



FUND FACT SHEET

USD FIXED INCOME FUND

PT AIA FINANCIAL licensed and supervised by the Financial Services Authority

30 November 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor an attractive investment return through strategic and selective investments in US dollar denominated fixed income instruments with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Fixed Income Securities

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: USD 40.11
Launch Date	: 7 November 2000	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 3.08	Benchmark	: 90% Bloomberg Barclays EM USD Sovereign: Indonesia Total Return Index Unhedged USD 10% Indonesia Deposit Rate Avg 3-Month USD (Net)
Fund Currency	: USD	Benchmark Duration	: 7.14
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 7.23	Total Unit	: 13,002,322.6206
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Fixed Income**	0.04%	-1.10%	1.09%	5.74%	-1.20%	0.63%	4.79%
Benchmark*	-0.06%	-1.30%	0.13%	4.40%	-2.31%	-0.24%	0.59%

*Current benchmark is effective from 1 Jan 2019

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

From 1 Dec 2018 to 31 Dec 2018: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 1M USD (Net)

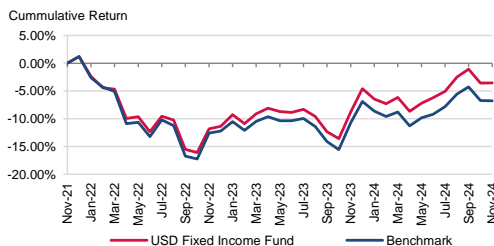
From 1 Dec 2016 to 31 Dec 2017: 90% BBG USD EM Indonesia Sov. Bond Indonesia + 10% Deposit Rate Avg 3M USD (Net)

From 1 Mar 2013 to 30 Nov 2016: Indonesia Deposit Rate Avg 3M USD (Net)

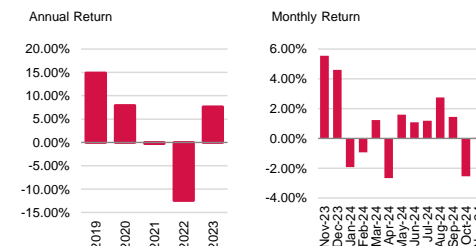
Since inception to 28 Feb 2013: Indonesia Deposit Rate Avg 1M USD (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

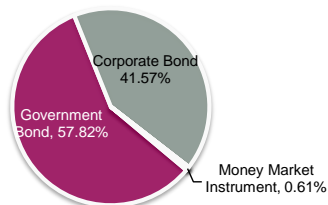
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION



TOP HOLDINGS

Bank of East Asia Bond 2027 - Non Affiliates	INDON 2047
HSBC Holdings Perp. Bond - Non Affiliates	INDON 2048
INDOIS 2032	INDON 2049
INDOIS 2051	PT Bank Mandiri Tbk Bond 2026 - Non Affiliates
INDON 2030	PT Bank Negara Indonesia Tbk Bond 2029 - Non Affiliates
INDON 2032	PT Pertamina Bond 2026 - Non Affiliates
INDON 2037	PT Pertamina Geothermal Energy Tbk Bond 2028 - Non Affiliates
INDON 2038	Standard Chartered Bond 2028 - Non Affiliates
INDON 2043	
INDON 2045	

FUND MANAGER COMMENTARY

The USD Fixed Income Fund experienced a positive return of 0.04% in November 2024. This was influenced by the 10-year US Treasury yield and USD Indonesia Government bond yield, which declined by -1 bps and increased by +8 bps to 4.27% and 5.08%, respectively. Meanwhile, The Federal Reserve cut interest rates by 25 basis points and noted that inflation has made progress toward the 2% objective but remains somewhat elevated.

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FUND FACT SHEET

IDR FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with an attractive investment return through investing in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : IDR Fixed Income securities and/ or
IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 1,152,055.11
Launch Date	: 7 November 2000	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 5,046.62	Benchmark	: 90% Bloomberg EM Local Currency Indonesia Total Return Index Unhedged IDR 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR		
Risk Level	: Moderate		
Fund Duration	: 7.08		
Managed By	: PT. AIA FINANCIAL	Benchmark Duration	: 5.41
		Custodian Bank	: Citibank, N.A
		Total Unit	: 228,282,537.5100

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Fixed Income**	-0.08%	-0.41%	2.30%	3.58%	3.50%	4.77%	6.96%
Benchmark *	-0.10%	-0.06%	3.01%	4.07%	3.58%	5.29%	8.99%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% IDR 1-Month Time Deposit Index (Net)

1 Jan 2021 to 30 Apr 2022: 90% Bloomberg EM Local Currency: Indonesia TR Index Unhedged IDR + 10% Indonesia Dep. Rate Avg 3-Mo IDR (Net)

1 May 2016 to 31 Dec 2020: 90% Bloomberg Indonesia Sov. Bond Index + 10% 3-Month IDR Avg Time Deposit (Net)

1 Mar 2013 to 30 Apr 2016: 90%HSBC Indonesia Local Currency Govt Bond (Net) + 10% Indonesia Deposit Rate Avg 3 Month IDR (Net)

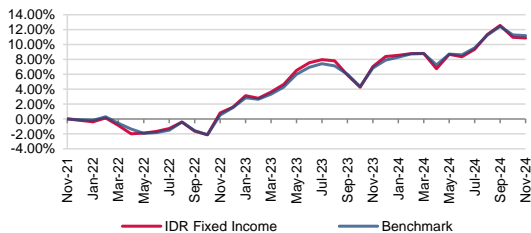
1 Jan 2001 to 28 Feb 2013: HSBC Indonesia Local Currency Govt Bond TR (Net)

Since Inception to 31 Dec 2000: Indonesia SBI 1M Auction Avg yield (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

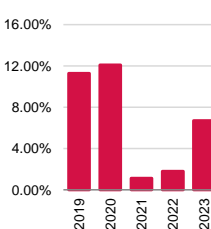
LAST 3 YEARS CUMULATIVE RETURN

Cumulative return

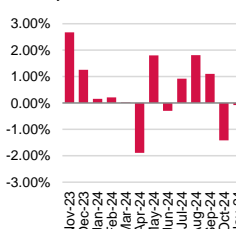


ANNUAL & MONTHLY RETURN

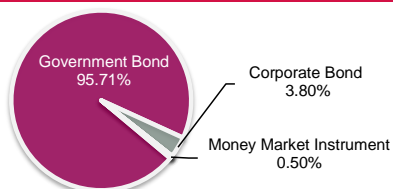
Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Government	95.71%
Financials	1.31%
Communications	2.49%
TD + Cash	0.50%

TOP HOLDINGS

FR0050	FR0074	FR0083	FR0101
FR0067	FR0075	FR0089	FR0103
FR0068	FR0078	FR0097	PBS025
FR0072	FR0079	FR0098	
FR0073	FR0080	FR0100	

FUND MANAGER COMMENTARY

IDR Fixed Income Fund generated -0.08% in November 2024, and the 10-year government bond yield went up by +8 bps to 6.87%. Market sentiment came from IDR depreciation by -0.94% to Rp 15,845/USD and in line with foreign fund outflow from bond market of -IDR12.8 trillion. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent ($\pm 1\%$) in 2024 and 2025.

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FUND FACT SHEET

IDR EQUITY FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 6,584,929.37
Launch Date	: 7 November 2000	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 13,426.43	Benchmark	: 98% IDX80 Index
Fund Currency	: IDR		: 2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL & PT. Schroders Indonesia (since Oct 28th, 2024)	Total Unit	: 490,445,338.0159

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity**	-6.55%	-6.95%	-7.51%	-5.63%	-1.98%	-1.63%	11.40%
Benchmark *	-6.62%	-5.97%	-6.04%	-3.61%	2.17%	3.07%	12.73%

*Benchmark performance calculation implemented since 1 Jan 2024.

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

28 Feb 2023 to 31 Dec 2023: 98% Jakarta Composite Index + 2% IDR Deposit Rate Avg. 3-month (Net)

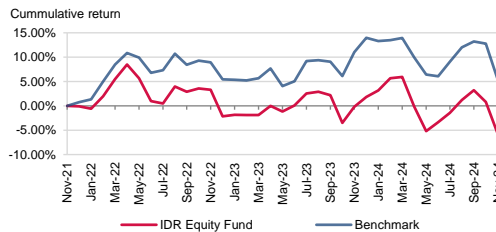
1 May 2022 to 28 Feb 2023: 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

1 April 2014 to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

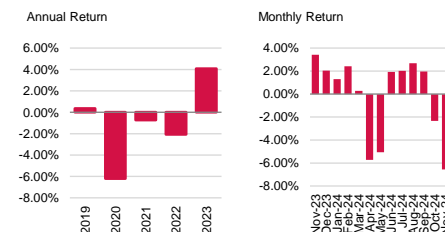
Since inception to 31 Mar 2014: Jakarta Composite Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

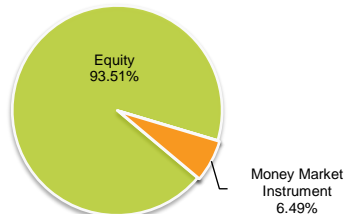
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.69%
Consumer Discretionary	7.07%
Consumer Staples	16.43%
Energy	2.47%
Financials	35.30%
Health Care	7.20%
Industrials	5.43%
Information Technology	0.69%
Materials	6.70%
Real Estate	3.54%
Bond < 1 Year	1.36%
TD + Cash	5.13%

TOP HOLDINGS

Adaro Minerals Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
Aneka Tambang Persero - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
Aspirasi Hidup Indonesia - Non Affiliates	Indosat - Non Affiliates	Telekom Indonesia - Non Affiliates
Astra International - Non Affiliates	Kalbe Farma - Non Affiliates	
Bank Central Asia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates	
BFI Finance Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates	
Ciputra Development - Non Affiliates	Pakuwon Jati - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, IDR Equity Fund booked negative performance of -6.55% mom, slightly better than the benchmark performance. All sectors in the market generated negative return except for Consumer Discretionary with Financials being the largest negative contributor to the index, followed by Materials and Consumer Staples. In Nov-2024 post trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing. The main reason of Indonesia weakness lies on USDIDR that reached close to 16000 in the month of November, on the back of strong DXY that peaked at 107.6. The weakness in currency brought heavy outflows from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR MONEY MARKET FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Money Market Instruments

