



FUND FACT SHEET

USD ONSHORE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.25
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9911	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,274,663.1991
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

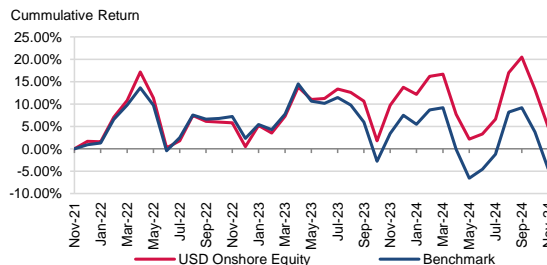
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Onshore Equity**	-7.43%	-10.37%	-7.82%	-4.43%	1.59%	-0.39%	-0.12%
Benchmark*	-7.92%	-11.69%	-11.11%	-7.59%	-1.50%	-1.79%	-1.32%

*Current benchmark is effective since inception

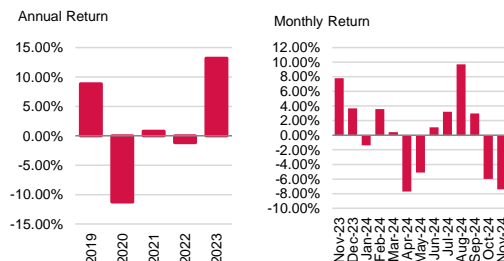
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

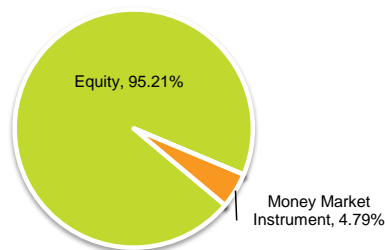
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.87%
Consumer Discretionary	2.57%
Consumer Staples	9.27%
Energy	5.38%
Financials	56.06%
Health Care	1.84%
Industrials	2.94%
Information Technology	3.24%
Materials	4.24%
Real Estate	2.81%
TD + Cash	4.79%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, USD Onshore Equity Fund booked negative performance of -7.43% mom, better than the benchmark performance. All sectors inside MXID generated negative return except for Consumer Discretionary (mainly GOTO IJ). Financials was the largest negative contributor to the index (-4.18% mom), followed by Materials (-1.39% mom) and Consumer Staples (-0.81% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and JCI -6.1% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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