Consumer Staples	17.56%
Energy	2.74%
Financials	35.83%
Health Care	7.71%
Industrials	4.52%
Information Technology	0.64%
Materials	7.11%
Real Estate	6.17%
Utilities	0.51%
TD + Cash	3.97%

## TOP HOLDINGS

AKR Corporindo - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	TD Bank Maybank Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia - Non Affiliates
Jasa Marga (Persero) - Non Affiliates	Triputra Agro Persada - Non Affiliates

## FUND MANAGER COMMENTARY

In October 2024, the performance of the IDR Ultimate Equity Fund was positively impacted by our overweight positions in select crude palm oil (CPO) and retail companies. CPO emerged as the top-performing commodity year-to-date with a remarkable rise of +36%, driven by La Niña weather patterns which resulted in heavier than anticipated rainfall and poor harvests. We remain committed to our strategy, using these investments as proxies for the active, fast-fashion lifestyle trend, targeting mid-to-high-income consumers with stronger purchasing power. Conversely, we've reduced our allocation in the telecommunications sector due to a slower growth outlook amid weak purchasing power and increasing competition from telecom peers. In contrast, certain positions detracted from the fund's performance in September, particularly our overweight in select consumer staples, healthcare, and energy sectors, alongside an underweight in property. The consumer sector underperformed as margins in the third quarter of 2024 were weaker than expected, primarily due to rising raw material costs.

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## FUND FACT SHEET

# USD PRIME MULTI ASSET INCOME FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
95% - 100% : Mutual Funds - Balanced

### FUND INFORMATION

Investment Strategy : Balanced  
Launch Date : 30 January 2019  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0397  
Fund Currency : USD  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

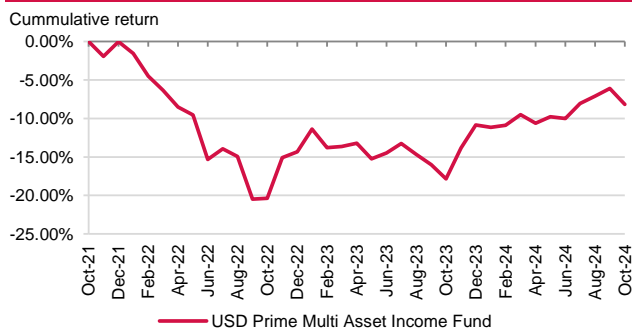
Fund Size (million) : USD 2.21  
Fund Management Fee : 1.85% per annum  
Pricing Frequency : Daily  
Custodian Bank : Citibank, N.A  
Total Unit : 2,123,897.3979

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	-2.19%	-0.13%	3.03%	11.82%	-2.80%	-0.27%	0.68%

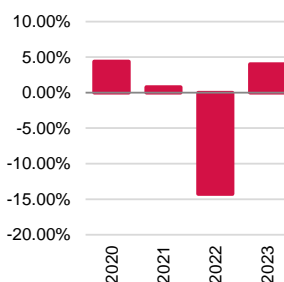
\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN

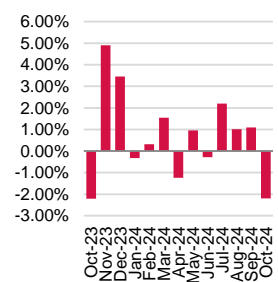


### ANNUAL & MONTHLY RETURN

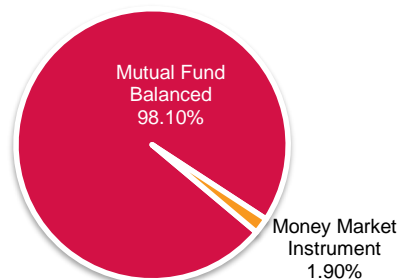
Annual Return



Monthly Return



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF  
TD + Cash

### FUND MANAGER COMMENTARY

The fund generated negative return on the month of October 2024. October was a weak month for markets, with bonds and equities losing ground across the board. All key asset classes held detracted - Equities, HY, EMD, Hybrid bonds, alternatives. Active use of hedges both on the equity and fixed income side helped to offset some losses. The Fund manager want to be risk on for the remaining of the year due to supportive fundamentals.