FUND INFORMATION

Investment Strategy	: Money Market	Fund Size (million)	: IDR 468,790.78
Launch Date	: 05 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,220.00	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 211,167,255.5659
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Money Market**	0.33%	1.01%	3.76%	4.12%	2.75%	2.59%	4.39%
Benchmark*	0.24%	0.53%	1.66%	1.81%	1.17%	1.56%	3.42%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

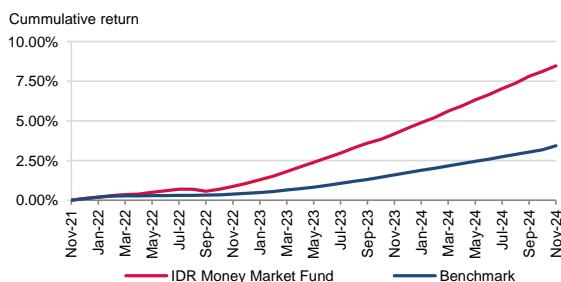
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

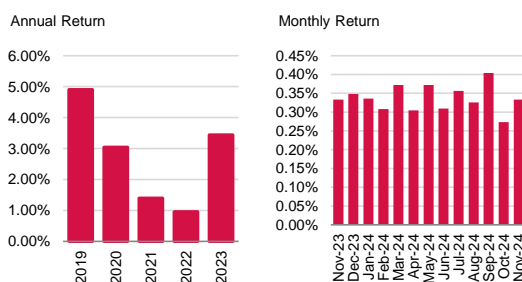
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	52.95%
TD + Cash	47.05%

TOP HOLDINGS

FR0081	TD Bank Bukopin - Non Affiliates
SR-017	TD Bank Rakyat Indonesia - Non Affiliates
Sukuk Ijarah I Indosat II 2025 - Non Affiliates	TD Bank Syariah Indonesia - Non Affiliates
Sukuk Wakalah CIMB Niaga Auto Fin. I 2024A - Non Affiliates	TD Bank Tabungan Negara Syariah - Non Affiliates

FUND MANAGER COMMENTARY

IDR Money Market Fund generated +0.33% in November 2024 performance. The deposit rates remained at 4.00%-6.35% p.a. Inflation was down to 1.55% YoY in November from 1.71% in the previous month and the IDR weakened by 0.94% to IDR15,845/USD. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent ($\pm 1\%$) in 2024 and 2025.

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FUND FACT SHEET

IDR DANA BERKAH FUND

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective IDR Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 16,664.68
Launch Date	: 5 May 2006	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,063.17	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 8,077,212.7937
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dana Berkah**	0.29%	0.93%	3.40%	3.68%	2.32%	2.17%	3.98%
Benchmark*	0.24%	0.53%	1.66%	1.81%	1.17%	1.56%	3.37%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

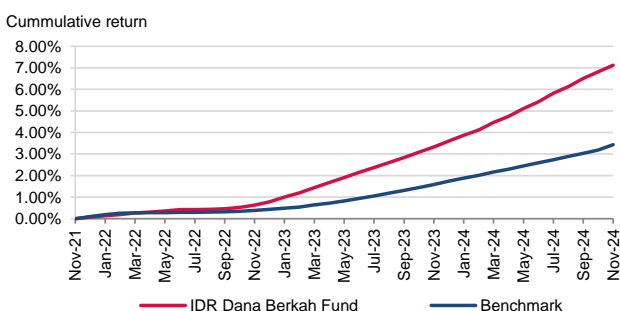
1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

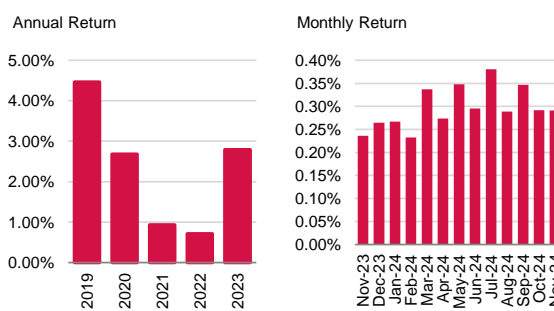
Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1Year	42.32%
TD + Cash	57.68%

TOP HOLDINGS

PBS017
Sukuk Mdhrbh Bkljt I BSI Th 1 2024A - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates
TD BTPN Syariah - Non Affiliates
TD Maybank Syariah Indonesia - Non Affiliates

FUND MANAGER COMMENTARY

IDR Dana Berkah Fund generated +0.29% in November 2024 performance. Sharia Mudarabah returns maintained at 4.50%–6.35% p.a. Inflation was down to 1.55% YoY in November from 1.71% in the previous month and the IDR weakened by 0.94% to IDR15,845/USD. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent ($\pm 1\%$) in 2024 and 2025.

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FUND FACT SHEET

IDR BALANCED FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provide investors with long-term total returns through investment in selective fixed income instruments and equities of listed companies in the Indonesia Stock Exchange (IDX) with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Money Market Instruments
30% - 80% : IDR Fixed Income securities and/ or
Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: IDR 310,134.56
Launch Date	: 15 August 2008	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 2,450.18	Benchmark	: 50% MSCI Indonesia DTR Net
Fund Currency	: IDR		: 50% Bloomberg Barclays EM Local Currency
Risk Level	: Moderate to High		(Indonesia Total Return Index Unhedged IDR)
Managed By	: PT. AIA FINANCIAL	Custodian Bank	: Citibank, N.A
		Total Unit	: 126,576,359.1542

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced**	-3.30%	-3.93%	-1.19%	1.09%	4.57%	3.11%	5.65%
Benchmark*	-3.65%	-4.90%	-2.54%	-0.38%	3.28%	3.60%	4.37%

*Current benchmark is effective from 1 Jan 2021

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Jan 2018 to 31 Dec 2020: 50.0% MSCI Indonesia + 50.0% Bloomberg Indonesia Local Sovereign Index

1 May 2016 to 31 Dec 2017: 50.0% Jakarta Composite Index (Total Return) + 50.0% Bloomberg Indonesia Local Sovereign Index

1 Jul 2015 to 30 Apr 2016: 50.0% Jakarta Composite Index (Total Return) + 50.0% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

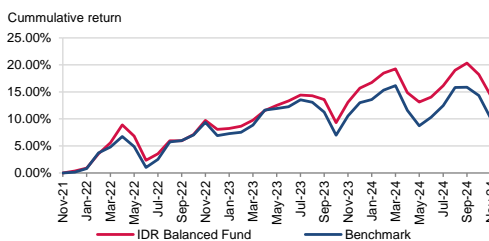
1 Mar 2013 to 30 Jun 2015: 50.0% Jakarta Composite Index (Total Return) + 50.0% Indonesia Deposit Rate Avg 3M IDR (Net)

1 Mar 2011 to 28 Feb 2013: 5% Jakarta Composite Index (Total Return) + 95% Indonesia Deposit Rate Avg 3 Months (Net)

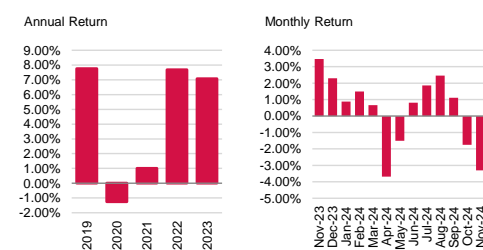
Since Inception to 28 Feb 2010: 60% Jakarta Composite Index (Total Index) + 40% Customized HSBC Indonesia Local Currency Govt Bond TR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

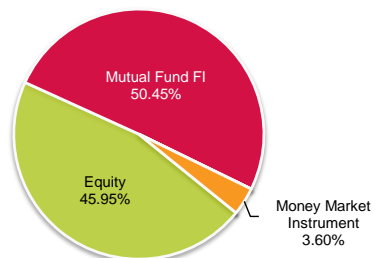
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	3.31%
Consumer Discretionary	0.86%
Consumer Staples	4.11%
Energy	2.32%
Financials	27.71%
Health Care	1.06%
Information Technology	1.16%
Industrials	2.06%
Materials	2.22%
Real Estate	1.13%
MF Fixed Income	50.45%
TD + Cash	3.60%

TOP HOLDINGS

Astra International - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
Bank Central Asia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Mandiri - Non Affiliates	
Bank Rakyat Indonesia - Non Affiliates	
BNP Paribas Proxima MF	

FUND MANAGER COMMENTARY

In November 2024, IDR Balanced Fund booked performance of -3.30% MoM, better than the benchmark performance. During the month, all sectors inside MXID generated negative return except for Consumer Discretionary (mainly GOTO IJ). Financials was the largest negative contributor to the index (-4.18% mom), followed by Materials (-1.39% mom) and Consumer Staples (-0.81% mom). In November 2024 post trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and JCI -6.1% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Bloomberg EM Local Currency: Indonesia Total Return Index Unhedged IDR recorded positive by 0.01% on monthly basis, and the 10-year government bond yield went up by 8 bps to 6.87%. Market sentiment came from IDR depreciation by -0.94% to Rp 15,845/USD and in line with foreign fund outflow from bond market of -IDR12.8 trillion.

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FUND FACT SHEET

IDR CASH SYARIAH FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide investor with a stable and optimum return through investment in selective Sharia-compliant short tenor fixed income instruments in Indonesia with high degree of principal safety and low risk tolerance.

