



FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 242,659.16
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 995.36	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 243,789,695.2757
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-6.09%	-6.83%	-4.20%	-2.37%	1.11%	0.81%	-0.08%
Benchmark*	-6.39%	-5.90%	-5.19%	-1.44%	0.98%	2.23%	2.42%

*Current benchmark is effective from 22 May 2023

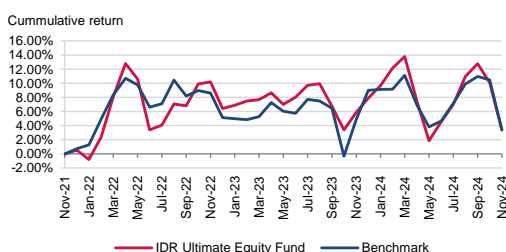
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

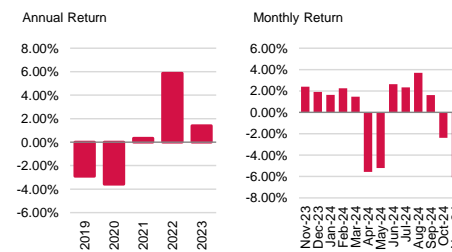
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

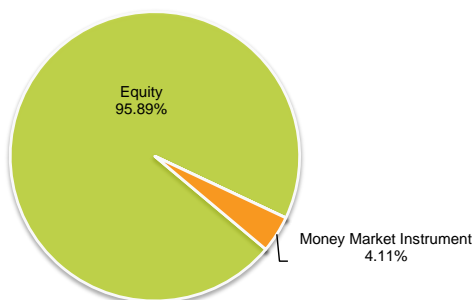
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.39%
Consumer Discretionary	5.73%
Consumer Staples	20.00%
Energy	2.65%
Financials	35.50%
Health Care	7.85%
Industrials	4.30%
Information Technology	0.65%
Materials	5.08%
Real Estate	5.25%
Utilities	0.50%
TD + Cash	4.11%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Jasa Marga (Persero) - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Ciputra Development - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Triputra Agro Persada - Non Affiliates

FUND MANAGER COMMENTARY

In November 2024, our portfolio's performance benefited from our overweight position in Consumer Staples and underweight stance in selected Metal Mining and Property sectors. Certain consumer sector stocks rose following news of a greater-than-anticipated increase in the minimum wage, which is expected to enhance grassroots purchasing power in 2025. On the other hand, our performance was negatively impacted by our overweight positions in Healthcare, Property, Infrastructure, and Energy. Property stocks were further pressured by Trump's election victory, which led to expectations of prolonged high interest rates as his administration proposed comprehensive import tariffs, potentially extending domestic inflation. Investors were taken aback by lower quarterly profits from toll road company, attributed to increased interest charges from newly operational toll roads.

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