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## FUND FACT SHEET

# USD PRIME GREATER CHINA EQUITY FUND

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31 October 2024

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### INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

### TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents  
80% - 100% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 13.68
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0769	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 12,703,962.4373
Managed By	: PT. AIA FINANCIAL		

### FUND PERFORMANCE

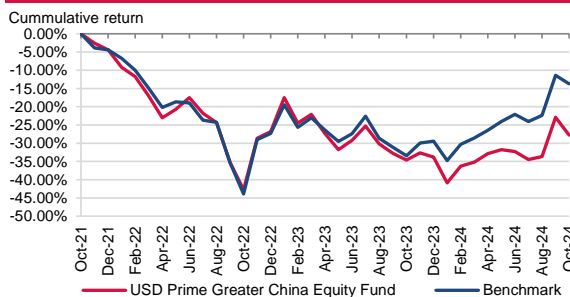
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-6.30%	10.21%	9.20%	10.49%	-10.26%	0.92%	1.41%
Benchmark*	-2.69%	13.59%	22.26%	29.69%	-4.83%	1.69%	1.42%

\*Current benchmark is effective since inception

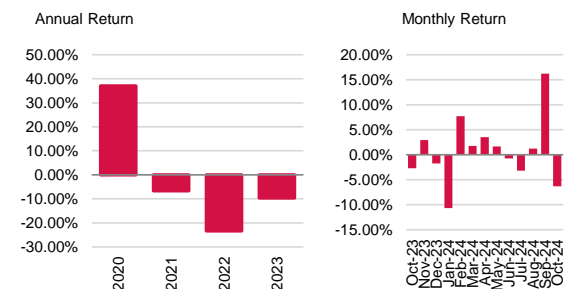
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF

### FUND MANAGER COMMENTARY

In October 2024, USD Prime Greater China Equity Fund booked negative performance of -6.30% mom, below the benchmark performance. Last month, Global equities fell in October, with the MSCI World sliding 2.3%. US equities traded higher for most of the month but fell late in October to finish down 1%. The DXY gained 3.2%, the largest monthly increase since September 2022. EM underperformed DM by 235bp through the month. The strongest market was the Nikkei, which rose 3.1%. At the other end of the spectrum, India fell 7.4%. As the market waits for more clarity on the US election outcome and China stimulus details (NPC Standing Committee meeting over 4-8 Nov), China equities consolidated in October, with CSI300 down by -3.2% and HSI down by -3.9%. Overall, September activity indicators showed that economic activity turned up moderately with an uptick in growth momentum towards the quarter-end. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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## FUND FACT SHEET

## USD ADVANCED ADVENTUROUS FUND

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31 October 2024

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## INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

## TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
0% - 30% : Mutual Funds - Fixed Income  
70% - 100% : Mutual Funds - Equity

## FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.97
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0793	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,822,707.5221
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

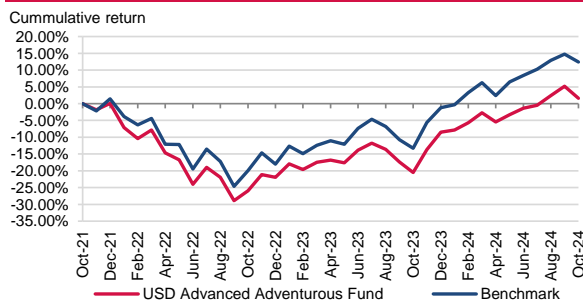
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	-3.43%	2.04%	11.05%	27.77%	0.53%	0.00%	2.15%
Benchmark*	-2.07%	1.94%	13.78%	29.57%	3.96%	0.00%	6.46%

\*Current benchmark is effective since inception

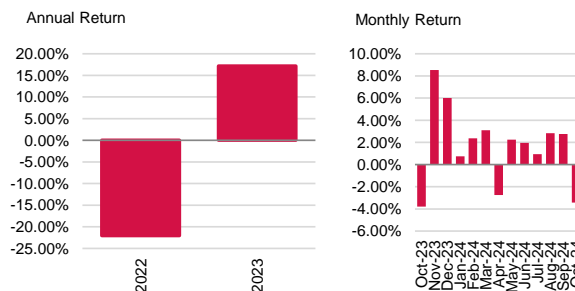
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