TARGET ALLOCATION

100% : Sharia money market instruments

FUND INFORMATION

Investment Strategy	: Sharia Money Market	Fund Size (million)	: IDR 11,867.85
Launch Date	: 29 October 2009	Fund Management Fee	: 1.65% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,714.72	Benchmark	: 100% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: Low	Total Unit	: 6,921,143.4248
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Cash Syariah**	0.29%	0.95%	3.41%	3.73%	2.47%	2.35%	3.64%
Benchmark*	0.24%	0.53%	1.66%	1.81%	1.17%	1.56%	2.85%

*Current benchmark is effective from 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 Mar 2022 to 28 Feb 2023: IDR 1-Month Time Deposit Index (net)

1 Feb 2010 to 28 Feb 2022: Indonesia Deposit Rate Avg 3 Month IDR (net)

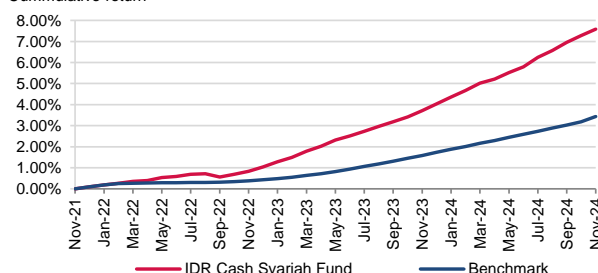
1 Aug 2010 to 30 Nov 2010: Indonesia SBI 3M Auction Avg Yield (net)

Since inception to 31 Jul 2010: Indonesia SBI 1M Auction Avg Yield (net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

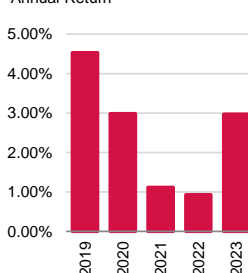
LAST 3 YEARS CUMULATIVE RETURN

Cummulative return

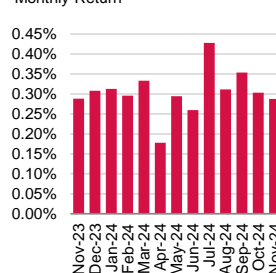


ANNUAL & MONTHLY RETURN

Annual Return



Monthly Return



ASSET ALLOCATION



SECTOR ALLOCATION

Bond < 1 Year	45.16%
TD + Cash	54.84%

TOP HOLDINGS

PBS017
Sukuk Mdhrrh Bkljt I Bank BSI Th 1 2024A - Non Aff
TD Bank CIMB Niaga Syariah - Non Affiliates
TD Bank Permata Syariah - Non Affiliates
TD Bank Syariah Indonesia - Non Affiliates
TD Bank Tabungan Negara Syariah - Non Affiliates

FUND MANAGER COMMENTARY

IDR Cash Syariah Fund generated +0.29% in November 2024 performance. Sharia Mudarabah returns maintained at 4.50%–6.35% p.a Inflation was down to 1.55% YoY in November from 1.71% in the previous month and the IDR weakened by 0.94% to IDR15,845/USD. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent ($\pm 1\%$) in 2024 and 2025.

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FUND FACT SHEET

IDR EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instrument
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy	: Sharia Equity	Fund Size (million)	: IDR 358,476.96
Launch Date	: 25 June 2010	Fund Management Fee	: 2.10% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 812.13	Benchmark	: 98% Jakarta Islamic Index
Fund Currency	: IDR		2% IDR Deposit Rate Avg. 3-month (Net)
Risk Level	: High	Custodian Bank	: Citibank, N.A
Managed By	: PT. AIA FINANCIAL	Total Unit	: 441,405,473.6365

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Equity Syariah**	-5.00%	-0.86%	-1.74%	-0.26%	-2.35%	-5.52%	-1.43%
Benchmark*	-5.84%	-4.59%	-6.36%	-3.93%	-2.29%	-4.49%	1.24%

*Current benchmark is effective from 1 Mar 2023

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

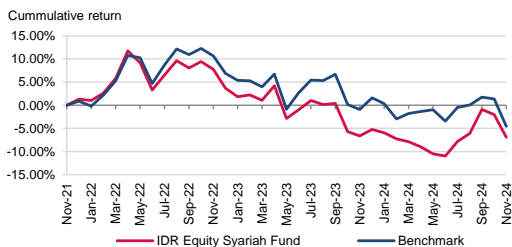
1 May 2022 to 28 Feb 2023: 98% Jakarta Islamic Index + 2% IDR 1-Month Time Deposit Index (Net)

1 Apr 2014 to 30 April 2022: 98% Jakarta Islamic Index + 2% 3-Month IDR Avg Time Deposit (Net)

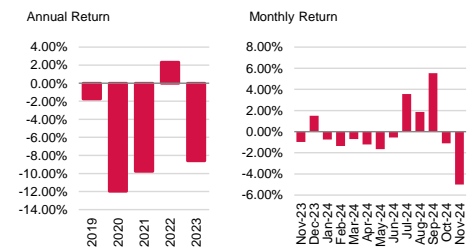
Since inception to 31 Mar 2014: Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

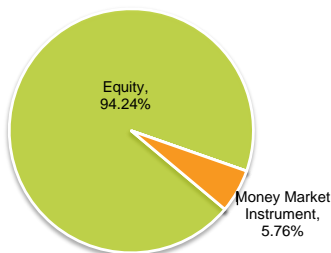
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	18.05%
Consumer Discretionary	4.94%
Consumer Staples	14.28%
Energy	12.70%
Financials	4.12%
Health Care	4.60%
Industrials	10.70%
Information Technology	1.09%
Materials	17.16%
Real Estate	5.54%
Utilities	1.06%
TD + Cash	5.76%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Charoen Pokphand Indonesia - Non Affiliates	Mayora Indah - Non Affiliates
Alamtri Resources Indonesia - Non Affiliates	Cisarua Mountain Dairy - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Harum Energy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Arwana Citramulia - Non Affiliates	Indah Kiat Pulp and Paper - Non Affiliates	Pakuwon Jati - Non Affiliates
Astra International - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Summarecon Agung - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Indosat - Non Affiliates	United Tractors - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Kalbe Farma - Non Affiliates	XL Axiata - Non Affiliates

FUND MANAGER COMMENTARY

In November 2024, IDR Equity Syariah booked negative performance of -5.00% mom, better than the benchmark performance. All sectors inside Jakarta Islamic Index, generated negative return except Consumer Discretionary (mainly GOTO IJ). Materials was the largest negative contributor to the index (-2.01% mom), followed by Energy (-0.68% mom) and Consumer Staples (-0.58% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and Jakarta Islamic Index -5.8% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR BALANCED SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or Sharia Fixed Income Mutual Fund(s) adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 25 June 2010
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,513.96
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 137,758.98
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Jakarta Islamic Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 90,992,738.2662

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Balanced Syariah**	-2.11%	0.23%	1.63%	2.70%	0.89%	-0.83%	2.91%
Benchmark*	-2.81%	-1.94%	-1.08%	0.47%	0.46%	0.59%	3.28%

*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

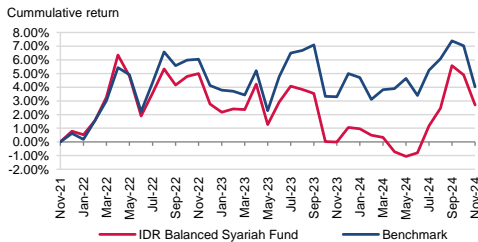
1 Mar 2013 to 31 Dec 2019: 50% Jakarta Islamic Index + 50% 3-Month IDR Avg Time Deposit (Net)

10 Dec 2010 to 28 Feb 2013: 50% Jakarta Islamic Index (Total Return) + 50% SBI Syariah (net)

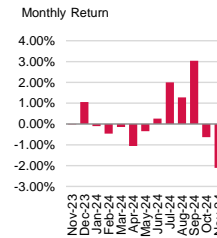
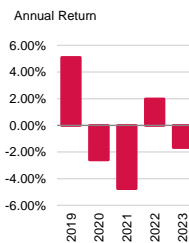
Since inception to 9 Dec 2010: 100% Jakarta Islamic Index (Total Return)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

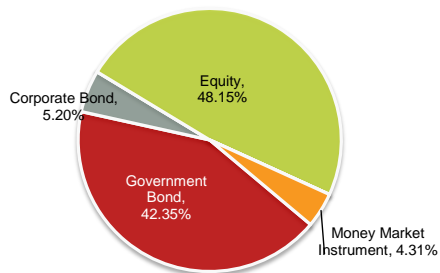
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	9.00%
Consumer Discretionary	3.29%
Consumer Staples	6.69%
Energy	6.56%
Financials	2.26%
Health Care	2.29%
Industrials	6.16%
Information Technology	0.52%
Materials	8.34%
Real Estate	2.61%
Utilities	0.42%
Communication Services (Bond)	5.20%
Government Bond	42.35%
TD + Cash	4.31%

TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Sukuk Negara IFR6
Amman Mineral International - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Summarecon Agung - Non Affiliates
Arwana Citramulia - Non Affiliates	PBS004	Telekom Indonesia Persero - Non Affiliates
Astra International - Non Affiliates	PBS005	United Tractors - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	PBS012	XL Axiata - Non Affiliates
Bumi Resources Minerals - Non Affiliates	PBS028	
Indofood CBP Sukses Makmur - Non Affiliates	PBS029	
Indofood Sukses Makmur - Non Affiliates	PBS033	
Indosat - Non Affiliates	Sukuk Ijarah Bknjt III XL Axiata I TH22B - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, IDR Balanced Syariah Fund booked performance of -2.11% mom, better than the benchmark performance. During the month, all sectors inside Jakarta Islamic Index, generated negative return except Consumer Discretionary (mainly GOTO IJ). Materials was the largest negative contributor to the index (-2.01% mom), followed by Energy (-0.68% mom) and Consumer Staples (-0.58% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and JAKISL -5.8% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. IBPA Indonesia Government Sukuk Index Total Return recorded positive by 0.49% on a monthly basis. Market sentiment came from IDR depreciation by -0.94% to Rp 15,845/USD and in line with foreign fund outflow from bond market of -IDR12.8 trillion.

