



## FUND FACT SHEET

# IDR EQUITY SYARIAH FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2024

### PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

### INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

### TARGET ALLOCATION

0% - 20% : Sharia money market instrument  
80% - 100% : Equities listed in Sharia Index

### FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 358,476.96
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 812.13	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 441,405,473.6365

### FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-5.00%	-0.86%	-1.74%	-0.26%	-2.35%	-5.52%	-1.43%
Benchmark*	-5.84%	-4.59%	-6.36%	-3.93%	-2.29%	-4.49%	1.24%

\*Current benchmark is effective from 1 Mar 2023

\*\*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

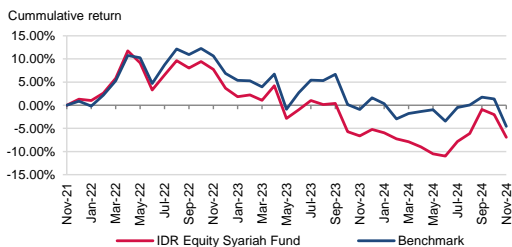
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

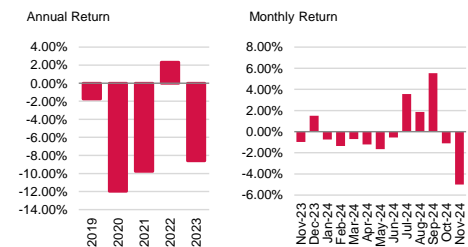
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

\*\*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

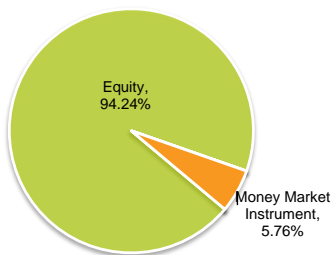
### LAST 3 YEARS CUMULATIVE RETURN



### ANNUAL & MONTHLY RETURN



### ASSET ALLOCATION



### SECTOR ALLOCATION

Communication Services	18.05%
Consumer Discretionary	4.94%
Consumer Staples	14.28%
Energy	12.70%
Financials	4.12%
Health Care	4.60%
Industrials	10.70%
Information Technology	1.09%
Materials	17.16%
Real Estate	5.54%
Utilities	1.06%
TD + Cash	5.76%

### TOP HOLDINGS

AKR Corporindo - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Harum Energy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Arwana Citramulia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Pakuwon Jati - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Indosat - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	XL Axiata - Non Affiliates

### FUND MANAGER COMMENTARY

In November 2024, IDR Equity Syariah booked negative performance of -5.00% mom, better than the benchmark performance. All sectors inside Jakarta Islamic Index, generated negative return except Consumer Discretionary (mainly GOTO IJ). Materials was the largest negative contributor to the index (-2.01% mom), followed by Energy (-0.68% mom) and Consumer Staples (-0.58% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and Jakarta Islamic Index -5.8% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

**DISCLAIMER:** IDR Equity Syariah Fund is an Sharia investment-linked fund offered by PT. AIA FINANCIAL. This document is prepared by PT. AIA FINANCIAL and solely for informational use only. This document is not an offer for sale nor a solicitation of an offer to purchase. Investment in Sharia unit-link product contains risks including but not limited to political risk, risk on changes in government decree or other government regulations, risk on distribution on income / margin / fee, liquidity risk, credit risk, equity risk and exchange rate risk. The performances of the funds are not guaranteed; the unit price and the investment result may increase or decrease. Past performances do not constitute a guarantee for future performance.