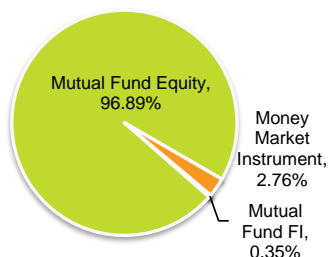
## LAST 3 YEAR CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION



## TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

## FUND MANAGER COMMENTARY

In October 2024, USD Advanced Adventurous Fund booked negative performance of -3.43% mom, underperforming the benchmark. Global equities declined in October 2024, halting the run of 5 consecutive months of positive returns. In terms of investment styles, Momentum and Growth led while Value and High Dividend Yield lagged. Across the major geographic regions, US equities led, while India equities lagged. The fixed income markets also declined in October 2024. US Treasuries, Investment Grade and High Yield indices all were down in October 2024. Treasuries index declined as US 10-year yield increased significantly in October 2024. In view of the upcoming risk events such as the US election and the significant increase in US bond yield, the Elite Funds managed by AIAIM have modestly brought down allocation to equities while still retaining an Overweight Equities stance. This move is to create additional capacity for the Elite Funds managed by AIAIM to increase risk taking should markets stabilize post the risk event.

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## FUND FACT SHEET

# USD ADVANCED BALANCED FUND

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31 October 2024

### PT AIA FINANCIAL

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### INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

### TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
20% - 60% : Mutual Funds - Fixed Income  
40% - 80% : Mutual Funds - Equity

### FUND INFORMATION

Investment Strategy : Balanced  
Launch Date : 05 May 2021  
Launch Price : USD 1.00  
Unit Price (NAV) : USD 1.0069  
Fund Currency : USD  
Risk Level : Moderate to High  
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 0.99  
Fund Management Fee : 1.25% per annum  
Pricing Frequency : Daily  
Benchmark : 60% MSCI World Total Return Index +  
40% Bloomberg Barclays Global Agg. TR Index  
Custodian Bank : Citibank, N.A  
Total Unit : 984,322.5897

### FUND PERFORMANCE

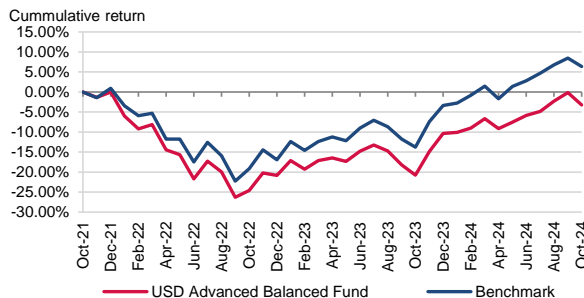
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	-3.08%	1.67%	7.97%	22.14%	-1.09%	0.00%	0.20%
Benchmark*	-1.94%	1.59%	10.07%	23.37%	2.07%	0.00%	3.20%

\*Current benchmark is effective since inception

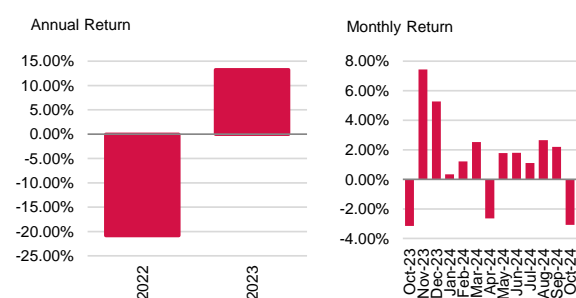
\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

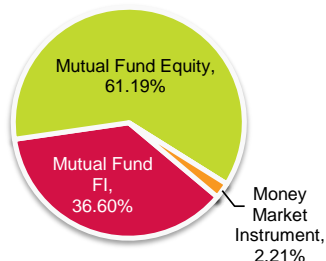
### LAST 3 YEAR CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION



### TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

### FUND MANAGER COMMENTARY

In October 2024, USD Advanced Balanced Fund booked negative performance of -3.08% mom, underperforming the benchmark. Global equities declined in October 2024, halting the run of 5 consecutive months of positive returns. In terms of investment styles, Momentum and Growth led while Value and High Dividend Yield lagged. Across the major geographic regions, US equities led, while India equities lagged. The fixed income markets also declined in October 2024. US Treasuries, Investment Grade and High Yield indices all were down in October 2024. Treasuries index declined as US 10-year yield increased significantly in October 2024. In view of the upcoming risk events such as the US election and the significant increase in US bond yield, the Elite Funds managed by AIAIM have modestly brought down allocation to equities while still retaining an Overweight Equities stance. This move is to create additional capacity for the Elite Funds managed by AIAIM to increase risk taking should markets stabilize post the risk event

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## FUND FACT SHEET

## USD ADVANCED CONSERVATIVE FUND

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31 October 2024

## PT AIA FINANCIAL

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## INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

## TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents  
50% - 90% : Mutual Funds - Fixed Income  
10% - 50% : Mutual Funds - Equity

## FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.53
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9169	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 579,777.3121
Managed By	: PT. AIA FINANCIAL		

## FUND PERFORMANCE

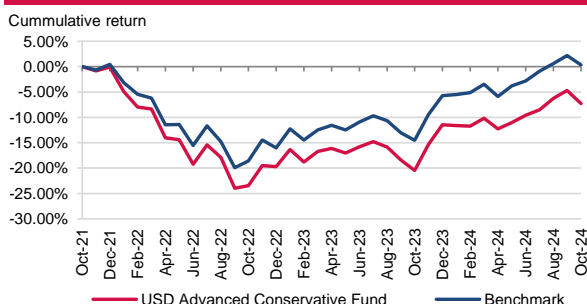
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	-2.73%	1.34%	4.73%	16.54%	-2.49%	0.00%	-2.70%
Benchmark*	-1.82%	1.25%	6.44%	17.39%	0.11%	0.00%	-0.12%

\*Current benchmark is effective since inception

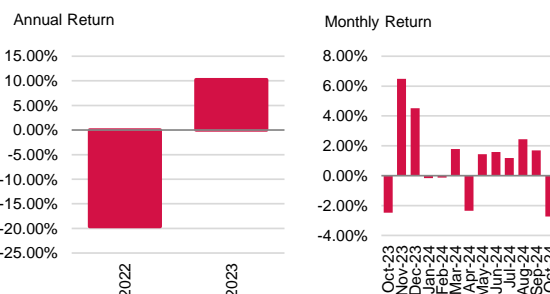
\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

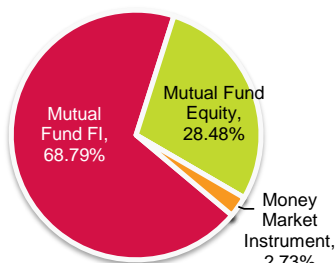
## LAST 3 YEAR CUMULATIVE RETURN



## ANNUAL &amp; MONTHLY RETURN



## ASSET ALLOCATION



## SECTOR ALLOCATION

MF Equity	28.48%
MF Fixed Income	68.79%
TD + Cash	2.73%

## TOP HOLDINGS

AIA Diversified Fixed Income MF  
AIA Global Multi Factor Equity MF  
AIA Global Quality Growth MF  
AIA Global Select Equity MF  
AIA New Multinationals MF

## FUND MANAGER COMMENTARY

In October 2024, USD Advanced Conservative Fund booked negative performance of -2.73% mom, underperforming the benchmark. Global equities declined in October 2024, halting the run of 5 consecutive months of positive returns. In terms of investment styles, Momentum and Growth led while Value and High Dividend Yield lagged. Across the major geographic regions, US equities led, while India equities lagged. The fixed income markets also declined in October 2024. US Treasuries, Investment Grade and High Yield indices all were down in October 2024. Treasuries index declined as US 10-year yield increased significantly in October 2024. In view of the upcoming risk events such as the US election and the significant increase in US bond yield, the Elite Funds managed by AIAIM have modestly brought down allocation to equities while still retaining an Overweight Equities stance. This move is to create additional capacity for the Elite Funds managed by AIAIM to increase risk taking should markets stabilize post the risk event.

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