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FUND FACT SHEET

IDR CHINA INDIA INDONESIA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with long-term capital appreciation with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80 - 100% : Equity instruments in Indonesia Stock Exchange incl. ETF
0% - 25% : Equity instruments in Hongkong Stock Exchange incl. ETF
0% - 25% : Equity instruments in National Stock Exc. of India incl. ETF

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 4,770,475.17
Launch Date	: 06 January 2011	Fund Management Fee	: 2.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,935.30	Benchmark	: 70% MSCI Indonesia Index 15% MSCI China + 15% MSCI India Index
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 2,464,974,704.6287
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR China-India-Indonesia Equity**	-5.03%	-3.42%	0.46%	3.30%	1.06%	1.35%	4.86%
Benchmark*	-5.53%	-5.47%	-0.93%	1.92%	2.87%	2.92%	5.38%

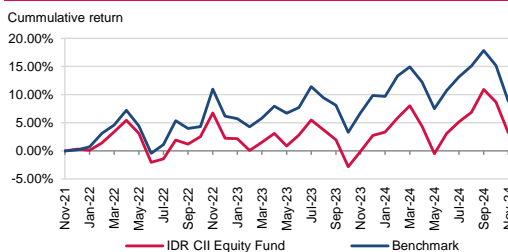
*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

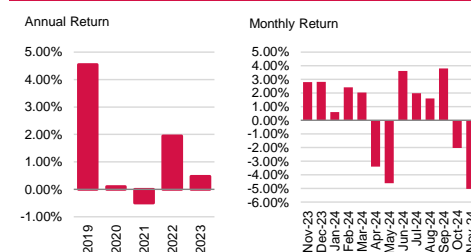
Since inception to 31 Dec 2017: 80% MSCI Indonesia Index + 10% MSCI China + 10% MSCI India Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

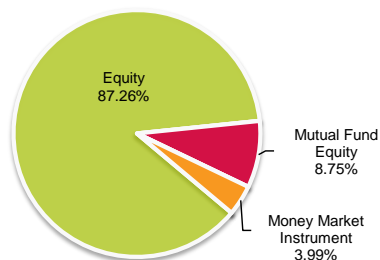
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.07%
Consumer Discretionary	5.92%
Consumer Staples	9.32%
Energy	3.91%
Financials	43.13%
Health Care	3.66%
Industrials	4.93%
Information Technology	2.07%
Materials	2.22%
Real Estate	3.44%
Utilities	0.58%
MF Equity	8.75%
TD + Cash	3.99%

TOP HOLDINGS

Astra International - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Central Asia - Non Affiliates	Larsen & Toubro Ltd - Non Affiliates
Bank Mandiri - Non Affiliates	Meituan-Class B - Non Affiliates
Bank Rakyat Indonesia - Non Affiliates	Merdeka Copper Gold - Non Affiliates
BFI Finance Indonesia - Non Affiliates	Pakuwon Jati - Non Affiliates
Ciputra Development - Non Affiliates	Reliance Industries Ltd - Non Affiliates
Erajaya Swasembada - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Tata Consultancy Ltd - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Infosys Ltd - Non Affiliates	Tencent Holding Ltd - Non Affiliates
iShares Asia Trust ETF	United Tractors - Non Affiliates

FUND MANAGER COMMENTARY

In November 2024, IDR China India Indonesia Equity Fund posted -5.03% MoM return, relatively in line with the benchmark. Post Trump election victory, MSCI Indonesia is the worst performing with -6.1% correction, whereas China dropped -2.8%, and MSCI India delivered +54 bps MoM return. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reached USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR PRIME EQUITY FUND

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30 November 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The Portfolio aims to provide investor with long-term total returns through a portfolio of equities which are issued and listed in the Indonesia Stock Exchange (IDX).

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 426,976.98
Launch Date	: 08 October 2014	Fund Management Fee	: 1.00% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,117.09	Benchmark	: 90% Jakarta Composite Index 10% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 382,222,357.5841
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Equity**	-4.98%	-4.89%	-4.46%	-3.07%	0.15%	0.45%	1.10%
Benchmark*	-5.45%	-6.52%	-0.36%	2.10%	4.11%	4.67%	4.82%

*Current benchmark is effective from 1 Mar 2023

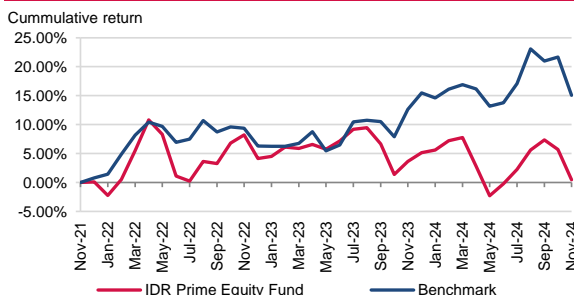
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 90% Jakarta Islamic Index + 10% IDR 1-Month Time Deposit Index (Net)

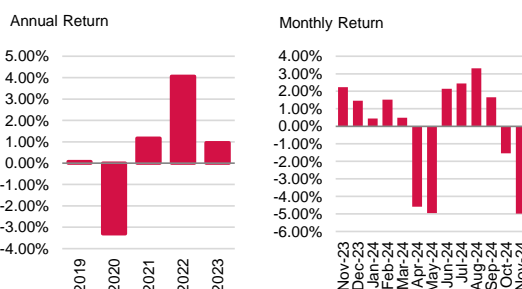
Since inception to 30 Apr 2022: 90% Jakarta Composite Index + 10% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

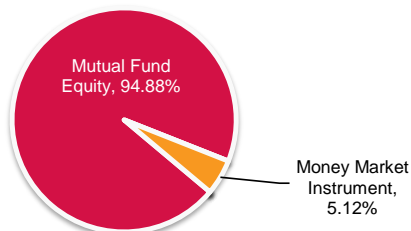
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

- Batavia Saham Cemerlang MF
- BNP Paribas SRI Kehati MF
- Schroder Dana Prestasi MF
- TD + Cash

FUND MANAGER COMMENTARY

In November 2024, IDR Prime Equity Fund booked negative performance of -4.98% mom, above the benchmark performance. By sector inside JCI, Information Technology was the largest positive contributor (+0.1% mom), while Financials was the largest negative contributor (-2.2% mom). Last month, Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. Indonesia is one of the worst performing markets with JCI -6%mom driven by sell-offs in the large-cap banks due to concern on uncertainty from Trump's tariff coupled by weakening IDR by 1%mom. Net foreign outflow was nearly doubled at Rp 16.8Tn vs Rp 8.8Tn in Oct 2024. Going forward, the potential of sustainable and structural improvement in Indonesian economy with rising GDP/capita will become positive tailwind for long term Indonesian equity asset class for medium-long term horizon.

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FUND FACT SHEET

IDR PRIME FIXED INCOME FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investor with an attractive investment return through investment in selective IDR denominated fixed income instruments listed in Indonesia with moderate risk tolerance.

TARGET ALLOCATION

0% - 15% : Money Market Instruments
85% - 100% : IDR Fixed Income mutual fund(s) adhered with latest regulations

FUND INFORMATION

Investment Strategy	: Fixed Income	Fund Size (million)	: IDR 107,152.54
Launch Date	: 21 October 2014	Fund Management Fee	: 0.60% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 1,773.06	Benchmark	: 85% Bloomberg Indonesia Lcl Sov. Index (Net) 15% IDR Deposit Rate Avg. 3-month (Net)
Fund Currency	: IDR	Benchmark Duration	: 5.12
Risk Level	: Moderate	Custodian Bank	: Citibank, N.A
Fund Duration	: 6.54	Total Unit	: 60,433,796.5747
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Prime Fixed Income**	-0.01%	-0.10%	2.89%	3.93%	3.30%	4.92%	5.83%
Benchmark*	0.00%	0.22%	3.91%	5.01%	4.51%	6.17%	7.00%

*Current benchmark is effective since 1 Mar 2023

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

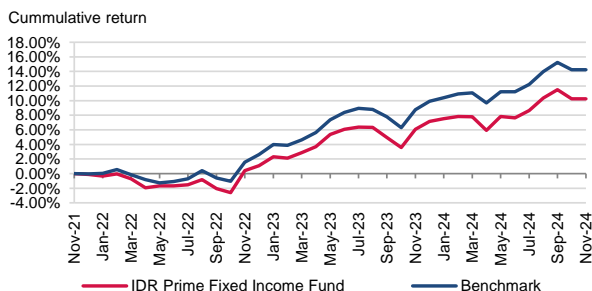
1 May 2022 to 28 Feb 2023: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% IDR 1-Month Time Deposit Index (Net)

1 May 2016 to 30 Apr 2022: 85% Bloomberg Indonesia Lcl Sov. Index (Net) + 15% 3-Month IDR Avg Time Deposit (Net)

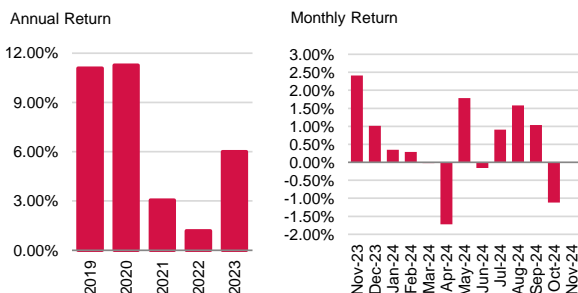
21 Oct 2014 to 30 Apr 2016: 85% HSBC Indonesia Local Currency Govt Bond (Net) + 15% Indonesia Deposit Rate Avg 3M IDR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

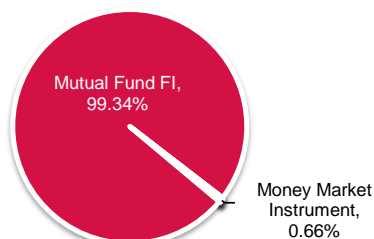
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

BNP Paribas Prima II Kelas RK1 MF
Schroder Dana Mantap Plus II MF
TD + Cash

FUND MANAGER COMMENTARY

IDR Prime Fixed Income Fund generated -0.01% in November 2024, and the 10-year government bond yield went up by +8 bps to 6.87%. Market sentiment came from IDR depreciation by -0.94% to Rp 15,845/USD and in line with foreign fund outflow from bond market of -IDR12.8 trillion. Meanwhile, Bank Indonesia maintained its interest rates at 6.00% and this aligns with pro-stability monetary policy objectives, specifically serving as a proactive and anticipatory measure to maintain inflation within the specified range of 2.5 percent ($\pm 1\%$) in 2024 and 2025.

