



FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 875.42
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 30,197.17
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 34,494,613.74

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-5.67%	-2.28%	1.85%	2.11%	-0.84%	-2.48%	-1.39%
Benchmark*	-4.87%	-2.97%	2.04%	3.46%	6.44%	4.54%	3.76%

*Current benchmark is effective from 1 Mar 2022

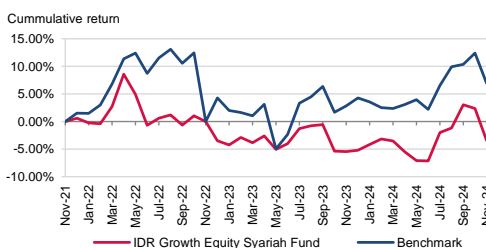
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

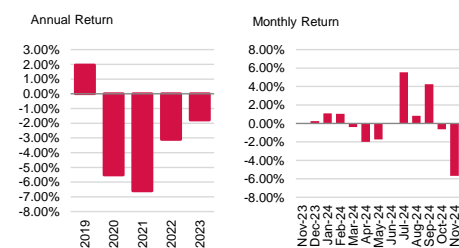
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

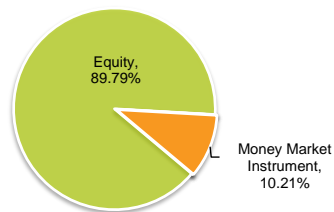
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.43%
Consumer Discretionary	10.08%
Consumer Staples	16.14%
Energy	9.37%
Financials	5.26%
Health Care	3.84%
Industrials	12.61%
Information Technology	2.71%
Materials	12.43%
Real Estate	6.91%
TD + Cash	10.21%

TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Harum Energy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Pakuwon Jati - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Selamat Sempurna - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Summarecon Agung - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Mastersystem Infotama - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	United Tractors - Non Affiliates
Ciputra Development - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Merdeka Battery Materials - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, IDR Growth Equity Syariah booked negative performance of -5.67% mom, below the benchmark performance. Majority of the sector inside Indonesia Sharia Stock Index generated negative return, except for Consumer Discretionary (mainly GOTO IJ) and Information Technology (mainly DCIL IJ). Materials was the largest negative contributor to the index (-2.83% mom), followed by Consumer Staples (-0.49% mom) and Real Estate (-0.47% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and ISSI -4.82% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

DISCLAIMER: IDR Growth Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.