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FUND FACT SHEET

IDR GROWTH EQUITY SYARIAH FUND

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INVESTMENT OBJECTIVE

The primary investment objective of the Portfolio is to provide investors with long-term total returns through a portfolio of Sharia-compliant equities which are issued and listed in the Indonesia Stock Exchange (IDX) with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Sharia money market instruments
80% - 100% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Equity
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 875.42
Fund Currency : IDR
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 30,197.17
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 98% Indonesia Sharia Stock Index
2% IDR Deposit Rate Avg. 3-month (Net)
Custodian Bank : Citibank, N.A
Total Unit : 34,494,613.74

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Growth Equity Syariah**	-5.67%	-2.28%	1.85%	2.11%	-0.84%	-2.48%	-1.39%
Benchmark*	-4.87%	-2.97%	2.04%	3.46%	6.44%	4.54%	3.76%

*Current benchmark is effective from 1 Mar 2022

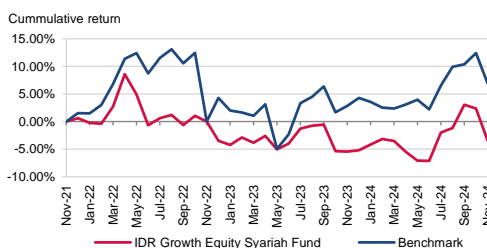
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

1 May 2022 to 28 Feb 2023: 98% Indonesia Sharia Stock Index + 2% IDR 1-Month Time Deposit Index (Net)

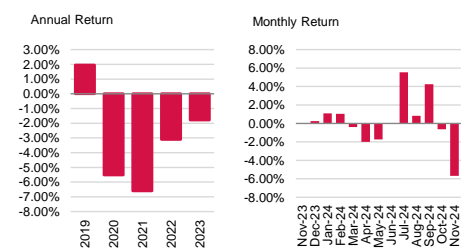
Since inception to 30 Apr 2022: 98% Indonesia Sharia Stock Index + 2% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

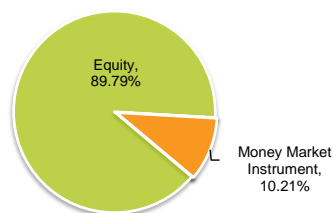
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	10.43%
Consumer Discretionary	10.08%
Consumer Staples	16.14%
Energy	9.37%
Financials	5.26%
Health Care	3.84%
Industrials	12.61%
Information Technology	2.71%
Materials	12.43%
Real Estate	6.91%
TD + Cash	10.21%

TOP HOLDINGS

Alamtri Resources Indonesia - Non Affiliates	Harum Energy - Non Affiliates	Mitra Adiperkasa - Non Affiliates
Amman Mineral Internasional - Non Affiliates	Indofood CBP Sukses Makmur - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates
Arwana Citramulia - Non Affiliates	Indofood Sukses Makmur - Non Affiliates	Pakuwon Jati - Non Affiliates
Astra International - Non Affiliates	Indosat - Non Affiliates	Selamat Sempurna - Non Affiliates
Bank Syariah Indonesia - Non Affiliates	Kalbe Farma - Non Affiliates	Summarecon Agung - Non Affiliates
Bumi Resources Minerals - Non Affiliates	Mastersystem Infotama - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mayora Indah - Non Affiliates	United Tractors - Non Affiliates
Ciputra Development - Non Affiliates	Medikaloka Hermina - Non Affiliates	
Cisarua Mountain Dairy - Non Affiliates	Merdeka Battery Materials - Non Affiliates	
Erajaya Swasembada - Non Affiliates	Merdeka Copper Gold - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, IDR Growth Equity Syariah booked negative performance of -5.67% mom, below the benchmark performance. Majority of the sector inside Indonesia Sharia Stock Index generated negative return, except for Consumer Discretionary (mainly GOTO IJ) and Information Technology (mainly DCIL IJ). Materials was the largest negative contributor to the index (-2.83% mom), followed by Consumer Staples (-0.49% mom) and Real Estate (-0.47% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and ISSI -4.82% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR DYNAMIC SYARIAH FUND

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INVESTMENT OBJECTIVE

The Portfolio is a sharia investment option that provides investor with long-term total returns through investment in selective Sharia-compliant equities of listed companies in the Indonesia Stock Exchange (IDX) and Sharia-compliant fixed income instruments with moderate to high risk tolerance.

TARGET ALLOCATION

0% - 40% : Sharia Money Market Instruments
30% - 80% : IDR Sharia Fixed Income securities and/ or
: Sharia Fixed Income Mutual Fund(s)
adhered with latest regulations
30% - 80% : Equities listed in Sharia Index

FUND INFORMATION

Investment Strategy : Sharia Balanced
Launch Date : 10 June 2015
Launch Price : IDR 1,000.00
Unit Price (NAV) : IDR 1,146.96
Fund Currency : IDR
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : IDR 31,185.32
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Benchmark : 50% Indonesia Sharia Stock Index
50% Indonesia Gov. Sukuk Index (IGSIX)
Custodian Bank : Citibank, N.A
Total Unit : 27,189,661.5134

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Dynamic Syariah**	-2.66%	-1.13%	2.40%	2.98%	1.33%	0.57%	1.46%
Benchmark*	-2.31%	-1.12%	3.24%	4.33%	5.38%	2.75%	2.94%

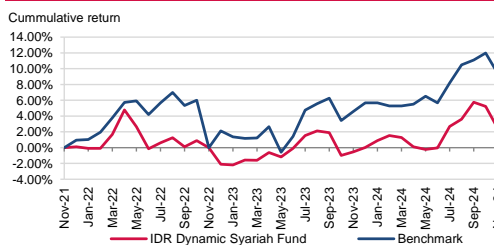
*Current benchmark is effective from 1 Jan 2020

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

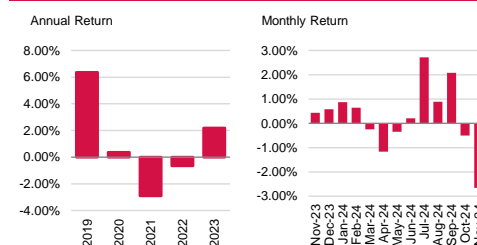
Since inception to 31 Dec 2019: 50% Indonesia Sharia Stock Index + 50% 3-Month IDR Avg Time Deposit (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

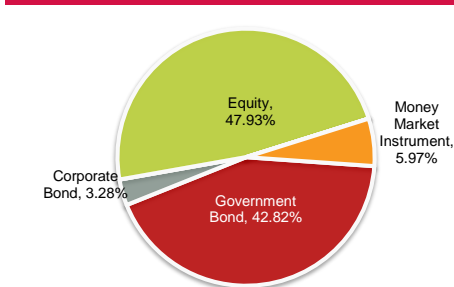
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.20%
Consumer Discretionary	5.95%
Consumer Staples	8.79%
Energy	4.26%
Financials	2.55%
Health Care	2.12%
Industrials	6.39%
Information Technology	1.13%
Materials	7.41%
Real Estate	2.54%
Utilities	0.59%
Communication Services (Bond)	3.28%
Government Bond	42.82%
TD + Cash	5.97%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Indosat - Non Affiliates	PBS028
Arwana Citramulia - Non Affiliates	MAP Aktif Adiperkasa - Non Affiliates	PBS030
Astra International - Non Affiliates	Mastersystem Infotama - Non Affiliates	PBS033
Bank Syariah Indonesia - Non Affiliates	Mayora Indah - Non Affiliates	Semen Indonesia Persero - Non Affiliates
Chandra Asri Pacific - Non Affiliates	Mitra Adiperkasa - Non Affiliates	Sukuk Ijarah Brkljnt III XL Axiata I TH22B - Non Affiliates
Ciputra Development - Non Affiliates	Mitra Pinasthika Mustika - Non Affiliates	Sukuk Negara IFR6
Cisarua Mountain Dairy - Non Affiliates	Pakuwon Jati - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	PBS004	United Tractors - Non Affiliates
Indofood Sukses Makmur - Non Affiliates	PBS012	

FUND MANAGER COMMENTARY

In November 2024, IDR Dynamic Syariah Fund booked performance of -2.66% mom, below the benchmark performance. During the month, majority of the sector inside Indonesia Sharia Stock Index generated negative return, except for 'Consumer Discretionary' (mainly GOTO IJ) and Information Technology (Mainly DCII IJ). Materials was the largest negative contributor to the index (-2.83% mom), followed by Consumer Staples (-0.49% mom) and Real Estate (-0.47% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and ISSI -4.82% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. IBPA Indonesia Government Sukuk Index Total Return recorded positive by 0.49% on a monthly basis. Market sentiment came from IDR depreciation by -0.94% to Rp 15,845/USD and in line with foreign fund outflow from bond market of -IDR12.8 trillion.

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FUND FACT SHEET

USD GLOBAL GROWTH OPPORTUNITY EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Listed Equities and/ or Equity Mutual Fund(s) incl. ETF listed / invest in global stock markets

FUND INFORMATION

Investment Strategy : Equity
Launch Date : 23 September 2016
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.41
Fund Currency : USD
Risk Level : High
Managed By : PT. AIA FINANCIAL

Fund Size (million) : USD 47.84
Fund Management Fee : 2.10% per annum
Pricing Frequency : Daily
Benchmark : 90% MSCI World Index + 10% MSCI Asia Ex. Japan
Custodian Bank : Citibank, N.A
Total Unit : 33,948,959.53

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Global Growth Opportunity Equity**	2.39%	0.51%	12.18%	17.54%	0.69%	5.23%	4.28%
Benchmark*	2.86%	2.90%	17.29%	22.57%	4.67%	8.41%	8.16%

*Current benchmark is effective since 1 Jan 2018

*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

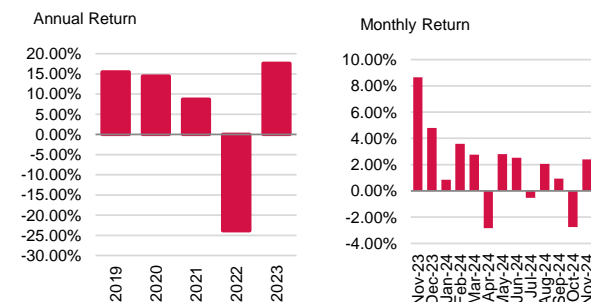
Since inception to 31 Dec 2017: 90% Dow Jones Islamic Mkt World Index + 10% MSCI World Index

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

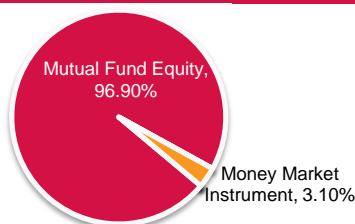
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

AIA Global Multi-Factor Equity MF
AIA Global Select Equity MF
AIA New Multinationals MF
BNP Paribas Cakra Syariah Fund MF
Mandiri Global Sharia Equity Dollar MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2024, USD Global Growth Opportunity Equity Fund booked positive performance of +2.39% mom, below the benchmark performance. Last month, Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ONSHORE EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with optimal growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 3.25
Launch Date	: 21 April 2017	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9911	Benchmark	: 98% MXID Index (In USD Term) + 2% Average 3-month USD Time Deposit (Net)
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 3,274,663.1991
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

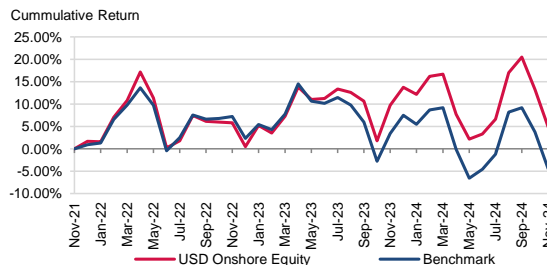
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
USD Onshore Equity**	-7.43%	-10.37%	-7.82%	-4.43%	1.59%	-0.39%	-0.12%
Benchmark*	-7.92%	-11.69%	-11.11%	-7.59%	-1.50%	-1.79%	-1.32%

*Current benchmark is effective since inception

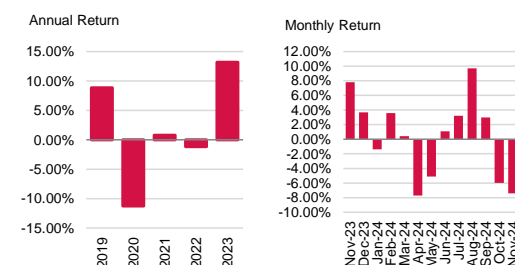
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

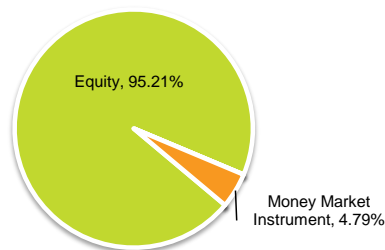
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	6.87%
Consumer Discretionary	2.57%
Consumer Staples	9.27%
Energy	5.38%
Financials	56.06%
Health Care	1.84%
Industrials	2.94%
Information Technology	3.24%
Materials	4.24%
Real Estate	2.81%
TD + Cash	4.79%

TOP HOLDINGS

Amman Mineral Internasional - Non Affiliates	Bank Rakyat Indonesia - Non Affiliates	Summarecon Agung - Non Affiliates
Astra International - Non Affiliates	GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia Persero - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates	United Tractors - Non Affiliates
Bank Mandiri - Non Affiliates	Mastersystem Infotama - Non Affiliates	
Bank Negara Indonesia - Non Affiliates	Sumber Alfaria Trijaya - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, USD Onshore Equity Fund booked negative performance of -7.43% mom, better than the benchmark performance. All sectors inside MXID generated negative return except for Consumer Discretionary (mainly GOTO IJ). Financials was the largest negative contributor to the index (-4.18% mom), followed by Materials (-1.39% mom) and Consumer Staples (-0.81% mom). In November 2024 post Trump election victory, majority of EM equities saw sizeable corrections. Indonesia was one of the worst performing with MSCI Indonesia -7.1% mom and JCI -6.1% mom. The main reason of Indonesia weakness lies on USDIDR that reached close to 16,000 in the month of November, on the back of strong DXY that peaked at 107.6. the weakness in currency brought heavy outflow from the equity asset class, with QTD outflow reaching USD -1.7 billion. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME GLOBAL EQUITY FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with an attractive long term investment growth rates in USD through investment in offshore listed equity securities which focus on global developed markets.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Global Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 26.92
Launch Date	: 19 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.5812	Benchmark	: 100% DJIM World Developed TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 17,027,232.7115
Managed By	: PT. BNP Paribas Asset Management (since January 10 th , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Global Equity**	3.14%	0.91%	17.12%	21.74%	5.65%	8.47%	6.66%
Benchmark*	3.69%	2.51%	18.09%	23.82%	5.06%	11.01%	8.65%

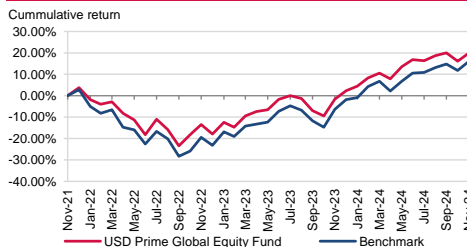
*Current benchmark is effective since 10 January 2023 onwards

**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

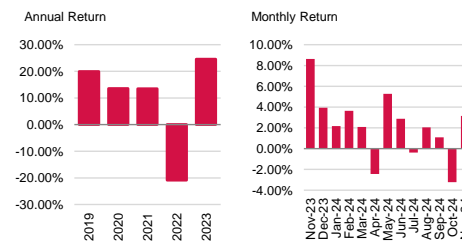
Since Inception to 10 January 2023: 90% DJIM World TR Index + 10% MSCI AC Asia Ex. Japan DTR (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

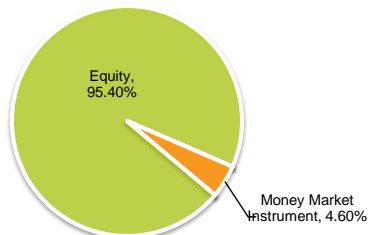
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	5.68%
Consumer Discretionary	11.35%
Consumer Staples	6.25%
Energy	3.24%
Financials	2.90%
Health Care	14.77%
Industrials	10.11%
Information Technology	37.05%
Materials	4.05%
TD + Cash	4.60%

TOP HOLDINGS

Abbot Laboratories - Non Affiliates	Danaher Corp - Non Affiliates	Pepsico Inc. - Non Affiliates
Accenture Plc - Non Affiliates	Ecolab Inc - Non Affiliates	Procter & Gamble Co - Non Affiliates
Adv Micro Devices Inc. - Non Affiliates	Eli Lilly & Co - Non Affiliates	Regeneron Pharmaceuticals - Non Affiliates
Alphabet Inc - Non Affiliates	Experian Plc - Non Affiliates	Relx Plc - Non Affiliates
Amazon.com - Non Affiliates	Exxon Mobil Corp - Non Affiliates	S&P Global Inc. - Non Affiliates
Apple Inc - Non Affiliates	First Solar Inc. - Non Affiliates	Salesforce Inc - Non Affiliates
ASML Holding NV - Non Affiliates	Home Depot Inc - Non Affiliates	Schneider Electric SE - Non Affiliates
Astrazeneca Plc - Non Affiliates	L'oreal - Non Affiliates	Terumo Corp - Non Affiliates
Baker Hughes Co. - Non Affiliates	Merck & Co Inc - Non Affiliates	TJX Companies Inc - Non Affiliates
Biogen Inc. - Non Affiliates	Micron Technology Inc - Non Affiliates	Trane Technologies Plc - Non Affiliates
Booking Holdings Inc - Non Affiliates	Microsoft Corp - Non Affiliates	Union Pacific Corp - Non Affiliates
Boston Scientific Corp - Non Affiliates	Mondelez International Inc - Non Affiliates	Visa Inc - Non Affiliates
Ciena Corp. - Non Affiliates	Nvidia Corp - Non Affiliates	
Cisco System Inc - Non Affiliates	Palo Alto Networks Inc. - Non Affiliates	

FUND MANAGER COMMENTARY

In November 2024, USD Prime Global Equity Fund booked positive performance of +3.14% mom, below the benchmark performance. Last month, Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD PRIME EMERGING MARKET EQUITY FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The Portfolio is an investment option that provides investor with aggressive growth that aims to give superior long-term investment return with high risk tolerance.

TARGET ALLOCATION

0% - 5% : Money Market Instruments
95% - 100% : Equity Mutual Funds

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 25.56
Launch Date	: 18 January 2018	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.8645	Benchmark	: 100% MSCI Emerging Market
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 29,561,607.7604
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

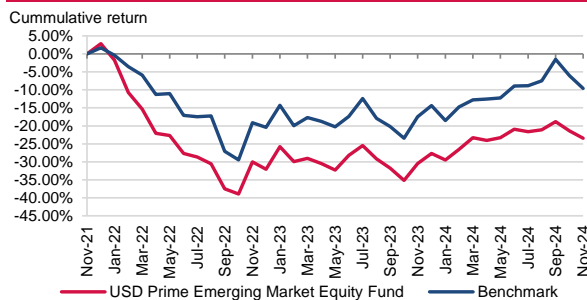
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Emerging Market Equity**	-2.60%	-3.01%	5.86%	10.12%	-8.53%	-0.36%	-2.10%
Benchmark*	-3.76%	-2.24%	5.61%	9.56%	-3.30%	1.08%	-1.51%

*Current benchmark is effective since inception

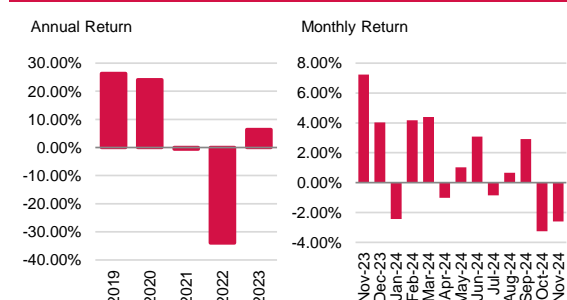
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

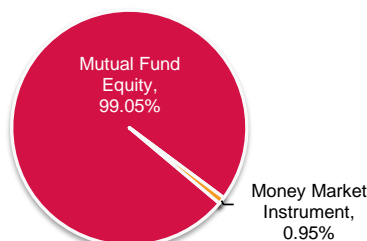
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Emerging Market Class A Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2024, USD Prime Emerging Market Equity Fund booked negative performance of -2.60% mom, above the benchmark performance. Last month, Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. China's National People's Congress meeting was held in November 2024 and concluded with the Ministry of finance announcing RMB 10 trillion worth of new measures to address local government debt issues. Market response was not positive as markets may have been looking for concrete measures to stimulation consumption in China. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

IDR ULTIMATE EQUITY FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide competitive long-term total returns through a portfolio of equities which are listed in the Indonesia Stock Exchange (IDX). The Fund's target is to deliver alpha on top of designated Benchmark Index's return.

TARGET ALLOCATION

0% - 20% : Money Market Instruments
80% - 100% : Equities listed in IDX

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: IDR 242,659.16
Launch Date	: 26 October 2018	Fund Management Fee	: 2.40% per annum
Launch Price	: IDR 1,000.00	Pricing Frequency	: Daily
Unit Price (NAV)	: IDR 995.36	Benchmark	: 100% IDX80 Index (Customized)
Fund Currency	: IDR	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 243,789,695.2757
Managed By	: PT. Schroders Investment Management Indonesia (since at May 22 nd , 2023)		

FUND PERFORMANCE

Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
IDR Ultimate Equity**	-6.09%	-6.83%	-4.20%	-2.37%	1.11%	0.81%	-0.08%
Benchmark*	-6.39%	-5.90%	-5.19%	-1.44%	0.98%	2.23%	2.42%

*Current benchmark is effective from 22 May 2023

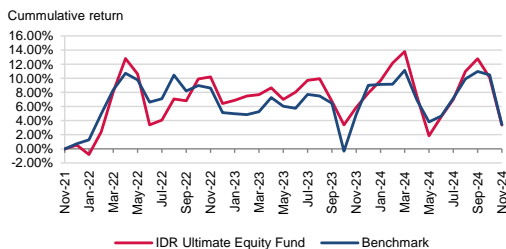
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

Since inception to 30 Apr 2022: 98% Jakarta Composite Index + 2% 3-Month IDR Avg Time Deposit (Net)

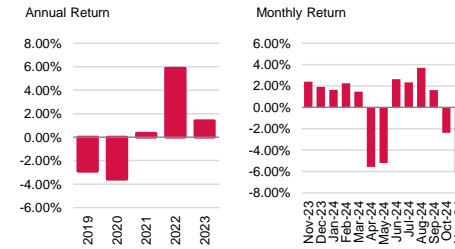
1 May 2022 - 21 May 2023 : 98% Jakarta Composite Index + 2% IDR 1-Month Time Deposit Index (Net)

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

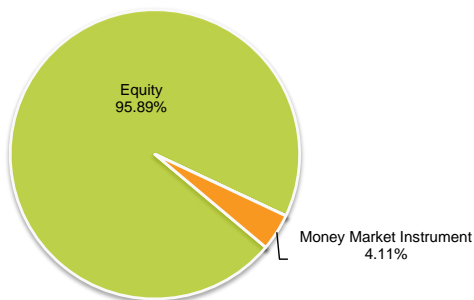
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

Communication Services	8.39%
Consumer Discretionary	5.73%
Consumer Staples	20.00%
Energy	2.65%
Financials	35.50%
Health Care	7.85%
Industrials	4.30%
Information Technology	0.65%
Materials	5.08%
Real Estate	5.25%
Utilities	0.50%
TD + Cash	4.11%

TOP HOLDINGS

AKR Corporindo - Non Affiliates	Jasa Marga (Persero) - Non Affiliates
Bank Central Asia - Non Affiliates	Kalbe Farma - Non Affiliates
Bank Mandiri - Non Affiliates	Mayora Indah - Non Affiliates
Bank Rakyat Indonesia Persero - Non Affiliates	Merdeka Copper Gold - Non Affiliates
Charoen Pokphand Indonesia - Non Affiliates	Mitra Keluarga Karyasehat - Non Affiliates
Ciputra Development - Non Affiliates	TD Bank CIMB Niaga - Non Affiliates
GOTO Gojek Tokopedia - Non Affiliates	Telekom Indonesia - Non Affiliates
Indofood CBP Sukses Makmur - Non Affiliates	Triputra Agro Persada - Non Affiliates

FUND MANAGER COMMENTARY

In November 2024, our portfolio's performance benefited from our overweight position in Consumer Staples and underweight stance in selected Metal Mining and Property sectors. Certain consumer sector stocks rose following news of a greater-than-anticipated increase in the minimum wage, which is expected to enhance grassroots purchasing power in 2025. On the other hand, our performance was negatively impacted by our overweight positions in Healthcare, Property, Infrastructure, and Energy. Property stocks were further pressured by Trump's election victory, which led to expectations of prolonged high interest rates as his administration proposed comprehensive import tariffs, potentially extending domestic inflation. Investors were taken aback by lower quarterly profits from toll road company, attributed to increased interest charges from newly operational toll roads.

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FUND FACT SHEET

USD PRIME MULTI ASSET INCOME FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The Portfolio shall be managed to provide income and moderate capital growth over medium to long term by investing in global fixed income securities and global equities with medium to high risk tolerance.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
95% - 100% : Mutual Funds - Balanced

FUND INFORMATION

Investment Strategy : Balanced
Launch Date : 30 January 2019
Launch Price : USD 1.00
Unit Price (NAV) : USD 1.0575
Fund Currency : USD
Risk Level : Moderate to High
Managed By : PT. AIA FINANCIAL

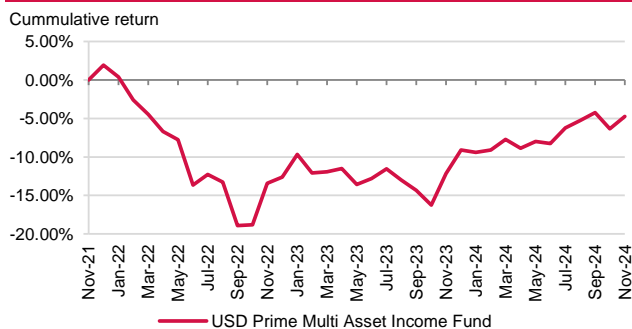
Fund Size (million) : USD 2.25
Fund Management Fee : 1.85% per annum
Pricing Frequency : Daily
Custodian Bank : Citibank, N.A
Total Unit : 2,127,492.6319

FUND PERFORMANCE

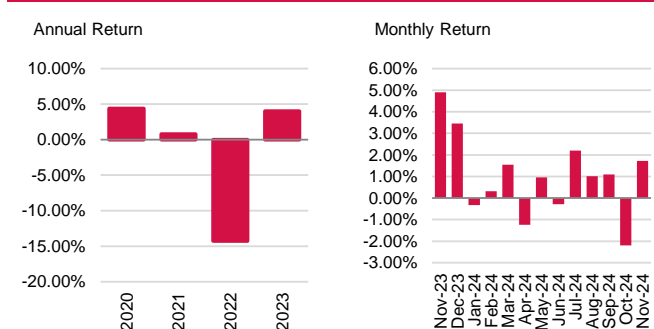
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Multi Asset Income**	1.72%	0.57%	4.80%	8.42%	-1.61%	0.01%	0.96%

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

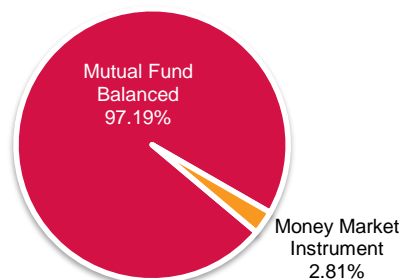
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Fidelity Global Multi Asset Income Fund A-Acc MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2024, the fund generated positive return of +1.72% mom primarily driven by the US equities driven by the Trump's victory in the US presidential election. The managers stance maintains a risk-on stance over the medium-term. There is a preference for defensive quality income equities while they remain cautious on credit especially investment grade credit where valuations are expensive. Within alternatives, they reduced the exposure from social and renewable infrastructure along with loans or structured credit holdings

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FUND FACT SHEET

USD PRIME GREATER CHINA EQUITY FUND

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INVESTMENT OBJECTIVE

The Portfolio aims to provide an attractive long term capital growth in USD through investment in offshore equity securities of People's Republic of China, Hongkong SAR, and Taiwan companies.

TARGET ALLOCATION

0% - 20% : Cash & Cash Equivalents
80% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Equity	Fund Size (million)	: USD 13.13
Launch Date	: 22 July 2019	Fund Management Fee	: 2.10% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0394	Benchmark	: 100% MSCI Golden Dragon Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: High	Total Unit	: 12,628,160.6977
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

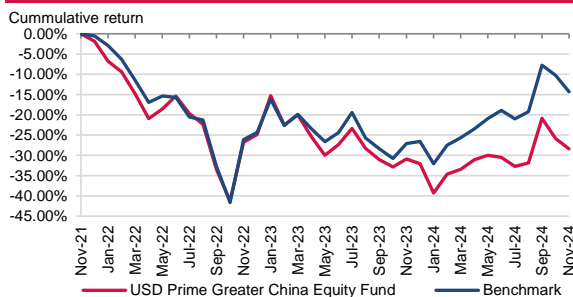
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Prime Greater China Equity**	-3.49%	5.10%	5.39%	3.57%	-10.54%	0.37%	0.72%
Benchmark*	-4.57%	6.09%	16.68%	17.54%	-5.04%	0.55%	0.52%

*Current benchmark is effective since inception

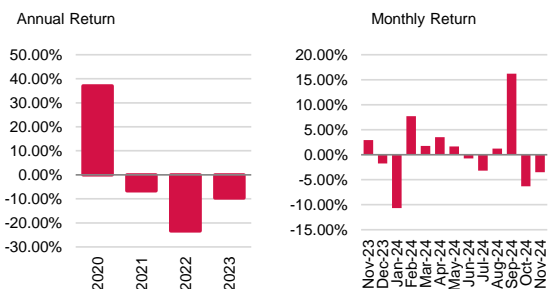
*Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

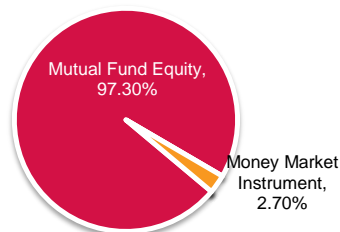
LAST 3 YEARS CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



PORTFOLIO ALLOCATION

Schroder Int. Greater China AAC MF
TD + Cash

FUND MANAGER COMMENTARY

In November 2024, USD Prime Greater China Equity Fund booked negative performance of -3.49% mom, above the benchmark performance. Last month, Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. China's National People's Congress meeting was held in November 2024 and concluded with the Ministry of finance announcing RMB 10 trillion worth of new measures to address local government debt issues. Market response was not positive as markets may have been looking for concrete measures to stimulation consumption in China. Going forward, equity market will continue to depend on the development of global and domestic factors such as development on global inflationary pressure and subsequent policy reaction, global economic growth, and geopolitical situation.

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FUND FACT SHEET

USD ADVANCED ADVENTUROUS FUND

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30 November 2024

PT AIA FINANCIAL

Established in 15 July 1996, PT. AIA FINANCIAL (AIA) is one of the leading life insurance companies in Indonesia that licensed and supervised by the Indonesian Financial Services Authority. AIA Indonesia is a subsidiary of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group. With experienced personnel, AIA's Investment team has the proficiency to identify economic conditions and investment movements to generate competitive investment returns through a variety of financial instruments such as money market, bonds, shares and/or mutual funds.

INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
0% - 30% : Mutual Funds - Fixed Income
70% - 100% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 1.93
Launch Date	: 31 March 2021	Fund Management Fee	: 1.45% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.1094	Benchmark	: 90% MSCI World Total Return Index + 10% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 1,737,324.5889
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

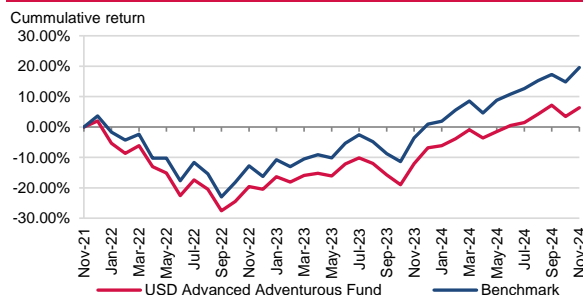
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Adventurous**	2.79%	1.99%	14.14%	20.99%	2.08%	0.00%	2.87%
Benchmark*	4.14%	3.70%	18.49%	24.04%	6.13%	0.00%	7.50%

*Current benchmark is effective since inception

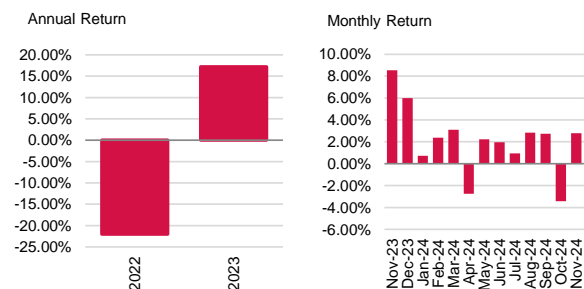
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

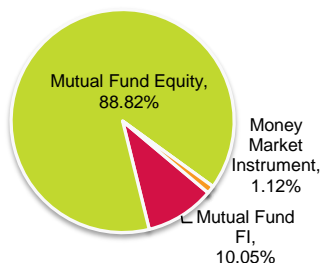
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	88.82%
MF Fixed Income	10.05%
TD + Cash	1.12%

TOP HOLDINGS

AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

In November 2024, USD Adventurous Fund booked positive performance of +2.79% mom but underperforming the benchmark. Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. The fixed income markets delivered positive returns in November 2024. US Treasuries, Investment Grade and High Yield indices all were up in November 2024. Treasuries index was up as US 10-year yield declined in November 2024. Our assessment is that we remain in an equity bull market. The pull-back in October 2024 was quickly bought into and equities bounced back in November 2024. The conclusive results of the US election removed political uncertainty and helped boost risk sentiment.

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FUND FACT SHEET

USD ADVANCED BALANCED FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
20% - 60% : Mutual Funds - Fixed Income
40% - 80% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.70
Launch Date	: 05 May 2021	Fund Management Fee	: 1.25% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 1.0282	Benchmark	: 60% MSCI World Total Return Index + 40% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 683,262.5405
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

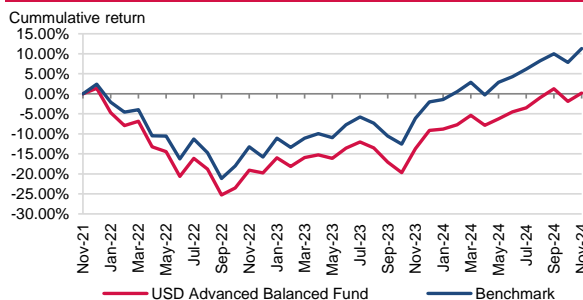
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Balanced**	2.11%	1.14%	10.25%	16.07%	0.06%	0.00%	0.78%
Benchmark*	3.18%	2.82%	13.58%	18.54%	3.63%	0.00%	4.04%

*Current benchmark is effective since inception

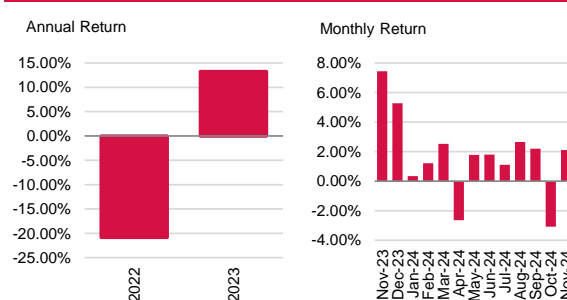
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

**Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

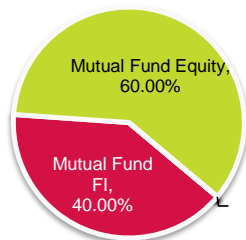
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	60.00%
MF Fixed Income	40.00%

TOP HOLDINGS

AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

In November 2024, USD Adventurous Fund booked positive performance of +2.11% mom but underperforming the benchmark. Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. The fixed income markets delivered positive returns in November 2024. US Treasuries, Investment Grade and High Yield indices all were up in November 2024. Treasuries index was up as US 10-year yield declined in November 2024. Our assessment is that we remain in an equity bull market. The pull-back in October 2024 was quickly bought into and equities bounced back in November 2024. The conclusive results of the US election removed political uncertainty and helped boost risk sentiment.

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FUND FACT SHEET

USD ADVANCED CONSERVATIVE FUND

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30 November 2024

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INVESTMENT OBJECTIVE

The primary objective of the Portfolio is to achieve long-term optimum total return with the appropriate level of capital risk by holding AIAIM SICAV sub-funds investing in equities, bonds and other fixed income securities in global markets, as well as investment in those types of assets.

TARGET ALLOCATION

0% - 5% : Cash & Cash Equivalents
50% - 90% : Mutual Funds - Fixed Income
10% - 50% : Mutual Funds - Equity

FUND INFORMATION

Investment Strategy	: Balanced	Fund Size (million)	: USD 0.54
Launch Date	: 30 August 2021	Fund Management Fee	: 1.05% per annum
Launch Price	: USD 1.00	Pricing Frequency	: Daily
Unit Price (NAV)	: USD 0.9293	Benchmark	: 30% MSCI World Total Return Index + 70% Bloomberg Barclays Global Agg. TR Index
Fund Currency	: USD	Custodian Bank	: Citibank, N.A
Risk Level	: Moderate to High	Total Unit	: 579,777.3121
Managed By	: PT. AIA FINANCIAL		

FUND PERFORMANCE

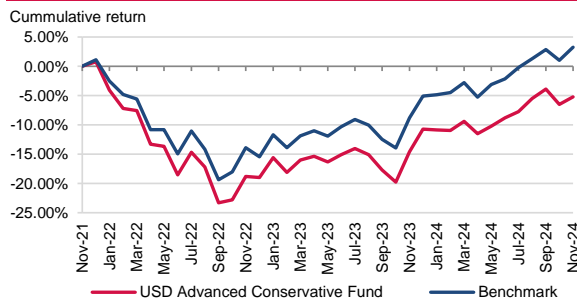
Fund	Fund Performance						
	1 Month	3 Months	YTD	1 Year	Annualised		
					3 Years	5 Years	Since Inception
USD Advanced Conservative**	1.35%	0.25%	6.14%	10.92%	-1.78%	0.00%	-2.23%
Benchmark*	2.23%	1.94%	8.81%	13.22%	1.08%	0.00%	0.56%

*Current benchmark is effective since inception

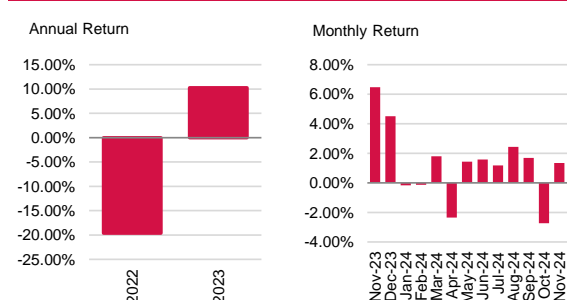
**Benchmark Performance calculation includes price change, reinvestment of dividends/coupons and deduction of expenses.

*Fund Performance (Net Asset Value) calculation is already included cost related to transaction, management fee and administrative fee

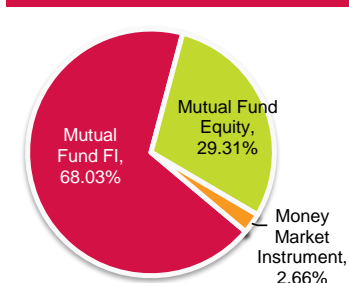
LAST 3 YEAR CUMULATIVE RETURN



ANNUAL & MONTHLY RETURN



ASSET ALLOCATION



SECTOR ALLOCATION

MF Equity	29.31%
MF Fixed Income	68.03%
TD + Cash	2.66%

TOP HOLDINGS

AIA Diversified Fixed Income MF
AIA Global Multi Factor Equity MF
AIA Global Quality Growth MF
AIA Global Select Equity MF
AIA New Multinationals MF

FUND MANAGER COMMENTARY

In November 2024, USD Adventurous Fund booked positive performance of +1.35% mom but underperforming the benchmark. Global equities bounced back from the decline in October 2024. Across the major geographic regions, US equities led, while Asia equities lagged in conjunction with Trump's victory in the US presidential election. President-elect Trump's pledges to cut taxes and focus on deregulation have proven to be a tailwind for U.S. equities. In contrast, his threats of imposing 25% tariffs on Canada and Mexico, along with a 10% increase for China, have further dented already depressed EM investor sentiment. The fixed income markets delivered positive returns in November 2024. US Treasuries, Investment Grade and High Yield indices all were up in November 2024. Treasuries index was up as US 10-year yield declined in November 2024. Our assessment is that we remain in an equity bull market. The pull-back in October 2024 was quickly bought into and equities bounced back in November 2024. The conclusive results of the US election removed political uncertainty and helped boost risk sentiment.

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